13/11/2026

To,
The Listing Manager
BSE Limited,
Phiroze Jeejebhoy Towers,
Dalal Street,
Mumbai- 400 001

Dear Sir,

Ref.: Scrip Code: 544544 | ISIN: INE0SRP01014 | Symbol: TELGE

Sub: Investor Presentation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed Investor Presentation for the half year ended on September 30, 2026. The said presentation will also be used for Analyst/Investors Meet, scheduled to be held on Monday, November 16, 2026 at 11.00 A.M. (IST).

The aforementioned presentation is also being uploaded on the company's website i.e. https://telgeprojects.com/.

You are requested to take the above-mentioned information on your records.
Yours faithfully,
For Telge Projects Limited

NAMRATA VIJAY BANG
Digitally signed by NAMRATA VIJAY BANG
Date: 2026.11.13 22:34:14 +05'30'

Namrata Vijay Bang
Company Secretary and Compliance Officer
Membership No. A78292

Telge® Projects



Investor Presentations – H1 FY27

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Industry Overview



AEC Market

The AEC industry is the ecosystem that takes a physical asset from an idea to a construction-ready project.

ARCHITECTURE	ENGINEERING	CONSTRUCTION
Concept • plans • elevations	Structure • systems • specifications	Fabrication • site execution • handover

Modern AEC increasingly runs through a digital layer between design intent and physical construction.

DESIGN	ENGINEERING	BIM	DETAILING	CONSTRUCTION
Architecture	Structural / MEP	3D model + data	Fabrication-ready	Build on site

THE STRUCTURAL SHIFT | **More complex projects + digital workflows + skilled-talent shortages - greater demand for specialist engineering & BIM partners**

BIM Market

Building Information Modelling is the digital representation of a building or infrastructure asset combining geometry, engineering information and project data in one coordinated environment.

1 DESIGN
Create the digital building model

→

2 COORDINATE
Integrate architecture, structure & systems

→

3 ENGINEER
Test, analyse and resolve design conflicts

→

4 DETAIL
Generate fabrication-ready information

→

5 BUILD
Use model data to support construction

BIM shifts AEC from disconnected drawings to a coordinated, data-rich digital workflow.

COORDINATION	ACCURACY	SPEED	AUTOMATION
One shared model reduces clashes across disciplines.	Connected geometry and data improve design and quantity accuracy.	Digital workflows accelerate revisions and project delivery.	Model-based workflows create a platform for automation and AI.

Global, US & UK BIM Market Opportunity

$9.8B → $29.9B

Global BIM market, 2025 → 2034 (~13% CAGR)

$2.3B → $7.7B

US BIM market, 2025 → 2034 (11.5% CAGR) — ~30% of the global market

£5 million+

UK government BIM Level 2 mandate applies to all public-sector projects above this threshold

62% → 73%

Share of UK construction processes using BIM, 2017 → 2024 (non-users down to 26%)

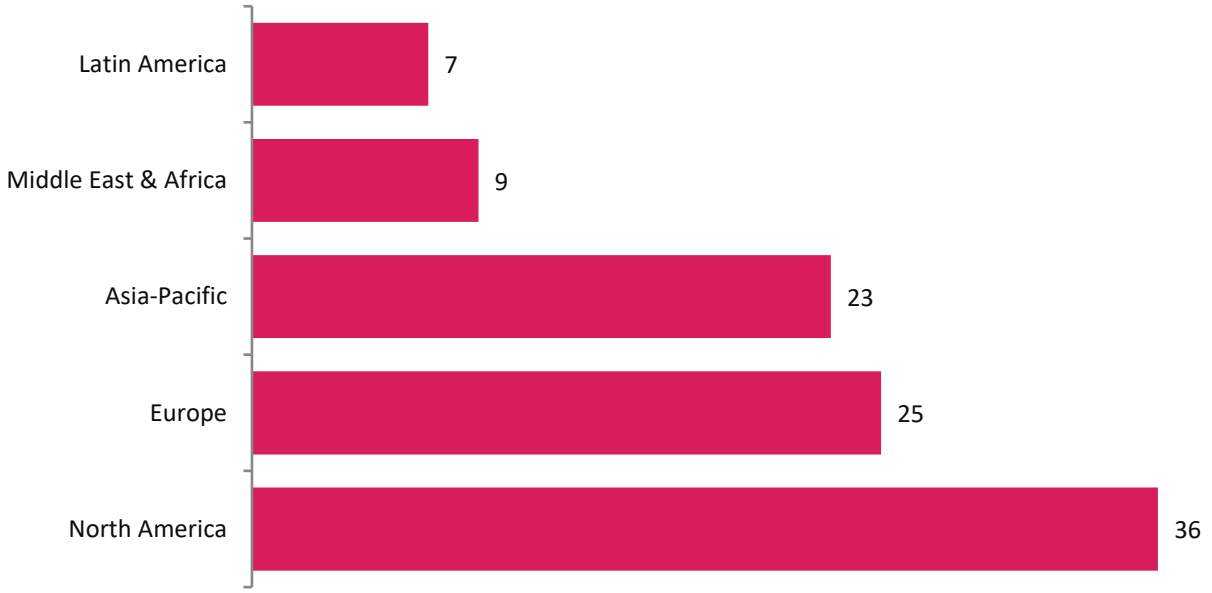
15–30%

Documented project cost reduction where a formal BIM execution plan is used

74% / 70% / 67%

US adoption by contractors / architects / engineers (2023)

Regional share of the global BIM market, 2025



- **North America and Europe together are ~61% of the global BIM market**
- **Asia-Pacific is the fastest-growing region (~15% CAGR)**

Sources: Fortune Business Insights & IMARC Group (global/US BIM market); PlanRadar (US adoption rates); Construction Owners Association (2026 labor shortage).

Positioning - Intersection of Two Growing Markets

Global BIM Market

$9.8B (2025)

→ **~$18B** (2030 (interpolated))

~13% CAGR

A&E Outsourcing

$29.2B (2025)

→ **$91.9B** (2035)

~12% CAGR

Telge sits at the intersection of these two growth markets

DIGITAL-NATIVE

Telge's entire service model - Tekla Structures, Revit Structure, SDS2, and BIM-first workflows already sits inside the market's largest segment : the **47.2%** digital-services share.

FULL-VALUE-CHAIN

With the addition of Edward Farr Architects, Telge now spans architecture through structural engineering, BIM, and detailing - the full AEC value chain, rather than operating as a single discipline subcontractor.

EXPOSURE TO THE US GROWTH WAVE

80% of Telge's H1 FY27 revenue was derived from the US, providing meaningful exposure to a US AEC services market projected to grow at a 13.9% CAGR (2026–33), supported by infrastructure, clean energy and grid modernisation investment.

Sources: Fortune Business Insights / IMARC Group (BIM); Market.us (engineering services outsourcing).

