PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

August 10, 2026

To,

BSE Limited	**The National Stock Exchange of India Limited**
Phiroze Jeejeebhoy Towers,	Exchange Plaza,
Dalal Street,	Bandra - Kurla Complex,
Mumbai - 400 001	Mumbai - 400 051
Company Code No. 531120	***Company Code: PATELENG***

Dear Sir/Mam,

Subject: Submission of Investor/ Analysts Presentation

Please find enclosed herewith the Investor/ Analysts presentation on the Financial Results of Patel Engineering Limited for the quarter June 30, 2026.

This presentation is being submitted in compliance with Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

The same is also being made available on the Company's website www.pateleng.com

You are requested to take the same in your records.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

SHOBHA RANJIT SHETTY

Digitally signed by SHOBHA RANJIT SHETTY
Date: 2026.08.10 16:20:19 +05'30'

Shobha Shetty
Company Secretary and Compliance Officer
Membership No. F10047

Encl: As above

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website: www.pateleng.com

Patel Engineering Limited

INVESTOR PRESENTATION
Q1-FY27

Snapshot

75 +
Years of Industry Presence

350+
Projects Executed

INR 1,46,356 Mn
Total Order Book

87+
Dams Constructed

300+
KM Tunnels

15,000+
MW Hydro Project

53
Ongoing Projects

14
States – Domestic Presence

5.5+
Lakh Acres Irrigated

2.86
Book-to-Bill (Q1 FY27)

2
Nepal & Bhutan – International Presence

1,200+
KM of Roads Developed

Q1-FY27 PERFORMANCE

Key Financials and Operational Highlights

Q1-FY27 Consolidated Performance

Revenue from Operations	OP. EBITDA	OP. EBITDA Margin
INR 12,807 Mn 3.8% YoY	INR 1,796 Mn 8.7% YoY	14.02% 62 Bps YoY
PAT#	**PAT Margin #**	**Diluted EPS**
INR 935 Mn 24.5% YoY	7.30% 121 Bps YoY	INR 0.94 /Share 10.6% YoY

Credit Rating Upgrade

STABLE OUTLOOK

Long-term credit rating has been upgraded from A- to A in June 2026, reflecting strengthened financial stability.

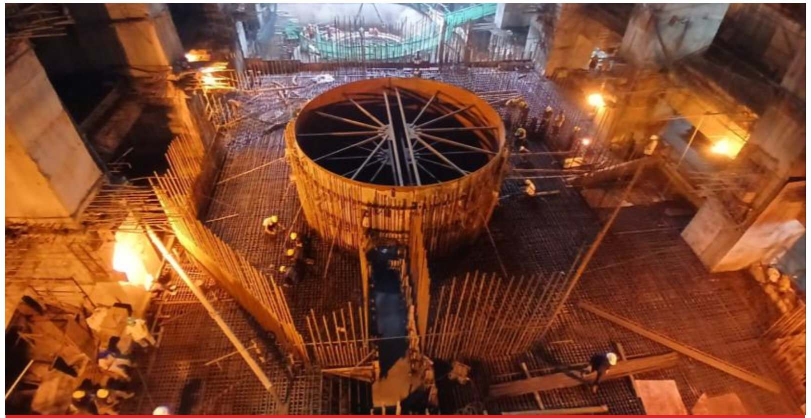
Q1-FY27 – Key Highlights

- **Subansiri Lower Hydropower Project** reaches 1,000 MW operational capacity with commissioning of Unit 4.
- **Kwar Hydropower Project** Dam concrete works cross 50% completion.
- **Arun III Hydropower Project** achieves 4 million safe man hours without Lost Time Incident.
- Construction begins at 1,125 MW **Dorjilung Hydropower Project** in Bhutan.
- Roof Truss Structure of the powerhouse completed at **Parnai Hydropower Project**.
- Recognition received at **EPC World Awards** for Sela Tunnel Project and at **Assocham Achievers Awards** for Tunnel T 15 Project.
- **Non-Core Asset Monetization:** Executed strategic monetization via sale of 27 acre land asset, unlocking **INR 256** Mn in value during the quarter.

Note: #PAT includes Other Comprehensive Income and is adjusted for Non-Controlling Interest, representing Net Profit attributable to Owners of the Parent.

Key Operational Updates – Q1 FY27 (1/2)

Subansiri Lower Hydropower Project



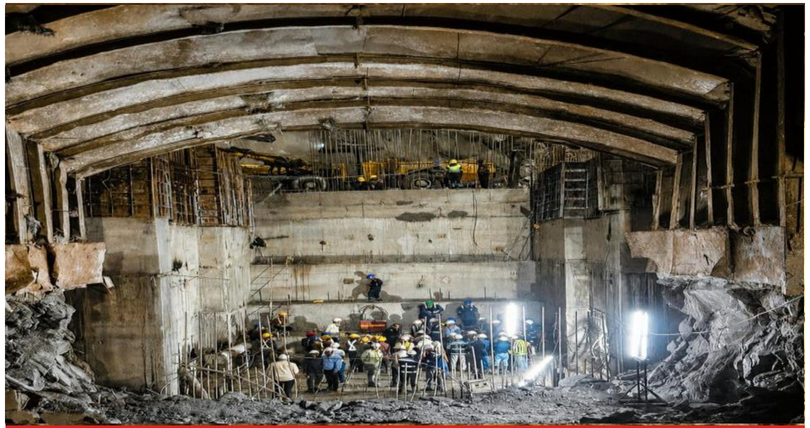
Commencement of concreting works for Unit 7 at EL 102.25m

The Reception and Conference Hall was inaugurated.

