August 6, 2026

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Symbol: MAXHEALTH

Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 543220

Sub.: Minutes of 25th Annual General Meeting

Dear Sir / Madam,

Please find enclosed minutes of 25th Annual General Meeting of the Company held on July 30, 2026 at 10.30 am (IST) through video conference/ other audio-visual means.

This disclosure will also be hosted on Company's website *viz*. www.maxhealthcare.in.

Kindly take the same on record.

Thanking you

Yours truly,
For **Max Healthcare Institute Limited**

Dhiraj Aroraa
Digitally signed by Dhiraj Aroraa
Date: 2026.08.06 22:34:40 +05'30'

Dhiraj Aroraa
EVP - Company Secretary and Compliance Officer

Encl.: As above

Shipra

MINUTES OF 25TH ANNUAL GENERAL MEETING OF MEMBERS OF MAX HEALTHCARE INSTITUTE LIMITED HELD ON THURSDAY, JULY 30, 2026 THROUGH VIDEO CONFERENCE/ OTHER AUDIO-VISUAL MEANS AT 10.30 A.M. (IST) AND CONCLUDED AT 11.44 A.M. (IST) AT 401, 4TH FLOOR, MAN EXCELLENZA, S. V. ROAD, VILE PARLE (WEST), MUMBAI, MAHARASHTRA - 400 056 (DEEMED VENUE OF THE MEETING)

Directors in attendance through VC

Mr Abhay Soi	:	Chairman and Managing Director, Chairman of Corporate Social Responsibility Committee & Debenture Committee and a member of the Company, joined from Max Smart Super Speciality Hospital, Saket, New Delhi, Delhi, India
Ms Amrita Gangotra	:	Independent Director and Chairperson of IT Strategy Committee, joined from Village Palhar, Punjab, India
Mr Anil Kumar Bhatnagar	:	Non-Executive Director and Chairman of Renewable Energy Investment Committee, joined from Max Smart Super Speciality Hospital, Saket, New Delhi, Delhi, India
Mr Mahendra G. Lodha	:	Independent Director and Chairman of Audit Committee, joined from Ahmedabad, Gujarat, India
Mr Michael Thomas Neeb	:	Independent Director and Chairman of ESG & Sustainability Committee, joined from USA
Mr Narayan K. Seshadri	:	Non-Executive Director and Chairman of Risk Management Committee, joined from Mumbai, Maharashtra, India
Mr Pranav Amin	:	Lead Independent Director and Chairman of Stakeholders Relationship Committee & Nomination and Remuneration Committee, joined from Max Smart Super Speciality Hospital, Saket, New Delhi, Delhi, India
Dr Pranav C. Mehta	:	Independent Director, joined from Florida, USA

Senior Management Personnel in attendance through VC

Mr Anas Abdul Wajid	:	Group Director & Chief Sales and Marketing Officer, joined from Max Smart Super Speciality Hospital, Saket, New Delhi, Delhi, India
Col Harinder Singh Chehal	:	Group Director & Chief Executive Officer (Cluster 2), joined from Max Smart Super Speciality Hospital, Saket, New Delhi, Delhi, India

CHAIRMAN'S INITIALS

Mr Keshav Gupta	:	Group Director - Growth, M&A and Business Planning, joined from Max Smart Super Speciality Hospital, Saket, New Delhi, Delhi, India
Dr Mradul Kaushik	:	Group Director - Operations and Planning & Chief Executive Officer (Cluster 1), joined from Max Smart Super Speciality Hospital, Saket, New Delhi, Delhi, India
Dr Sandeep Budhiraja	:	Group Medical Director, joined from Max Smart Super Speciality Hospital, Saket, New Delhi, Delhi, India
Mr Umesh Gupta	:	Group Director & Chief Human Resource Officer, joined from Max Smart Super Speciality Hospital, Saket, New Delhi, Delhi, India
Ms Vandana Ramesh Pakle	:	Group Director - Corporate Affairs, joined from Max Smart Super Speciality Hospital, Saket, New Delhi, Delhi, India
Dr Vivek Talaulikar	:	Senior Director & Chief Operating Officer (Western Region), joined from Max Smart Super Speciality Hospital, Saket, New Delhi, Delhi, India
Mr Yogesh Kumar Sareen	:	Group Director & Chief Financial Officer, joined from Max Smart Super Speciality Hospital, Saket, New Delhi, Delhi, India

