

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI

I.A. No. 4727 of 2026 in
Company Appeal (AT) (Insolvency) No. 1820 of 2025

IN THE MATTER OF:

JFC Finance (India) Ltd.

...Appellant

Versus

Arvind Garg & Ors.

...Respondents

Present:

For Applicant : Mr. Mansumyer Singh, Advocate.

For Respondents : Mr. Gaurav Mitra, Sr. Advocate with Ms. Varsha Banerjee, Advocate.

Mr. Gopal Jain, Sr. Advocate with Mr. Apoorv Sarvaria, Ms. Khusboo Sharma, Advocates for SBI, Applicant in I.A. No.5918 of 2026.

Mr. Gopal Jain, Sr. Advocate with Ms. Megha Karnwal, Advocate for Applicant in I.A. No.5387 of 2026 and 5877 of 2026.

O R D E R
(Hybrid Mode)

20.08.2026: List this application for orders on **11.09.2026**. I.A. Nos.5387 of 2026, 5877 of 2026 and 5918 of 2026 be also listed.

2. At this stage, Shri Gopal Jain, the learned senior counsel appearing for the CoC submits earlier his statement was wrongly recorded in order dated 20.07.2026 *they shall pay interest upon the amount with effect from the date of its deposit till realization* and in fact, they want to pay interest from the date of auction.

Cont'd.../

3. Shri Gaurav Mitra, the learned senior counsel for the Respondent objected to such submission and submits they are only interested in withdrawal of its money and nothing else.

**[Justice Yogesh Khanna]
The Officiating Chairperson**

**[Ajai Das Mehrotra]
Member (Technical)**

Archana/MD