Unit 4 commissioned, taking clean energy connected to the grid to 1,000 MW

Kwar Hydropower Project

Achieved 50% dam concreting milestone with 32,000 CuM poured in April 2026.



Completion of Interdependent Milestone (IM-1), marked by the handover of Draft Tube Unit-1 to the E&M Agency.

Key Operational Updates – Q1 FY27 (2/2)

Parnai Hydropower Project

Completed the installation and erection of the roof truss structure at the powerhouse.

Shongtong Hydropower Project

Shri Sukhvinder Singh Sukhu, Hon'ble CM of Himachal Pradesh visit at Shongtong Karcham Hydropower Project Site.

Dorjilung Hydroeletric Project

Bhumi Pujan ceremony marked the commencement of works for the Dorjilung Hydropower Project in Bhutan.

Arun – III Hydroelectric Project

Arun-3 has achieved 4 million safe man-hours (January 2025 – April 2026) with zero Lost Time Incidents (LTI).

ASSOCHAM Achiever's Award 2026

Strategically Significant Infrastructure Project

– USBRL Tunnels T15 & Part T14

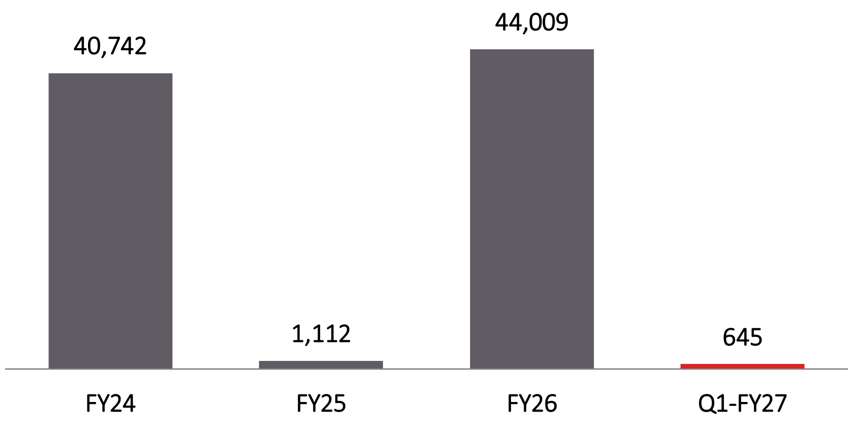
EPC World Awards

Outstanding Contribution to Roads, Highways & Tunnelling

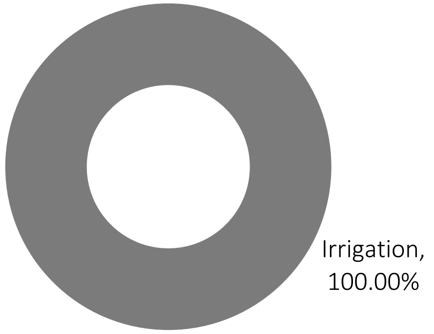
– Sela Pass Road Tunnel Project

Order Intake & Order Backlog

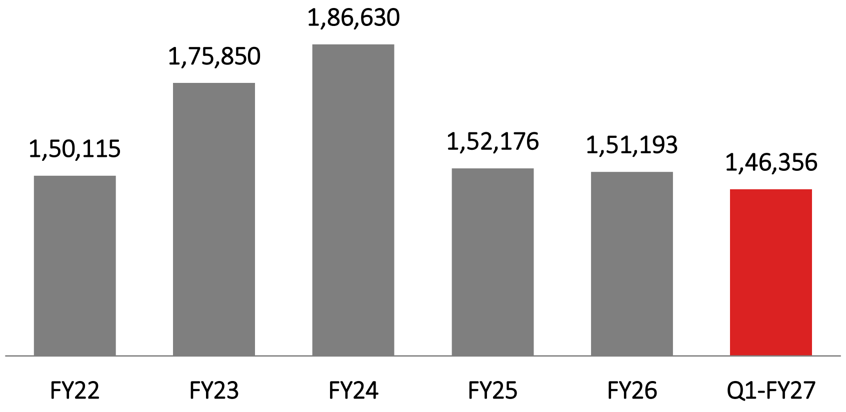
Order Intake (At the end of each year, Values in INR. Mn)



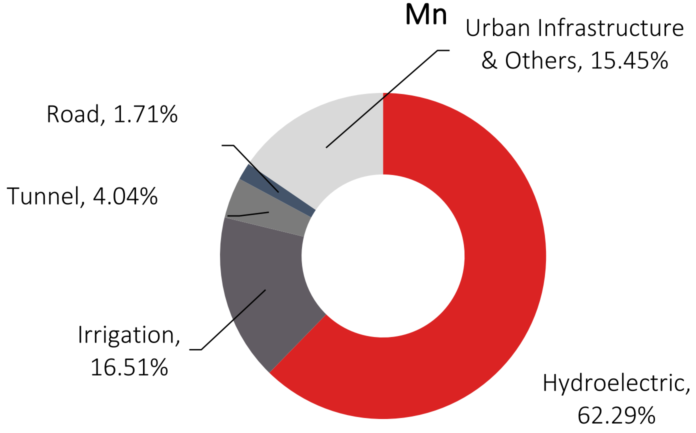
Q1-FY27 Segmental Order Intake – INR 645 Mn



Order backlog (At the end of each year, Values in INR. Mn)