Other Representatives in attendance through VC

Mr Sanjay Vij	:	Partner, M/s S.R. Batliboi & Co. LLP, Chartered Accountants, Statutory Auditors
Mr Rajeev Srivastava	:	Partner, M/s Chandra Wadhwa & Co., Cost Accountants, Cost Auditors
Mr Devesh Kumar Vasisht	:	Partner, M/s DPV & Associates LLP, Practicing Company Secretaries, Secretarial Auditor & Scrutinizer

Company Secretary in attendance through VC

Mr Dhiraj Aroraa	:	Executive Vice President - Company Secretary & Compliance Officer, joined from Max Smart Super Speciality Hospital, Saket, New Delhi, Delhi, India

1. As per the attendance registered at Twenty-Fifth (25^{th}) Annual General Meeting ("AGM") of Max Healthcare Institute Limited ("Company"), 160 members (including representatives) were present through video conference. The quorum was present throughout the meeting.

CHAIRMAN'S INITIALS

Shipra

2. Mr Dhiraj Aroraa, Executive Vice President - Company Secretary & Compliance Officer welcomed members to 25th AGM of the Company. He informed members that the AGM was being held through video conference ("VC")/ other audio-visual means ("OAVM") in compliance with the provisions of the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and relevant circulars issued by the Ministry of Corporate Affairs. He further informed that the Company had also provided a webcast facility, to view the live proceedings of the meeting on the website of the Company. The Registered Office of the Company was considered as the deemed venue of the Meeting.

3. The Company Secretary apprised members that the Notice of the 25th AGM ("Notice") along with the Integrated Annual Report for the financial year 2025-26 ("Integrated Annual Report) were sent to all members whose e-mail addresses were registered with the Company, its Registrar and Share Transfer Agent ("RTA") or depository participants ("DPs") and whose names appeared in the register of members as on Wednesday, July 1, 2026. He further informed that the letters comprising the web-link, exact path and QR Code with complete details of Notice and Integrated Annual Report were sent to members whose e-mail addresses were not registered with the Company, its RTA or DP(s).

4. The Notice and Integrated Annual Report were also made available on the websites of Company, MUFG Intime India Private Limited (Formerly known as Link Intime India Private Limited) - Registrar to an Issue and Share Transfer Agent of the Company, BSE Limited and National Stock Exchange of India Limited. He further informed members that the Company had also dispatched the physical copies of Integrated Annual Report to those members who requested for the same.

5. In accordance with Article 66 of the Articles of Association of the Company, Mr Abhay Soi took the Chair and extended a warm welcome to all members present. The Chairman introduced all the Directors present in 25th and stated the details about their chairpersonships in the Committees of the Board of Directors of the Company.

   All the Directors of the Company were available for addressing questions of the shareholders of the Company.

6. The Company Secretary then introduced Senior Management Personnel of the Company and representatives of auditors of the Company who had joined the AGM from different locations through VC.

7. The Company Secretary also apprised members about appointment of Mr Devesh Kumar Vasisht, Partner of M/s DPV & Associates LLP, Practicing Company Secretaries, as the Scrutinizer for remote E-voting and E-voting process during the AGM, who was also present at the AGM through VC.

8. Thereafter, the Company Secretary briefed members about the general instructions regarding participation and E-voting at the AGM. The members were also apprised that the Company had taken services from MUFG Intime India Private Limited for providing facility for voting through remote E-voting & E-voting during the AGM and participation in the AGM through VC/ OAVM facility.