Company Overview



Telge at a Glance

13+
YEARS
MANAGEMENT EXPERIENCE

15+
SERVICE OFFERINGS

₹22 Cr
ORDERBOOK

11+
COUNTRIES PRESENCE

305
EMPLOYEES

2,200+
COMPLETED PROJECTS

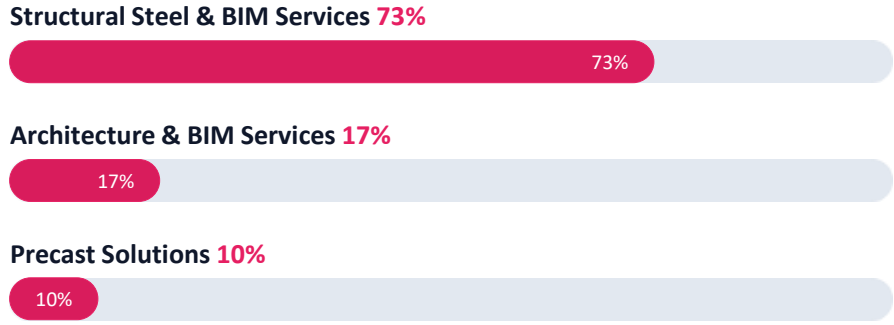
ASSET-LIGHT
ENGINEERING / BUSINESS MODEL

0.15x
DEBT TO EQUITY

75%
3-YEAR REVENUE CAGR

Service Portfolio Mix (H1 FY27)

Diversified service mix across the AEC project lifecycle



80%
USA MARKET

20%
REST OF WORLD

Monetization Model

- **Fixed-Price Contracts:** Priced strategically by project size, scope, and milestone payment terms.
- **Time-and-Material:** Highly flexible billing structured on actual hours and dedicated resources.

Strategic Transformation Timeline

From a detailing partner to fabricators to a multi-disciplinary engineering group with North American reach

1 — 2 — 3 — 4 — ⋯

JAN 2018 — ACHIEVED

Core Engineering Delivery

- Started as a steel & precast detailing partner to fabricators and precasters, with 10 engineers
- Latur (2019) and Pune (2022) centres; first overseas projects (2021)

Detailing for fabricators

2024 — ACHIEVED

North American Market Access

- U.S. subsidiary (2023) for direct client engagement
- Midwest Detailing (Jan) and DraftCo (Dec) join the Group

U.S. client access

2025 — ACHIEVED

Public Listing

- IPO on the BSE SME platform
- Growth capital and listed-company profile

Growth capital

2026 — ACHIEVED

Architecture & Industrial Expansion

- Edward Farr Architects: architecture & planning
- Wheaton Detailing: Houston base, oil & gas access; Nashik centre

New service line & end market

NEXT — PLANNED

Integrated A&E Execution

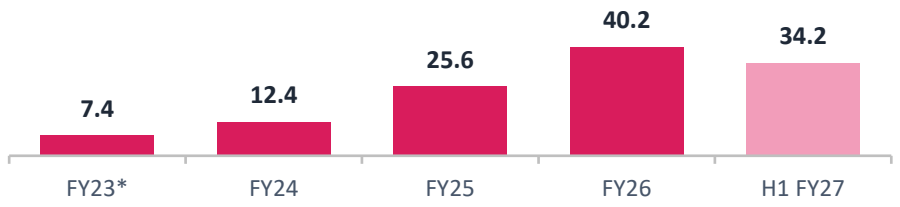
- Integrate four acquired businesses; cross-sell design, BIM & detailing
- Shift more acquired work to India; evaluate MEP

Multi-discipline delivery

HOW TELGE GREW

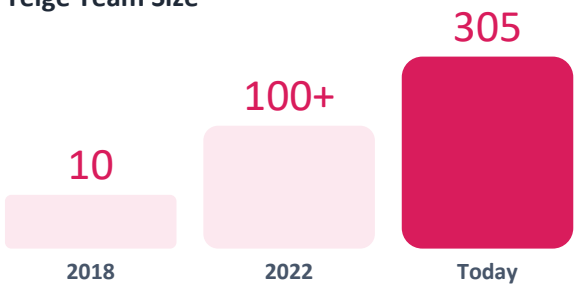
Revenue from Operations (₹ Cr)

~75% CAGR FY23–26



**FY23 standalone (DRHP); FY24–H1 FY27 consolidated. H1 FY27 is a half-year.*

Telge Team Size



Footprint Today

3	**India delivery centres** — Latur · Pune · Nashik
4	**Acquired businesses** — U.S. Structural Engineering & Architecture
20	**Countries served** — U.S.-led client base

Our Journey

2018

Incorporated as Telge Projects with 10 engineers

2019

Expanded presence in Maharashtra – set up Latur city office

2021

Secured major projects in Singapore, Australia, UK & USA

2022

Initiated Pune office and reached a total headcount of 100+ engineers

2023

Set up our subsidiary Telge Projects Inc. for overseas expansion

2024

Jan 2024

Invested in US based Company Midwest Detailing LLC

Dec 2024

Invested in US based Company Draftco Inc.

2025

Successfully launched IPO on BSE SME platform

2026

March 2026

- Acquisition of Edward Farr Architect Inc., USA

Aug 2026

- Acquisition of Wheaton Detailing Services
- Expansion in Nashik

Integrated Architecture & Structural Engineering Capabilities

Telge® Projects

Delivering specialized expertise across Architecture, Structural Steel and Precast Concrete

TELGE INTEGRATED A&E PLATFORM

A — Architecture

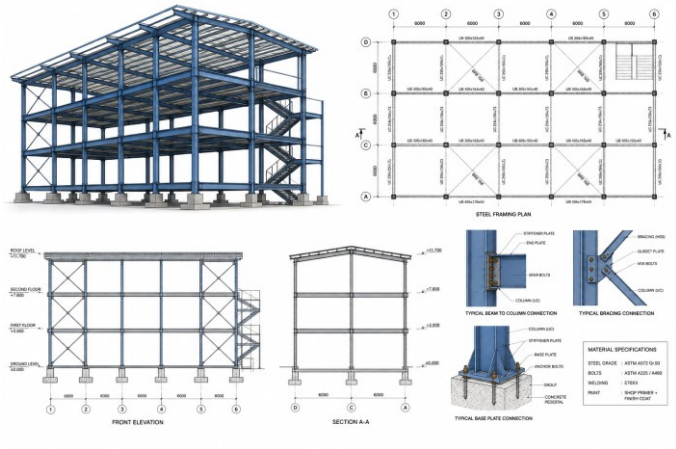
E — Structural Engineering

Architecture		Structural Steel		Precast & Prestressed Concrete	
01	Master Planning & Concept Design	01	Structural Engineering & Design Support	01	Precast Engineering & Design Support
02	Architectural Design & Development	02	Structural Steel BIM & 3D Modeling	02	Precast BIM & 3D Modeling
03	Interior Architecture & Space Planning	03	Connection Design & Engineering	03	Precast Component & Connection Detailing
04	Architectural BIM & Construction Documentation	04	Steel Fabrication & Erection Detailing	04	Reinforcement & Prestressing Detailing
05	Design Coordination & Construction Support	05	Material Take-Offs & Fabrication Support	05	Shop Drawings & Production Support

Services shown in project execution sequence

Telge's integrated A&E platform *combines architectural expertise with specialized structural steel and precast engineering capabilities, enabling us to support projects from initial design through detailed engineering, fabrication documentation and construction coordination.*

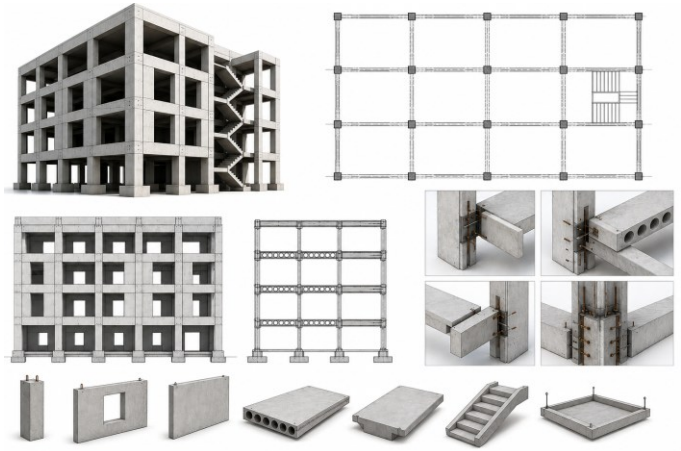
Construction Frameworks



Structural Steel

Design and detailing work where the layouts and structural designs are built around steel structures as the core construction element. This is the company's dominant framework, supported by a dedicated Steel Detailing Department of 223 team members, roughly three-fourth of the total detailing workforce.