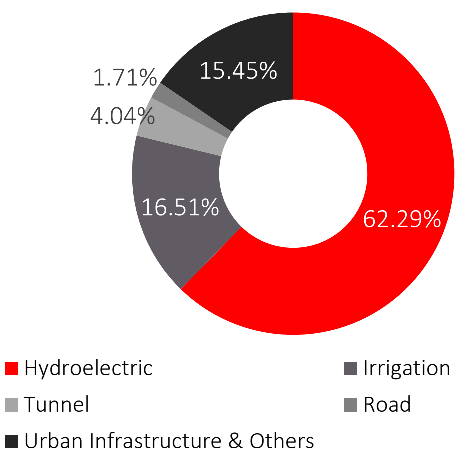


Q1-FY27 Segmental Order backlog – INR 1,46,356 Mn



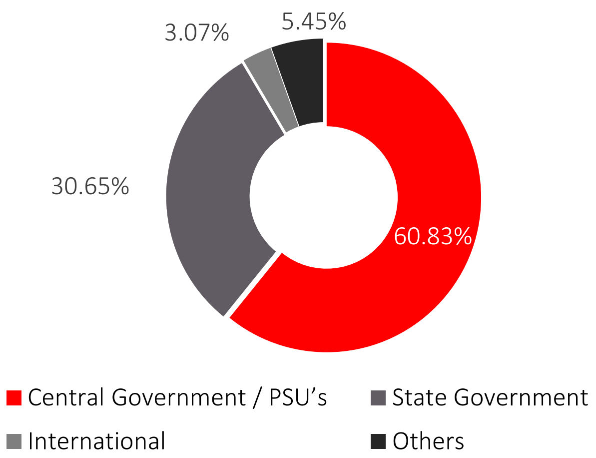
Total Order Book

Segment Wise Order Book



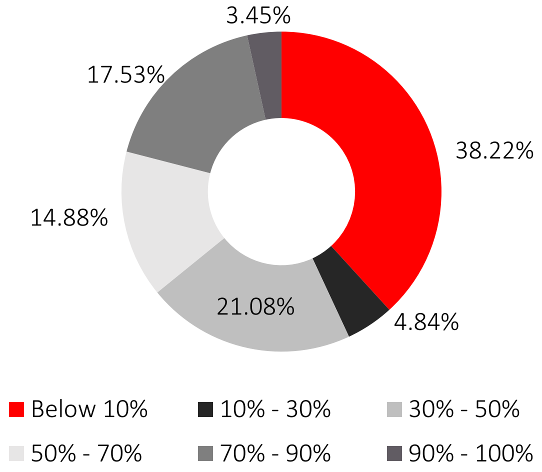
Segment	No. of Projects	Order Book Value (Mn)
Hydroelectric	18	91,161
Irrigation	21	24,162
Tunnel	4	5,908
Road	5	2,502
Urban Infrastructure & Others	5	22,623
Total	**53**	**1,46,356**

Client Wise Order Book



Segment	No. of Projects	Order Book Value (Mn)
Central Government / PSU’s	17	89,013
State Government	32	44,862
International	2	4,499
Others	2	7,982
Total	**53**	**1,46,356**

Project Completion Status



Completion Stage	No. of Projects	Order Book Value (Mn)
Below 10%	8	55,952
10% - 30%	4	7,084
30% - 50%	5	30,849
50% - 70%	9	21,777
70% - 90%	19	25,650
90% - 100%	8	5,044
Total	**53**	**1,46,356**

Geographical Presence & Order Book Split

53 Ongoing Projects spread across 14 states domestically and also International presence in Nepal and Bhutan with a total project value of **INR 1,46,356 Mn**

Domestic

Sr.No.	State	No. of Projects	Project Value (INR Mn.)
1	Jammu and Kashmir	5	28,464
2	Arunachal Pradesh	3	24,313
3	Madhya Pradesh	11	23,992
4	Himachal Pradesh	4	22,764
5	Maharashtra	15	22,542
6	Sikkim	2	8,714
7	Karnataka	3	2,429
8	Assam and Arunachal Pradesh	1	1,966
9	Nagaland	1	1,838
9	West Bengal & Sikkim	1	1,590
10	Rajasthan	1	1,338
11	Tamil Nadu	2	966
13	Bihar	1	520
14	Telangana	1	421
Total		51	1,41,857

International

Sr.No.	Country	No. of Projects	Project Value (INR Mn.)
1	Nepal	1	2,214
2	Bhutan	1	2,285
Total		2	4,499

Quarterly Consolidated Income Statement

Particulars (INR Mn)	Q1-FY27	Q1-FY26	Y-o-Y	Q4-FY26	Q-o-Q
Revenue From Operations	**12,807**	**12,334**	**3.8%**	**14,215**	**(9.9)%**
Total Expenses	11,011	10,681	3.1%	12,062	(8.7)%
Operating EBITDA	**1,796**	**1,653**	**8.7%**	**2,152**	**(16.5)%**
EBITDA Margins (%)	***14.02%***	***13.40%***	***62 Bps***	***15.14%***	***(112) Bps***
Depreciation and Amortization	265	254	4.3%	258	2.7%
Finance Costs	618	731	(15.5)%	794	(22.2)%
Other Income	254	385	(33.8)%	346	(26.5)%
Profit Before Exceptional Items And Tax	**1,168**	**1,053**	**10.9%**	**1,447**	**(19.3)%**
Exceptional Item	-	-	-	(880)	NA
PBT	**1,168**	**1,053**	**10.9%**	**566**	106.0%
Tax	248	253	(2.0)%	248	NA
PAT	**920**	**800**	**15.0%**	**319**	**188.4%**
PAT Margins (%)	***7.18%***	***6.49%***	***69 Bps***	***2.24%***	***494 Bps***
Share in Profit / (Loss) In Associates (Net)	65	9	NA	117	(44.4)%
PAT (Incl. Share of Associates/JV)	**985**	**809**	**21.8%**	**436**	**125.9%**
Other Comprehensive Income	(35)	(27)	29.6%	300	NA
Non Controlling Interest	15	31	(51.6)%	21	(28.6)%
Net Profit for Owners of Parent	**935**	**751**	**24.5%**	**715**	**30.8%**
Diluted EPS	0.94	0.85	10.6%	0.42	123.8%