CHAIRMAN'S INITIALS

9. The members were apprised that since the AGM was being held through VC, the facility for appointment of proxies by members was not applicable and hence, the proxy register was not available for inspection.

10. The documents as referred in the explanatory statement to the Notice of AGM and Register of members, Register of Directors, Key Managerial Personnel and their shareholding, Register of Contracts or Arrangements in which Directors are interested and other statutory registers, were made available electronically for inspection by the members during the AGM.

11. The Company Secretary then confirmed to the Chairman that the requisite quorum was present for the AGM. Upon confirmation, the Chairman called the meeting to order and commenced the proceedings of the AGM.

12. Thereafter, Mr Abhay Soi delivered a speech touching upon Max Healthcare's journey, reflecting on another year of strong operational and financial performance in financial year 2025-26. The Chairman highlighted Company's continued focus on disciplined execution of its long-term strategy, sustained investments in capacity creation and clinical excellence, and an unwavering commitment to delivering high quality, patient-centric healthcare. He also touched upon the Company's inclusion in NIFTY 50 Index, along with continued recognition for workplace culture and corporate governance, as a reflection of stakeholder confidence in its long-term vision.

    The Chairman reaffirmed the Company's commitment to contributing towards the Hon'ble Prime Minister's vision of Viksit Bharat 2047 and emphasised the importance of strengthening healthcare infrastructure to meet the growing demand for quality healthcare services in the country. He emphasised that the Company remains focused on expanding access to world-class healthcare through sustained investments in infrastructure, clinical capabilities and innovation.

    The Chairman also provided an update on the Company's expansion plans during the year, including the commissioning of new towers at Max Hospital, Mohali, Nanavati Max Hospital, Mumbai, and Max Smart Hospital, Saket, Delhi. He further elaborated on the acquisition of 58.28% stake in Kalinga Hospital Limited, now known as Max Super Speciality Hospital, Bhubaneswar, subsequent to the close of the financial year, strengthening the Company's presence in eastern India. The Chairman's speech also outlined the strong pipeline of expansion projects across multiple locations, supporting the Company's long-term ambition of nearly doubling its bed capacity over the next five years.

    The Chairman in his speech also talked about the Company's continued investments in advanced medical technologies and digital initiatives, including robotic-assisted surgeries, artificial intelligence-enabled clinical and operational solutions, and the Max MyHealth digital platform, aimed at enhancing patient care, operational efficiency and the overall healthcare experience. He also referred to the Company's focus on maintaining the highest standards of clinical quality through internationally recognised accreditations and strengthening its integrated healthcare ecosystem through Max Lab and Max@Home.

    The Chairman further emphasised the Company's continued commitment to medical education, research, sustainability, corporate governance and community development initiatives. He also highlighted the Company's strong

CHAIRMAN'S INITIALS

Shipra

financial performance during financial year 2025-26 and reaffirmed that patient-centricity would continue to remain at the core of the Company's long-term growth strategy.

The Board's report, financial statements for the financial year ended March 31, 2026, Notice convening 25th AGM were taken as read as they were already circulated to the members through the permitted mode.

Thereafter, Company Secretary commenced the below mentioned agenda as set out in the Notice of the AGM in seriatim:

ORDINARY BUSINESS:

Item No. 1

Adoption of Audited Standalone Financial Statements

The Company Secretary informed that **Ordinary Resolution** for Item no. 1 of the Notice was pertaining to adoption of audited standalone financial statements of the Company for the financial year ended March 31, 2026 including the reports of board of directors and auditors thereon and the resolution read as follows:

"**Resolved That** the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2026 together with the reports of Board of Directors and Auditors thereon, be and are hereby received, considered and adopted."

Item No. 2

Adoption of Audited Consolidated Financial Statements

The Company Secretary informed that **Ordinary Resolution** for Item no. 2 of the Notice was pertaining to adoption of audited consolidated financial statements of the Company for the financial year ended March 31, 2026 together with the report of auditors thereon and the resolution read as follows:

"**Resolved That** the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2026 together with the report of the Auditors thereon, be and are hereby received, considered and adopted."

