

Ref. No. AAVAS/SEC/2026-27/3246

Date: September 23, 2026

To, The National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Mumbai – 400051	To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001
Scrip Symbol: AAVAS	Scrip Code: 541988

Dear Sir /Madam,

Subject: Disclosure under Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) ("SEBI (LODR), Regulations 2015") - Appointment of Senior Managerial Personnel.

Pursuant to Regulation 30 and 51 read with Schedule III of the SEBI (LODR) Regulations, 2015, we wish to inform you that on the basis of recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company by way of Circular Resolution passed today, have approved the appointment of Mr. Nitin Rughwani as Chief Credit Officer, Senior Managerial Personnel of the Company w.e.f September 23, 2026.

Please find enclosed herewith the brief details required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 as **Annexure-A**.

The above information will also be made available on the website of the Company and can be accessed at www.aavas.in.

Date and time of occurrence of event/information: September 23, 2026 and 05:27 P.M. (IST)

You are requested to take the same on your records.

Thanking You,

For AAVAS FINANCIERS LIMITED

**SAURABH SHARMA
COMPANY SECRETARY & COMPLIANCE OFFICER
(ACS-60350)**

Annexure A

Disclosure of information pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are as follows:

Sr. No.	Disclosure Requirement on event	Information on such Event
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Mr. Nitin Rughwani, as Chief Credit Officer (Senior Managerial Personnel)
2.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	Date of appointment: September 23, 2026 Term of appointment: As per the Letter of Appointment
3.	Brief profile (in case of appointment)	Mr. Nitin is a Seasoned credit and risk leader with over two decades of experience driving scalable lending operations, digital credit transformation, and strategic portfolio growth across leading NBFCs and private banks. Proven expertise in launching and managing high-yield retail and secured lending verticals, building high-performance credit teams, and implementing AI/ML led decision-making frameworks to enhance risk intelligence and reduce turnaround times. Recognized for consistently delivering portfolio profitability, regulatory compliance, and market expansion through data-driven governance, operational excellence, and innovation in credit infrastructure. He has held senior leadership positions at Shriram Finance Limited, Yes Bank Limited and Tata Capital Limited with extensive experience in credit underwriting, risk management, portfolio growth and lending business transformation. He is a member of the Institute of Chartered Accountants of India (ICAI) and holds Bachelor degree in Commerce (B. Com) from Delhi University.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/ 24, both dated 20 June, 2018.	Not Applicable