STRATEGIC OVERVIEW

Focused Strategy to Drive Sustainable Growth

01 Focus on high entry-barrier segments including hydropower, pumped storage, and tunneling

02 Leverage strong positioning in government-led infrastructure programs and long-term client relationships

03 Expand selectively across transportation and adjacent infrastructure segments for portfolio diversification

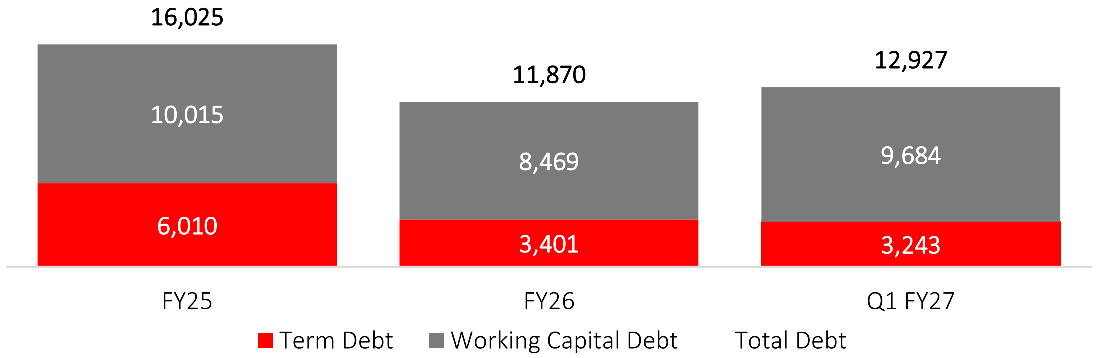
04 Build capabilities in technology-driven execution including tunneling, underground works, and advanced construction methods

05 Maintain a disciplined approach to project selection, focusing on scale, complexity, and profitability

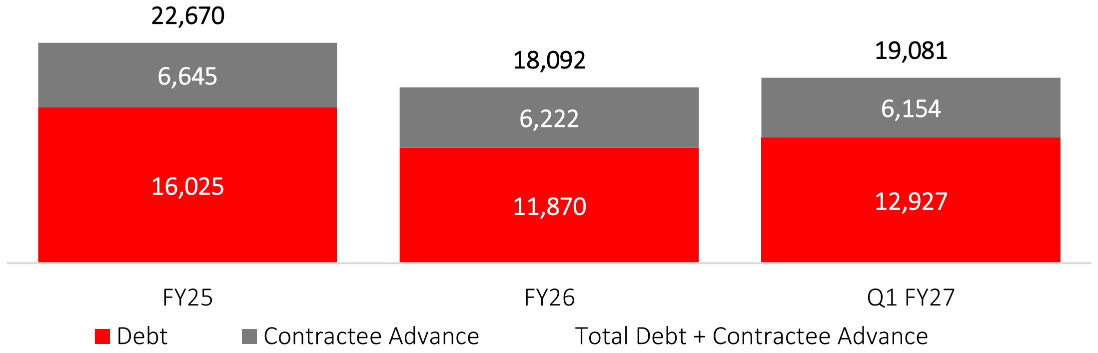
06 Strengthen financial profile through balance sheet improvement and cost of capital optimization

Strengthening Balance Sheet & Credit Profile

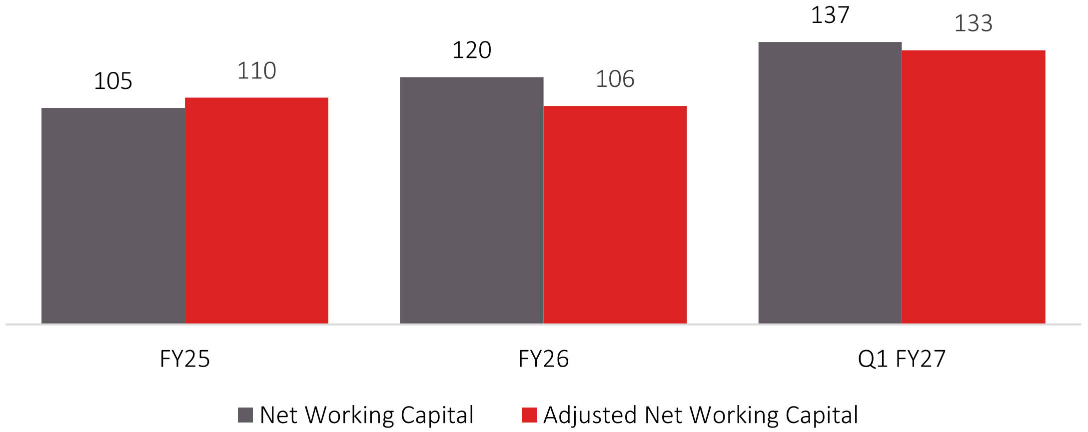
Debt Breakup (INR Mn)



Total Debt Plus Advances (INR Mn)



Net Working Capital (In Days)



Adjusted Net Working Capital excludes borrowings, arbitration claims, current investment, cash & bank balance and stock of land.