Item No. 3

Declaration of Final Dividend

The Company Secretary informed that **Ordinary Resolution** for Item no. 3 of the Notice was pertaining to declaration of final dividend of ₹2/- per equity share having face value of ₹10/- each and the resolution read as follows:

"**Resolved That** final dividend of ₹2/- (i.e. 20% of the face value) per equity share of the face value of ₹10/- each, as recommended by the Board of Directors for the financial year ended March 31, 2026, be and is hereby declared and that such dividend be paid to those Members whose names appear in the Register of Members/ beneficial owners as on Friday, July 3, 2026."

CHAIRMAN'S INITIALS

Item No. 4

Re-appointment of Mr Anil Kumar Bhatnagar as Director, liable to retire by rotation

The Company Secretary informed that **Special Resolution** for Item no. 4 of the Notice was pertaining to re-appointment of Mr Anil Kumar Bhatnagar as Director, liable to retire by rotation and the resolution read as follows:

"**Resolved That** pursuant to Section 152 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made thereunder, Mr Anil Kumar Bhatnagar (DIN: 09716726), who retires by rotation at this Annual General Meeting and being eligible offers himself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation."

SPECIAL BUSINESS:

Item No. 5

Approval of remuneration payable to Non-Executive Directors (including Independent Directors) of the Company

The Company Secretary informed that **Ordinary Resolution** for Item no. 5 of the Notice was pertaining to approval of remuneration payable to Non-Executive Directors (including Independent Directors) of the Company and the resolution read as follows:

"**Resolved That** in accordance with Section 197, 198 and other applicable provisions, if any, of the Companies Act, 2013 ("the Companies Act") read with Rules made thereunder, Regulation 17(6)(a) and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") (including any statutory amendment(s), modification(s) or re-enactment(s) thereof for the time being in force), the Articles of Association of the Company, in terms of Nomination, Remuneration and Board Diversity Policy of the Company and based on the recommendation of Nomination and Remuneration Committee and the Board of Directors of the Company ("Board"), the consent of the Members of the Company be and is hereby accorded for payment of remuneration to the Non-Executive Directors (including Independent Directors), including present and future appointees, amounting to ₹40,00,000/- (Rupees Forty Lakh only) per annum per Director, payable on a monthly basis, for a period of 3 (three) years with effect from October 1, 2026 to September 30, 2029, provided that the aggregate remuneration payable to all the Non-Executive Directors (including Independent Directors) in any financial year shall not exceed 1% of the net profits of the Company computed in accordance with the provisions of Section 198 of the Companies Act.

Resolved Further That in addition to aforesaid remuneration, Non-Executive Directors (including Independent Directors) shall also be entitled to sitting fees, as may be decided by the Board from time to time and reimbursement of the expenses for attending meetings of the Board and Committee(s) thereof or for any other purposes as may be approved by the Board, in accordance with the provisions of the Companies Act and the SEBI Listing Regulations.

CHAIRMAN'S INITIALS

Shipra

Resolved Further That the Board be and is hereby authorized to do and perform all such acts, deeds, matters and things as the Board may in its absolute discretion deem necessary, desirable or expedient, including but not limited to filing forms, applications and making representations, seeking all necessary approvals from relevant authorities, including governmental authorities, if any, to give effect to this resolution, for and on behalf of the Company and settling all such issues, questions, difficulties or doubts whatsoever that may arise without being required to seek further consent or approval of the Members or otherwise to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution and to delegate all or any of the powers herein conferred to Director(s), Committee(s), Executive(s), Officer(s) or authorised representative(s) of the Company or to any other person to do all such acts, deeds, matters and things as may be considered necessary or expedient and to execute such documents, writings etc. as may be necessary to give effect to this resolution."

