

# PAGARIA ENERGY LIMITED

CIN: L67120DL1991PLC043677

Regd. Office: 9/18, Bazar Gali, Vishwas Nagar, Shahdara, Delhi – 110032

Website: [www.pagariaenergy.com](http://www.pagariaenergy.com); e-mail: [info@pagariaenergy.com](mailto:info@pagariaenergy.com)

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Date: 27.05.2026

To  
BSE Limited  
P J Towers, Dalal Street,  
Mumbai - 400 021  
BSE Code: 531396

**Sub: Outcome of the Board Meeting held on Wednesday, 27<sup>th</sup> May, 2026**

**Ref: Disclosure under Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

With reference to the above, this is to inform you that the Board of Directors at their meeting held today i.e., 27<sup>th</sup> May, 2026 had considered and approved the following matters:

1. Consideration of Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2026.
2. Appointment of M/s A.C Bhowmick & Co, Chartered Accountants as the Internal Auditors of the Company for the financial year 2026-27.
3. Approval of Related Party Transactions for the half year ended 31.03.2026

In this context, please find enclosed herewith

1. Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2026 along with Auditors Report;
2. Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for unmodified opinion;
3. Declaration by Managing Director and Chief Financial Officer of the Company pursuant to Regulation 33(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
4. Details required under Regulation 30 of the SEBI (LODR), Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015

The meeting commenced at 2.30 p.m. and concluded at 6.30 p.m.

This is for your information and records.

Thanking you

Yours faithfully,  
For Pagaria Energy Limited

Rekha Jain, ACS No. 20442  
Company Secretary & Compliance Officer



**INDEPENDENT AUDITOR'S REPORT**

Date.....

To,  
The Board of Pagaria Energy Limited

**Report on the Audit of the Financial Results**

**Opinion**

We have audited the accompanying Statement of Financial Results of **Pagaria Energy Limited** (the "Company"), for the quarter/half year ended March 31<sup>st</sup>, 2026 and year to date results for the period from April 1<sup>st</sup>, 2025 to March 31<sup>st</sup>, 2026 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standard prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the Quarter/Half and year ended March 31<sup>st</sup>, 2026.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in the 'Auditors' Responsibility for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

- Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.



- As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to event(s) or condition(s) that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Other Matters**

The Financial results include the results for the quarter ended March 31, 2026 being the balancing figure between audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our opinion is not modified in respect of those matters.

For, **M/s. M/s. Manish Mahavir & Co**  
Chartered Accountants  
Firm's Registration Number: 324355E

**CA. Manish Jain**  
Membership No. 059264  
Place: Kolkata  
Date: The 27<sup>th</sup> day of May, 2026  
UDIN: 26059264WHPY39325



**PAGARIA ENERGY LIMITED**

*(Formerly known as Women Networks Limited)*

CIN : L68100DL1991PLC043677

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Website: www.pagariaenergy.com Email: info@pagariaenergy.com

(Rs. In Lacs)

**PART I : STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026**

SR. NO.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1</b>	<b>INCOME FROM OPERATION</b>					
	Revenue from operations	-	22.50	-	22.50	-
	Other Income	-	-	9.23	2.00	18.38
	<b>Total Income</b>	-	<b>22.50</b>	<b>9.23</b>	<b>24.50</b>	<b>18.38</b>
<b>2</b>	<b>Expenses</b>					
	a. Cost of Materials Consumed	-	-	-	-	-
	b. Purchase of Traded Goods	-	19.00	-	19.00	-
	c. Changes in inventories of finished goods, work in progress and stock in trade	-	-	-	-	-
	d. Employee benefits expense	6.00	-	1.35	6.60	3.15
	e. Finance Cost	24.06	-	-	24.06	-
	f. Depreciation and Amortisation expense	0.09	0.08	0.09	0.35	0.34
	g. Other Expenses	7.03	9.11	1.45	18.01	7.48
	<b>Total Expenses</b>	<b>37.19</b>	<b>28.20</b>	<b>2.89</b>	<b>68.02</b>	<b>10.97</b>
<b>3</b>	<b>Total Profit / (Loss) before exceptional items and tax (1-2)</b>	<b>(37.19)</b>	<b>(5.70)</b>	<b>6.34</b>	<b>(43.52)</b>	<b>7.41</b>
<b>4</b>	Exceptional items	-	-	-	-	-
<b>5</b>	<b>Total Profit / (Loss) before tax (3-4)</b>	<b>(37.19)</b>	<b>(5.70)</b>	<b>6.34</b>	<b>(43.52)</b>	<b>7.41</b>
<b>6</b>	<b>Tax Expense</b>					
	a) Current Tax	-	-	-	-	1.81
	b) Deffered Tax	-	-	-	-	(0.74)
	c) Earlier year	-	-	-	-	0.19
<b>7</b>	<b>Net Profit / (Loss) from continuing operations (5-6)</b>	<b>(37.19)</b>	<b>(5.70)</b>	<b>6.34</b>	<b>(43.52)</b>	<b>6.15</b>
<b>8</b>	Profit/(Loss) from discontinued operations	-	-	-	-	-
<b>9</b>	Tax expenses of discontinued operations	-	-	-	-	-
<b>10</b>	<b>Profit/(Loss) from discontinued operations (after tax) (8-9)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>11</b>	<b>Profit/(Loss) for the period (7+10)</b>	<b>(37.19)</b>	<b>(5.70)</b>	<b>6.34</b>	<b>(43.52)</b>	<b>6.15</b>
<b>12</b>	<b>Other Comprehensive Income</b>					
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be re classifies to profit or loss	-	-	-	-	-
<b>13</b>	<b>Total Comprehensive Income for the period (11+12) Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>(37.19)</b>	<b>(5.70)</b>	<b>6.34</b>	<b>(43.52)</b>	<b>6.15</b>
<b>14</b>	<b>Paid-up Equity Share Capital (Face Value Rs. 10/- each)</b>	<b>434.97</b>	<b>434.97</b>	<b>434.97</b>	<b>434.97</b>	<b>434.97</b>
<b>15</b>	<b>Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>152.33</b>	<b>185.35</b>
<b>16</b>	<b>Earning Per Share (for continuing operation)</b>					
	(a) Basic	(0.855)	(0.131)	0.146	-1.00	0.14
	(b) Diluted	(0.855)	(0.131)	0.146	-1.00	0.14
<b>17</b>	<b>Earning Per Share (for discontinued operations)</b>					
	(a) Basic	-	-	-	-	-
	(b) Diluted	-	-	-	-	-
<b>18</b>	<b>Earning Per Share (for continuing and discontinued operations)</b>					
	(a) Basic	(0.855)	(0.131)	0.146	-1.00	0.14
	(b) Diluted	(0.855)	(0.131)	0.146	-1.00	0.14

