

CRAFTROOT RETAIL LIMITED

(Formerly Known as Nirbhay Colours India Limited)

Registered Office Address: 61/201, 02nd Floor, Prerak Apartment Near Wagh Bakri Tea Depot,
Gujarat College Road, Ahmedabad-380006, Gujarat

CIN: L46411GJ1992PLC017863 | Email: parthindustrieslimited@gmail.com

Contact: 9825021447 | Website: www.nirbhaycolours.com

Date: May 27, 2026

To,
BSE Limited,
P. J. Towers
Dalal Street,
Mumbai - 400 001

Dear Sir/Mam,

Sub: Outcome of Board Meeting

BSE Code: 526349

With reference to the above referred regulation and subject matter, this is to inform you the Board of Directors of the Company ("Board") in its meeting held today i.e., May 27, 2026 has taken the following decisions:

- A. Audited Financial Results of the Company for the Quarter and Financial Year ended March 31, 2026 along with Statement of Profit & Loss, Statement of Assets & Liabilities and the Statement of Cash Flow, for the financial year ended March 31, 2026, in accordance with the provisions of Regulation 33 of the SEBI Listing Regulations, along with the Auditors' Reports thereon.

These results have been duly reviewed by the Audit Committee and audited by A. L. Thakkar & Co., Chartered Accountants Firm (Firm's Registration No. 120116W), Statutory Auditors of the Company.

- B. The Board recommended a Final Dividend of Rs. 0.05/- (0.5%) per equity share of Rs. 10/- each fully paid (subject to deduction of tax, if any) for the financial year 2025-26. This shall be paid subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.

C. Approved the appointment of:

- A) Mrs. Anar Jayesh Patel (DIN: 02588388), as an Additional Director and Managing Director of the Company under the promoter category on recommendation of the Nomination and Remuneration Committee for a term of 5 years w.e.f. May 27, 2026, subject to the approval of the Members.
- B) Mr. Dakshesh Shah (DIN: 00561666), as an Additional Director of the Company under the promoter category on recommendation of the Nomination and Remuneration Committee for a term of 5 years w.e.f. May 27, 2026, subject to the approval of the Members.
- C) Mr. Dakshesh Shah (PAN: ACEPS7056G), as a Chief Financial Officer of the Company on recommendation of the Nomination and Remuneration Committee.
- D) Mr. Dhruvin Shah (DIN: 08801616), as an Additional Director of the Company under the promoter category on recommendation of the Nomination and Remuneration Committee for a term of 5 years w.e.f. May 27, 2026, subject to the approval of the Members.
- E) Ms. Sanskruti Jayesh Patel (DIN: 07108631), as an Additional Director of the Company under the promoter category on recommendation of the Nomination and Remuneration Committee for a term of 5 years w.e.f. May 27, 2026, subject to the approval of the Members.

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- F) Ms. Ritu Kapoor (DIN: 10334249), as an Additional Independent Director of the Company as on recommendation of the Nomination and Remuneration Committee for a term of 5 years w.e.f. May 27, 2026, subject to the approval of the Members.
- G) Mr. Dinesh Chauhan (DIN: 10334249), as an Additional Independent Director of the Company on recommendation of the Nomination and Remuneration Committee for a term of 5 years w.e.f. May 27, 2026, subject to the approval of the Members.
- H) Mr. Sarjeevansingh Rathore (DIN: 08258683), as an Additional Independent Director of the Company on recommendation of the Nomination and Remuneration Committee for a term of 5 years w.e.f. May 27, 2026, subject to the approval of the Members.
- I) Mr. Ashvin Shantilal Trivedi (DIN: 03212457), as an Additional Independent Director of the Company on recommendation of the Nomination and Remuneration Committee for a term of 5 years w.e.f. May 27, 2026, subject to the approval of the Members.

Brief Profiles of all the appointing Directors along with the details of disclosure required under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are given in the enclosed as **Annexure-I**.

- D. Considered and Approved the Reconstitution all the Committees of the Company, the details of changes will be submitted in necessary disclosures.

The details of disclosure required under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are given in the enclosed **Annexure-II**.

