



May 25, 2026

To, The General Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Scrip Code: 540268	To, The Manager Department of Corporate Compliance National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. Scrip Code: TRU
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Subject: Outcome of the Board Meeting held on May 25, 2026

Dear Sir/Madam,

Pursuant to Regulation(s) 30 and 51 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”), we wish to inform you that the Board of Directors of TruCap Finance Limited (“Company”), at their meeting held today, i.e., Monday, May 25, 2026, have, *inter-alia*, considered and approved:

- the Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2026;
- the Audited Financial Statements (Standalone and Consolidated) for the year ended March 31, 2026, along with the Audit Report(s) issued by the Statutory Auditors of the Company.

In this regard, please find enclosed herewith the Audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2026, along with the Audit Report(s) issued by the statutory auditor(s) of the Company. Further, the following disclosures are forming part of the Audited Standalone Financial Results:

- Additional line items as required under Regulation 52(4) of the Listing Regulations.
- Certificate of Security Cover for the listed non-convertible debentures pursuant to Regulation 54(3) of the Listing Regulations.
- Disclosure as per Regulation 23(9) of the Listing Regulations.
- Declaration under Regulation 33(2)(a) of the Listing Regulations.
- Declaration under Regulation 33(2)(d) of the Listing Regulations.

Further, during the quarter ended March 31, 2026, since the Company has not raised any funds through issuance by way of public issue, rights issue, preferential issue, issuance of non-convertible debentures etc. and there were no funds pending to be utilised from the funds raised through previous issuances of preferential issue of convertible warrants and private placement of non-convertible debentures, the disclosures under Regulation(s) 32, 52(7) and 52(7A) of the Listing Regulations, are not applicable to the Company for the quarter ended March 31, 2026.

Further, pursuant to Chapter XII of Master Circular for issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper issued by SEBI on October 15, 2025, as amended, we confirm that, as on March 31, 2026, the Company is not identified as a Large Corporate Borrower.

The Board Meeting commenced at 03:55 p.m. (IST) and concluded at 05:55 p.m. (IST).

Kindly take the above information on your record.

Thanking You,

Yours faithfully

For TruCap Finance Limited

Sonal Sharma
Company Secretary & Compliance Officer
Encl.: As above

TruCap Finance Limited

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INDEPENDENT AUDITOR'S REPORT ON THE QUARTERLY AND YEAR TO DATE AUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 AND 52 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

**To
The Board of Directors Of
Trucap Finance Limited**

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying Statement of the Standalone annual Financial Results of **Trucap Finance Limited** ("the Company") for the quarter and year ended 31 March, 2026 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and in according to the explanation given to us, the statement:

- i. is presented in accordance with the requirements of listing regulation in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities Section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended 31 March, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



Material Uncertainty Related to Going Concern

Without qualifying our report, we draw attention to para no. 7, para no.9 and para 10 to the notes of standalone results of the company, where in company has mentioned the breach of security cover and other loan covenants; continued financial stress including deteriorating asset quality; restructuring plan presented to existing lenders and potential equity infusion. The increased loss of the company in the current year in addition to the conditions mentioned in aforementioned paras to the results indicates the conditions that may cast significant impact to the going concern of the company. The going concern of the company is dependent upon the restructuring plan and potential equity infusion. Our conclusion is not modified in respect of this matter.

Management's Responsibilities for the Statement

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended 31 March, 2026 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended 31 March, 2026 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.



Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended 31 March, 2026 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.



- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Annual Standalone Financial Results.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicated with those charged with governance regarding among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies and internal control that we identify during our audit.

We also provide those charged with governance with the statement that we have complied with relevant ethical requirement regarding independence, and to communicate with them all relationship and other matters that may reasonably be thought to bear on our independence, and where applicable related safeguard.

Other Matters

This Statement includes the results for the Quarter and year ended 31 March, 2026 being the balancing figure between audited figures in respect of the full financial quarter and year ended March 31, 2025 and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under listing obligation.

For Khandelwal Kakani & Co.

Chartered Accountants

FRN: 001311C



CA Piyush Khandelwal
Partner

Membership No. 403556

UDIN: 26403556QMGMV5307

Place: Mumbai

Date: May 25th, 2026.

TruCap Finance Limited

CIN:- L64920MH1994PLC334457

Regd. office:- 3rd Floor, A Wing, D J House,
Old Nagardas Road, Andheri (East), Mumbai – 400069, Maharashtra.

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STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

(Rs. in lacs)

Particulars	Quarter Ended			Year Ended	
	31-Mar-26 (Audited)	31-Dec-25 (Unaudited)	31-Mar-25 (Audited)	31-Mar-26 (Audited)	31-Mar-25 (Audited)
Revenue from operations					
i Interest income	1428.25	1469.56	3134.23	7852.31	17380.25
ii Fees and commission income	21.57	40.28	396.24	368.49	2239.55
iii Net gain on fair value changes	0.04	0.12	1.04	20.41	21.76
I Total Revenue from operations	1449.86	1509.96	3531.51	8241.21	19641.56
II Other income	64.73	70.98	72.44	306.89	284.05
III Total Income (I+II)	1514.59	1580.94	3603.95	8548.10	19925.61
Expenses					
i Finance costs	2077.49	1427.84	2075.01	7506.06	9869.12
ii Fees and commission expense	56.50	66.08	35.98	318.41	187.90
iii Impairment on financial instruments	1015.20	3524.81	6728.03	8303.83	7279.66
iv Employee benefits expenses	488.19	529.84	1095.19	2947.71	4758.67
v Depreciation, amortization and impairment	154.53	173.17	790.41	693.16	1408.94
vi Other expenses	433.23	1086.29	1325.90	4008.83	4272.58
IV Total Expenses	4225.14	6808.03	12050.52	23778.00	27776.87
V Profit/(loss) before Exceptional Item and tax (III - IV)	(2710.55)	(5227.09)	(8446.57)	(15229.90)	(7851.26)
VI Exceptional items	0.00	0.00	-	-	-
VII Profit/(Loss) before tax (V + VI)	(2710.55)	(5227.09)	(8446.57)	(15229.90)	(7851.26)
VIII Tax expense:					
i Current tax	-	-	(327.94)	-	-
ii Deferred tax	(939.27)	(1004.58)	(1104.66)	(4187.57)	(1220.25)
iii Tax adjustment for earlier years	-	-	29.52	-	29.52
Total Tax Expense	(939.27)	(1004.58)	(1403.08)	(4187.57)	(1190.73)
IX Profit/(Loss) for the period/year after tax (VII - VIII)	(1,771.28)	(4,222.51)	(7,043.49)	(11,042.33)	(6,660.53)
X Other Comprehensive Income					
(A) Items that will not be reclassified to profit or loss					
- Remeasurement gain/(loss) on defined benefit plan	66.48	(1.77)	(25.79)	59.38	(18.92)
- Income tax relating to items that will not be reclassified	(16.74)	0.45	6.31	(14.95)	4.63
Sub Total (A)	49.74	(1.32)	(19.48)	44.43	(14.29)
(B) Items that will be reclassified to profit or loss					
- Effective portion of gain/(Loss) on hedging instruments	-	31.34	(40.61)	-	(40.61)
- Income tax relating to items that will be reclassified	-	(7.89)	9.94	-	9.94
Sub Total (B)	-	23.45	(30.67)	-	(30.67)
Other comprehensive income (Total X(A)+X(B))	49.74	22.13	(50.15)	44.43	(44.96)
XI Total Comprehensive Income for the period/year (IX + X)	(1721.54)	(4200.38)	(7093.64)	(10997.90)	(6705.49)
XII Paid up equity share capital (face value of Rs. 2/- per share)	2377.24	2377.24	2337.99	2377.24	2337.99
XIII Other Equity	2951.24	4375.61	13881.18	2951.24	13881.18
XIV Earnings per equity share (Not annualised for the interim periods)					
Basic (Rs.)	(2.23)	(4.28)	(6.03)	(9.29)	(5.70)
Diluted (Rs.)	(2.23)	(4.28)	(6.03)	(9.29)	(5.70)