Item No. 6

Re-appointment of Mr Anil Kumar Bhatnagar as Non-Executive and Non-Independent Director of the Company

The Company Secretary informed that **Special Resolution** for Item no. 6 of the Notice was pertaining to re-appointment of Mr Anil Kumar Bhatnagar as Non-Executive and Non-Independent Director of the Company and the resolution read as follows:

"**Resolved That** pursuant to Section 152 and other applicable provisions, if any, of the Companies Act, 2013 read with Rules made thereunder, Regulation 17(1C) and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory amendment(s), modification(s) or re-enactment(s) thereof for the time being in force), relevant circulars issued by BSE Limited and National Stock Exchange of India Limited, the Articles of Association of the Company, in terms of Nomination, Remuneration and Board Diversity Policy of the Company and based on the recommendation of Nomination and Remuneration Committee and the Board of Directors of the Company ("Board"), Mr Anil Kumar Bhatnagar (DIN: 09716726), who holds the office as a Non-Executive and Non-Independent Director of the Company and in respect of whom the Company has received a notice in writing under Section 160(1) of the Companies Act, 2013 from a Member proposing his candidature for the office of Director, be and is hereby re-appointed as Non-Executive and Non-Independent Director of the Company for a further period of 3 (three) years from October 1, 2026 up to September 30, 2029 (both days inclusive), liable to retire by rotation.

Resolved Further That pursuant to Regulation 17(1A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the consent of the Members of the Company be and is hereby accorded for continuation of directorship of Mr Anil Kumar Bhatnagar (DIN: 09716726) as a Non-Executive and Non-Independent Director of the Company, liable to retire by rotation, who has attained the age of 75 (seventy-five) years.

Resolved Further That the Board be and is hereby authorized to do and perform all such acts, deeds, matters and things as the Board may in its absolute discretion deem necessary, desirable or expedient, including but not limited to filing forms, applications and making representations, seeking all

CHAIRMAN'S INITIALS

necessary approvals from relevant authorities, including governmental authorities, if any, to give effect to this resolution, for and on behalf of the Company and settling all such issues, questions, difficulties or doubts whatsoever that may arise without being required to seek further consent or approval of the Members or otherwise to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution and to delegate all or any of the powers herein conferred to Director(s), Committee(s), Executive(s), Officer(s) or authorised representative(s) of the Company or to any other person to do all such acts, deeds, matters and things as may be considered necessary or expedient and to execute such documents, writings etc. as may be necessary to give effect to this resolution."

Item No. 7

Approval for shifting of the registered office of the Company from the 'State of Maharashtra' to the 'State of Haryana' and consequent alteration in the Memorandum of Association

The Company Secretary informed that **Special Resolution** for Item no. 7 of the Notice was pertaining to approval for shifting of the registered office of the Company from the 'State of Maharashtra' to the 'State of Haryana' and consequent alteration in the Memorandum of Association and the resolution read as follows:

"**Resolved That** pursuant to the provisions of Section 12, 13 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 30 of the Companies (Incorporation) Rules, 2014 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory amendment(s), modification(s) or re-enactment(s) thereof for the time being in force), the provisions of the Memorandum and Articles of Association of the Company and subject to the approval of the Central Government (powers delegated to the Regional Director) and/ or such other statutory or regulatory approvals, permissions and sanctions as may be necessary, the consent of the Members be and is hereby accorded for shifting the Registered Office of the Company from the 'State of Maharashtra' to the 'State of Haryana'.

Resolved Further That subject to confirmation/ approval and pursuant to the provisions of Section 13 and other applicable provisions, if any, of the Companies Act, 2013, the existing Clause II of the Memorandum of Association of the Company be and is hereby substituted with the following:

"II. The Registered Office of the Company will be situated in the State of Haryana."

Resolved Further That the Board be and is hereby authorized to do and perform all such acts, deeds, matters and things as the Board may in its absolute discretion deem necessary, desirable or expedient, including but not limited to filing forms, applications and making representations, seeking all necessary approvals from relevant authorities, including governmental authorities, if any, to give effect to this resolution, for and on behalf of the Company and settling all such issues, questions, difficulties or doubts whatsoever that may arise without being required to seek further consent or approval of the Members or otherwise to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority

CHAIRMAN'S INITIALS

deeds, matters and things as may be considered necessary or expedient and to execute such documents, writings etc. as may be necessary to give effect to this resolution."

