

To,
Department of Corporate Services
Bombay Stock Exchange Limited
25th Floor, P. J. Tower, Dalal Street,
Fort, Mumbai- 400 001.

Date: 21st October, 2026

Dear Sir/Madam,

Sub: Press Release: *Millworks Technologies Secures HAL Orders and Signs MoU with TridenTech for UAV Engines*

REF: SCRIP CODE: 544826

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the press release titled “**Millworks Technologies Secures HAL Orders and Signs MoU with TridenTech for UAV Engines**”, issued by the Company, announcing the receipt of two developmental purchase orders from Hindustan Aeronautics Limited (HAL) for HAWK and MiG-29 aircraft assemblies and the execution of a Memorandum of Understanding (MoU) with TridenTech Engineering Private Limited for the co-development, manufacturing and marketing of Internal Combustion engines for Unmanned Aerial Vehicles (UAVs).

The aforesaid press release is enclosed herewith for your information and records.

The same is also being made available on the website of the Company.

Thanking you,

FOR, MILLWORKS TECHNOLOGIES LIMITED

SRIDHAR Digitally signed by
ACHARYA SRIDHAR ACHARYA
Date: 2026.10.21
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SRIDHAR ACHARYA
MANAGING DIRECTOR
(DIN: 05341880)

Place: Bangalore
Date: 21.10.2026

Enclosure: Press release

Millworks Technologies Secures HAL Orders and Signs MoU with TridenTech for UAV Engines

Bengaluru, 21st October, 2026: Millworks Technologies Limited | BSE: 544826, a precision engineering manufacturer providing machined components, sheet metal parts, and integrated assemblies for mission-critical applications across railways, aerospace, defence, and semiconductor sectors, has announced two key developments: the receipt of Purchase Orders from **Hindustan Aeronautics Limited (HAL)** for HAWK and MiG-29 aircraft assemblies, and the signing of a Memorandum of Understanding (MoU) with **TridenTech Engineering Private Limited** (TridenTech) for UAV propulsion engines.

Purchase Orders from HAL

The Company has received two developmental purchase orders from HAL. The first, from the Overhaul Division, is for the manufacture and supply of **Oxygen Valve Assemblies for the HAWK aircraft**, which form part of the onboard oxygen system of the HAWK advanced jet trainer. The second, a developmental order from the Engine Division, Koraput, is for **Surge Warning Sensor Assemblies for the MiG-29 aircraft**, which the Company is developing for the RD-33 engine that powers the MiG-29 fighter as part of its engine monitoring system. Both are flight-critical assemblies demanding high precision, stringent quality assurance and complete traceability.

MoU with TridenTech Engineering

TridenTech is a Chennai-based engine design and development company located at the IIT Madras Research Park. The MoU sets out a framework for the co-development, manufacturing and marketing of an Internal Combustion engine for Unmanned Aerial Vehicles (UAVs), intended for defence, commercial, surveillance, logistics, agricultural and special-mission applications, in both domestic and overseas markets.



TridenTech will lead engine design, development, assembly and testing, while Millworks will lead manufacturing engineering, production and export marketing under a revenue-share arrangement. Millworks will retain exclusive rights to the manufacturing processes it develops for engine castings, seals and key components.

Commenting on the developments, Mr. Sridhar Acharya, Managing Director of Millworks Technologies Limited said, “We are pleased to have been entrusted by HAL with these orders for the HAWK and MiG-29 platforms. These are flight-critical assemblies for sensitive defence programmes, and we regard them as a significant endorsement of our precision manufacturing capabilities, quality systems and execution track record. We are equally delighted to partner with TridenTech Engineering on UAV propulsion, one of the fastest-growing areas in defence and aerospace. The MoU brings together TridenTech’s engine design expertise

and our manufacturing, tooling and process capabilities, and gives us a pathway to take Indian-engineered engines to global markets. Together, these developments strengthen our position in aerospace and defence. We remain focused on the timely execution of the HAL orders, and look forward to working with TridenTech towards developing the first engine prototype.”

About Millworks Technologies Limited

Millworks Technologies Limited, founded in 2021 by Mr. Sridhar Acharya (MD) and Mr. Madhu HK (Whole-Time Director), is a Bengaluru based precision engineering manufacturer providing machined components, sheet metal parts, and integrated assemblies for mission-critical applications across railways, aerospace, defence, and semiconductor sectors. It operates under both Build-to-Print (BTP) and Build-to-Spec (BTS) models, offering full-scope manufacturing as well as job-work services, primarily to OEM customers.

With four manufacturing facilities in Bengaluru, the Company has capabilities in precision CNC machining, sheet metal fabrication, welding, EDM, laser cutting, assembly, and inspection. Its operations are supported by AS9100D and ISO 9001:2015 certified quality systems and advanced quality assurance infrastructure.

Millworks Technologies was listed on the BSE SME platform on 21 July 2026.

The Company reported a total income of ₹153.40 crore, EBITDA of ₹56.65 crore, and a net profit of ₹37.06 crores in FY26, with 27.47% generated from exports to customers across twelve countries.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact



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