Improving debt mix with lower long-term borrowings, enhancing financial flexibility.

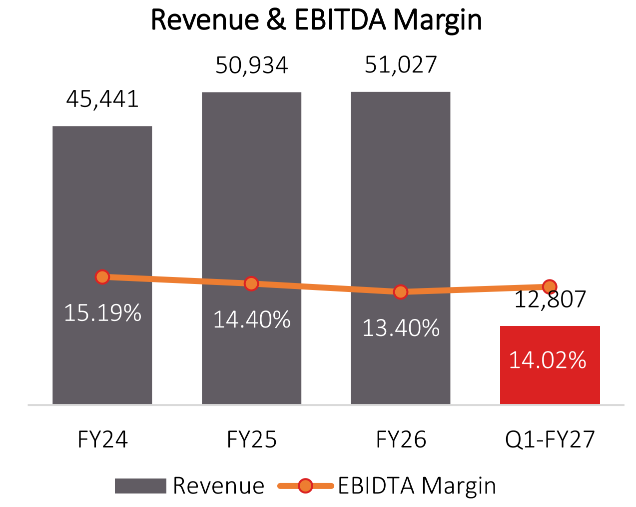
Consistent upgrade to A

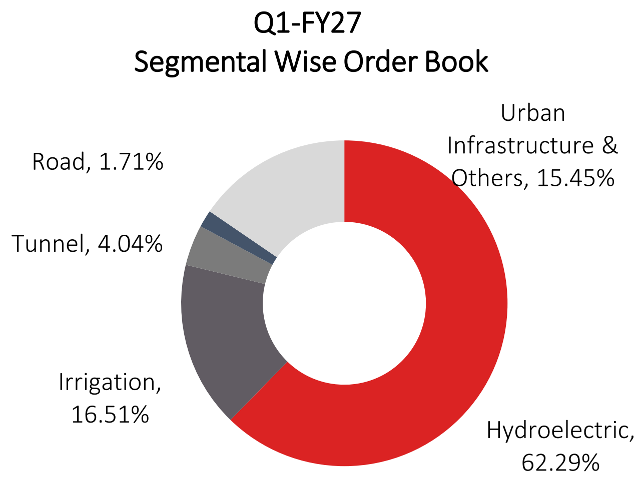
Steady credit rating upgrade driven by stronger financials and balance sheet discipline.

COMPANY OVERVIEW

Company Overview

- Established in 1949, Patel Engineering Limited (PEL) is a leading integrated infrastructure and engineering, procurement, and construction company, headquartered in Mumbai, with over 75 years of experience.
- Has completed over 350 infrastructure projects, building a strong legacy in delivering complex works across dams, tunnels, bridges, roads, and industrial structures.
- Pel possesses deep technical expertise in hydropower, tunneling, irrigation, water supply, urban infrastructure, and transportation, with a focus on high entry-barrier and technology-intensive segments.
- It has demonstrated strong execution capabilities across large and complex projects, supported by experienced teams and established subcontractor relationships.
- Holding a strong position in India's hydropower and underground tunneling segments, with participation in several prestigious and strategically significant projects.
- Maintaining a strong order book of INR 1,46,356 million, with 53 ongoing projects across 14 states in India and an International presence in Nepal and Bhutan, providing strong revenue visibility.
- Benefitting from a diversified project portfolio and strong project pipeline, positioning it well to capitalize on India's infrastructure and hydroelectric capital expenditure cycle.





Board of Directors & Key Managerial Persons

Janky Patel | Chairperson & Non-Executive Director

Non-Executive Chairperson "Continuing the legacy of late Mr. Rupen Patel, Ms. Patel provides strategic oversight with a focus on governance, ethical leadership, and long-term value creation.“

Kavita Shirvaikar | Managing Director

Ms. Kavita Shirvaikar with over 26 years of experience across finance, infrastructure, and strategic leadership. She is a qualified CA and ICWA. She has played a pivotal role the Company's turnaround.

Kishan Lal Daga | Whole Time Director

Civil engineer with 50+ years across domestic & international markets; leads contracts, overseeing contractual and arbitration matters.“

R V R Kishore | Whole Time Director-Operations

BE (Hons) + NICMAR diploma; 35+ years across urban infrastructure, transportation, tunnelling, marine, power, EPC, BOT & PPP projects.“

Ms. Sudha Navandar | Independent Director

CA, CPA (USA) & Insolvency Professional with DISA certification; 30+ years in audit, corporate consultancy, insolvency & advisory.“

Ms. Jana Chatra | Independent Director

MBA from Narsee Monjee Institute of Management Studies and B.Sc. (Chemistry) from Women’s Christian College; over 20 years of experience in consulting across corporate strategy, process redesign, risk management and compliance support spanning banking & finance, manufacturing and services sectors.

Mr. Shambhu Singh | Independent Director

Retired IAS officer with 30+ years in public administration, infrastructure & transportation; strengthens governance through expertise in policy & regulatory affairs.

Dr. Emandi Sankara Rao | Independent Director

Ph.D. from IIT Bombay; 30+ years across infrastructure finance, engineering & academia; supports strategic decision-making and long-term value creation

Mr. Rahul Agarwal
Chief Financial Officer

Chief Financial Officer "CA with 20+ years in finance; expertise across corporate finance, investor relations, corporate structuring, taxation & strategic planning.