Item No. 8

Ratification of remuneration payable to Cost Auditors for the financial year 2026-27

The Company Secretary informed that **Ordinary Resolution** for Item no. 8 of the Notice was pertaining to ratification of remuneration payable to Cost Auditors for the financial year 2026-27 and the resolution read as follows:

"**Resolved That** pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory amendment(s), modification(s) or re-enactment(s) thereof for the time being in force), the remuneration of ₹10,42,000/- (Rupees Ten Lakh Forty-Two Thousand only) plus applicable taxes, as approved by the Board of Directors of the Company ("Board") upon the recommendation of the Audit Committee, payable to M/s Chandra Wadhwa & Co., Cost Accountants (Firm Registration No. 000239) appointed as the Cost Auditors of the Company for conducting the audit of the cost records of the Company for the financial year ending March 31, 2027, be and is hereby ratified.

Resolved Further That the Board be and is hereby authorized to do and perform all such acts, deeds, matters and things as the Board may in its absolute discretion deem necessary, desirable or expedient, including but not limited to filing forms, applications and making representations, seeking all necessary approvals from relevant authorities, including governmental authorities, if any, to give effect to this resolution, for and on behalf of the Company and settling all such issues, questions, difficulties or doubts whatsoever that may arise without being required to seek further consent or approval of the Members or otherwise to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution and to delegate all or any of the powers herein conferred to Director(s), Committee(s), Executive(s), Officer(s) or authorised representative(s) of the Company or to any other person to do all such acts, deeds, matters and things as may be considered necessary or expedient and to execute such documents, writings etc. as may be necessary to give effect to this resolution."

13. Thereafter, the Company Secretary informed that there were no qualifications, reservations or adverse remarks in the Statutory Auditor's Report or Secretarial Auditor's Report for financial year 2025-26, which may have any material impact on the functioning of the Company. During the financial year 2025-26, the Company complied with the provisions of the Act, Rules, Regulations, Guidelines and Standards.

14. The Company Secretary then invited members who had registered themselves as speakers to offer their comments, make observations and seek clarifications. The following members spoke on various items of the Notice, Integrated Annual Report and functioning of the Company in general:

CHAIRMAN'S INITIALS

S. No.	Name of the Member
1.	Mr Amit Ashok Thawani
2.	Mr Ashwin Radheshyam Agarwal
3.	Mr Abhay Tibrewala
4.	Mr Praveen Kumar
5.	Mr Gagan Kumar
6.	Mr Prashant Kumar
7.	Mr Srikanth Jhawar
8.	Mr Yash Pal Chopra
9.	Mr Manjit Singh
10.	Mr Bimal Kumar Agarwal
11.	Mr Sarvjeet Singh
12.	Mr Santosh Kumar Saraf

15. Following was the gist of questions/ comments from members of the Company:

- Members appreciated the Company's leadership and congratulated the management on its continued growth and performance;
- Members appreciated Chairman's opening remarks and presentation and acknowledged the Company's growth, regular dividends and shareholder returns;
- Members commended the Chairman's leadership and the Company's transformation;
- A Member congratulated the Company on its recognition by IiAS as 'NEXT LEADERS' in corporate governance and its ranking amongst the top 20 companies in India for governance practices;
- A Member thanked the management for conducting the AGM through video conferencing and requested its continuation for future AGMs;
- Members sought management's views on the Company's long-term strategy, growth outlook, shareholder value creation and risk management;
- Members requested updates on the Company's expansion plans, including bed additions, land parcels and future inorganic growth;
- A Member sought the strategic rationale for the acquisition of Kalinga Hospital Limited;
- Another Member sought updates on key operating metrics, expansion funding, international patient business and medical value travel;
- A Member enquired about talent management, employee attrition, digital transformation and the adoption of Artificial Intelligence (AI);
- Members sought clarification on the assurance obtained on the Company's Business Responsibility and Sustainability Report (BRSR) disclosures;
- Members commended the Company's share price performance and welcomed the increase in dividend from 15% to 20%;
- A Member enquired whether the Company had any plans to issue bonus shares or undertake stock split;
- Members extended support to all the resolutions set out in the Notice;
- Members thanked the management for delivering hard copies of the Annual Report; and
- Members appreciated the opportunity to speak, extended festival greetings and thanked the Secretarial team for the services rendered to shareholders.