Notes:

1. STANDALONE STATEMENT OF ASSETS AND LIABILITIES:

(Rs. in lacs)

Particulars		As At 31-Mar-26 (Audited)	As At 31-Mar-25 (Audited)
I	ASSETS		
	1 Financials Assets		
	(a) Cash and cash equivalents	818.86	3,806.12
	(b) Bank balances other than (a) above	1,007.39	5,801.90
	(c) Receivable	-	-
	Trade Receivable	1,538.99	4,188.97
	Other Receivable	-	-
	(d) Loans	24,418.53	45,773.13
	(e) Investments	3,673.14	4,203.48
	(f) Other financials assets	679.40	1,354.01
	Total Financial Assets	32,136.31	65,127.61
	2 Non Financials Assets		
	(a) Current tax assets (net)	590.37	494.22
	(b) Deferred tax assets (net)	5,834.98	1,583.21
	(c) Property, plant and equipment	410.34	1,256.52
	(d) Right of use assets	77.73	183.98
	(e) Capital Work in Progress	-	-
	(f) Intangible assets under development	26.26	26.26
	(g) Other intangible assets	333.44	604.66
	(h) Other non-financials assets	332.16	647.25
	Total Non-Financials Assets	7,605.28	4,796.10
	TOTAL ASSETS	39,741.58	69,923.71
II	LIABILITIES AND EQUITY		
	LIABILITIES		
	1 Financial Liabilities		
	(a) Payables		
	-Trade payables		
	i) total outstanding dues of micro enterprises and small enterprises	0.02	8.03
	ii) total outstanding dues of creditors other than micro enterprises and small enterprises	170.90	206.86
	-Other payables		
	i) total outstanding dues of micro enterprises and small enterprises	-	-
	ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(b) Debt Securities	13,915.19	21,175.71
	(c) Borrowings (Other than Debt Securities)	19,583.81	30,871.98
	(d) Other financial liabilities	122.22	363.78
	Total Financial Liabilities	33,792.14	52,626.36
	2 Non-Financial Liabilities		
	(a) Current tax liabilities(Net)	-	-
	(a) Provisions	171.25	145.57
	(b) Other non-financial liabilities	449.71	932.61
	Total Non-Financial Liabilities	620.96	1,078.18
	3 EQUITY		
	(a) Equity Share capital	2,377.24	2,337.99
	(b) Other Equity	2,951.24	13,881.18
	Total Equity	5,328.48	16,219.17
	TOTAL LIABILITIES AND EQUITY	39,741.58	69,923.71



Notes:		(Rs. in lacs)	
2. STANDALONE STATEMENT OF CASH FLOWS		31-Mar-26	31-Mar-25
Particulars		(Audited)	(Audited)
A.	CASH FLOW FROM OPERATING ACTIVITIES:	(15,229.90)	(7,851.26)
	Net Profit Before Taxes		
	Adjustment for:		
	Interest Income from Fixed Deposits	(177.17)	(391.20)
	Profit on sale of property, plant and equipment	468.99	(1.43)
	Profit on sale of Investment property	-	-
	Depreciation / Amortisation	693.16	1,408.94
	Impairment on financial instruments	8,303.83	7,279.66
	Realised gain on investments	(18.56)	(34.10)
	Unrealised gain on investments	1.85	12.35
	Fee Income Recognition per EIR	251.28	0.32
	Employee share based payment expenses	67.97	4.97
	Cash outflow towards finance cost	(5,169.33)	(713.12)
	Operating (loss)/ profit before working capital changes	(10,807.87)	(284.87)
	Movement in working capital		
	(Increase)/decrease in Loans	15,620.57	6,214.60
	(Increase)/Decrease in other financial assets	13,350.30	2,294.79
	(Increase)/Decrease in other assets	(3,936.68)	(1,077.11)
	(Increase)/Decrease in Trade Receivable	331.47	2,837.52
	Increase/(Decrease) in Other payables	56.40	(132.00)
	Increase/(Decrease) in Other Financial liabilities	(2,314.25)	10,343.06
	Increase/(Decrease) in Other liabilities	482.90	0.45
	Increase/(Decrease) in provisions	(25.68)	41.42
	Cash generated from operations	12,757.14	20,237.86
	Income taxes paid [net]	(96.14)	541.81
	Net cash from/(utilised in) operating activities	12,661.00	20,779.67
B.	CASH FLOW FROM INVESTING ACTIVITIES:		
	Purchase of Property, plant and equipment and Intangible Assets	(3.67)	(19.87)
	Proceeds from sale of Property, plant and equipment and Intangible Assets	70.54	0.08
	Purchase of investment at fair value through profit and loss account	(3,900.00)	(13,013.06)
	Proceeds from sale of investment at fair value through profit and loss account	3,918.56	12,747.39
	Investment in equity shares of the subsidiary	-	-
	Investment in Fixed Deposits	(2,930.37)	(6,990.04)
	Proceeds from Fixed Deposits	7,902.05	4,384.81
	Interest Income from Fixed Deposits	177.17	391.20
	Net cash from/(utilised in) investing activities	5,234.28	(2,499.49)
C.	CASH FLOW FROM FINANCING ACTIVITIES:		
	Proceeds from issue of share capital and share warrants including share premium	-	1,000.00
	Debt securities issued	-	14,752.00
	Debt securities repaid	(8,874.30)	(8,285.42)
	Borrowings other than debt securities issued	6,897.40	19,047.00
	Proceeds from / (repayment of) borrowings	(18,902.42)	(51,060.99)
	Payment of Lease Liability	(3.23)	(46.02)
	Dividends paid including dividend distribution tax	-	(11.69)
	Net Cash from financing activities	(20,882.55)	(24,605.12)
	NET (DECREASE)/ INCREASE IN CASH AND CASH EQUIVALENTS	(2,987.25)	(6,324.94)
	Cash and cash equivalents at the beginning of the financial year	3,806.12	10,131.06
	Cash and cash equivalents at end of the period/year	818.86	3,806.12