The Meeting of Board of Directors was Commenced at 06.30 p.m. and concluded at 07.15 p.m.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

For, CRAFTROOT RETAIL LIMITED

(Formerly Known as Nirbhay Colours India Limited)

Raghvendra

Raghvendra Kulkarni
DIRECTOR
DIN: 06970323



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STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR MONTHS ENDED ON March 31, 2026					
(Rs. In Lakhs Except EPS and Face Value of Share)					
Particulars	QUARTER ENDED			YEAR ENDED	YEAR ENDED
	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	Audited	Un-Audited	Audited	Audited	Audited
I Revenue from operations	52.81	-	38.38	52.81	276.09
II Other Income	2.37	10.60	1.63	31.86	10.30
III Total Revenue (I+II)	55.18	10.60	40.01	84.66	286.39
IV Expenses					
Cost of material consumed	-	-	-	-	35.66
Purchase of stock in trade	19.21	-	36.56	19.21	484.73
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-trade	-	-	(5.25)	-	(260.94)
Employee benefits expenses	3.16	3.29	1.26	10.31	2.61
Finance Costs	0.00	0.01	0.38	0.01	0.59
Depreciation and amortization expense	6.09	-	3.08	6.09	3.08
Other Expenses	5.98	4.24	6.47	23.00	12.49
Total Expenses	34.43	7.54	42.49	58.60	278.22
V Profit before exceptional and extraordinary items and tax (III-IV)	20.75	3.06	(2.48)	26.06	8.18
VI Exceptional Items	-	-	-	-	-
VII Profit before extraordinary items and tax (V-VI)	20.75	3.06	(2.48)	26.06	8.18
VIII Extraordinary Items	-	-	-	-	-
IX Profit before tax (VII-VIII)	20.75	3.06	(2.48)	26.06	8.18
X Tax Expenses					
1) Current tax	3.81	-	-	3.81	0.87
2) Deferred tax	-	-	(2.13)	-	-
3) Short / (Excess) Provision of Income Tax of Previous Years	-	-	-	-	-
XI Profit (Loss) for the period from continuing operations (IX-X)	16.93	3.06	(0.35)	22.24	7.31
XII Profit / (Loss) from discontinuing operations	-	-	-	-	-
XIII Tax expenses of discontinuing operations	-	-	-	-	-
XIV Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV Net Profit / (Loss) for the period (XI+XIV)	16.93	3.06	(0.35)	22.24	7.32
XVI Other Comprehensive income					
A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XVII Total Comprehensive Income	16.93	3.06	(0.35)	22.24	7.32
XVIII Paid up Equity Share Capital (Face Value Rs.10/- each)	335.00	335.00	335.00	335.00	335.00
XIX Other Equity excluding Revaluation Reserve	-	-	-	-	-
XX Earning per share					
1) Basic	0.05	0.09	(0.01)	0.07	0.22
2) Diluted	0.05	0.09	(0.01)	0.07	0.22

Notes:

- The above Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 28th May, 2026. The statutory auditors have carried out review of the results for the quarter ended March 31, 2026 and have expressed an unqualified audit opinion.
- The Audited Financial Statements are prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ("Act") read with Companies (Indian Accounting Standards) Rules, 2015 as amended and in the format as prescribed under Regulation 33 of the SEBI (LODR) Regulations, 2015. The financial information presented above is extracted from and is harmonized to conform with the Audited Financial Statements.
- The Audited Financial Results of the Company are available on Company's website and also on the website of BSE Limited, i.e. www.bseindia.com, where the Shares of
- The figures for the previous period/year have been regrouped/reclassified, wherever necessary.
- Previous quarter's figures have been re-grouped / re-arranged wherever necessary.
- The Company is operating in single segment, so above results are for single segment only.



