SHAH FOODS LIMITED

Registered Office Address: 301, Sarthik Square, Nr. Shapath – 3, S. G. Highway, Bodakdev, Ahmedabad – 380054, Gujarat, India
CIN L15419GJ1982PLC005071
Telephone No: +91-6355582651 | Email: shahfoods.ahmedabad@gmail.com | Website Address: www.shahfoods.co.in

Date: 07.09.2026

To,
The Chief General Manager Listing Operation,
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai – 400 001

Scrip Code: 519031, ISIN: INE455D01012

Subject: Outcome of Board Meeting held on 07th September 2026

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that the Board of Directors of Shah Foods Limited ("the Company"), at its meeting held at Martin Burn Business Park, 18th Floor, Plot 3, Salt Lake Bypass, BP Block, Sector V, Bidhannagar, Kolkata-700091, West Bengal, inter alia, considered and approved the following matters:

1. Approved the increase in the Authorised Share Capital of the Company from the existing Rs. 24,00,00,000/- (Rupees Twenty-Four Crore Only), divided into 2,40,00,000 (Two Crore Forty Lakhs) Equity Shares of Rs. 10/- (Rupees Ten Only) each, to Rs. 25,50,00,000/- (Rupees Twenty-Five Crore Fifty Lakhs Only), divided into 2,55,00,000 (Two Crore Fifty-Five Lakhs) Equity Shares of Rs. 10/- (Rupees Ten Only) each, subject to the approval of the shareholders of the Company.

2. Further approved, subject to the approval of the shareholders and the Stock Exchange, the issuance of up to 18,90,410 (Eighteen Lakhs Ninety Thousand Four Hundred Ten) Convertible Warrants of face value Rs. 10/- (Rupees Ten Only) each, at an issue price of Rs. 153/- (Rupees One Hundred Fifty-Three only) per warrant, on a preferential basis ("Preferential Issue") for consideration in cash to persons belonging to the Promoter and Promoter Group Category, in accordance with the provisions of Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the Companies Act, 2013, and the rules made thereunder. The details of the proposed Preferential Issue are set out in Annexure A annexed hereto.

3. Approved and adopted the Boards Report along with its annexures for the Financial Year ended 31st March, 2026.

4. Approved the Notice convening the 44th Annual General Meeting (AGM) of the Company for the FY 2025-26 and matters related thereto.

5. To consider any other business, with the permission of the Chair:

   a. Appointment of agency for providing the Remote e-Voting facility.
   The Board of Directors has appointed National Securities Depository Limited (NSDL), RTA of the Company as the agency for providing the remote e-Voting facility and e-voting system for the Annual General Meeting (AGM) process.

   b. Appointment of Scrutinizer.
   The Board of Directors has appointed MR & Associates, Practicing Company Secretary, as the Scrutinizer for conducting the Annual General Meeting (AGM), including remote e-voting, in a fair and transparent manner.

   c. Appointment of Secretarial Auditor.
   Based on the recommendation of Audit Committee, the Board have approved the appointment of M/s. MR & Associates, Practising Company Secretaries (Certificate of Practice No.: 2551 and Peer Review Certificate No. 5598/2024), as Secretarial Auditor of the Company for the period of five consecutive years commencing from FY 2026-27 till FY 2030-31, subject to the approval of the shareholders of the Company at the ensuing Annual General Meeting.

   d. Considered and took on records the resignation of Mr. Manan Rajesh Patel (DIN: 03496656) as the Executive Director of the Company with effect from closure of Business hours on Monday, September 07, 2026.

e. Considered and Update the policies of the Company, as per the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other SEBI Regulation, as applicable.

f. Fixed the date of the 44th Annual General Meeting of the Company to be held on Wednesday, 30th September 2025 at 03:00 PM (IST) through Video Conferencing (VC) / Other AudioVisual Means (OAVM).

g. Fixed the Book Closure period of the Company from Thursday, 24th September 2026 to Wednesday, 30th September 2026. Pursuant to Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Members and Share Transfer Books of the Company shall remain closed during the said period for the purpose of the Annual General Meeting.

h. Fixed the Record/Cut-off Date as 23rd September 2026 for the purpose of determining the eligibility of members to attend and vote electronically at the ensuing Annual General Meeting of the Company

i. Modification in the objects/utilization of funds raised through Preferential Issue mentioned in the EGM dated 06th March 2026.

The disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025- CFD-POD2/I/3762/2026 dated January 30, 2026, is attached as "Annexure-A, B & C".

The meeting of the Board of Directors commenced at 06:00 P.M. (IST) and concluded at 07:30 P.M. (IST).

The above information is also available on the website of company at www.shahfoods.co.in.

We request you to take the above on record.

Thanking You,
Your Truly,
For and on behalf of **Shah Foods Limited**

VISHAL JHA
Digitally signed by VISHAL JHA
Date: 2026.09.07 22:13:17 +05'30'

Vishal Jha
Company Secretary and Compliance Officer
Membership No.: A80210

SHAH FOODS LIMITED

Registered Office Address: 301, Sarthik Square, Nr. Shapath – 3, S. G. Highway, Bodakdev, Ahmedabad – 380054, Gujarat, India
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ANNEXURE-A

Sr No.	Particulars	Details
1.	Type of securities proposed to be issued	Convertible Warrants
2.	Type of issuance	Preferential Issue in accordance with Chapter V of the SEBI ICDR Regulations and other applicable law
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Up to 18,90,410 (Eighteen Lakhs Ninety Thousand Four Hundred Ten) Convertible Warrants of face value of Rs. 10/- (Rupees Ten only) each, at an issue price of Rs. 153/- (Rupees One Hundred Fifty-Three only) per warrant, for an aggregate consideration of up to Rs. 28,92,32,730/- (Rupees Twenty-Eight Crores Ninety-Two Lakhs Thirty-Two Thousand Seven Hundred Thirty only), to the Promoter and Promoter Group category. The said warrants shall be convertible into an equal number of Equity Shares of face value of Rs. 10/- (Rupees Ten only) each, at an issue price of Rs. 153/- (Rupees One Hundred Fifty-Three only) per equity share, at any time within a period of 18 (Eighteen) months from the date of allotment of warrants, in one or more tranches, in accordance with the applicable provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. In the event the Warrants are not exercised within the stipulated period of 18 (Eighteen) months, the amount paid on such Warrants shall stand forfeited, and the Warrants shall lapse and no Equity Shares shall be allotted in respect thereof.”
4.	Additional details in case of preferential issue	
i.	Names of the investors	Refer table below
ii.	Number of investors	
iii.	Post allotment of securities – outcome of the subscription	
	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument.	For Warrants an amount equivalent to 25% (Twenty-Five percent) of the per warrant price shall be payable to the Company at the time of allotment of the Warrants, and the balance 75% (Seventy-Five percent) of the per warrant price shall be payable to the Company at the time of issue and allotment of the equity shares upon exercise of the option attached to the relevant Warrant. The Warrants are exercisable, in 1 (One) or more tranches within a period of 18 (Eighteen) months from the date of allotment of the Warrants by issuing a written notice to the Company specifying the number of Warrants proposed to be exercised.
	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable

Sr. No	**Name of the proposed allottee**	**Category**	**Pre-Issue Holding**		**Maximum No. of shares proposed to be issued ad allotted**	**Shareholding post allotment of Equity***	
			No. of Equity Shares	**% of Holding**		**No. of Equity Shares**	**% of Holding**
1.	Ankit Jalan	Promoter	41,32,474	17.72	7,08,905	48,41,379	19.21
2.	Anuj Jalan	Promoter	40,20,802	17.25	7,08,905	47,29,707	18.76
3.	Daivik Jalan	Promoter	15,19,091	6.52	4,72,600	19,91,691	7.90

*The Post-Issue Shareholding Percentage has been calculated based on the total diluted post-issue paid-up share capital, assuming full subscription of the securities and full conversion of the warrants into equity shares.