Our Service Offerings are applied across two Construction Frameworks

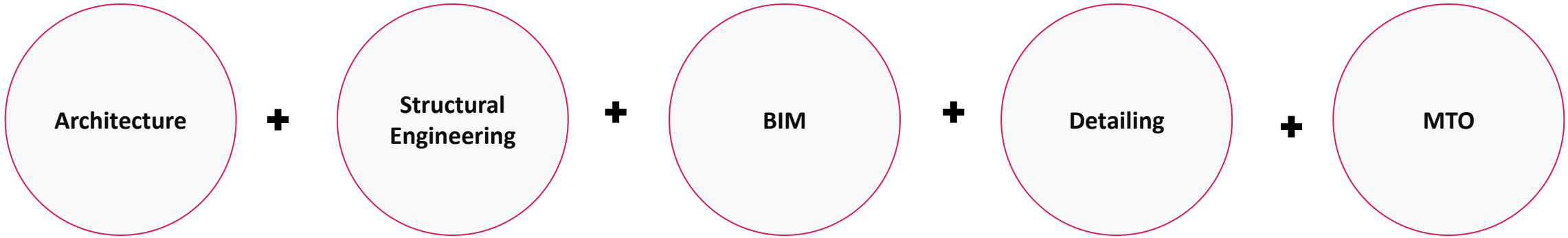


Precast Concrete

Design and detailing work where the layouts are developed on the basis of concrete structures. Supported by a dedicated Precast Detailing Department of 36 team members. The company holds ISO 9001:2015 accreditation specifically covering 3D modeling and detailing of precast structures.

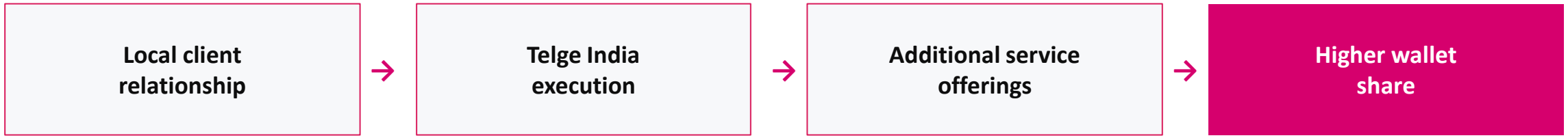
Expanding Client Value

One Client → Multiple Services → Higher Revenue per Relationship



Higher client wallet share

Acquire Capability + Client Access → Integrate Delivery → Cross-Sell



Project Delivery Model

Design & BIM

Owners, developers, architects, general contractors

1 **Brief & Concept**

Client requirements, site inputs and feasibility

2 **Design Development**

Architectural and structural design, with licensed or partner sign-off where required

3 **BIM Coordination**

Integrated model, clash detection and multi-disciplinary review

4 **Construction Documents**

Drawing sets, specifications and MTO for permit or tender

5 **Hand-off to Construction**

Model and documents released for fabrication; entry point into the next Pathway

Fabrication & Detailing

Steel fabricators, precasters, erectors

1 **Scope & Estimate**

Review of design drawings, man-hour assessment and RFQ

2 **Award & Kick-off**

Milestones set; RFIs raised to close design gaps before modeling

3 **Modeling & Detailing**

Shop drawings and erection plans in Tekla, SDS2 and Revit

4 **Approval (IFA)**

Internal QC, issue for client approval and revisions

5 **Release (IFC)**

Construction-ready package with NC1/DXF files for fabrication

Two delivery pathways – design-stage engagement creates a natural entry point into detailing

Technology Stack

Software Tools Used in Engineering & Design

Tekla Structures | AUTODESK REVIT | SDS2 | AutoCAD | BLUEBEAM | CADS RC | ENERCALC

The stack runs on an in-house two-shift execution model, extending daily productive use of software licences and improving return on technology investment.

Research & Development

Reducing Engineering Hours

R&D focused on cutting hours per project through smarter modeling and detailing workflows.

Growing R&D Team

Actively hiring to build a dedicated R&D function focused on next-gen tools for the AEC industry.

AI-Enabled Workflows

Integrating AI-powered tools and automation into BIM and detailing processes.

Controlled AI & Automation Programme

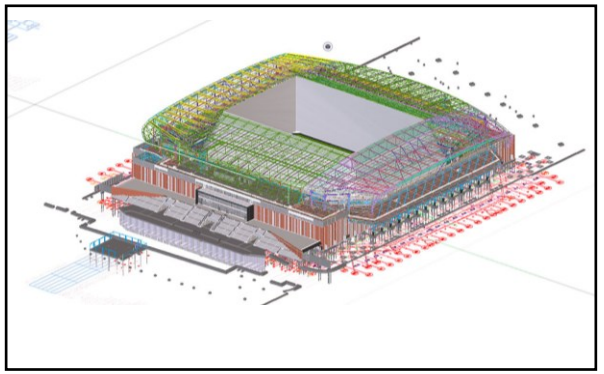
1	**Model Coordination**	Automated clash detection and model checks across architectural and structural BIM
2	**Quality Checking**	Rule-based and AI-assisted drawing reviews before release; final sign-off by engineers
3	**Repetitive Work Reduction**	Scripting and automation of routine modeling, numbering and drawing-production tasks
4	**Staff Upskilling**	Structured training for delivery engineers on automation tools and AI-assisted workflows
5	**Productivity Measurement**	Hours-per-project and rework tracking to measure impact before scaling

Controlled rollout: *piloted on selected projects, adopted after engineer review; benefits reported once measured*

Key Projects

Everton Stadium
Liverpool, England

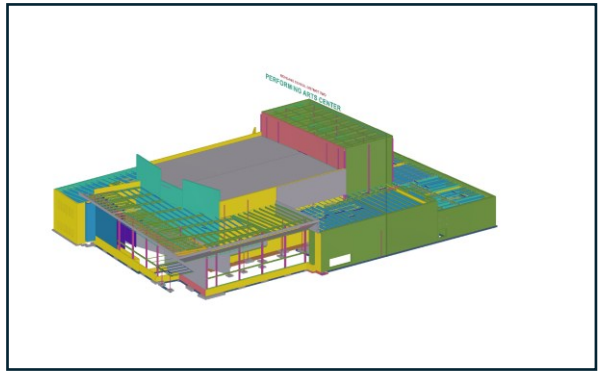




- Complex stadium structural modeling
- Intricate geometries and connections
- Reinforcement detailing and coordination

Richland 2 Performing Arts
South Carolina, USA

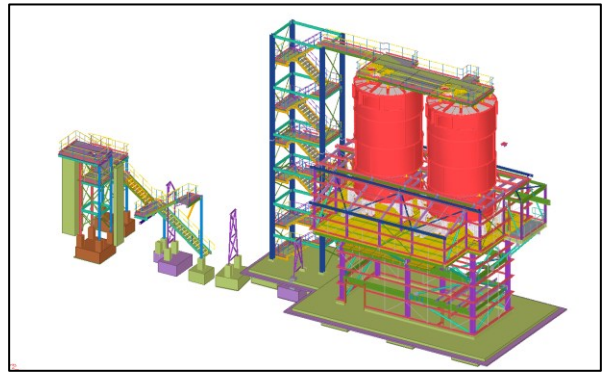




- Advanced structural steel modeling
- Curved balconies and sloping roofs
- Complex steelwork and canopy coordination