For and on behalf of Board of Directors of
CRAFTROOT RETAIL LIMITED
(FORMERLY KNOWN AS NIRBHAY COLOURS INDIA LIMITED)

Raghvendra
RAGHVENDRA GOPALRAO KULKARNI
MANAGING DIRECTOR
DIN : 06970323

DATE: 27/05/2026
PLACE: AHMEDABAD


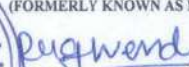
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Particulars	Standalone (Rs in Lakhs)	
	As at 31st March 2026	As at 31st March 2025
	Audited	Audited
A) Assets		
Non Current Assets		
Property Plant and Equipement	15.24	20.06
Capital Work In Progress	-	-
Other Intangible Assets	-	-
Intangible assets under Development	-	-
Financial Assets	-	-
i) Investment	-	-
ii) Loan	131.26	122.62
iii) Other Financial Assets	-	-
Deferred Tax Assets (net)	0.80	0.80
Other non current Assets	-	-
Total Non Current Assets	147.30	143.48
Current Assets		
Inventories	260.94	260.94
Financial Assets	-	-
i) Trade Receivable	2,510.40	2,501.20
ii) Cash and Cash Equivalents	2.04	0.99
iii) Bank Balance other than (ii)above	8.75	52.37
iv) Other Financial Assets	-	-
Other Current Assets	192.01	155.67
Total Current Assets	2,974.15	2,971.18
Total Assets	3,121.44	3,114.66
B) Equity and Liabilities		
Equity Share Capital	335.00	335.00
Other Equity	35.50	14.93
Total Equity	370.50	349.93
Non Current Liabilities		
Financial Liabilities	-	-
i) Borrowings	102.87	11.64
Defered Tax Liabilities	-	-
Other Non Current Liabilities	-	-
Total Non Current Liabilities	102.87	11.64
Current Liabilities		
Financial Liabilities	-	-
i) Borrowings	-	-
ii) Trade Payables	2,632.97	2,628.61
iii) Other Financial Liabilities	-	-
Provisions	3.00	3.00
Other Current Liabilities	12.10	121.48
Total Current Liabilities	2,648.07	2,753.09
Total Equity and Liabilities	3,121.44	3,114.66
For and on behalf of Board of Directors of CRAFTROOT RETAIL LIMITED (FORMERLY KNOWN AS NIRBHAY COLOURS INDIA LIMITRE		
Date: 30/05/2025 Place: Ahmedabad		 RAGHVENDRA GOPALRAO KULKARNI MANAGING DIRECTOR DIN : 06970323

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Cashflow Statement for the Year ended 31 st March, 2026			
Particulars		For the Year Ended 31st March, 2026 (Amt in Lacs.)	For the Year Ended 31st March, 2025 (Amt in Lacs.)
(A)	Cash flow from Operating Activities		
	Profit/ (Loss) before tax	26.06	8.18
	<u>Adjustments for:-</u>		
	Deferred Tax Assets (Net)		(0.78)
	Depreciation and Amortisation	6.09	3.08
	Operating Profit/(Loss) before changes in Working Capital	32.15	10.49
	<u>Adjustment for Working Capital changes</u>		
	Trade Payables	4.35	19.23
	Other Current Liabilities	(109.37)	35.96
	Provisions	-	(43.75)
	Inventories	-	(260.94)
	Trade Receivables	(9.20)	222
	Other Current Assets	(36.34)	(108.02)
	Operating Profit/(Loss) after changes in Working Capital	(150.56)	(135.20)
	Less: Taxes Paid (Net)	3.81	0.87
	Net Cash Flow from Operating Activities (A)	(122.23)	(125.58)
(B)	Cash flow from Investing Activities		
	Purchase of fixed assets	(1.26)	(23.11)
	Proceeds from long Term Loans and Advances(net of given)	(8.64)	189.2
	Proceeds from Long term Borrowings	91.23	11.64
	Net Cash Flow from Investing Activities (B)	81.3	177.8
(C)	Cash flow from Financing Activities		
	Dividend Paid	-1.68	(3.35)
	Net Cash Flow from Financing Activities (C)	(1.68)	(3.35)
	Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	(42.58)	48.85
	Cash and Cash Equivalents at the Beginning of the Period	53.37	4.52
	Cash and Cash Equivalents at the Ending of the Period	10.79	53.36

Date: 27/05/2026
Place: Ahmedabad



For and on behalf of Board of Directors of
CRAFTROOT RETAIL LIMITED
(FORMERLY KNOWN AS NIRBHAY COLOURS INDIA LIMITED)

Raghuwari
RAGHVENDRA GOPALRAO KULKARNI
MANAGING DIRECTOR
DIN : 06970323



A. L. Thakkar & Co.
Chartered Accountants

A. L. THAKKAR
B.Com., L.L.B., F.C.A.

S. V. SHAH
B.Com., F.C.A.

Ahmedabad Office :
603-607, Aarya Epoch, Opp. Passport Seva Kendra,
Nr. Vijay Cross Roads, Navrangpura, Ahmedabad-380 009.