ANNEXURE-B

APPOINTMENT OF M/S. MR & ASSOCIATES, COMPANY SECRETARIES AS A SECRETARIAL AUDITOR OF THE FINANCIAL YEAR 2026-27 & 2027-28

Disclosures pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026:

Particulars	**Details**
Name of the Firm	**MR & Associates**
Reasons for change viz. Appointment, ~~Resignation, removal, death or otherwise;~~	To comply with the provisions of the Companies Act, 2013 and requirements under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. **M/s. MR & Associates**, Company Secretaries, appointed as a Secretarial Auditor of the Company for the period of five consecutive years commencing from FY 2026-27 till FY 2030-31, subject to the approval of the shareholders of the Company at the ensuing Annual General Meeting.
Date of Appointment/ ~~reappointment/ cessation~~ (as applicable)	The Board of Directors of Shah Foods Limited, ("the Company") in their meeting held on 07th September 2026, approved the appointment of MR & Associates, Company Secretaries, as a Secretarial Auditor of the Company.
Term of Appointment/ ~~reappointment~~	Appointed for the period of five consecutive years commencing from FY 2026-27 till FY 2030-31, subject to the approval of the shareholders of the Company at the ensuing Annual General Meeting.
Brief Profile (in case of Appointment)	Name of the Auditor Firm: M/s. MR & Associates Office Address: 46, B.B. Ganguly Street, 4th Floor, R. No. 6, Kolkata- 700012 Email Id: goenkamohan@gmail.com Mobile No: 9831074332 Field of Experience: Company Law, SEBI (LODR), IBC, Fin St. analysis, Regular appearance before NCLT, RD, ROC, Stock Exchanges, Convening AGM, Court meetings, Educational Seminars. About the Auditor: MR & Associates is a prominent Kolkata-based professional firm of Practicing Company Secretaries and Insolvency Professionals, the firm specializes in corporate law advisory, secretarial audits, corporate restructuring, and insolvency resolution, having an experience of more than 30 years in this field.
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Annexure C

Details as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025- CFD-POD2/I/3762/2026 dated January 30, 2026.

Name	Mr. Manan Rajesh Patel
DIN	03496656
Reason for Resignation/Change of Director	Pursuant to the completion of the open offer process in accordance with the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
Date of Resignation	07th September 2026
Term of appointment / reappointment	Not Applicable
Brief Profile	Not Applicable
Disclosure of relationships between Directors	Not Applicable
Letter of Resignation	Enclosed as Annexure B
Names of other listed entities in which the resigning director holds directorships	Not Applicable
Confirmation that there are no other material reasons other than those provided	Yes, as disclosed in Resignation letter

Date: 07.09.2026

To,
The Board of Directors,
Shah Foods Limited
301, Sarthik Sarthik, NR. Shapath - 3,
S.G. Highway, Bodakdev,
Ahmedabad- 380054

Subject: Resignation from the Office of Directorship of the Company

Dear Sir/Madam,

I hereby tender my resignation from the office of Directorship of Shah Foods Limited (the "Company"), consequent to the change in management pursuant to the completion of the open offer process in accordance with the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly treat this letter as my formal resignation with effect from the close of business hours on 07th September 2026 and take the same on record. I request the Board to relieve me of my duties and responsibilities as Director of the Company with effect from the aforesaid date.

I take this opportunity to express my sincere appreciation to the Board of Directors and the management for the support and cooperation extended to me during my tenure.

I confirm that there are no material reasons for my resignation other than those stated above.

Kindly acknowledge receipt of this letter and arrange for filing of the necessary forms and intimations with the Registrar of Companies and BSE Limited in compliance with applicable laws and regulations.

Thanking you,
Yours faithfully,

Manan Rajesh Patel
Director
DIN: 03496656