Notes:

- The above results for the quarter and year ended March 31, 2026 have been audited and recommended by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meeting(s) held on May 25, 2026.
- The audited standalone financial results for the quarter and year ended March 31, 2026 have been audited by the Statutory Auditors and they have issued an unmodified opinion.
- The Company has primarily two reportable business segments namely Fund based Activities and Advisory services for the quarter and year ended March 31, 2026. The Company publishes audited standalone financial results along with the audited consolidated financial results and in accordance with Ind AS 108 - Operating Segments, the Company has disclosed the segment information in the audited consolidated financial results of the Company.
- Fees and commission income includes advisory service fees and commission from syndication loan.



- 7 Disclosures as required under Regulation 52(4) and Regulation 54(2) of the Listing Regulations for the quarter and year ended March 31, 2026 is attached as Annexure 1 and Annexure 2 respectively.

In view of the continued financial stress and the deterioration in asset quality, driven by lower business growth arising from resource limitations and the ongoing rundown of the loan book, the Company's security cover on secured borrowings has become inadequate from the quarter ended Dec 31, 2025. The management has undertaken a comprehensive review of the underlying assets and the corresponding security values. Corrective measures and proactive engagement with lenders, are in progress. The Company is also focusing on maintaining operational agility to remain promising to prospective investors.

- 8 During the quarter ended March 31, 2026, the Company has not raised any fresh funds through public issue, rights issue, preferential issue etc or through issue of non-convertible securities. Further, with respect to the issuance of convertible warrants through preferential issue, since the balance consideration of 75% have not been received by the Company within the timelines as prescribed under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations"), the upfront consideration received towards the allotment of warrants have been forfeited by the Company during the quarter ended March 31, 2025 and September 30, 2025 respectively as per terms of Regulation 169(3) of the ICDR Regulations. Furthermore, the funds raised from the said preferential issue(s) have been fully utilised during the quarter ended March 31, 2024 and June 30, 2024 respectively and the funds raised through issuance of non-convertible securities have been fully utilized during the quarter ended September 30, 2025. Accordingly, disclosures as required under Regulation 32 and 52(7) and 52(7A) of the Listing Regulations is not applicable.

- 9 During the quarter, the Company was not in compliance with certain financial covenants under its financing arrangements. This non-compliance may constitute an event of default and could entitle certain lenders to demand immediate repayment. These circumstances may adversely impact the Company's financial position. The management are actively addressing these matters, including engaging constructively with lenders, assessing restructuring alternatives, and pursuing measures to enhance the Company's liquidity and financial flexibility.

- 10 Debt restructuring :
The company has drawn out a comprehensive business plan comprising of Gold loans and EV lending which has being presented to lenders as part of a restructuring effort. The restructuring plan proposes a 4 year repayment to lenders with principal repayment of 10% in year 1, 20% in year 2, 30% in year 3, and 40% in year 4. Interest to all lenders will be paid at 8% a year on a monthly basis. Some proportion of the debt is also proposed to be converted to equity. The Company is hopeful of getting through the restructuring plan.

- 11 Loss due to un-hedged foreign currency exposure on ECB's :
The company has two ECB loans from responsAbility AG and Blue Orchard that were fully hedged with SBI and RBL Bank (AD Bank) in 2024. The exchange rate on the day these loans were hedged were Rs. 83.40 and Rs. 84.69. However, post the downgrade in the company's credit rating exposure to D in July 2025, these exposures were un-hedged by AD banks between August and December 2025. Hedging amounts were returned to the company which were subsequently given/pledged to both responsAbility and Blue Orchard. Due to the recent sharp decline in the Rupee (INR) arising from the conflict between Iran and the US, the India Rupee has depreciated from 89.92 in Dec 2025 to 95.65 in March 2026. This has resulted in a Rs.5.5 crore hit on the P&L in December 2025 and Rs.7.45 cr hit on the P&L in March 2026 translating to a cumulative loss of Rs. 12.96 crores in FY26.

- 12 Disclosure pertaining to RBI Master Direction - RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021 dated September 24, 2021.

- (a) The company has not transferred any loan through assignment in respect of loans not in default during the quarter ended as on March 31, 2026
- (b) The company has not acquired any loans (not in default) through assignment during the quarter ended March 31, 2026
- (c) The Company has neither acquired nor transferred any stressed loans during the quarter ended March 31, 2026

- 13 Disclosure as required under Master Direction – Reserve Bank of India (Securitisation of Standard Assets) Directions, 2021, issued by the Reserve Bank of India on September 24, 2021, during the quarter ended March 31, 2026 the company not undertaken any securitisation of loan exposures.

- 14 The figures for the fourth quarter ended March 31, 2026 and quarter ended March 31, 2025 are balancing figures between audited figures in respect of the year ended March 31, 2026 and March 31, 2025 and the unaudited figures for the nine-months ended December 31, 2025 and unaudited figures for the nine-months ended December 31, 2024 respectively.

- 15 The figures for the previous quarter/year have been regrouped / rearranged wherever necessary to conform to the current quarter presentation.



Mumbai, May 25, 2026

For and on behalf of the Board of TruCap Finance Limited



Rohanjeet Singh Juneja
Managing Director and Chief Executive Officer
DIN: 08342094

Annexure 1
Disclosure in compliance with Regulations 52(4) of the SEBI (Listing Obligations and Disclosure Requirements)
(Rs. in lacs)