Ms. Shobha Shetty
Company Secretary

Company Secretary & Compliance Officer “23+ years with the Company; deep expertise in corporate governance, board processes & regulatory compliance; key role in navigating regulatory reforms and strategic transitions

Marquee Clientele

Madhya Pradesh Water Resources Department

Marquee Projects Executed

Sawrakuddu HE Project - Himachal Pradesh (111 MW)
First Piano Key Weir in India

Koyna HE Project - Maharashtra (260MW)
First Lake Tapping in Asia.

Ghatghar Dam – Maharashtra 84m high
10th fastest completed dam in the world & India's first RCC Dam

Rampur HE Project - Himachal Pradesh (432 Mw)
Asia's largest Surge Shaft with 38m dia

Srisailam HE Project - Andhra Pradesh (900 MW)
Largest Underground Cavern in Asia 25.7m (W) x 53m (H) x 236m (L)

BUSINESS OVERVIEW

Business Overview

Hydropower & Dam Infrastructure

- Dams, Underground Works & Powerhouses
- Tunnelling-Intensive Hydro Projects
- Government & PSU-Led Projects

Irrigation & Water Infrastructure

- Canal Networks & Water Distribution Systems
- Large-Scale Government Irrigation Projects
- Water Resource Management Infrastructure

Tunnelling & Underground Engineering

- Tunnel Boring & Drill-Blast Execution
- Underground Structures Across Hydro & Transport
- High Entry-Barrier Segment

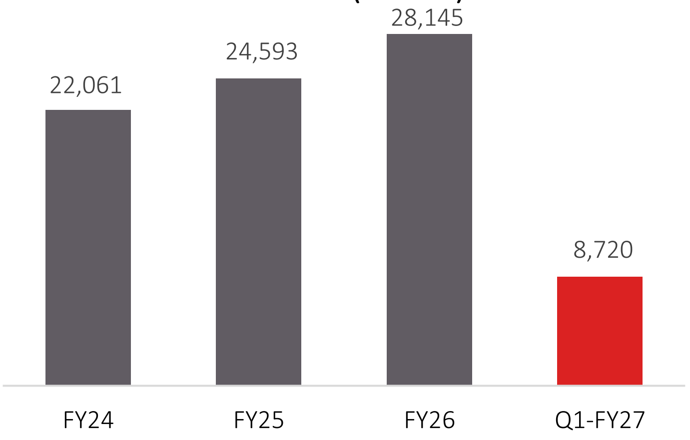
Transportation & Urban Infrastructure

- Roads, Bridges & Rail Infrastructure
- Urban Connectivity & Metro-Related Works
- Government-Led Infrastructure Development

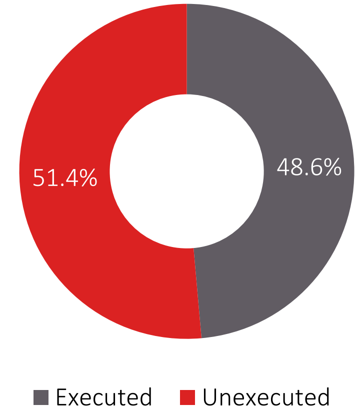
Hydropower & Dam Infrastructure

- Execution of large-scale hydropower and pumped storage engineering, procurement and construction projects.
- Involvement across critical hydro infrastructure components, including dams, tunnels, and underground powerhouses.
- Strong capabilities in tunnelling-intensive projects executed in complex geology and challenging terrain.
- Expertise in dam construction, including roller compacted concrete, and associated underground works.
- Proven track record in delivering complex, multi-package projects for government and public sector clients.
- Well positioned to benefit from increasing investments in hydropower and pumped storage projects.
- Order book for the segment stood at **INR 91,161 million as on June 30, 2026**, across 18 ongoing projects.

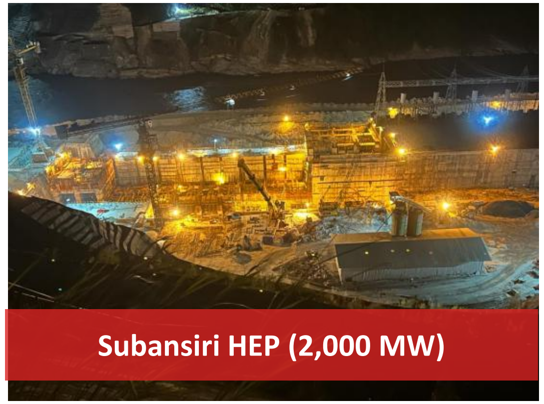
Revenues (INR Mn)



Project Portfolio for Hydropower & Dam Infrastructure



Kundah PSP (500 MW)



Subansiri HEP (2,000 MW)

Kiru HEP (624 MW)

Irrigation & Water Infrastructure

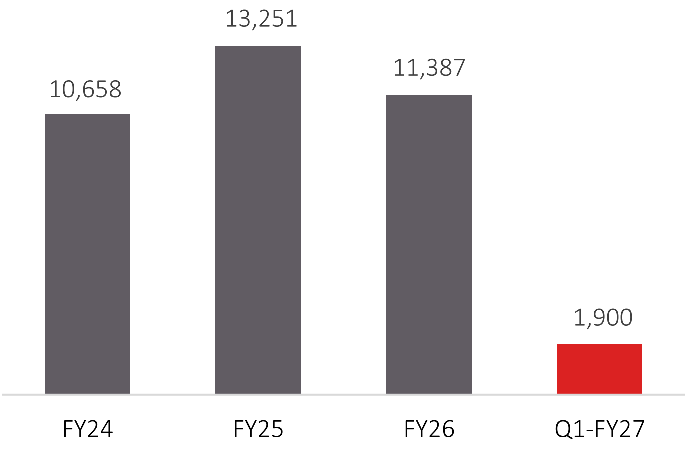
- Execution of large-scale irrigation and water infrastructure projects across India.
- Focus on development of canal networks, water distribution systems, and associated civil works.
- Focus on improving water-use efficiency through modern irrigation infrastructure.
- Participation in government-led irrigation and water management programs.
- Construction of irrigation structures such as barrages, weirs, regulators, and cross-drainage systems.
- Strong capabilities in mass-scale earthwork, canal construction, and water conveyance systems.
- Contribution to enhancing agricultural productivity and water accessibility.
- Established presence in long-gestation, high-value public infrastructure projects.
- Order book for the segment stood at **INR 24,162 million as on June 30, 2026**, across 21 ongoing projects.