CHAIRMAN'S INITIALS

Shipra

16. The Chairman along with the management of the Company duly responded to the queries of members to their satisfaction. The suggestion/ feedback from members at the AGM were also heard and noted by the management. The common themes covered by the Chairman and Management in response were on the following:

   - Growth and expansion strategy, including international business;
   - Borrowings and capital allocation;
   - Operational and financial performance;
   - Doctor credentialing and clinical governance;
   - Talent management and employee attrition;
   - Integrated Annual Report including BRSR disclosures and sustainability initiatives;
   - Dividend policy, bonus issue, stock split and shareholder value creation; and
   - Corporate governance.

17. The Company Secretary apprised members that in case of any unanswered queries, the members could send an e-mail to the Company at investors@maxhealthcare.com and suitable reply(ies) would be sent to them separately.

18. Further, the Company Secretary informed that members present at the AGM, who had not done remote E-voting, could cast their votes using Instavote E-voting platform during the meeting and 15 minutes thereafter.

19. The Company Secretary further informed that based on the Scrutinizer's report, the combined results of voting would be announced and intimated to the Stock Exchanges where the shares of the Company were listed and uploaded on the websites of the Company and E-voting agency, MUFG Intime India Private Limited within the prescribed timelines from the conclusion of the AGM.

20. The Company Secretary thanked the members and participants for attending 25th AGM of the Company.

21. Based on Scrutinizer's Report of even date, the consolidated results of remote E-voting and E-voting at the AGM were declared on Thursday, July 30, 2026. All the Ordinary resolutions and Special resolutions as set out in the Notice of the 25th AGM of the Company had been duly passed by members, with requisite majority.

22. A brief summary of Scrutinizer's Report on the remote E-voting and the E-voting conducted at the 25th AGM and the result of the voting thereon is enclosed as ***Annexure***.

Date of Entry: 03.08.2026

Date of Signing: 06.08.2026

Place: Gurugram

Chairman

CHAIRMAN'S INITIALS

Shipra

Annexure

Summary of Scrutinizer's Report

In compliance with the provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the relevant Circulars issued by the Ministry of Corporate Affairs, the Company had provided the facility of remote E-voting and E-voting during the Annual General Meeting to enable the Shareholders to cast their vote electronically on the resolutions proposed in the Notice of the 25th Annual General Meeting ("AGM"). The remote E-voting was open from 9:00 a.m. on Monday, July 27, 2026 till 5:00 p.m. on Wednesday, July 29, 2026.

The Board of Directors had appointed Mr Devesh Kumar Vasisht, (ICSI Membership No. F8488) or failing him, Mr Parveen Kumar (ICSI Membership No. F10315), Partners of M/s DPV & Associates LLP, Practicing Company Secretaries (Firm Registration No. L2021HR009500), as the Scrutinizer to scrutinize remote E-voting process and E-voting process during the 25th AGM. The Scrutinizer carried out the scrutiny of all the electronic votes received up to the close of remote E-voting period and votes cast through E-voting facility during the AGM and submitted his report on even date.