Sr. No	Particulars	Quarter Ended			Year Ended	
		31-Mar-26 (Audited)	31-Dec-25 (Unaudited)	31-Mar-25 (Audited)	31-Mar-26 (Audited)	31-Mar-25 (Audited)
1	Debt-Equity Ratio (times)	6.29	4.77	3.21	6.29	3.21
2	Debt Service Coverage Ratio (Note: c)	N. A.	N. A.	N. A.	N. A.	N. A.
3	Interest Service Coverage Ratio (Note: c)	N. A.	N. A.	N. A.	N. A.	N. A.
4	Outstanding Redeemable Preference Shares (Quantity)	Nil	Nil	Nil	Nil	Nil
5	Outstanding Redeemable Preference Shares (Rs in Lakhs)	Nil	Nil	Nil	Nil	Nil
6	Capital Redemption Reserve (Rs in Lakhs)	Nil	Nil	Nil	Nil	Nil
7	Debenture Redemption Reserve (Rs in Lakhs) (Note: c)	N. A.	N. A.	N. A.	N. A.	N. A.
8	Net Worth (Rs in Lakhs)	5,328.48	6,752.85	16,219.17	5,328.48	16,219.17
9	Net Profit After Tax (Rs in Lakhs)	(1,771.28)	(4,222.51)	(7,043.49)	(11,042.33)	(6,660.53)
10	Earnings Per Share (In Rs) (Not Annualised)					
	- Basic (Rs.)	(2.23)	(4.28)	(6.03)	(9.29)	(5.70)
	- Diluted (Rs.)	(2.23)	(4.28)	(6.03)	(9.29)	(5.70)
11	Current Ratio (Note: c)	N. A.	N. A.	N. A.	N. A.	N. A.
12	Long Term Debt To Working Capital (Note: c)	N. A.	N. A.	N. A.	N. A.	N. A.
13	Bad Debts To Account Receivable Ratio (Note: c)	N. A.	N. A.	N. A.	N. A.	N. A.
14	Current Liability Ratio (Note: c)	N. A.	N. A.	N. A.	N. A.	N. A.
15	Total Debts To Total Assets	0.84	0.80	0.74	0.84	0.74
16	Debtors Turnover (Note: c)	N. A.	N. A.	N. A.	N. A.	N. A.
17	Inventory Turnover (Note: c)	N. A.	N. A.	N. A.	N. A.	N. A.
18	Operating Margin (%) (Note: c)	N. A.	N. A.	N. A.	N. A.	N. A.
19	Net Profit Margin (%)	-116.9%	-267.1%	-195.4%	-129.2%	-33.4%
20	Sector Specific Equivalent Ratios: i.e. GNPA And NNPA					
	- GNPA %	25.24	19.94	3.69	25.24	3.69
	- NNPA %	15.63	12.27	2.17	15.63	2.17
	- Overall Provision Coverage Ratio %	38.05	38.50	41.08	38.05	41.08

Notes:

- Debt Equity ratio = Total Borrowings/Total Equity
- Net worth means share capital plus reserves less miscellaneous expenditure to the extent not written off.
- The Company is registered with the Reserve Bank of India as Non-Banking Financial Company, hence these ratio are generally not
- Total Debts to total assets = Total Borrowings/Total Assets
- Net profit margin = Net profit after Tax/Total Income
- Overall Provision coverage = Total ECL Provision (Including Interest)/Gross Non Performing Advances(GNPA)



Independent Auditor's Report on Security Asset Cover as on March 31, 2026, under Regulation 54 read with Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) for submission to the BSE Limited and Catalyst Trusteeship Limited (the "Debenture Trustee")

To
The Board of Directors
TruCap Finance Limited
Mumbai

This report is issued in accordance with request received from TruCap Finance Limited (the "Company").

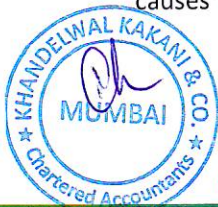
1. TruCap Finance Limited has raised money through allotment of Non-Convertible Debentures ("NCDs") on private placement basis, which have been listed on BSE Limited. Catalyst Trusteeship Limited has been appointed as Trustee (the "Debenture Trustees") to monitor and safeguard the interest the NCDs holders.
2. Pursuant to Regulations 54(3) and 56(1)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended vide circular no. SEBI/HO/MIRSD/MIRSD_CRADT/COR/P/2022/67 dated May 19, 2022, and Regulation 15(1)(t) of the Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993, as amended from time to time, (together referred to as the "Regulations"), the Company is required to submit along with the financial results a certificate from the Statutory auditors with respect to maintenance of Security Cover and compliance with the covenants in respect of listed NCDs.
3. Accordingly, we, as Statutory Auditors of the Company, have been requested by the Company to examine the accompanying "Statement of Security Cover and compliance with covenants mentioned in the Debenture Documents as on March 31, 2026 " (the "Statements") and certify the same. The Statements have been prepared by the Management of the Company from the standalone financial statements, books of accounts and other relevant records maintained by the Company. We have stamped the Statements for identification purpose only.

Management Responsibility

4. The Management of the Company is responsible for ensuring that the Company complies with all the relevant requirements of Companies Act, 2013 and other applicable laws and regulations, as applicable.
5. The preparation of the Statements is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents.

Auditor's Responsibility

6. Our responsibility is to certify and confirm as to whether anything has come to our attention that causes us to believe that the particulars contained in the Statements with respect to book value



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of asset charged against listed NCD issued by the Company are not in agreement with the standalone financial statements, books of accounts and other relevant records as at March 31, 2026 maintained by the Company and Debenture Documents.

7. We conducted our examination of the Statements, in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountants of India ("ICAI"). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
8. Our responsibility, for the purpose of this certificate is to certify and confirm the particulars contained in the Statements, based on the financial results and other relevant records and documents maintained by the Company and to certify asset cover ratio is as per prescribed in the Debenture Documents executed by the Company ("Security Cover").
9. We have reviewed the Standalone Financial Results for the quarter ended March 31, 2026, submitted by the Company to the Stock Exchange(s) and have performed the following procedures:
 - a. Obtained the Debenture Trust Deed, Disclosure Document and the Term Sheet (Debenture Documents) in respect of the secured listed NCDs and noted the asset cover percentage required to be maintained by the Company in respect of such NCDs, as indicated in Annexure of the Statements.
 - b. Traced and agreed the principal amount of the NCDs outstanding as on March 31, 2026, to the financial results of the Company and books of account maintained by the Company as of March 31, 2026.
 - c. Obtained and read the particulars of asset cover required to be provided in respect of NCDs as indicated in the Debenture Documents.
 - d. Traced the value of assets indicated in Annexure of the Statement to the financial results of the Company and books of account maintained by the Company as on March 31, 2026. Based on such verification, we noted that the asset cover available in respect of the secured Non-Convertible Debentures ("NCDs") is lower than the minimum asset cover requirement as stipulated in the respective documents of NCDs.

Conclusion

10. Based on the procedures performed by us, as referred to in paragraph 9 above and according to the information and explanations received and management representations obtained, the asset cover available to the holders of secured Non-Convertible Debentures of the Company as at March 31, 2026 is not as per the minimum asset cover requirement as stipulated in the Debenture Trust Deed.

Restriction on Use

11. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the applicable regulations. Our obligations in respect of this report are entirely separate from, and our responsibility and liability are in no way changed by, any other role we may have as statutory auditors of the Company or otherwise.
12. The report has been issued at the request of the Company, solely in connection with the purpose mentioned in paragraph 3 above and to be submitted with the accompanying Statement to BSE



Limited and the Debenture Trustees and is not to be used or referred to for any other person. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

For Khandelwal Kakani & Co.