Sleemanabad Carrier Canal

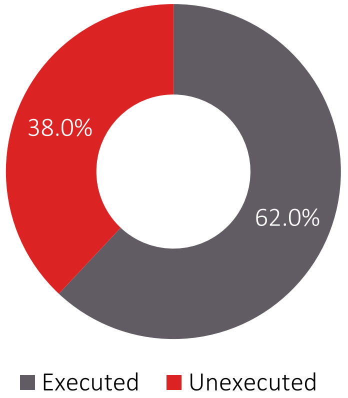

Jigaon Lift Irrigation


Rihand Micro Irrigation

Revenues (INR Mn)



Project Portfolio for Irrigation & Water Infrastructure



Tunnelling & Underground Engineering

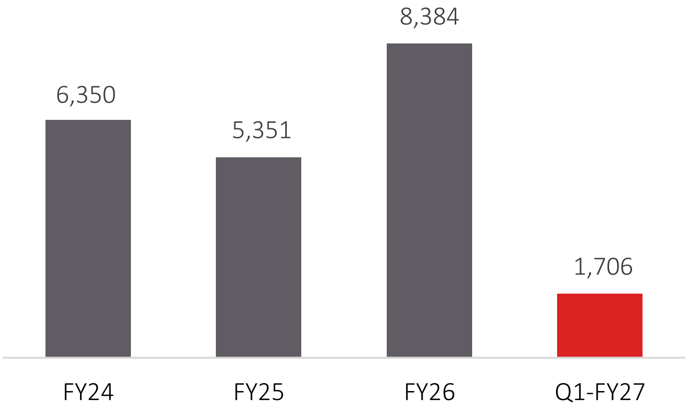
- Specialised engineering segment focused on underground infrastructure across hydropower and transportation projects.
- Expertise in advanced tunnelling techniques including tunnel boring machine and drill-and-blast methods.
- Execution of deep underground structures, including long-distance tunnels and high overburden works.
- Capabilities to operate in geologically sensitive zones, high-altitude regions, and difficult rock formations.
- Experience in complex tunnelling solutions such as underwater and precision engineering works.
- Positioned in a high entry-barrier segment with strong technical qualification requirements and limited competition.
- Order book for the segment stood at **INR 5,908 million as on June 30, 2026**, across 4 ongoing projects.


PGRW Water Tunnel

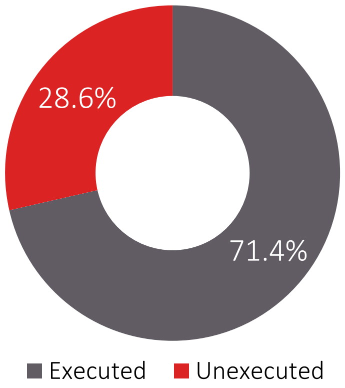
CIDCO TBM Breakthrough


Tunnel T-7

Revenues (INR Mn)



Project Portfolio for Tunneling & Underground Engineering



Transportation, Urban Infrastructure & Others

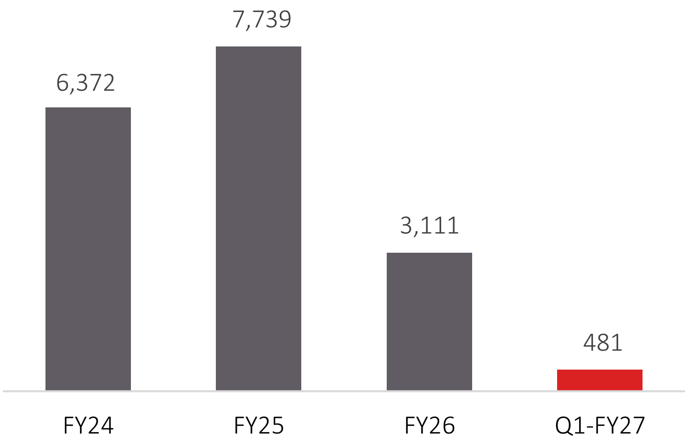
- Execution of transportation infrastructure projects including roads, bridges, rail tunnels, urban connectivity works and others.
- Participation in highway, railway, and metro-related projects across multiple regions.
- Integration of tunnelling capabilities in transportation projects, enabling complex underground execution.
- Strong presence in government-led infrastructure development programs.
- Contribution to improving connectivity, mobility, and urban infrastructure.
- Well positioned to benefit from increasing investments in roads, railways, and urban development in India.
- Order book for the segment stood at **INR 25,125 million as on June 30, 2026**, across 10 ongoing projects.


