UTL SOLAR

August 07, 2026

The Manager Listing Department **National Stock Exchange of India Limited** Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai 400 051 Maharashtra, India Scrip Symbol : UTLSOLAR	The Manager Listing Department **BSE Limited** Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001 Maharashtra, India Scrip Code: 544613

Subject: Press Release for the Commissioning of 2 GW Power Electronics Manufacturing Facility at Ratlam, Madhya Pradesh

Dear Madam/ Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Press Release on Commissioning of 2 GW Power Electronics Manufacturing Facility at Ratlam, Madhya Pradesh.

The above information will also be available on the website of the Company at https://www.utlsolarfujiyama.com/

Kindly take the same on record.

Thanking you,

Yours Sincerely,

For Fujiyama Power Systems Limited
(Formerly Fujiyama Power Systems Private Limited)

MAYURI GUPTA
Digitally signed by MAYURI GUPTA
Date: 2026.08.07 18:46:48 +05'30'

Name: Mayuri Gupta
Designation: Company Secretary and Compliance Officer
Membership No.: A75210

Press Release

Commissioning of 2 GW Power Electronics Manufacturing Facility at Ratlam

New Delhi, 7th August 2026: Fujiyama Power Systems Limited ("Fujiyama" or the "Company") (BSE: 544613 | NSE: UTLSOLAR), one of India's leading providers of rooftop solar solutions, offering an extensive portfolio across solar panels, solar inverters, lithium-ion and tubular batteries, chargers and power electronics systems, today announced the commissioning of its 2 GW power electronics manufacturing facility at Ratlam, Madhya Pradesh.

The Ratlam facility is a key part of Fujiyama's large scale greenfield manufacturing expansion project aimed at strengthening the Company's integrated manufacturing capabilities across the rooftop solar value chain. Following the commissioning of the 2 GW solar panel manufacturing facility in May, the successful commissioning of the power electronics manufacturing line marks another important milestone in the development of the integrated manufacturing complex at Ratlam.

The newly commissioned facility has an installed manufacturing capacity of 2 GW and will manufacture a wide range of power electronics products, including solar inverters, UPS systems and other related solutions. With the commissioning of the Ratlam power electronics manufacturing facility, Fujiyama's total power electronics manufacturing capacity has increased to 4.2 GW, further strengthening its ability to capture the rapidly growing rooftop solar market.

Commenting on the commissioning, Chairman and Joint Managing Director, Pawan Kumar Garg said:

"The commissioning of our power electronics manufacturing facility at Ratlam represents another important milestone in Fujiyama's growth journey. As demand for rooftop solar solutions continues to grow across India, strengthening our manufacturing capabilities in power electronics enables us to deliver reliable, high quality products while improving operational efficiencies and supply chain integration. With the battery manufacturing facility also progressing as planned, the Ratlam complex will further strengthen our integrated manufacturing platform and support our long term growth strategy."

About Fujiyama Power Systems:

Fujiyama Power Systems Limited is one of India's leading providers of rooftop solar solutions, offering an extensive portfolio across solar panels, inverters, lithium and tubular batteries, chargers and power-electronics systems. With 30 years of operating experience, the company combines strong engineering capabilities with an integrated manufacturing model spanning 3 facilities across Himachal Pradesh and Uttar Pradesh and a fully integrated SPGS (Solar Power Generating System) expansion at Ratlam. Fujiyama's business is predominantly B2C, serving Indian households through a deep distribution and service network of more than 8,900 channel partners, including distributors, dealers, exclusive Shoppes and service engineers, enabling seamless delivery, installation and after-sales support. Its strong presence in Tier-2 and Tier-3 markets, together with backward integration in key components, supports cost efficiency and supply-chain resilience. With 1 GW of Mono PERC solar cell capacity commissioned and an additional 1.2 GW TOPCon solar cell capacity expansion underway, Fujiyama is well positioned to capture India's accelerating DCR solar panels market, which is mandated under various government-supported schemes.

For further information, please contact:

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