Chartered Accountants

FRN: 001311C



C.A. Piyush Khandelwal
Partner

Membership No.: 403556



UDIN: 26403556WSFEGJ6208

Place : Mumbai

Dated : 25/05/2026

Annexure 2

Security Cover Certificate in compliance with Regulation 54(3) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular no. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 issued on May 19, 2022

(Rs. in lacs)

A Particulars	B Description of asset for which this certificate relate	Related to only those items covered by this certificate													
		C Exclusive Charge	D Exclusive Charge	E Pari-Passu Charge	F Pari- Passu Charge	G Pari- Passu Charge	H Assets not offered as Security	I Eliminati on (amount in negative)	J Debts not backed by any assets offered as security (applicable only for liability side)	K (Total C to J)	L	M	N	O	P
		Debt for which this certificate being issued	Other Secure d Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari passu charge)	Other assets on which there is pari- Passu charge (excluding items covered in column F)		debt amount considere d more than once (due to exclusive plus pari passu charge)			Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable	Market Value for Pari passu charge Assets	Carrying Value/Book Value For Pari Passu Charge Assets Where Market Value Is Not Ascertainable Or Applicable	Total Value(L+M+N+O)
	Book Value	Book Value	Yes/ No	Book Value	Book Value					Relating to Column F					
ASSETS															
Property,Plant and Equipment							410.34			410.34					-
Capital Work-in-Progress							-			-					-
Right of Use Assets							77.73			77.73					-
Goodwill							-			-					-
Intangible Assets							333.44			333.44					-
Intangible Assets under Development							26.26			26.26					-
Investments															-
Loans	Loans/ Advances given (net of provisions, NPAs and Sell down portfolio)	13,461.08								3,673.14					-
							-			10,957.44				13,461.08	13,461.08
Inventories							-			-					-
Trade Receivables							1,538.99			1,538.98					-
Cash and Cash Equivalents							818.86			818.86					-
Bank Balances other than Cash and Cash Equivalents							1,007.39			1,007.39					-
Others							7,436.91			7,436.91					-
Total		13,461.08	-	-	-	-	15,323.05	-	-	10,957.44	39,741.57	-	13,461.08	-	13,461.08
LIABILITIES															
Debt securities to which this certificate pertains		-	13,915.19	Yes			-			13,915.19					-
Other debt sharing pari-passu charge with above debt		not to be filled					-			-					-
Other Debt							-			-					-
Subordinated debt							-			-					-
Borrowings			19,583.81				-			19,583.80					-
Bank							-			-					-
Debt Securities							-			-					-
Others							-			-					-
Trade payables							170.93			170.93					-
Lease Liabilities							-			-					-
Provisions							171.25			171.25					-
Others							571.93			571.93					-
Total		-	33,498.99	-	-	-	914.11	-	-	34,413.09	-	-	-	-	-
Cover on Book Value															-
Cover on Market Value															-
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio										-



DECLARATION PURSUANT TO REGULATION 33(2)(a) of SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

I, Rohanjeet Singh Juneja, Managing Director & CEO of TruCap Finance Limited ("Company") certify that pursuant to Regulation 33(2)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we do hereby confirm, declare and certify that the Audited Standalone and Consolidated Financial Results for the year ended March 31, 2026, do not contain any false, misleading statements or figures and do not omit any material fact which may make the statements or figures contained therein misleading.



Rohanjeet Singh Juneja
Managing Director & CEO

May 25, 2026
Mumbai

May 25, 2026

To, The General Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Scrip Code: 540268	To, The Manager Department of Corporate Compliance National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. Scrip Code: TRU
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Subject: Declaration pursuant to Regulation 33(3)(d) and 52(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

I, Rohanjeet Singh Juneja, Managing Director & Chief Executive Officer of TruCap Finance Limited, having its registered office at 3rd Floor, A-Wing, D.J. House, Old Nagardas Road, Andheri (East), Mumbai-400 069, pursuant to Regulation 33(3)(d) of Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and vide Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and SEBI Circular No. CIR/CFD/CMD/ 56/2016 dated May 27, 2016 hereby declare that M/ s. Khandelwal Kakani & Co., Chartered Accountants, Statutory Auditors of the Company has issued Audit Report(s) with unmodified opinion on the Audited Financial Results of the Company (Standalone and Consolidated) for the year ended March 31, 2026.

Please take the aforesaid on record.

Thanking you,
For TruCap Finance Limited

Rohanjeet Singh Juneja
Managing Director & CEO



TruCap Finance Limited

INDEPENDENT AUDITOR'S REPORT ON THE QUARTERLY AND YEAR TO DATE CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 AND 52 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To
**The Board of Directors Of
Trucap Finance Limited**

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of the consolidated annual Financial Results of **Trucap Finance Limited** ("the Holding Company") and its subsidiary (the holding company and its subsidiary together referred to as "the group"), for the quarter and year ended March 31, 2026 ("the statement"), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Consolidated Financial Results for the year ended 31 March, 2026:

- (i) includes the results of the following entities;

SR.NO	Name of the Entity	Relationship
1.	Trucap Finance Limited	Parent
2.	DFL Technologies Private Limited	Subsidiary Company

- (ii) is presented in accordance with the requirements of the Listing Regulations in this regard; and
- (iii) gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2026.



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Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report.

We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Material Uncertainty Related to Going Concern

Without qualifying our report, we draw attention to para no. 7, para no.9 and para 10 to the notes of Consolidated results of the company, where in company has mentioned the breach of security cover and other loan covenants; continued financial stress including deteriorating asset quality; restructuring plan presented to existing lenders and potential equity infusion. The increased loss of the company in the current year in addition to the conditions mentioned in aforementioned paras to the results indicates the conditions that may cast significant impact to the going concern of the company. The going concern of the company is dependent upon the restructuring plan and potential equity infusion. Our conclusion is not modified in respect of this matter.

Management's Responsibility for the Statement

This Statement which includes the Consolidated Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended 31 March, 2026 has been compiled from the related audited financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended 31 March, 2026 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that



were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Consolidated Financial Results, the Board of Directors of the companies included in the Group, are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in: (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the audited standalone/consolidated financial statements/financial results/financial information, in respect of a subsidiary included in the consolidated financial results, which reflects total assets of Rs.988.68 lakhs as at 31 March 2026 and total Income of Rs 13.70 lakhs and Rs.39.30 lakhs for the quarter and year ended 31 March 2026 respectively, total loss after tax of Rs. 95.08 Lakhs, total comprehensive loss of Rs. 95.08 Lakhs, and net cash inflows of Rs. (80.20) Lakhs for the quarter and year ended 31st March, 2026. The report on the annual audited financial statements/financial results/financial information of this entity has been furnished to us by the



Management and our opinion on the Annual Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the reports of such auditors and the procedures performed by us as stated under Auditor's Responsibilities for the Audit of the Annual Consolidated Financial Results section above. Our opinion on the Annual Consolidated Financial Results is not modified in respect of the above matter with respect to our reliance on the work done and the reports of such auditor.