**Notes:**

- The above financial results have been reviewed by the Audit Committee of its meeting held on 27.05.2026 and approved by the by the Board of Directors at its meeting held on the same day.
- The Statutory Auditors of the Company have carried out the Limited review of the above financial results.
- The Company operates in single segment and therefore the Segment Reporting as per AS-17 is not applicable for the Company.
- Previous period's figures have been rearranged / regrouped wherever necessary.

Place: New Delhi  
Date: 27.05.2026



For PAGARIA ENERGY LIMITED

*Arpan Singha Roy*

Arpan Singha Roy  
Managing Director  
DIN: 10983936

**PAGARIA ENERGY LIMITED**

(Formerly known as Women Networks Limited)

CIN : L68100DL1991PLC043677

Regd. Office: 502, 5th Floor, Meghdoot Building, 94, Nehru Place, Nehru Place, Delhi-110019

Corp Office: 7th Floor Room-M11, 2 Biplabi Trailokya Maharaj Sarani, Radha Bazar, Kolkata-700001

Website: www.pagariaenergy.com Email: info@pagariaenergy.com

## Statement of Assets and Liabilities as at 31.03.2026

(Rs. In Lakhs)

S. No	Particulars	As at 31.03.2026 (Audited)	As at 31.03.2025 (Audited)
A.	<b>ASSETS</b>		
	<b>1) NON - CURRENT ASSETS</b>		
	(a) Property, plant and equipment	0.92	1.21
	(b) Financial Assets		
	(i) Investments	1.00	1.00
	(ii) Trade Recievables	4.02	4.02
	(iii) Loans	1,621.41	349.41
	Other non current assets	8.60	32.00
	(c )Deferred tax Assets (net)	1.31	1.31
	(d) Other Non Current Assets	-	-
		<b>1,637.27</b>	<b>388.95</b>
	<b>2) Current assets</b>		
	(a) Inventory	-	-
	(b) Financial assets		
	(i) Trade Receivables	52.40	52.40
	(ii) Cash & Cash equivalents	0.27	2.38
	(iii) Bank Balances other than (ii) above	-	-
	(iv) Loans	2.62	218.55
	(c) Current Tax Assets (Net)	-	0.03
	(d) Other current assets	3.07	5.78
		<b>58.36</b>	<b>279.14</b>
	<b>TOTAL ASSETS</b>	<b>1,695.63</b>	<b>668.09</b>
B.	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
	(a) Equity Share Capital	434.97	434.97
	(b) Other equity	152.33	195.85
		<b>587.30</b>	<b>630.82</b>
	<b>LIABILITIES</b>		
	<b>(1) Non -current liabilities</b>		
	(a) Financial Liabilities	1,069.06	-
	(b) Other non- current liabilities	16.35	16.35
		<b>1,085.41</b>	<b>16.35</b>
	<b>2) CURRENT LIABILITIES</b>		
	(a) Financial Liabilities		
	(i) Trade payables	18.50	20.82
	(b) Other current liabilities	4.42	0.10
	(c) Provisions	-	-
		<b>22.92</b>	<b>20.92</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,695.63</b>	<b>668.09</b>

