

May 13, 2026

To,  
**BSE Limited** : Code No. 544042  
Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400 001

**National Stock Exchange of India Limited** : BAJEL – Series: EQ  
Listing Department Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East), Mumbai-400 051

Dear Sir/Madam,

**Sub.: Bagging of order for Transmission Line.**

**Reg: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”).**

Pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the Company has been awarded a Major\* EPC Orders of Transmission Line, as mentioned in their respective NOA, as per details given in **Annexure A**.

The press release in this regard titled “**Bajel Projects Limited bags a Major order for 400kV transmission line under Bellary–Davanagere RE evacuation scheme**” is enclosed.

None of the promoter/promoter group/group companies have any interest in the entity that awarded the order/contract. Further, the order/contract would not fall within the purview of related party transaction.

We request you to take the above on record and put up the same on your Notice Board for the information of members and general public. Further, the same be treated as compliance under the applicable provisions of the SEBI Listing Regulations.

**\* Project Classification inclusive of GST as per the Company’s policy**

<i>Significant Orders</i>	<i>Large Orders</i>	<i>Major Orders</i>	<i>Mega Orders</i>	<i>Ultra-Mega Orders</i>
Rs.50 Cr to Rs.100 Cr	Rs. 100 Cr to Rs. 200 Cr	Rs. 200 Cr to Rs.300 Cr	Rs. 300 Cr to Rs.400 Cr	Rs. 400 Cr and above

Yours faithfully,  
For Bajel Projects Limited

Ajay Nagle  
Executive Director, Company Secretary  
and Chief Compliance Officer  
Encl.: As above.

**Disclosure in terms of Regulations 30 of SEBI Listing Regulations read with SEBI Circular No. SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026**

**Awarding/Bagging/Receiving of Orders/Contracts**

Sr. No.	Particulars	Details
a)	Name of the entity awarding the order(s)/contract(s)	PowerGrid Corporation of India Limited (PGCIL)  <i>Order placed on behalf of their SPV (M/s Bellary Davanagere Power Transmission Limited)</i>
b)	Whether the order(s)/contract(s) is ordinary course of business?	Yes.
c)	Significant terms and conditions of order(s)/contract(s) awarded, in brief	Transmission Line package TL-01 for Bellary Davanagere 2 <sup>nd</sup> 400kV (Quad) D/c line.
d)	Whether order(s) / contract(s) have been awarded by domestic/ international entity ?	Domestic Entity.
e)	Nature of order(s)/contract(s)	EPC Contract for Transmission Line works.
f)	Whether domestic or international	Domestic.
g)	Time period if any, associated with the order(s)/contract(s)	21 Months from the date of issuance of Notification of Award.
h)	Broad commercial consideration or size of the order(s)/contract(s)	Major Orders Construction of 400kV Transmission Line from Bellary to Davanagere.
i)	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	No.
j)	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length	No.

**PRESS RELEASE**

**Bajel Projects Limited bags a Major order for 400kV transmission line under Bellary–Davanagere RE evacuation scheme**

**Mumbai, May 13, 2026** — Bajel Projects Limited (Bajel), a leading player in the Power Transmission and Distribution (T&D) EPC sector and a Bajaj Group company, today announced that it has bagged a Major\* order for the Bellary–Davanagere transmission line Package TL01 comprising 2nd 400kV (Quad) D/c transmission line. The order forms part of the larger transmission system strengthening initiative for the integration of additional renewable energy potential of 0.25 GW at Davanagere and 2.75 GW at Bellary — a critical link in evacuating renewable power into the national grid. The project involves construction of a ~70 kms 400kV (Quad) D/c transmission line connecting Bellary Substation to Davanagere Substation.

**Commenting on the order win, Mr. Rajesh Ganesh, Managing Director & CEO, Bajel Projects Limited, said:**

*"This Major order win is a strong endorsement of Bajel's execution credentials in high-voltage transmission and our continued alignment with India's energy transition priorities. The Bellary–Davanagere corridor is a central transmission system for evacuation of renewable power from critical solar and wind zones in Karnataka. With every such order, Bajel reinforces its commitment to building the transmission infrastructure that will power a greener, more reliable India to the highest standards of safety and quality."*

With this addition, Bajel continues to deepen its 400kV and above order book, highlighting the Company's engineering capability, execution discipline, and readiness to deliver mission-critical transmission infrastructure at scale.

*\*The company's policy categorizes project wins, inclusive of GST, into the following financial bands:*

Significant Orders	Large Orders	Major Orders	Mega Orders	Ultra-mega Orders
Rs. 50 Cr to Rs. 100Cr	Rs. 100 Cr to Rs. 200 Cr	Rs. 200 Cr to Rs. 300 Cr	Rs. 300 Cr to Rs. 400 Cr	Rs. 400 Cr and Above

**About Bajel Projects Limited**

Bajel Projects Limited (Bajel) is a leading company in the business of power infrastructure, with a strong presence in the Power Transmission and Power Distribution sectors. Bajel was formerly part of Bajaj Electricals Limited under the EPC segment and is powered by the same beliefs and values that have guided its growth for the last two decades at Bajaj Electricals Ltd. Being part of the Bajaj group, Bajel is known for its project management skills and driving operational excellence, making it a preferred partner for several state, national, and international utilities and private infrastructure players. For more information, visit: [www.bajelprojects.com](http://www.bajelprojects.com)

**For further information, please contact:**

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