The Statement includes the results for the quarter and year ended 31st March, 2026 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the LODR Regulations. Our opinion on the Audit of the Consolidated Financial Results for the quarter and year ended 31st March, 2026 is not modified in respect of this matter.

For Khandelwal Kakani & Co.

Chartered Accountants

Firm's Registration No. 001311C

CA Piyush Khandelwal
Partner

Membership No. 403556

UDIN: 26403556AGSBGK9773



Place: Mumbai

Date: May 25th, 2026

TruCap Finance Limited

CIN:- L64920MH1994PLC334457

Regd. office:- 3rd Floor, A Wing, D J House,
Old Nagardas Road, Andheri (East), Mumbai – 400069, Maharashtra.

Tel:- +91 22 6845 7200, Email ID:- contact@trucapfinance.com, Website:- www.trucapfinance.com

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

(Rs. in lacs)

Particulars	Quarter Ended			Year Ended	
	31-Mar-26 (Audited)	31-Dec-25 (Unaudited)	31-Mar-25 (Audited)	31-Mar-26 (Audited)	31-Mar-25 (Audited)
Revenue from operations				7865.08	17410.50
i Interest income	1433.56	1469.55	3139.88	368.49	2239.55
ii Fees and commission income	21.57	40.28	396.24	20.41	21.76
iii Net gain on fair value changes	0.04	0.12	1.04		
I Total Revenue from operations	1455.17	1509.95	3537.16	8253.98	19671.81
II Other income	66.90	71.46	72.50	310.30	284.12
III Total Income (I+II)	1522.07	1581.41	3609.66	8564.28	19955.93
Expenses				7484.15	9869.12
i Finance costs	2072.49	1417.25	2075.01	318.41	187.90
ii Fees and commission expense	56.50	66.08	35.98	8211.77	5170.30
iii Impairment on financial instruments	923.13	3524.81	4618.67	2964.91	4772.90
iv Employee benefits expenses	492.93	534.90	1098.58	777.54	2768.64
v Depreciation, amortization and impairment	177.49	193.73	2087.21	4040.40	4303.19
vi Other expenses	437.29	1094.47	1334.88		
IV Total Expenses	4159.83	6831.24	11250.33	23797.18	27072.05
V Profit/(Loss) before Exceptional Item and tax (III - IV)	(2637.76)	(5249.83)	(7640.67)	(15232.90)	(7116.12)
VI Exceptional items	-	-	-	-	-
VII Profit/(Loss) before tax (V + VI)	(2637.76)	(5249.83)	(7640.67)	(15232.90)	(7116.12)
VIII Tax expense:					
i Current tax	-	-	(327.94)	-	-
ii Deferred tax	(719.45)	(1004.57)	(569.04)	(3967.75)	(1220.64)
iii Tax adjustment for earlier years	-	-	29.52	-	29.52
Total Tax Expense	(719.45)	(1004.57)	(867.46)	(3967.75)	(1191.12)
IX Profit/(Loss) for the period/year after tax (VII - VIII)	(1,918.31)	(4,245.26)	(6,773.21)	(11,265.15)	(5,925.00)
X Other Comprehensive Income					
(A) Items that will not be reclassified to profit or loss					
- Remeasurement gain/(loss) on defined benefit plan	66.47	(1.77)	(26.41)	59.38	(19.54)
- Income tax relating to items that will not be reclassified	(16.74)	0.45	6.47	(14.95)	4.79
Sub Total (A)	49.73	(1.32)	(19.94)	44.43	(14.75)
(B) Items that will be reclassified to profit or loss					
- Effective portion of gain/(Loss) on hedging instruments	-	31.34	(40.61)	-	(40.61)
- Income tax relating to items that will be reclassified	-	(7.89)	9.94	-	9.94
Sub Total (B)	-	23.45	(30.67)	-	(30.67)
Other comprehensive income (Total X(A)+X(B))	49.73	22.13	(50.61)	44.43	(45.42)
XI Total Comprehensive Income for the period/year (IX + X)	(1868.58)	(4223.13)	(6823.82)	(11220.72)	(5970.42)
XII Paid up equity share capital (face value of Rs. 2/- per share)	2377.24	2377.24	2337.99	2377.24	2337.99
XIII Other Equity	2722.95	4294.34	13875.70	2722.95	13875.70
XIV Earnings per equity share (Not annualised for the interim periods)					
Basic (Rs.)	(2.35)	(3.54)	(5.34)	(9.48)	(5.07)
Diluted (Rs.)	(2.35)	(3.54)	(5.34)	(9.48)	(5.07)



Notes: 1. CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES:		(Rs. in lacs)	
		As At 31-Mar-26 (Audited)	As At 31-Mar-25 (Audited)
Particulars			
I	ASSETS		
	1 Financials Assets	834.07	3,901.53
	(a) Cash and cash equivalents	1,007.39	6,101.90
	(b) Bank balances other than (a) above	-	-
	(c) Receivable	1,539.93	4,188.97
	Trade Receivable	-	-
	Other Receivable	24,418.54	45,773.13
	(d) Loans	2,684.46	3,122.74
	(e) Investments	692.62	1,373.51
	(f) Other financials assets	31,177.01	64,461.78
	Total Financial Assets		
	2 Non Financials Assets	612.80	512.58
	(a) Current tax assets (net)	5,615.17	1,583.21
	(b) Deferred tax assets (net)	420.63	1,281.98
	(c) Property, plant and equipment	77.73	183.98
	(d) Right of use assets	-	-
	(e) Capital Work in Progress	427.44	427.43
	(f) Intangible assets under development	378.68	719.59
	(g) Other intangible assets	441.33	752.16
	(h) Other non-financials assets	7,973.78	5,460.93
	Total Non-Financials Assets		
		39,150.79	69,922.71
	TOTAL ASSETS		
II	LIABILITIES AND EQUITY		
	LIABILITIES		
	1 Financial Liabilities		
	(a) Payables		
	-Trade payables	0.02	8.03
	i) total outstanding dues of micro enterprises and small enterprises	178.58	210.63
	ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	-Other payables	-	-
	i) total outstanding dues of micro enterprises and small enterprises	-	-
	ii) total outstanding dues of creditors other than micro enterprises and small enterprises	13,915.19	21,175.71
	(b) Debt Securities	19,211.85	30,871.98
	(c) Borrowings (Other than Debt Securities)	122.22	364.27
	(d) Other financial liabilities	33,427.86	52,630.62
	Total Financial Liabilities		
	2 Non-Financial Liabilities	-	-
	(a) Current tax liabilities(Net)	172.74	145.66
	(a) Provisions	450.00	932.74
	(b) Other non-financial liabilities	622.74	1,078.40
	Total Non-Financial Liabilities		
	3 EQUITY	2,377.24	2,337.99
	(a) Equity Share capital	2,722.95	13,875.70
	(b) Other Equity	5,100.19	16,213.69
	Total Equity		
		39,150.79	69,922.71
	TOTAL LIABILITIES AND EQUITY		