Katraj Kondwa Road

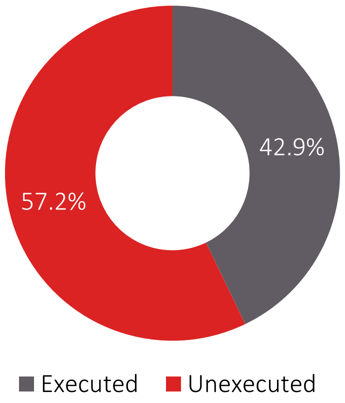

Kondhane Dam


RVNL YAWATMAL

Revenues (INR Mn)



Project Portfolio for Transportation & Urban Infrastructure



INDUSTRY OVERVIEW

Hydropower & Pumped Storage Opportunity Pipeline

Hydropower

Pumped Storgae Projects

Pipeline Capacity	Estimated EPC Opportunity
25+ GW (To be installed by 2035 – 2036)	1.2 + Lakh Crores

Pipeline Capacity	Estimated EPC Opportunity
75+ GW (To be installed by 2035 – 2036)	2.2 + Lakh Crores

Key Drivers

Clean & Renewable Energy:

- Hydropower and PSP's are critical for India's clean energy transition.

Growing Power Demand:

- Rising demand and peak power requirements driving new capacity addition.

Energy Storage Need:

- PSP's enable grid stability, energy storage and better renewable integration.

Government Push:

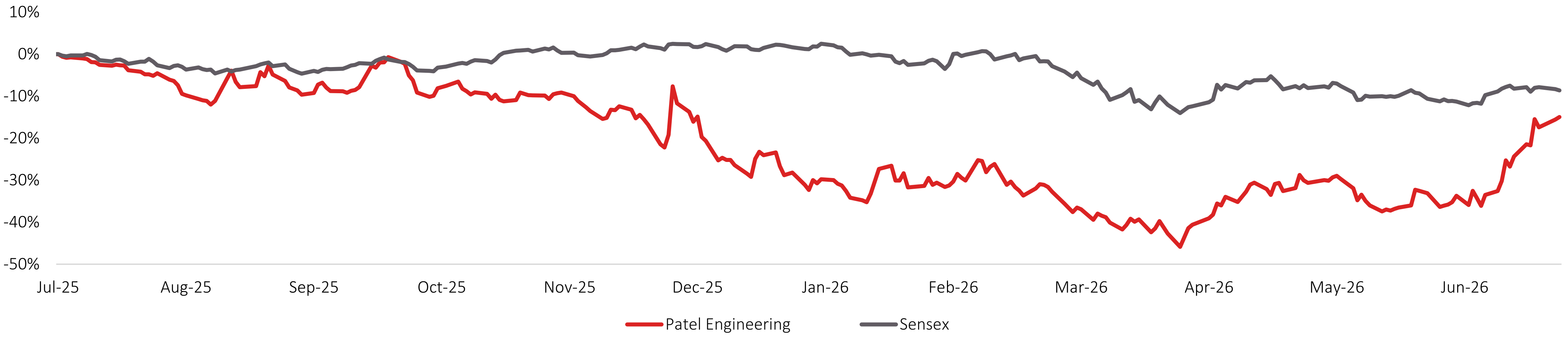
- Strong policy support, attractive regulation and infrastructure focus accelerating project development.

Near Term Opportunity

Tato – II HEP (700 MW) – INR 1,100 Crores	Kandhaura Pumped Storage Project (1680 MW) – INR 2,500 Crores	Kamala HEP (1720 MW) – INR 8,500 Crores	Kalai– II HEP (1,200 MW) – INR 4,500 Crores	Etalin HEP (3,064 MW) – INR 10,000 Crores
Sawalkote HEP (1856 MW) – INR 8,000 Crores	Chichlik Pumped Storage Project (1,560 MW) – INR 2,500 Crores	Dorjilung HEP (1,125 MW) – INR 6,000 Crores	ISO Pumped Storage Project (640 MW) – INR 2,000 Crores	Renukaji Dam (40 MW) – INR 5,000 Crores

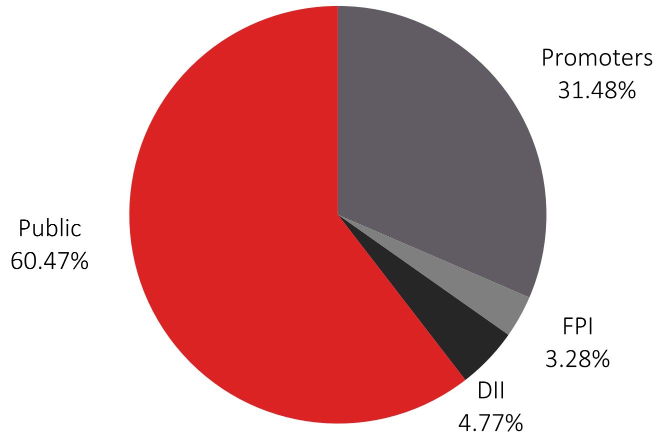
Capital Market Information

Share Price up to 30th June, 2026



Price Data (As on 30th June, 2026)	INR
Face Value	1.00
Market Price	34.90
52 Week H/L	42.00/22.08
Market Cap (Mn)	34,625.75
Equity Shares Outstanding (Mn)	992.14
1 Year Avg Trading Volume ('000)	7,824.88

Shareholding Pattern (As on 30th June, 2026)



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Patel Engineering Ltd

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VALOREM ADVISORS
"Your Partners in Value Creation"

Mr. Anuj Sonpal
Valorem Advisors
Tel: +91-22-3507 5100
Email: patel@valoremadvisors.com
To access the Investor Kit link and/or request a meeting click here:
https://valoremadvisors.com/patelengineering

Patel Since 1949

Mr. Aditya Bajaj
Patel Engineering Ltd.
Email: investors@pateleng.com

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