Irish Cement
Platin, Ireland



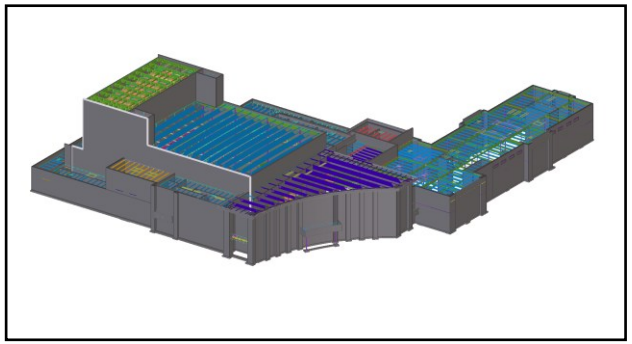


- Industrial structural steel modeling
- Complex frameworks and equipment supports
- Fabrication detailing and coordination

Key Projects

Lexington 2 PAC and District Office
South Carolina, USA

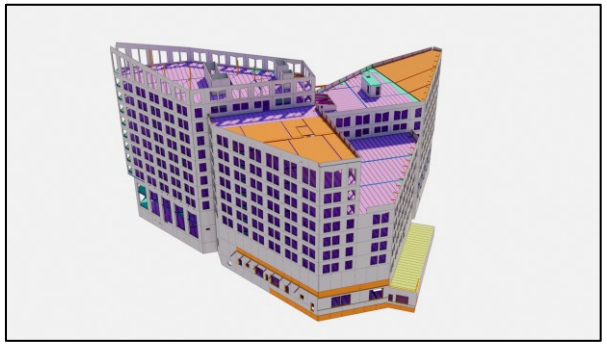




- Large-scale structural modeling
- Auditorium and stage-support steelwork
- Long-span structures and coordination

Olivin (Kungsholmen)
Stockholm, Sweden

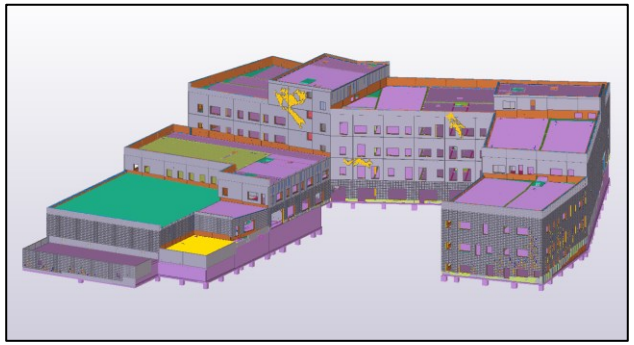




- Multistorey residential structural modeling
- Complex building geometries
- Multilevel structural coordination

Utsäljeskolan
Huddinge, Sweden





- Complex multistorey structural modeling
- Curved geometries and façade elements
- Reinforcement and connection coordination

Key Architectural Projects

Colonnade
Golden Valley, Minnesota





- Landmark office tower, I-394 corridor
- Signature pyramid roof
- Parking ramp and atrium lobby

Normandale Lake Office Park
Bloomington, Minnesota





- Landmark three-tower office campus
- LEED Gold certified 8200 Tower
- Parking ramps and skyway bridges

Aurora on France
Edina, Minnesota





- Five-storey senior living
- Post-tension concrete structure
- Glass crown, skyway, green roof

Board Of Directors



Ms. Shraddha Shailesh Telge
(Chairman, Managing Director and CEO)

- B.Tech in Civil Engineering (COEP Pune)
- Leads strategy, operations & governance with 13 years of experience in the civil & construction industry
- Recipient of the “Start-up of the Year 2020” and “Promising Entrepreneur 2020–21” awards
- Global Leadership and Cross-Cultural Management



Mr. Vishal Uttam Telge
(Non-Executive Director)

- Diploma & BE in Mechanical Engineering (2008 & 2011, Pune)
- 13+ years of experience in engineering
- Provides strategic, governance & risk management advisory



Ms. Priti Vishal Telge
(Non-Executive Director)

- BMS (2011) & MMS (2013), University of Mumbai
- 6+ years of experience in HR management
- Contributing to strategic HR planning, people management & organizational development



Mr. Avinash Sachdev
(Non-executive Independent Director)

- B.Com & Company Secretary Executive (2025)
- 5+ years in corporate advisory, compliance, governance & risk management
- Director at Vipram Technologies & Corplan Advisors



Mr. Ravi Pandit
(Non-executive Independent Director)

- Company Secretary & Chartered Accountant with 21+ years in finance & compliance
- Director at Octillion Power Systems & AFS Intercultural Programs India
- Supporting governance & compliance

Key Managerial Personnel



Mr. Shailesh Telge
(Chief Growth Officer)

- Mechanical Engineer with several years of diverse experience in engineering and business development
- Expertise in strategic planning, business growth, market expansion & organizational development
- Driving global business opportunities, strategic partnerships & long-term growth initiatives at Telge Projects



Mr. Vinayak Mane
(Chief Financial Officer)

- Finance professional with an academic background from Savitribai Phule Pune University
- Expertise in financial management, corporate finance, accounting & financial planning
- Overseeing financial operations, budgeting, regulatory compliance & financial reporting to support the company's sustainable growth



Mr. Nilesh Chincholkar
(Chief Operations Officer)

- Civil Engineer with 10+ years of experience in structural engineering, BIM workflows & project execution
- Expertise in Tekla Structures, structural modelling, shop drawings, erection drawings & project coordination
- Driving operational excellence, team development & technical capability across global projects



Ms. Akshada Jairaj
(Chief Technology Officer)

- Bachelor of Engineering, Information Technology.
- 8+ years of Experience in leading engineering teams and delivering complex international projects in the structural and construction engineering domain.
- Now leading automation team to enhance operational capacity.

Overseas Leadership



Mr. Jonathan Ruff (Executive Vice President of Sales and Operations)

- Over 20 years in structural steel; previously Vice President of Accounts at Draftco.
- Brings strong industry connections, established customer relationships, and proven leadership.
- Played a key role in growing Draftco's revenue and expanding Draftco and Telge Projects' customer base.
- Leads sales and operations to drive revenue, strengthen relationships, and support profitable growth.



Mr. Edward Farr (CEO at Edward Farr Architects Inc.)

- Over 40 years of experience in commercial, industrial, and institutional architecture.
- Founder of Edward Farr Architects, established in 1991.
- Expertise in strategic client relationships and architectural business development.
- Brings extensive industry knowledge and an established professional network to Telge Group's expanding Architecture & Engineering platform.



Mr. David Selinsky (Director of Architect)

- Extensive experience in architecture, design, project management, and client development.
- Expertise in sustainable design, master planning, life safety/code analysis, and contract administration.
- Brings a holistic approach integrating client needs, cost efficiency, technical expertise, and sustainability.
- Licensed architect across 14 U.S. states, NCARB certified, and certified in interior design in Minnesota.



Ms. Amber Thurman (Director of Strategy, Governance, and People)

- 18 years of executive leadership in industrial markets, sales strategy, and M&A.
- Former nonprofit board member with expertise in AI implementation and organizational development.
- Brings a people-focused approach to strategy, customer relationships, and leadership.
- Drives profitability and scalability through strategic planning and operational efficiency.



Mr. James Henderson (Customer Development Manager)

- 29 years in structural steel, including fabrication Project Manager and steel erection Foreman/Superintendent roles.
- Leverages industry expertise and relationships to acquire customers and expand existing accounts.
- Advanced 15 customers to RFQ stage or beyond, generating approximately $300,000 in revenue since joining.
- Drives revenue growth through customer acquisition, account expansion, and market presence.