Notes:		(Rs. in lacs)	
2. CONSOLIDATED STATEMENT OF CASH FLOWS		31-Mar-26 (Audited)	31-Mar-25 (Audited)
Particulars			
A.	CASH FLOW FROM OPERATING ACTIVITIES:	(15,232.91)	(7,116.12)
	Net Profit Before Taxes		
	Adjustment for:	(184.46)	(401.04)
	Interest Income from Fixed Deposits	467.82	(1.43)
	Profit on sale of property, plant and equipment	-	-
	Profit on sale of Investment property	777.54	2,768.64
	Depreciation / Amortisation	8,211.77	5,170.30
	Impairment on financial instruments	(18.56)	(34.10)
	Realised gain on investments	1.85	12.35
	Unrealised gain on investments	251.28	0.32
	Fee Income Recognition per EIR	67.97	4.97
	Employee share based payment expenses	(5,147.42)	(713.12)
	Cash outflow towards finance cost		
	Operating (loss)/ profit before working capital changes	(10,805.12)	(309.23)
	Movement in working capital	15,712.59	6,214.60
	(Increase)/decrease in Loans	13,879.09	2,295.99
	(Increase)/Decrease in other financial assets	(3,721.20)	(1,078.25)
	(Increase)/Decrease in other assets	330.53	3,392.23
	(Increase)/Decrease in Trade Receivable	40.06	(275.40)
	Increase/(Decrease) in Other payables	(2,825.18)	10,342.96
	Increase/(Decrease) in Other Financial liabilities	482.74	(9.11)
	Increase/(Decrease) in Other liabilities	(27.08)	39.75
	Increase/(Decrease) in provisions		
	Cash generated from operations	13,066.43	20,613.54
	Income taxes paid [net]	(100.21)	548.07
	Net cash from/(utilised in) operating activities	12,966.22	21,161.61
B.	CASH FLOW FROM INVESTING ACTIVITIES:		
	Purchase of Property, plant and equipment and Intangible Assets	(3.67)	(19.87)
	Proceeds from sale of Property, plant and equipment and Intangible Assets	70.54	0.07
	Purchase of investment at fair value through profit and loss account	(3,900.00)	(13,013.05)
	Proceeds from sale of investment at fair value through profit and loss account	3,918.56	12,747.39
	Investment in equity shares of the subsidiary	-	-
	Investment in Fixed Deposits	(2,930.37)	(7,690.04)
	Proceeds from Fixed Deposits	8,209.34	4,784.81
	Interest Income from Fixed Deposits	184.46	401.04
	Net cash from/(utilised in) investing activities	5,548.86	(2,789.65)
C.	CASH FLOW FROM FINANCING ACTIVITIES:		
	Proceeds from issue of share capital and share warrants including share premium	-	1,000.00
	Debt securities issued	-	14,752.00
	Debt securities repaid	(8,874.29)	(8,285.42)
	Borrowings other than debt securities issued	6,547.40	19,047.00
	Proceeds from / (repayment of) borrowings	(19,252.42)	(51,060.99)
	Payment of Lease Liability	(3.23)	(46.03)
	Dividends paid including dividend distribution tax	-	(11.69)
	Net Cash from financing activities	(21,582.54)	(24,605.13)
	NET (DECREASE)/ INCREASE IN CASH AND CASH EQUIVALENTS	(3,067.46)	(6,233.17)
	Cash and cash equivalents at the beginning of the financial year	3,901.53	10,134.70
	Cash and cash equivalents at end of the period/year	834.07	3,901.53



Notes:

3. SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in lacs)

Particulars	Quarter Ended			Year Ended	
	31-Mar-26 (Audited)	31-Dec-25 (Unaudited)	31-Mar-25 (Audited)	31-Mar-26 (Audited)	31-Mar-25 (Audited)
I					
Segment Revenue					
- Fund Based Activities	1,522.03	1,481.30	3,608.62	8,443.86	18,597.21
- Advisory Services	-	-	-	-	1,300.42
Total Segment Revenue	1,522.03	1,481.30	3,608.62	8,443.86	19,897.63
Less : Inter Segment Revenue	-	-	-	-	-
Revenue from Operations	1,522.03	1,481.30	3,608.62	8,443.86	19,897.63
II					
Segment Results					
Profit before Tax from each segment :					
- Fund Based Activities	(2,569.57)	(5,179.85)	(7,069.92)	(14,652.89)	(7,106.27)
- Advisory Services	(45.64)	(48.66)	(439.05)	(202.02)	311.15
Total Segment Results	(2,615.21)	(5,228.51)	(7,508.97)	(14,854.91)	(6,795.12)
Unallowable Income/(Expenditure) - net	(22.82)	(21.29)	(131.70)	(377.99)	(321.00)
Profit before Tax	(2,638.03)	(5,249.83)	(7,640.67)	(15,232.90)	(7,116.12)
Less: Taxes	(1,023.04)	(1,004.57)	(867.46)	(3,967.75)	(1,191.12)
Profit after Tax	(1,614.99)	(4,245.26)	(6,773.21)	(11,265.15)	(5,925.00)
III					
Capital Employed					
Segment Assets					
- Fund Based Activities	(2,241.29)	31,761.65	53,506.31	29,520.37	53,506.31
- Advisory Services	249.12	1,311.84	4,317.17	1,560.96	4,317.17
- Unallocated	1,464.21	6,605.20	12,099.23	8,069.42	12,099.23
Total Segment Assets	(527.96)	39,678.69	69,922.71	39,150.75	69,922.71
Segment Liabilities					
- Fund Based Activities	1,053.87	32,950.53	53,542.89	34,004.40	53,542.89
- Advisory Services	(10.43)	56.61	166.13	46.18	166.13
Total Segment Liabilities	1,043.44	33,007.14	53,709.02	34,050.58	53,709.02

Notes:

4 Fees and commission income includes advisory service fees and commission from syndication loan.

5 The above audited consolidated financial results for the quarter and year ended March 31, 2026 have been reviewed by the Statutory Auditors of the Parent Company and they have issued an unmodified opinion. The audited consolidated financial results for the quarter and year ended March 31, 2026 includes the audited financial results for the quarter and year ended March 31, 2026 of the wholly owned subsidiary, DFL Technologies Private Limited.

6 The above results for the quarter and year ended March 31, 2026 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meeting(s) held on May 25, 2026.

7 Pursuant to the provisions of Regulation 23(9) of Listing Regulations disclosure with respect to related party transactions for the quarter ended half-year ended March 31, 2026 are forming part of the audited consolidated financial results is annexed as Annexure 1.

8 The figures for the fourth quarter ended March 31, 2026 and quarter ended March 31, 2025 are balancing figures between audited figures in respect of the year ended March 31, 2026 and March 31, 2025 and the unaudited figures for the nine-months ended December 31, 2025 and unaudited figures for the nine-months ended December 31, 2024 respectively.

