



**SHANTI
GOLD**
International Ltd.
CIN: L74999MH2013PLC249748

Date: May 22, 2026

To,
**Listing/Compliance Department
BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
BSE Scrip Code: 544459

To,
**Listing/Compliance Department
National Stock Exchange of India Limited**
Exchange Plaza, Plot No. C/1,
G-Block, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051
NSE Symbol: SHANTIGOLD

Dear Sir/ Madam,

Subject: Submission of Press Release in respect of Audited Financial Results for the quarter and year ended March 31, 2026

Further to the approval of Audited Financial Results for the quarter and year ended March 31, 2026 by the Board of Directors of the Company at its meeting held on May 21, 2026 and submission of the same to the Stock Exchanges, we submit herewith Press Release in respect of Financial Results.

This intimation is also being uploaded on the Company's website at www.shantigold.in.

We request you to take the same on record.

Thanking you,

For Shanti Gold International Limited

Vrushti Shah
Company Secretary & Compliance Officer
Encl: As above

Press Release

Delivers strong Q4 FY26 performance driven by volume growth and higher profitability

Q4 FY26 Revenue from Operations stood at Rs. 658.93 crore, growth of 121.65% YoY

Q4 FY26 EBITDA stood at Rs. 67.01 crore, growth of 217.26% YoY

Q4 FY26 Profit after Tax stood at Rs. 51.93 crore, up 465.30% YoY

Mumbai, May 22, 2026: Shanti Gold International Limited (BSE: 544459, NSE: SHANTIGOLD), one of India's leading gold jewelry manufacturers, announced its audited financial results for the quarter and full year ended March 31, 2026.

Financial Highlights:

Particular (In Rs. Cr)	Q4 FY26	Q4 FY25	YoY%	Q3 FY26	QoQ%	FY26	FY25	YoY%
Revenue from Operations	658.93	297.29	121.65%	636.93	3.45%	2,018.71	1,106.41	82.46%
EBITDA (Excl OI)	67.01	21.12	217.26%	43.79	53.04%	199.00	89.92	121.31%
<i>EBITDA Margin %</i>	<i>10.17%</i>	<i>7.10%</i>	<i>306 bps</i>	<i>6.87%</i>	<i>329 bps</i>	<i>9.86%</i>	<i>8.13%</i>	<i>173 bps</i>
PAT	51.93	9.19	465.30%	30.59	69.75%	140.15	54.10	159.05%
<i>PAT Margin %</i>	<i>7.88%</i>	<i>3.09%</i>	<i>479 bps</i>	<i>4.80%</i>	<i>308 bps</i>	<i>6.94%</i>	<i>4.89%</i>	<i>205 bps</i>

For the quarter ended March 31, 2026

- Revenue from operation for Q4 FY26 stood at Rs. 658.93 crore, as against Rs. 297.29 crore in Q4 FY25, reflecting a 121.65% growth on a year-on-year basis. The strong performance was driven by onboarding of new customers, an increase in volumes, and elevated gold prices during the quarter. Volume growth for the quarter stood at 25% YoY, reflecting healthy demand momentum and improved customer additions.
- EBITDA for the quarter grew by 217.26%, reaching Rs. 67.01 crore in Q4 FY26 compared to Rs. 21.12 crore in Q4 FY25. The growth in EBITDA was supported by a better product mix and higher contribution from bridal jewelry, leading to improved operational metrics during the quarter.
- EBITDA margin for the quarter stood at 10.17%
- Profit after Tax for Q4 FY26 was at Rs. 51.93 crore, as against Rs. 9.19 crore in Q4 FY25, YoY growth of 465.30%

For the full year ended March 31, 2026

- Revenue from operations for FY26 stood at Rs. 2,018.71 crore, as compared to Rs. 1,106.41 crore in FY25, registering a growth of 82.46% year on year.
- EBITDA for the full year stood at Rs. 199.00 crore as against Rs. 89.92 crore in FY25, a growth of 121.31%
- EBITDA Margin for FY26 stood at 9.86%
- Profit After Tax (PAT) for FY26 stood at Rs. 140.15 crore, compared to Rs. 54.10 crore in FY25

Commenting on this Mr. Pankajkumar Jagawat, Chairman & Managing Director, Shanti Gold International Ltd. said, *“FY26 marked a strong year for the Company, driven by healthy volume and robust revenue growth despite elevated gold prices. The continued shift towards organised jewellery retail, along with rising preference for design-led and quality-assured products, continues to create meaningful opportunities for scalable manufacturing partners such as us.*

The Company delivered its strongest quarterly performance in Q4 FY26, supported by strong wedding season demand, improved customer traction, and favourable gold price realisations. During the year, we continued to strengthen our client base by onboarding new customers across northern and western India, while further deepening relationships with existing organised retail partners.

Our design capabilities, product quality, and ability to offer differentiated jewellery across categories continue to drive strong demand from organised players. During the year, we forayed into new product lines including Turkish jewellery and Mangalsutra and expanded our manufacturing capacity. With the new capacity and new product we remain confident that these new categories will generate meaningful contribution to the volumes and revenues going ahead.

Going forward, we remain focused on strengthening our product portfolio, expanding our reach, and scaling our manufacturing capabilities in line with growing customer demand.”

About Shanti Gold International Ltd:

Founded in 2003 by Mr. Pankaj Kumar Jagawat and Mr. Manoj Kumar Jain, Shanti Gold International Limited has emerged as one of India’s most trusted jewellery manufacturers. Headquartered in Mumbai, with offices across key markets of India, the company has built a strong presence in both North and South India.

Shanti Gold’s modern manufacturing facility in Mumbai spans over 13,448 sq. ft. and integrates traditional craftsmanship with advanced technology to deliver elegant, precise, and contemporary designs. Guided by the ethos of “creating timeless beauty through expert craftsmanship”, Shanti Gold continues to partner with leading retailers across India.

For more details, please visit: <https://shantigold.in/>

For any Investor Relations query, please contact:

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This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. The Company is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.