Overseas Leadership



Mr. Lane Conn
(Customer Development Manager)

- 15 years of industrial experience in oil and energy sales and fabrication project management.
- Leverages industry relationships to acquire customers and grow accounts through the Wheaton Detailing acquisition.
- Secured an exclusive detailing relationship in his first week and advanced seven customers to RFQ stage within a month.
- Drives new revenue opportunities, customer reactivation, and market expansion.



Mr. Steven Johnson
(Master of Architecture)

- 25 Years of Experience in the fields of architecture, master planning, and design.
- Worked on a wide variety of project types, including: senior housing, luxury and market rate multi-family, retail, office, office warehouse, veterinary, interior architecture, and graphics packages.



Mr. James Sulivan
(Assistant Project Manager)

- 21 years of steel detailing experience; joined Telge through the Wheaton Detailing acquisition.
- Brings technical expertise and established relationships with Wheaton customers.
- Supports customer retention and reactivation through strong understanding of client needs.
- Enhances project coordination and efficiency, protecting revenue and driving repeat business.



Mr. Philip Marshall
(Project Manager)

- 20 years of structural steel detailing and checking experience; joined through the Wheaton acquisition.
- Brings technical expertise, customer relationships, and project delivery experience.
- Supports Wheaton customer retention and reactivation through consistent service and technical expertise.
- Enhances project quality, resource efficiency, and profitability while reducing rework.



Mr. Mason Montero
(Sales Development Associate)

- Four years of sales experience and a bachelor's degree in Horticultural Science.
- Supports customer acquisition through lead generation, initial outreach, and qualification.
- Builds new customer relationships while developing knowledge of the structural steel industry.
- Helps grow the sales pipeline and supports the team in converting prospects into revenue opportunities.

Strategic Overview



Order Book & Revenue Visibility

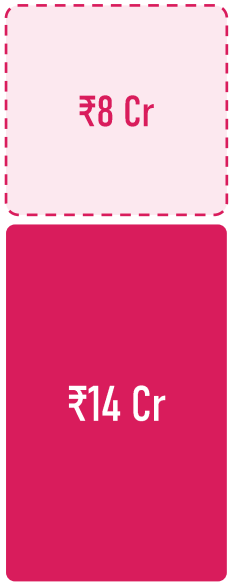
Telge® Projects

₹14 Cr
Order book in hand

₹8 Cr
Active pipeline

₹22 Cr
Total visibility (order book + pipeline)

Revenue Visibility



Pipeline
Proposals and expected orders not yet awarded

Order book in hand
Awarded orders yet to be executed

Order Book by Segment



Steel	₹9 Cr
Precast	₹2 Cr
Architecture	₹2 Cr
Material Take-Offs	₹1 Cr

Order Book by Geography



USA	₹12.5 Cr
Europe & UK	₹1 Cr
Australia	₹0.5 Cr

One India Delivery Hub. Multiple Global Markets

Global Client Base

US | UK | Europe | Australia | Canada | Others

↓

Integrated Global Delivery Solution

Telge India Delivery Hubs (Pune, Latur & Nashik)	Telge's Global Hubs (Texas, Minnesota, Oklahoma)

↓

Multi-Platform Engineering & Architectural Capability

Tekla | Revit | SDS2 | AutoCAD | Bluebeam | Enercalc | Cads RC

↓

Construction-Ready Output

Global Footprint



305
EMPLOYEES

20
COUNTRIES

4
OVERSEAS SUBSIDIARIES

95
CUSTOMERS

INDIA
Engineering and Delivery hub

GLOBAL PRESENCE
Client Interface & Market access

GLOBAL MARKETS
Architect/ Engineering/ BIM projects

Demand Across Multiple Construction Verticals

Telge® Projects

Institutional

Commercial

Infrastructure

Industrial

Residential

Project examples across verticals

Everton Stadium

Liverpool, UK —
Infrastructure/Institutional



Irish Cement Plant

Platin, Ireland —
Industrial



Richland 2 Performing Arts

South Carolina, USA —
Institutional



Olivin Residential

Stockholm, Sweden —
Residential



Utsäljeskolan School

Huddinge, Sweden —
Institutional



Why Outsource to India

50-65%

Cost savings vs. sourcing equivalent engineering work from Europe or Latin America, at comparable quality (NASSCOM-sourced)

$29.2B → $91.9B

Global engineering services outsourcing market, 2025 → 2035 (12.2% CAGR)

$19–20B

FY2025 revenue of India-headquartered engineering R&D / services providers

India combines a large engineering talent pool with a structurally lower delivery-cost base making it a natural execution hub for digital AEC work.



COST ARBITRAGE

Lower delivery costs create a meaningful economic incentive to move repeatable engineering and detailing work offshore.



ENGINEERING TALENT

India's engineering workforce provides the delivery capacity required for structural, BIM and digital engineering workflows.



SCALABLE DELIVERY

Outsourcing converts fixed internal engineering capacity into a more flexible specialist delivery model as project workloads change.



DIGITAL-FIRST WORK

BIM, 3D modelling and digital engineering are inherently transferable across geographies, making them well suited to distributed execution.

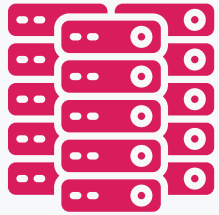
Source: Global Engineering Services Outsourcing Market report — Market.us (NASSCOM data cited therein).

Where Future Engineering Demand Could Come From

DATA CENTRES

AI + cloud infrastructure

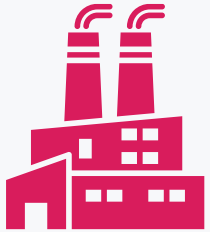
Rapid growth in computing and cloud infrastructure creates demand for highly coordinated, steel-intensive buildings and accelerated project delivery.



INDUSTRIAL

Manufacturing + reshoring

New manufacturing capacity and reshoring require complex industrial facilities, equipment supports and construction documentation.



INFRASTRUCTURE

Rail + airports + transportation

Large public and private infrastructure programmes require multidisciplinary engineering, detailed structural work and coordination across many stakeholders.



ENERGY

Oil + Power + renewables + grid

Energy transition and grid investment create technically complex assets where structural design, detailing and digital coordination are critical.



Key Strengths

Specialized Technical Workforce and Software Capabilities

89% of Telge's permanent employees are trained delivery engineers, working across an integrated toolchain — Tekla Structures, Autodesk Revit Structure, SDS2, AutoCAD, Bluebeam, Enercalc, and Cads RC, supported by dedicated systems for operations (Zoho, GreytHR, Mitroz, Whiz-Sales CRM).

Diversifying Client Base with Sustained Repeat Business

Top-10 client revenue concentration declined progressively, driven by strong repeat business and broad-based demand across our growing client base.

Experienced Promoter and Senior Management Leadership

Backed by an experienced management team with deep industry knowledge, providing strategic direction, operational oversight, and a strong foundation for the Company’s continued growth.

Diversified Revenue Across Construction Verticals

FY26 revenue spans five key verticals with a strong presence across institutional, industrial, residential, infrastructure and commercial projects.

Established Global Presence Across Eleven Countries

Services delivered to Australia, Canada, Ireland, Latvia, Malaysia, New Zealand, Poland, Singapore, Sweden, Israel, UK, and USA, supported by Telge Global Inc., a dedicated US subsidiary for direct client engagement.

In-House Execution Through a Two-Shift Delivery Model

Operating two shifts rather than one extends the daily productive use of the Company's software licenses, including the Tekla, Revit, and SDS2 stack.