Place: New Delhi  
Date: 27.05.2026

For PAGARIA ENERGY LIMITED

Arpan Singha Roy

Arpan Singha Roy  
Managing Director  
DIN: 10983936

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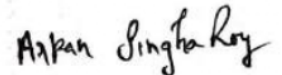
Website: www.pagariaenergy.com Email: info@pagariaenergy.com

**Cash Flow Statement For the Year Ended 31st March, 2026****(Rs. In Lakhs)**

PARTICULARS		For the Year Ended 31.3.2026	For the year Ended 31.3.2025
<b>(A) CASH FLOW FROM OPERATING ACTIVITIES</b>			
Net Profit Before Tax as per Statement of Profit and Loss		(43.52)	7.41
<b>Adjustments for :-</b>			
Interest/Misc Income		(2.00)	(18.38)
Depreciation/Amortization		0.35	0.34
Interest Expense		24.06	-
<b>Operating Profit Before Working Capital Changes</b>		<b>(21.11)</b>	<b>(10.63)</b>
<b>Adjustments for :-</b>			
Inventories		-	-
Trade Receivables		-	0.91
Other Current Assets		2.71	(0.96)
Trade Payables		(2.32)	2.21
Loans & Advances		215.92	(8.01)
Other Current Liabilities		4.32	0.08
Current Tax Assets(Net)		0.03	-
Other Non Current Assets		23.40	-
<b>Cash Generated From Operations</b>		<b>222.94</b>	<b>(16.40)</b>
Payment of Tax		-	(1.63)
<b>Net Cash From Operating Activities</b>		<b>222.94</b>	<b>(18.03)</b>
<b>(B) CASH FLOW FROM INVESTING ACTIVITIES</b>			
Interest Income		2.00	18.38
Purchase of Assets		(0.06)	-
loans and advances		(1,272.00)	-
<b>Net Cash (used in) Investing Activities</b>		<b>(1,270.06)</b>	<b>18.38</b>
<b>(C) CASH FLOW FROM FINANCING ACTIVITIES</b>			
Loans taken		1,069.06	-
Interest Paid		(24.06)	-
<b>Net Cash (used in) Financing Activities</b>		<b>1,045.00</b>	<b>-</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>		<b>(2.11)</b>	<b>0.35</b>
<b>Opening Balance of Cash &amp; Cash Equivalents</b>		<b>2.38</b>	<b>2.03</b>
<b>Closing Balance of Cash &amp; Cash Equivalents</b>		<b>0.27</b>	<b>2.38</b>

Place: New Delhi  
Date: 27.05.2026

For PAGARIA ENERGY LIMITED

Arpan Singha Roy  
Managing Director  
DIN: 10983936

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Date: 27.05.2026

To  
BSE Limited  
P J Towers, Dalal Street,  
Mumbai - 400 021

BSE Code: 531396

Sub: Declaration by Managing Director and Chief Financial Officer of the Company  
Ref: Regulation 33(2)(a) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

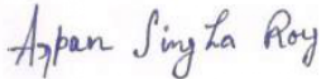
Dear Sir / Madam,

Pursuant to Regulation 33(2)(a) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended), we hereby confirm, declare and certify that the Financial Results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading. -

Kindly take the same on your records.

Thanking You.

Yours faithfully,  
For Pagaria Energy Limited



Arpan Singha Roy  
Managing Director  
DIN: 10983936



Sanjay Kumar Bhansali  
Chief Financial Officer

# PAGARIA ENERGY LIMITED

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Date: 27.05.2026

To  
BSE Limited  
P J Towers, Dalal Street,  
Mumbai - 400 021

BSE Code: 531396

Sub: Declaration for Audit Report with Unmodified Opinion for the Financial Year ended on 31<sup>st</sup> March, 2026

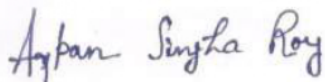
Ref: Disclosure under Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company, M/s Manish Mahavir & Co., Chartered Accountants, have issued the Audit Report with unmodified opinion on the Financial Results as prepared under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the financial year ended 31<sup>st</sup> March, 2026.

Kindly take the same on your records.

Thanking You.  
Yours faithfully,  
For Pagaria Energy Limited



Arpan Singha Roy  
Managing Director  
DIN: 10983936

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Information as per Regulation 30 of the SEBI (LODR), Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015

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## Appointment of M/s A.C Bhowmick & Co, Chartered Accountants as the Internal Auditors of the Company

<b>Name</b>	M/s A.C Bhowmick & Co, Chartered Accountants
<b>Reason for change viz appointment, resignation, removal, death or otherwise</b>	Appointment
<b>Date of Appointment/Cessation (as applicable) &amp; terms of appointment</b>	The Board of Directors at their meeting held on 27.05.2026 have appointed M/s A.C Bhowmick & Co, Chartered Accountants as the Internal Auditors of the Company for the financial year 2026-27 on such terms and conditions as may be decided and agreed upon by both.
<b>Brief Profile (in case of appointment)</b>	They have good experience in handling Internal Audits and have been doing so for various corporates clients who are engaged in diversified field.