The Results as per the Scrutinizers' Report dated July 30, 2026 were as follows:

ORDINARY BUSINESS:

Item No. 1

Adoption of Audited Standalone Financial Statements

Ordinary Resolution				
Particulars	**Number of Valid Votes**			**Percentage**
	Remote E-voting	**E-voting at AGM**	**Total**	
Assent	88,42,48,399	1,58,494	88,44,06,893	99.9997
Dissent	2,313	0	2,313	0.0003
Total	**88,42,50,712**	**1,58,494**	**88,44,09,206**	**100**

Item No. 2

Adoption of Audited Consolidated Financial Statements

Ordinary Resolution				
Particulars	**Number of Valid Votes**			**Percentage**
	Remote E-voting	**E-voting at AGM**	**Total**	
Assent	88,43,51,131	1,58,494	88,45,09,625	99.9997
Dissent	2,313	0	2,313	0.0003
Total	**88,43,53,444**	**1,58,494**	**88,45,11,938**	**100**

CHAIRMAN'S INITIALS

V

Shipra

Item No. 3

Declaration of Final Dividend

Ordinary Resolution				
Particulars	Number of Valid Votes			Percentage
	Remote E-voting	E-voting at AGM	Total	
Assent	88,45,62,345	1,58,493	88,47,20,838	99.9997
Dissent	2,618	1	2,619	0.0003
Total	**88,45,64,963**	**1,58,494**	**88,47,23,457**	**100**

Item No. 4

Re-appointment of Mr Anil Kumar Bhatnagar as Director, liable to retire by rotation

Special Resolution				
Particulars	Number of Valid Votes			Percentage
	Remote E-voting	E-voting at AGM	Total	
Assent	86,44,40,998	1,58,493	86,45,99,491	97.7254
Dissent	2,01,23,964	0	2,01,23,964	2.2746
Total	**88,45,64,962**	**1,58,493**	**88,47,23,455**	**100**

SPECIAL BUSINESS:

Item No. 5

Approval of remuneration payable to Non-Executive Directors (including Independent Directors) of the Company

Ordinary Resolution				
Particulars	Number of Valid Votes			Percentage
	Remote E-voting	E-voting at AGM	Total	
Assent	88,37,47,903	1,58,494	88,39,06,397	99.9076
Dissent	8,17,059	0	8,17,059	0.0924
Total	**88,45,64,962**	**1,58,494**	**88,47,23,456**	**100**

Item No. 6

Re-appointment of Mr Anil Kumar Bhatnagar as Non-Executive and Non-Independent Director of the Company

Special Resolution				
Particulars	Number of Valid Votes			Percentage
	Remote E-voting	E-voting at AGM	Total	
Assent	86,13,87,506	1,58,493	86,15,45,999	97.3803
Dissent	2,31,77,456	0	2,31,77,456	2.6197
Total	**88,45,64,962**	**1,58,493**	**88,47,23,455**	**100**

CHAIRMAN'S INITIALS

Item No. 7

Approval for shifting of the registered office of the Company from the 'State of Maharashtra' to the 'State of Haryana' and consequent alteration in the Memorandum of Association

Special Resolution				
Particulars	**Number of Valid Votes**			**Percentage**
	Remote E-voting	**E-voting at AGM**	**Total**	
Assent	88,45,57,227	1,58,494	88,47,15,721	99.9991
Dissent	7,735	0	7,735	0.0009
Total	**88,45,64,962**	**1,58,494**	**88,47,23,456**	**100**

Item No. 8

Ratification of remuneration payable to Cost Auditors for the financial year 2026-27

Ordinary Resolution				
Particulars	**Number of Valid Votes**			**Percentage**
	Remote E-voting	**E-voting at AGM**	**Total**	
Assent	88,45,62,610	1,58,494	88,47,21,104	99.9997
Dissent	2,339	0	2,339	0.0003
Total	**88,45,64,949**	**1,58,494**	**88,47,23,443**	**100**

Based on the Report of the Scrutinizer of even date, all Resolutions as set out in the Notice of 25th AGM have been duly approved by the members with requisite majority.

Date: 06.08.2026

Place: Gurugram

Chairman

CHAIRMAN'S INITIALS