M.: 99780 34283, 70160 64684 • Ph.: (079) 48940856
E-mail : info@althakkar.com • Website : www.althakkar.com

INDEPENDENT AUDITORS' REPORT

TO THE BOARD OF DIRECTORS OF CRAFTROOT RETAIL LIMITED (FORMERLY KNOWN AS NIRBHAY COLOURS INDIA LIMITED)
Report on the audit of the Annual Financial Results

Opinion

We have audited the accompanying annual financial results of CRAFTROOT RETAIL LIMITED (FORMERLY KNOWN AS NIRBHAY COLOURS INDIA LIMITED) ("the Company") for the year ended 31st March, 2026, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone annual financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit/ loss and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2026.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the quarter and year ended March 31, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Standalone Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the



accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matter

The annual financial results include the results for the quarter ended 31st March, 2026 and the corresponding quarter ended in the previous year being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the relevant financial year which were subject to limited review by us.

For A.L.Thakkar & Co.
Chartered Accountants
FRN 120116W



Sanjiv Shah
Partner
Membership No. : 042264
UDIN : 26042264DNYMOO4453



Date : 27.05.2026
Place : Ahmedabad

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Annexure-I

Details required under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Appointment of Directors

1. Mrs. Anar Jayesh Patel

a. Reason for change viz. appointment, ~~resignation, removal, death or otherwise;~~

Appointment of Mrs. Anar Jayesh Patel as an Additional Director and Managing Director of the Company under the promoter category w.e.f. May 27, 2026 subject to approval of shareholders.

b. Date of appointment and terms of appointment;

The Board based on the recommendation of the Nomination & Remuneration Committee at its meeting held on May 27, 2026 has appointed Mrs. Anar Patel as an Additional Director under the category of Managing Director under the Promoter category of the Company with effect from May 27, 2026 subject to the approval of the Shareholders.

c. Brief Profile (in case of appointment);

Built around the core idea of "Be the change you wish to see in the world!", Anar Patel's life journey is the reflection of her aspiration and desire to catalyze social change through sustainable means. Love, trust and faith, are three core values that have woven her life journey in service, thread by thread. Anar Patel, an ardent social change maker, an MBA from Institute of Management, NIRMA University, is engaged in service for over 30 years now. She has been the pillar and driving force of many organizations serving and empowering different sections of society.

d. Disclosure of relationships between directors:

Mrs. Anar Patel is Mother of Additional Executive Director Sanskriti promoter of the Company.

e. Shareholding, if any in the Company.

Mrs. Anar Patel is promoter of the Company and holding 346870 equity shares of the Company.

f. Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.

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We affirm that Mrs. Anar Patel is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.

2. Mr. Dakshesh Shah

g. Reason for change viz. appointment, ~~resignation, removal, death or otherwise~~;

Appointment of Mr. Dakshesh Shah as an Additional Director and Chief Financial Officer (CFO) or of the Company under the promoter category w.e.f. May 27, 2026 subject to approval of shareholders.

h. Date of appointment and terms of appointment;

The Board based on the recommendation of the Nomination & Remuneration Committee at its meeting held on May 27, 2026 has appointed Mr. Dakshesh Shah as an Additional Director under the Promoter category of Chief Financial Officer (CFO) of the Company with effect from May 27, 2026 subject to the approval of the Shareholders.

i. Brief Profile (in case of appointment);

Dakshesh Shah is a seasoned entrepreneur and business leader with more than three decades of experience across diverse sectors including pharmaceuticals, infrastructure, finance, technology, healthcare, hospitality, and wellness. He holds a Bachelor of Engineering degree in Electronics & Communication from Gujarat University and has built a strong reputation for strategic leadership, innovation, and corporate governance.