Acquisition-Led Capability Expansion

DraftCo Inc., Midwest Detailing LLC and Wheaton Detailing added North American market presence and detailing, BIM coordination, and construction documentation capacity. Edward Farr Architects Inc. added architectural services, extending Telge into the full AEC value chain.

Awards & Milestones



Listed in Top 10 BIM Services Providers 2020



Promising Entrepreneur Award 2020-21



Trimble's Feature Company of the Month 2024



Panellist at Tekla user day 2025



Listing Day, BSE 2025



Exhibited at World of Concrete 2026

Group Structure & Acquisition rationale



Acquisition Strategy

Each acquisition adds a distinct growth lever: technology, local talent, service diversification and customer relationships

Acquisition	Capability Added	Strategic Value	Growth Lever
Midwest Detailing llc Since 1978 A Telge Projects Company Joined Jan 2024	**SDS2 software expertise and established U.S. local presence**	Broadened technical capability beyond Telge's existing software platforms and strengthened local presence in North America	Technology Market presence
DRAFTCO INC SINCE 1969 A Telge Projects Company Joined Dec 2024	**Experienced U.S.-based team on a scalable business platform**	Growth potential through its local workforce and customer relationships, combined with Telge's global execution capabilities	Local talent
EDWARD FARR ARCHITECTS INC Acquired Mar 2026	**Architectural design, planning and project development expertise**	Expansion into architectural services, enabling earlier project participation and integrated A&E opportunities	Service diversification
WHEATON Announced Sep 2026	**Specialized industrial project expertise and established customer relationships**	Expanded industry relationships and opportunities in specialized industrial and oil & gas markets	Customer relationships

Acquisition Philosophy – Midwest Detailing LLC & DraftCo Inc.

Building a North American steel detailing base: *established U.S. clients and market history, executed through Telge's India delivery centre*

Transaction Snapshot

Midwest Detailing LLC

OPERATING SINCE	JOINED GROUP
1978	January 2024

DraftCo Inc.

OPERATING SINCE	JOINED GROUP
1969	December 2024

01

Established U.S. Client Base

Local client relationships in the U.S. steel detailing market strengthen Telge's core structural steel segment.

02

Decades of Market History

Midwest (since 1978) and DraftCo (since 1969) bring long operating track records, reducing market-entry risk.

03

Capacity & Bench Strength

Added detailing, BIM coordination and documentation capacity to take on larger, more complex projects.

OPERATING MODEL

ONSHORE U.S.

Client-Facing

- Client relationships retained locally
- Project management and client interface stay in the U.S.

OFFSHORE INDIA

Delivery Engine

- Detailing execution shifted to Telge's India delivery centre
- Adds bench strength and offshore delivery capacity

Acquisition Philosophy – Edward Farr Architects Inc.

A capability acquisition: *adds U.S. architecture and planning, giving Telge an earlier entry point in the project lifecycle*

Transaction Snapshot

EDWARD FARR ARCHITECTS INC

OPERATING SINCE
1991 (35 Years Presence)

HEADQUARTERS
Eden Prairie, Minnesota, U.S.

BUSINESS
Specialised Architecture, Interior & Planning services

01

New Service Line

Adds specialised U.S. architecture, interior and planning services, extending Telge beyond engineering, BIM and detailing.

Architecture | Planning | U.S. market

02

Extending Across the Project Lifecycle

Architecture is the first stage of the AEC process. Through Edward Farr, the Group can engage earlier in projects, ahead of structural design, BIM and detailing.

Design stage | Engineering | Detailing

STRATEGIC VALUE

Cross-Selling Opportunity

Architectural engagements open the door to Telge's engineering, BIM and detailing services

Established U.S. Practice

Three decades of operating history in the U.S. architecture market

Company Positioning

A progression from BIM and detailing specialist towards a multi-disciplinary engineering and design group

Value lies in capability and design-stage access rather than near-term financial contribution

Acquisition Philosophy – Wheaton Detailing Services

A client and end-market acquisition: *acquired for its U.S. client relationships and a gateway into oil & gas*

Transaction Snapshot

ACQUIRER
Telge Global Inc. (U.S. material subsidiary)

STAKE
100% via Share Purchase Agreement

HEADQUARTERS
Houston, Texas – a leading U.S. oil & gas hub

BUSINESS
Structural steel detailing & steel design

STRUCTURE
Step-down subsidiary of Telge Projects Ltd

01

Established U.S. Client Base

WDS Inc.'s existing U.S. customer relationships are the core asset, adding new accounts for the Group's detailing, design and BIM services.

Key asset | Customer relationships

02

New End Market: Oil & Gas

Houston-based WDS Inc. sits in a leading U.S. oil & gas hub, giving Telge strategic entry into industrial, petrochemical and commercial structural steel.

Oil & Gas | Petrochemical | Industrial

HOW THE VALUE IS UNLOCKED

Deepen Relationships

Extend WDS Inc.'s client relationships across the Group's wider service set

Broaden the Offering

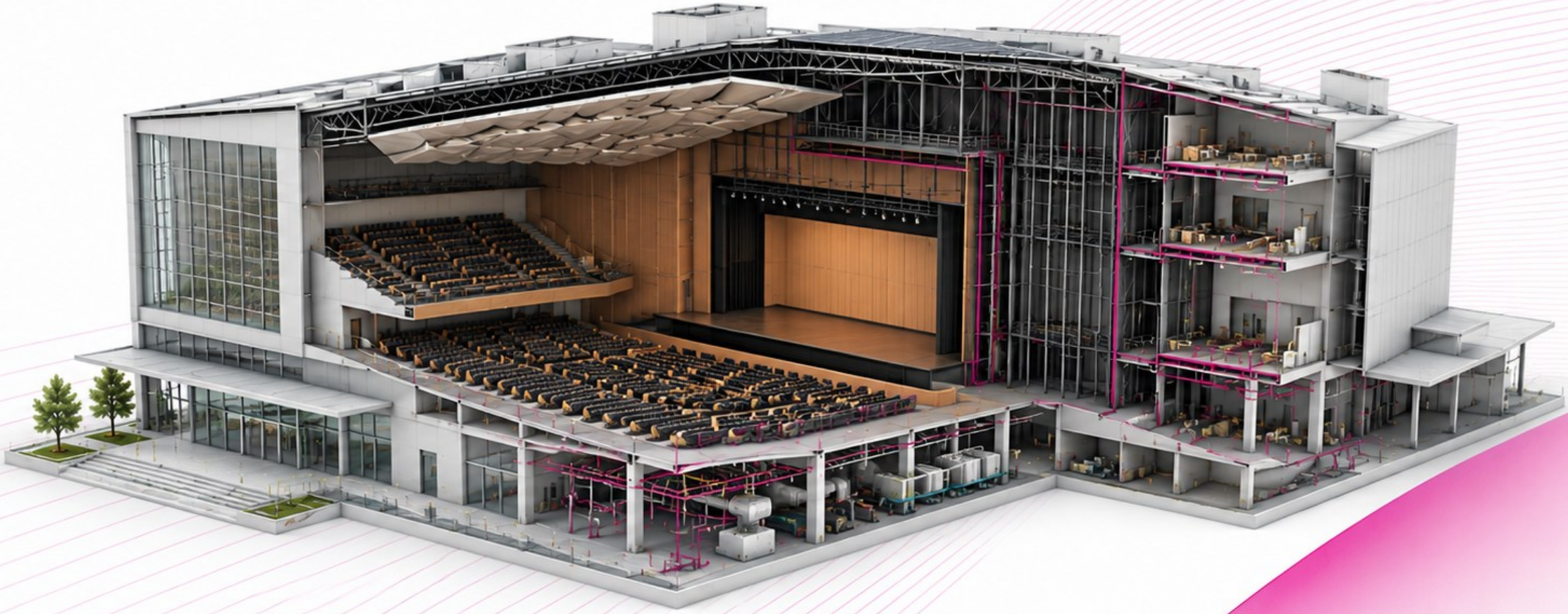
Add complementary steel detailing and design domain expertise

Cross-Sell

Offer BIM, structural design and architecture across the combined client base

Value lies in client access and end-market entry *rather than near-term revenue or profitability contribution*

Quarterly & Half yearly Performance



Management Commentary



Ms. Shraddha Shailesh Telge
(Chairman, Managing Director and CEO)

"H1 FY27 marks the commencement of Telge's next phase of growth, as we transition from a specialist engineering and detailing partner to an integrated Architecture and Engineering platform serving North America and the entire U.S. market.