9 The figures for the previous quarter/year have been regrouped / rearranged wherever necessary to conform to the current quarter presentation.



Mumbai, May 25, 2026

For and on behalf of the Board of PruCap Finance Limited

Rohanjeet Singh Juneja
Managing Director and Chief Executive Officer
DIN: 08342094

(Rs. in lacs)

Annexure 1 - Related Party Disclosure for the half year ended March 31, 2026

Sr. No.	Details of the company/related party/ entity entering into the transaction	Name	Type of related party transaction	Details of other Related Party Transactions	Value of the related party transactions approved by the audit committee	Ratification on approval by the audit committee	Value of transactions reporting period	In course of for the related party as a result of this transaction		Nature (loan/ inter-corporate deposit/ investment)	Tenure	Interest rate (%)	Secured/ unsecured	Purpose for which the funds will be utilized (repayment of bank loan/ dividend/ etc.)
								Operating balance	Claiming balance					
Additional disclosure of related party transactions which are not disclosed in the related party transactions table, inter-corporate deposits, advances or investments made or given by the listed entity/ subsidiary. These details need to be disclosed only once, during the reporting period when such transaction occurs.														
In case any financial institution is involved to make or give loans, inter-corporate deposits, advances or investments														
1	TruCap Finance Limited	Profitic Ventures Pvt Ltd	Other related parties	Any other transaction	71.05	Approved	0.96	-	-	-	-	-	-	-
2	TruCap Finance Limited	Profitic Ventures Pvt Ltd	Other related parties	Purchase of goods or services	23.81	Approved	23.81	-	-	-	-	-	-	-
3	TruCap Finance Limited	NSM FAMILY INVESTMENT TRUST	Other related parties	Any other transaction	20.00	Approved	1,009.88	1,075.01	-	-	-	-	-	-
4	TruCap Finance Limited	Wilson Holdings Private Limited	Other related parties	Any other transaction	-	As approved by the Board of Directors	60.01	-	-	-	-	-	-	-
5	TruCap Finance Limited	Wilson Holdings Private Limited	Other related parties	Any other transaction	-	As approved by the Board of Directors	83.77	1,412.43	1,475.39	-	-	-	-	-
6	TruCap Finance Limited	Ms. Abha Kapoor	Independent Director	Any other transaction	-	As approved by the Board of Directors	3.50	-	-	-	-	-	-	-
7	TruCap Finance Limited	Mr. Kripalpal Raghuvanshi	Independent Director	Any other transaction	-	As approved by the Board of Directors	4.50	-	-	-	-	-	-	-
8	TruCap Finance Limited	Mr. Nirmal Vinod Monaya	Independent Director	Remuneration	4.50	As approved by the Board of Directors	4.50	-	-	-	-	-	-	-
9	TruCap Finance Limited	Mr. Rajiv Kapoor	Non-Executive Non-Independent Director	Remuneration	3.00	As approved by the Board of Directors	3.00	-	-	-	-	-	-	-
10	TruCap Finance Limited	Ms. Roshni Nimit Mehta	Non-Executive Non-Independent Director	Any other transaction	94.35	As approved by the Board of Directors	94.35	-	-	-	-	-	-	-
11	TruCap Finance Limited	Mr. Rohanraj Singh Jureja	Managing Director & Chief Executive Officer	Remuneration	8.28	As approved by the Board of Directors	8.28	0.15	-	-	-	-	-	-
12	TruCap Finance Limited	Mr. Rohanraj Singh Jureja	Managing Director & Chief Executive Officer	Any other transaction	-	As approved by the Board of Directors	0.22	-	-	-	-	-	-	-
13	TruCap Finance Limited	Mr. Rohanraj Singh Jureja	Managing Director & Chief Executive Officer	Any other transaction	35.76	As approved by the Board of Directors	35.76	-	-	-	-	-	-	-
14	TruCap Finance Limited	Mr. Vishal Mijrani	Chief Financial Officer	Remuneration	8.03	As approved by the Board of Directors	8.03	-	-	-	-	-	-	-
15	TruCap Finance Limited	Mr. Vishal Mijrani	Chief Financial Officer	Any other transaction	32.63	As approved by the Board of Directors	32.63	-	-	-	-	-	-	-
16	TruCap Finance Limited	Mr. Lalit Chavanbhar	Chief Compliance Officer and Legal Head	Remuneration	7.00	As approved by the Board of Directors	7.00	-	-	-	-	-	-	-
17	TruCap Finance Limited	Mr. Lalit Chavanbhar	Chief Compliance Officer and Legal Head	Any other transaction	13.31	As approved by the Board of Directors	13.31	-	-	-	-	-	-	-
18	TruCap Finance Limited	Ms. Sonal Sharma	Company Secretary	Remuneration	23.08	As approved by the Board of Directors	23.08	-	-	-	-	-	-	-
21	TruCap Finance Limited	Mr. Mahendra Kumar Servallya	Non-Executive Non-Independent Director - DFL Technologies Private Limited	Remuneration	3.30	As approved by the Board of Directors	3.30	-	-	-	-	-	-	-
22	TruCap Finance Limited	Mr. Mahendra Kumar Servallya	Non-Executive Non-Independent Director - DFL Technologies Private Limited	Any other transaction	-	As approved by the Board of Directors	0.05	-	-	-	-	-	-	-
23	TruCap Finance Limited	Mr. Mahendra Kumar Servallya	Non-Executive Non-Independent Director - DFL Technologies Private Limited	Any other transaction	-	As approved by the Board of Directors	0.30	1.07	1.45	-	-	-	-	-
24	DFL Technologies Private Limited	Profitic Ventures Pvt Ltd	Other related parties	Purchase of goods or services	-	As approved by the Board of Directors	-	-	-	-	-	-	-	-
25	DFL Technologies Private Limited	Profitic Ventures Pvt Ltd	Other related parties	Any other transaction	-	As approved by the Board of Directors	0.02	-	-	-	-	-	-	-
26	DFL Technologies Private Limited	Ms. Manjari Kecher	Independent Director	Any other transaction	-	As approved by the Board of Directors	2.00	-	-	-	-	-	-	-
27	DFL Technologies Private Limited	Mr. Rajiv Kapoor	Non-Executive Director	Any other transaction	-	As approved by the Board of Directors	2.00	-	-	-	-	-	-	-
28	DFL Technologies Private Limited	Mr. Vineet Daniel	Non-Executive Director	Any other transaction	-	As approved by the Board of Directors	1.00	-	-	-	-	-	-	-
29	DFL Technologies Private Limited	Ms. Anuradha Aditya Kamat	Company Secretary	Remuneration	5.73	As approved by the Board of Directors	5.73	-	-	-	-	-	-	-