Dakshesh Shah has generated thousands of employments during his decades of successful business endeavors. He possesses a profound understanding of scaling businesses that bring communities together, coupled with extensive industry knowledge spanning diverse sectors including manufacturing, pharmaceuticals, financial services, technology, engineering, art, culture, heritage and infrastructure. His adeptness in navigating complex transactions and his comprehensive understanding of various industries have solidified his reputation as a respected business figure marking his legacy as a diversified global entrepreneur.

j. Disclosure of relationships between directors:

Mr. Dakshesh Shah is Father of Additional Executive Director Dhruvin Shah promoter of the Company.

k. Shareholding, if any in the Company.

Mr. Dakshesh Shah is promoter of the Company and holding 338814 equity shares of the Company.

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I. Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.

We affirm that Mr. Dakshesh Shah is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.

3. Ms. Sanskruti Patel

a. Reason for change viz. appointment, ~~resignation, removal, death or otherwise;~~

Appointment of Ms. Sanskruti Patel as an Additional Director under the promoter category w.e.f. May 27, 2026 subject to approval of shareholders.

b. Date of appointment and terms of appointment;

The Board based on the recommendation of the Nomination & Remuneration Committee at its meeting held on May 27, 2026 has appointed Ms. Sanskruti Patel as an Additional Director under the Promoter category of the Company with effect from May 27, 2026 subject to the approval of the Shareholders.

c. Brief Profile (in case of appointment);

Ms. Sanskruti Patel stands at the confluence of art, design, and entrepreneurial leadership. With more than five years of impactful experience in the fashion industry and regional cinema, she embodies a rare blend of creative finesse and strategic business vision., she has pioneered a unique space where contemporary fashion harmoniously blends with ethnic elegance, reflecting the rich cultural heritage of Gujarat while also catering to modern sensibilities.

Her dual career as a celebrated fashion designer and a well-known face in the Gujarati film industry has not only elevated her brand presence but has also turned her into a cultural ambassador of sorts — someone who bridges traditional aesthetics with the vibrancy of today's style and storytelling.

d. Disclosure of relationships between directors:

Ms. Sanskruti Patel is Daughter of Managing Director Anar Patel promoter of the Company.

e. Shareholding, if any in the Company.

Ms. Sanskruti Patel is promoter of the Company and holding 304214 equity shares of the Company.

f. Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.

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CIN: L46411GJ1992PLC017863 | Email: parthindustrieslimited@gmail.com

Contact: 9825021447 | Website: www.nirbhaycolours.com

We affirm that Ms. Sanskruti Patel is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.

4. Mr. Dhruvin Shah

a. Reason for change viz. appointment, ~~resignation, removal, death or otherwise~~;

Appointment of Mr. Dhruvin Shah as an Additional Director under the promoter category w.e.f. May 27, 2026 subject to approval of shareholders.

b. Date of appointment and terms of appointment;

The Board based on the recommendation of the Nomination & Remuneration Committee at its meeting held on May 27, 2026 has appointed Mr. Dhruvin Shah as an Additional Director under the Promoter category Company with effect from May 27, 2026 subject to the approval of the Shareholders.

c. Brief Profile (in case of appointment);

Mr. Dhruvin Shah has experience of production house and possesses excellent time management skills, top customer-relations abilities and strong communication methods. Educated in Media and Entertainment in New York and Los Angeles, he earned a Bachelor's in Acting for Film and an Associate Degree in Film Production from the New York Film Academy, training with leading institutions Paramount Studios. His creative scope extends to voice-over artistry for global brands including McDonald's, Nike, and Sprint Mobile, alongside collaborations with top Hollywood agencies such as Abrams Artist Agency (AAA), Dolphin Entertainment, Connect Ent. Group, and 42 West.

d. Disclosure of relationships between directors:

Mr. Dhruvin Shah is Son of Additional Executive Director and Chief Financial Officer (CFO) Dakshesh Shah promoter of the Company.

e. Shareholding, if any in the Company.

Mr. Dhruvin Shah is promoter of the Company and holding 220114 equity shares of the Company.

f. Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.

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We affirm that Mr. Dhruvin Shah is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.