Our business operates on project cycles. Engagements progress from relationship development and proposals to awards and execution over several months, and newly added capabilities require time to translate into revenue. Quarterly performance may therefore vary with project timing and investment phases. Accordingly, we evaluate performance on a half-yearly and annual basis. Q2 FY27 margins reflect transition costs associated with integrating Edward Farr Architects and building our U.S. architecture team, incurred ahead of the revenue these capabilities are expected to generate.

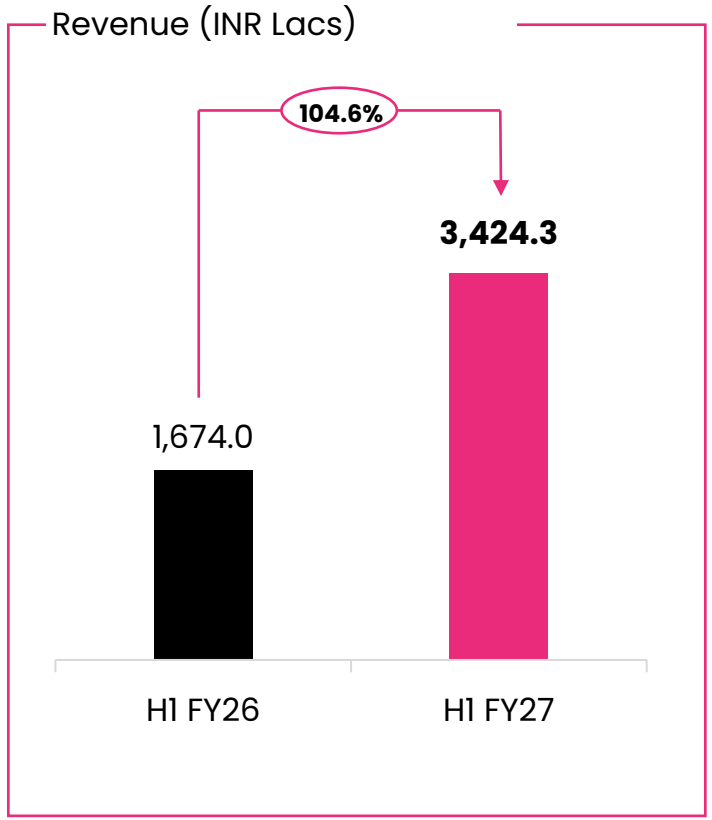
On a half-yearly basis, performance was strong. Revenue from operations more than doubled to ₹34.2 Cr, an increase of 104.6% YoY. EBITDA grew 134.8%, with margins expanding by 270 bps to 20.8%. PAT increased 157.7%, with margins improving by 300 bps to 14.6%.

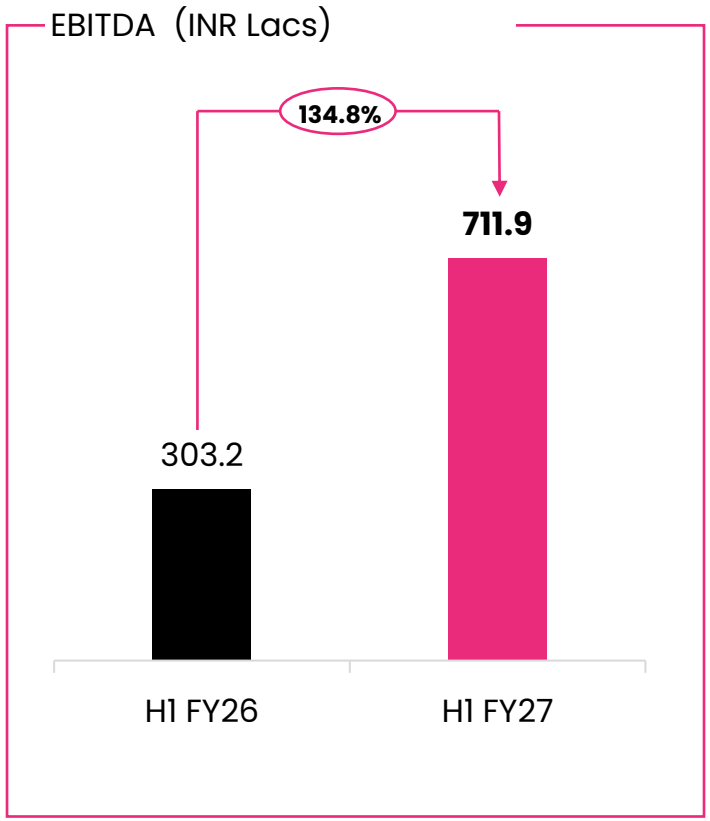
This performance was achieved alongside deliberate investments in future growth. In the U.S., we appointed a Director of Architecture with over four decades of industry experience and a business development leader with more than 13 years of established relationships in the fabrication industry. The integration of Edward Farr Architects and Wheaton strengthens our architectural capabilities and industrial market presence, including in Houston. We are also re-engaging Wheaton's legacy customers to offer them the Group's complete service portfolio, and early customer additions are already evident.

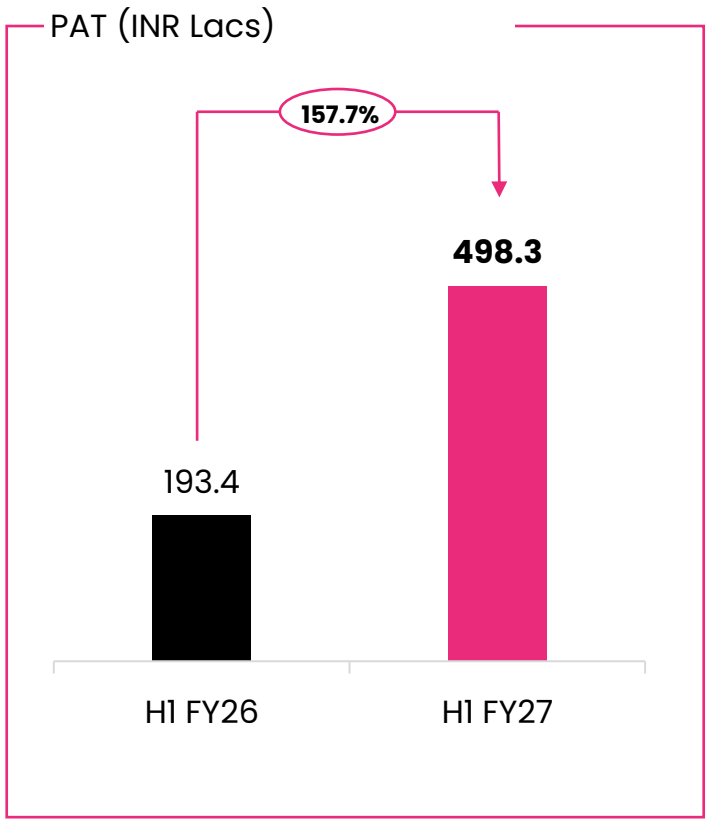
Telge's key differentiator is its ability to align design intent with fabrication and construction requirements. Our U.S. client leadership is supported by delivery centres in Pune, Latur and Nashik. We continue to invest in technology, automation and AI-assisted workflows to enhance execution capacity without a proportionate increase in headcount. These initiatives are building a larger organisation with specialised talent and earlier participation in the project lifecycle. As new leadership is fully integrated, acquired businesses are consolidated and customer relationships convert into orders, we expect their contribution to strengthen progressively. We remain confident that this foundation will support sustainable and profitable growth in the years ahead."

