

ITEM NO.72

COURT NO.2

SECTION XVII-B

**S U P R E M E C O U R T O F I N D I A
RECORD OF PROCEEDINGS**

**Miscellaneous Application Nos. 191-192/2023 in
C.A. Nos.1811-1812/2022**

S. JAYALAKSHMI

PETITIONER(S)

VERSUS

M/S SIVA INDUSTRIES AND HOLDINGS LIMITED

RESPONDENT(S)

**[OFFICE REPORT FOR DIRECTIONS] LETTER RECEIVED FROM DRT.
(IA No. 104444/2023 - APPROPRIATE ORDERS/DIRECTIONS, IA No.
74548/2025 - APPROPRIATE ORDERS/DIRECTIONS, IA No. 130830/2023 -
APPROPRIATE ORDERS/DIRECTIONS, IA No. 8533/2023 - CLARIFICATION/
DIRECTION, IA No. 74556/2025 - INTERVENTION/IMPLEADMENT, IA No.
137742/2023 - INTERVENTION/IMPLEADMENT, IA No. 130845/2023 -
INTERVENTION/IMPLEADMENT AND IA No. 112875/2024 - PERMISSION TO
FILE APPLICATION FOR DIRECTION)**

WITH

**MA 193-194/2023 in C.A. No.1811-1812/2022 (XVII-B)
(FOR APPLICATION FOR PERMISSION ON IA 4786/2023
FOR impleading party ON IA 4788/2023
FOR INTERVENTION/IMPLEADMENT ON IA 4788/2023
FOR APPLICATION FOR SUBSTITUTION ON IA 34342/2023
IA No. 4786/2023 - APPLICATION FOR PERMISSION
IA No. 34342/2023 - APPLICATION FOR SUBSTITUTION
IA No. 4788/2023 - INTERVENTION/IMPLEADMENT)**

Date : 03-09-2026 These matters were called on for hearing today.

**CORAM : HON'BLE MR. JUSTICE VIKRAM NATH
HON'BLE MR. JUSTICE SANDEEP MEHTA**

**For Petitioner(s) :Mr. Ajith S Ranganathan, Adv.
Mr. Rohit Rajershi, Adv.
Mr. Aman Bajaj, Adv.
Mr. Purushartha Singh, Adv.
Mr. Siddharth Dua, Adv.
Mr. Ankur Kashyap, AOR**

For Respondent(s) :Mr. Anish R. Shah, AOR

**Mr. Hasan Murtaza, AOR
Mr. Sameer Sharma, Adv.
Mr. Ankit Kumar Sinha, Adv.**

Ms. Sanya Sud, AOR
Mr. Shashank Manish, AOR

Ms. Sneha Janakiraman, Adv.
Ms. Saloni Gupta, Adv.
Ms. Balapragatha M, Adv.
M/s Khaitan & Co., AOR

Mr. Vikramjit Banerjee, Ld. ASG
Mr. Sudarshan Lamba, AOR
Mr. Pratyush Shrivastava, Adv.
Mr. Shashank Bajpai, Adv.
Mr. Shubhendu Anand, Adv.
Mr. Sachin Sharma, Adv.

Mr. Raj Bahadur Yadav, AOR

Mr. Mahfooz Ahsan Nazki, AOR
Mr. Vivek Rajan D.B, Adv.
Ms. Syed Nazarat Fatima, Adv.
Mr. R. Chandrachud, AOR

UPON hearing the counsel the Court made the following
O R D E R

1. We have perused the communication dated 19.06.2026 and 24.07.2026 received from the Recovery Officer, Debt Recovery Tribunal, Chennai. According to the second communication the successful bid amount for the property put to auction was Rs.420,00,00,000/- (Rupees Four Hundred and Twenty Crores only) out of which 25% of the successful bid amount i.e.105,00,00,000 (Rupees One Hundred and Five Crore only) has been deposited on 23.07.2026. The balance amount of Rs. 315,00,00,000/- (Rupees Three Hundred and Fifteen Crore only) is yet to be paid. The communication also mentions that poundage fee @ 1% of the bid + Rs.10 that is Rs.4,20,00,010/- (Rupees Four Crore Twenty Lakh and Ten only) is also to be paid. Thus, total outstanding amount will be paid by the successful bidder is

Rs.319,20,00,010/- (Rupees Three Hundred Nineteen Crore Twenty Lakh and Ten Only).

2. Let this matter be listed again on 21.09.2026.

3. By the said date the Recovery Officer, Chennai to submit a fresh status report regarding the deposit of the balance amount.