5. Ms. Ritu Kapoor

a. Reason for change viz. appointment, ~~resignation, removal, death or otherwise~~;

Appointment of Ms. Ritu Kapoor as an Additional Independent Director w.e.f. May 27, 2026 subject to approval of shareholders.

b. Date of appointment and terms of appointment;

The Board based on the recommendation of the Nomination & Remuneration Committee at its meeting held on May 27, 2026 has appointed Ms. Ritu Kapoor as an Additional Independent Director of the Company with effect from May 27, 2026 subject to the approval of the Shareholders.

c. Brief Profile (in case of appointment);

Ms. Ritu Kapoor is a distinguished business management professional and corporate leader. She possesses more than 15 years of extensive experience in the fields of business management, corporate administration, operational planning, strategic coordination, and organizational development. Through her professional expertise and management capabilities, she has established herself as a knowledgeable and result-oriented professional with strong leadership and decision-making abilities.

Over the course of her professional career, Ms. Ritu Kapoor has gained substantial experience in handling various aspects of business operations and management functions. Her areas of expertise include corporate administration, business process management, operational supervision, strategic planning, internal coordination, policy implementation, and management support services. She has consistently demonstrated the ability to manage organizational responsibilities efficiently while contributing towards productivity enhancement and sustainable business growth.

d. Disclosure of relationships between directors:

Ms. Ritu Kapoor is Not Related to any of the Directors of the Company.

e. Shareholding, if any in the Company.

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Nil

f. Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.

We affirm that Ms. Ritu Kapoor is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.

6. Mr. Sarjeevansingh Rathore:

a. Reason for change viz. appointment, ~~resignation, removal, death or otherwise;~~

Appointment of Mr. Sarjeevansingh Rathore as an Additional Independent Director w.e.f. May 27, 2026 subject to approval of shareholders.

b. Date of appointment and terms of appointment;

The Board based on the recommendation of the Nomination & Remuneration Committee at its meeting held on May 27, 2026 has appointed Mr. Sarjeevansingh Rathore as an Additional Independent Director of the Company with effect from May 27, 2026 subject to the approval of the Shareholders.

c. Brief Profile (in case of appointment);

Mr. Sarjeevan Singh Rathore is a dynamic management professional and experienced corporate administrator presently serving as an Independent Director. He possesses more than 7 years of valuable professional experience in the fields of Human Resources, business management, corporate administration, workforce management, and organizational development. Through his practical knowledge, leadership capabilities, and strategic understanding of business operations, he has established himself as a competent and result-oriented professional contributing effectively towards organizational growth and governance. Over the course of his professional career, Mr. Rathore has gained extensive exposure in handling diverse administrative and managerial responsibilities across organizational functions. His experience includes human resource management, employee engagement, operational administration, policy implementation, team coordination, management supervision, compliance support, and business process management. His strong understanding of corporate functioning and people management has enabled him to contribute significantly towards maintaining efficient business operations and a structured organizational environment.

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d. Disclosure of relationships between directors:

Mr. Sarjeevansingh Rathore is Not Related to any of the Directors of the Company.

e. Shareholding, if any in the Company.

Nil

f. Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.

We affirm that Mr. Sarjeevansingh Rathore is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.

7. Mr. Dinesh Chauhan

a. Reason for change viz. appointment, ~~resignation, removal, death or otherwise;~~

Appointment of Mr. Dinesh Chauhan as an Additional Independent Director w.e.f. May 27, 2026 subject to approval of shareholders.

b. Date of appointment and terms of appointment;

The Board based on the recommendation of the Nomination & Remuneration Committee at its meeting held on May 27, 2026 has appointed Mr. Dinesh Chauhan as an Additional Independent Director of the Company with effect from May 27, 2026 subject to the approval of the Shareholders.

c. Brief Profile (in case of appointment);

Mr. Dinesh Chauhan is an Independent Director and an emerging management professional with more than 5 years of experience in the fields of business management, consultancy, and administrative coordination. With his practical business understanding and professional approach, he has developed expertise in organizational management, strategic advisory support, and operational supervision. He possesses sound knowledge in areas such as business administration, management support services, operational planning, documentation coordination, and organizational development. He is recognized for his disciplined work ethic, professional commitment, and ability to provide practical recommendations that support efficient business functioning and long-term organizational growth.

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d. Disclosure of relationships between directors:

Mr. Dinesh Chauhan is Not Related to any of the Directors of the Company.

e. Shareholding, if any in the Company.

Nil

f. Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.

We affirm that Mr. Dinesh Chauhan is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.