**(RAJNI MUKHI)
ASTT. REGISTRAR-cum-PS**

**(RANJANA SHAILEY)
ASSISTANT REGISTRAR**

S U P R E M E C O U R T O F I N D I A
R E C O R D O F P R O C E E D I N G S

Miscellaneous Application Nos. 191-192/2023 in
C.A. Nos.1811-1812/2022

S. JAYALAKSHMI

PETITIONER(S)

VERSUS

M/S SIVA INDUSTRIES AND HOLDINGS LIMITED

RESPONDENT(S)

[OFFICE REPORT FOR DIRECTIONS] LETTER RECEIVED FROM DRT.
(IA No. 104444/2023 - APPROPRIATE ORDERS/DIRECTIONS, IA No. 74548/2025 - APPROPRIATE ORDERS/DIRECTIONS, IA No. 130830/2023 - APPROPRIATE ORDERS/DIRECTIONS, IA No. 8533/2023 - CLARIFICATION/DIRECTION, IA No. 74556/2025 - INTERVENTION/IMPLEADMENT, IA No. 137742/2023 - INTERVENTION/IMPLEADMENT, IA No. 130845/2023 - INTERVENTION/IMPLEADMENT AND IA No. 112875/2024 - PERMISSION TO FILE APPLICATION FOR DIRECTION)

WITH

MA 193-194/2023 in C.A. No.1811-1812/2022 (XVII-B)
(FOR APPLICATION FOR PERMISSION ON IA 4786/2023
FOR impleading party ON IA 4788/2023
FOR INTERVENTION/IMPLEADMENT ON IA 4788/2023
FOR APPLICATION FOR SUBSTITUTION ON IA 34342/2023
IA No. 4786/2023 - APPLICATION FOR PERMISSION
IA No. 34342/2023 - APPLICATION FOR SUBSTITUTION
IA No. 4788/2023 - INTERVENTION/IMPLEADMENT)

Date : 03-09-2026 These matters were called on for hearing today.

CORAM : HON'BLE MR. JUSTICE VIKRAM NATH
HON'BLE MR. JUSTICE SANDEEP MEHTA

For Petitioner(s) :Mr. Ajith S Ranganathan, Adv.
Mr. Rohit Rajershi, Adv.
Mr. Aman Bajaj, Adv.
Mr. Purushartha Singh, Adv.
Mr. Siddharth Dua, Adv.
Mr. Ankur Kashyap, AOR

For Respondent(s) :Mr. Anish R. Shah, AOR

Mr. Hasan Murtaza, AOR
Mr. Sameer Sharma, Adv.
Mr. Ankit Kumar Sinha, Adv.
Ms. Sanya Sud, AOR
Mr. Shashank Manish, AOR

Ms. Sneha Janakiraman, Adv.
Ms. Saloni Gupta, Adv.
Ms. Balapragatha M, Adv.
M/s Khaitan & Co., AOR

Mr. Vikramjit Banerjee, Ld. ASG
Mr. Sudarshan Lamba, AOR
Mr. Pratyush Shrivastava, Adv.
Mr. Shashank Bajpai, Adv.
Mr. Shubhendu Anand, Adv.
Mr. Sachin Sharma, Adv.

Mr. Raj Bahadur Yadav, AOR

Mr. Mahfooz Ahsan Nazki, AOR
Mr. Vivek Rajan D.B, Adv.
Ms. Syed Nazarat Fatima, Adv.
Mr. R. Chandrachud, AOR

UPON hearing the counsel the Court made the following
O R D E R

1. We have perused the communication dated 19.06.2026 and 24.07.2026 received from the Recovery Officer, Debt Recovery Tribunal, Chennai. According to the second communication the successful bid amount for the property put to auction was Rs.420,00,00,000/- (Rupees Four Hundred and Twenty Crores only) out of which 25% of the successful bid amount i.e.105,00,00,000 (Rupees One Hundred and Five Crore only) has been deposited on 23.07.2026. The balance amount of Rs. 315,00,00,000/- (Rupees Three Hundred and Fifteen Crore only) is yet to be paid. The communication also mentions that poundage fee @ 1% of the bid + Rs.10 that is Rs.4,20,000,010/- (Rupees Four Lakh Twenty Thousand and Ten only) is also to be paid. Thus, total outstanding amount will be paid by the successful bidder is Rs.319,20,00,010/- (Rupees Three Hundred Nineteen Crore Twenty Lakh and Ten Only).

2. Let this matter be listed again on 21.09.2026.
3. By the said date the Recovery Officer, Chennai to submit a fresh status report regarding the deposit of the balance amount.

(RAJNI MUKHI)
ASTT. REGISTRAR-cum-PS

(RANJANA SHAILEY)
ASSISTANT REGISTRAR