8. Mr. Ashvin Shantilal Trivedi:

a. Reason for change viz. appointment, ~~resignation, removal, death or otherwise;~~

Appointment of Mr. Ashvin Shantilal Trivedi as an Additional Independent Director w.e.f. May 27, 2026 subject to approval of shareholders.

b. Date of appointment and terms of appointment;

The Board based on the recommendation of the Nomination & Remuneration Committee at its meeting held on May 27, 2026 has appointed Mr. Ashvin Shantilal Trivedi as an Additional Independent Director of the Company with effect from May 27, 2026 subject to the approval of the Shareholders.

c. Brief Profile (in case of appointment);

Mr. Ashvin Shantilal Trivedi is an Independent Director with over 15 years of extensive experience in business management and corporate administration. He possesses strong expertise in strategic planning, operational management, and organizational development across diverse business sectors. With his professional approach, leadership qualities, and sound understanding of corporate governance practices, he contributes valuable guidance in policy formulation, decision-making, and business growth initiatives.

d. Disclosure of relationships between directors:

Mr. Ashvin Shantilal Trivedi is Not Related to any of the Directors of the Company.

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e. Shareholding, if any in the Company.

Nil

f. Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.

We affirm that Mr. Ashvin Shantilal Trivedi is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.

For, CRAFTROOT RETAIL LIMITED

(Formerly Known as Nirbhay Colours India Limited)



Raghendra Kulkarni
DIRECTOR
DIN: 06970323

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Annexure-II

Date: May 27, 2026

To
BSE Limited
P.J. Towers, Dalal Street,
Mumbai-400001

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015-Reconstitution of Committees of the Board of Directors

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we would like to inform you that board of directors of the Company in their meeting held on Wednesday, May 27, 2026 which was commenced at 06.30 p.m. and concluded at 07.15 p.m. had approved the reconstitution of the following committees of the Board as detailed below:

Sr. No.	Name of Committee	Composition	Designation	Category
1	Audit Committee	Ms. Ritu Kapoor	Chairperson	Non-Executive, independent Director
		Mr. Dinesh Chauhan	Member	Non-Executive, independent Director
		Mr. Ashvin Shantilal Trivedi	Member	Promoter, Executive Director
2	Nomination & Remuneration Committee	Ms. Ritu Kapoor	Chairperson	Non-Executive, independent Director
		Mr. Dinesh Chauhan	Member	Non-Executive, independent Director
		Mr. Ashvin Shantilal Trivedi	Member	Promoter, Non-Executive Director
3	Stakeholders Relationship	Ms. Ritu Kapoor	Chairperson	Non-Executive, independent Director

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	Committee	Mr. Dinesh Chauhan	Member	Non-Executive, Independent Director
		Mr. Ashvin Shantilal Trivedi	Member	Promoter, Executive Director

For, CRAFTROOT RETAIL LIMITED

(Formerly Known as Nirbhay Colours India Limited)


Raghvendra Kulkarni
DIRECTOR
DIN: 06970323



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27th May, 2026

To,
BSE Limited
Ground Floor, P. J. Tower
Dalal Street, Kala Ghoda,
Mumbai – 400 001

Scrip Code: 526349

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33(3) (d) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to above, we hereby state that the statutory Auditor of the Company A. L. Thakkar & Co., Chartered Accountants Firm (Firm's Registration No. 120116W) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the quarter and financial year ended 31st March, 2026 in Compliance with the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take the same on your record and oblige.

Thanking you.

For Nirbhay Colours India Limited
(Formerly known as Parth Industries Limited)



Raghvendra Kulkarni
Managing Director
DIN: 06970323

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B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC: NOT APPLICABLE

C. DISCLOSURE OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES: NOT APPLICABLE

Sr. No.	Particulars	In INR Crore
1.	Loans / revolving facilities like cash credit from banks / financial institutions	
A	Total amount outstanding as on date	0
B	Of the total amount outstanding, amount of default as on date	0
2.	Unlisted debt securities i.e. NCDs and NCRPS	
A	Total amount outstanding as on date	0
B	Of the total amount outstanding, amount of default as on date	0
3.	Total financial indebtedness of the listed entity including short-term and long-term debt	0

D. DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter): Attached as Annexure D1

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG WITH AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (Applicable only for Annual Filing i.e., 4th quarter): NOT APPLICABLE