Key Financial Highlights

H1 FY27

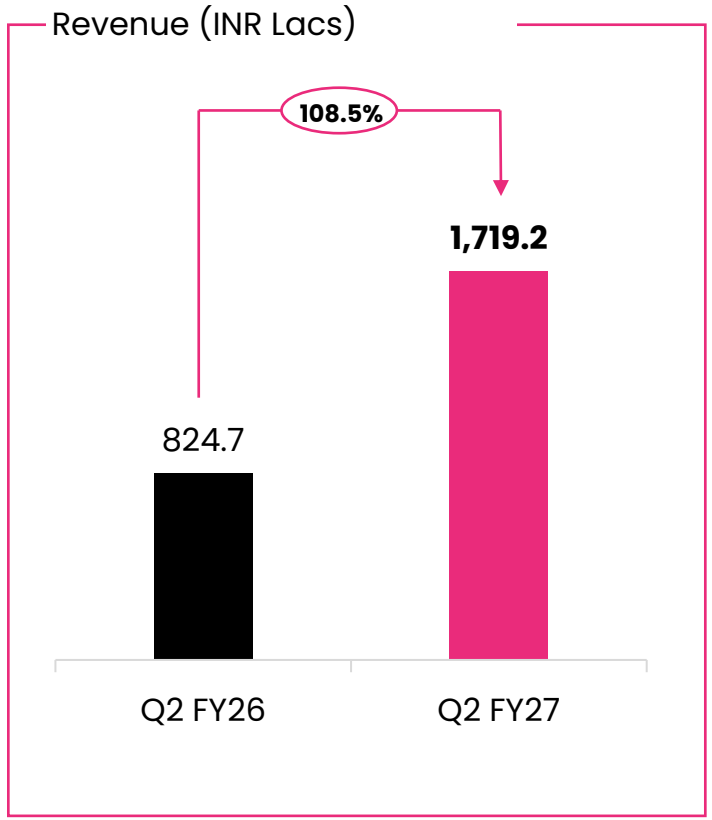


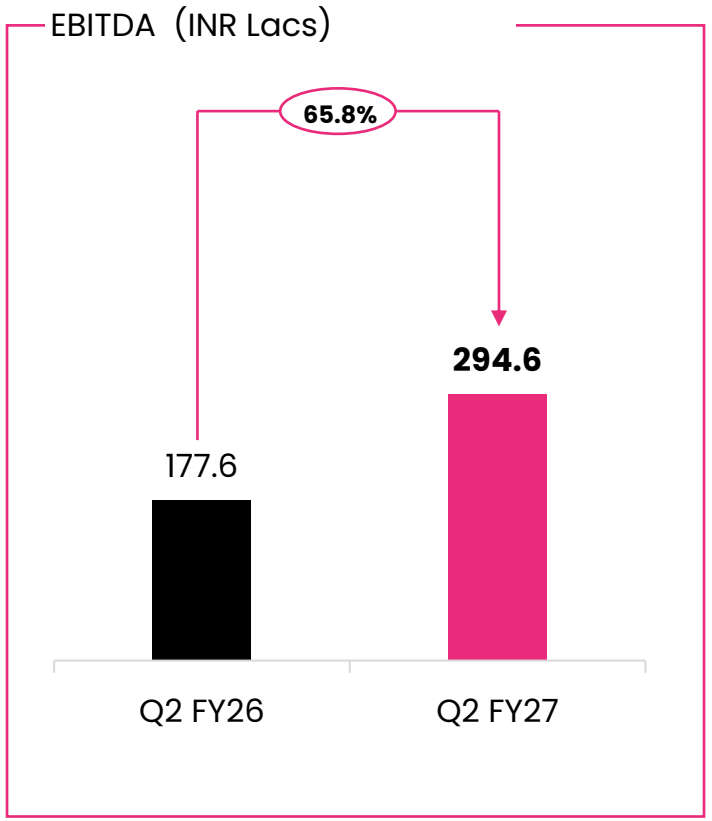


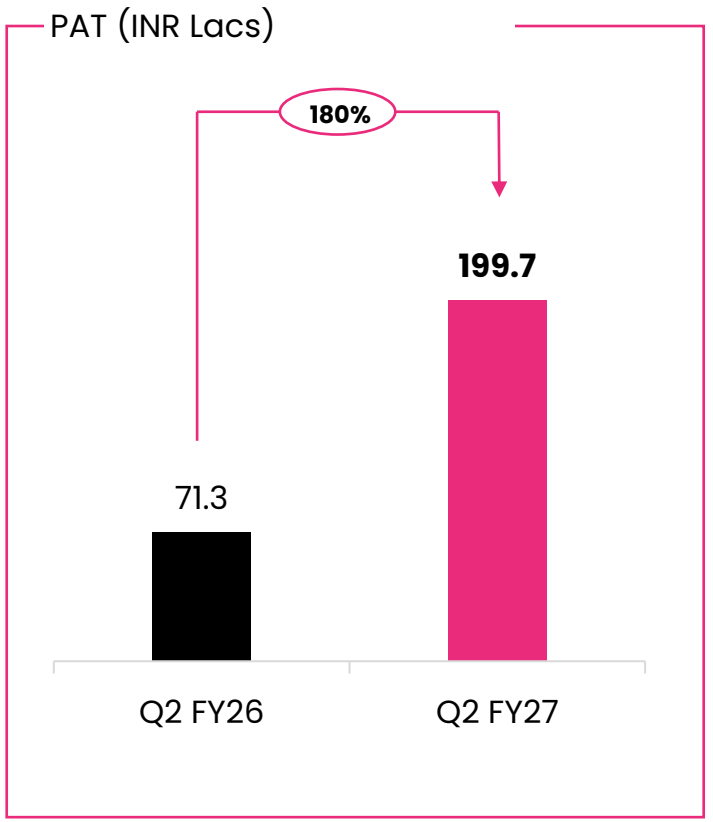


Key Financial Highlights

Q2 FY27







Consolidated Income Statement

Particulars (Rs. Lacs)	Q2 FY27	Q2 FY26	Y-o-Y	H1 FY27	H1 FY26	Y-o-Y
Revenue from Operations	**1,719.2**	**824.69**	***108.5%***	**3,424.3**	**1,674.0**	***104.6%***
Software and subscription expenses	149.2	55.7		265.1	110.8	
Employee Expenses	815.3	405.25		1,553.7	775.2	
Other Expenses	460.1	186.11		893.6	484.8	
EBITDA	**294.6**	**177.6**	***65.8%***	**711.9**	**303.2**	***134.8%***
EBITDA Margin (%)	***17.1%***	***21.5%***	***-440 bps***	***20.8%***	***18.1%***	***270 bps***
Other Income	11.2	0.11		40.5	0.2	
Depreciation	59.1	16.93		111.5	32.3	
EBIT	**246.7**	**160.8**	***53.4%***	**640.9**	**271.0**	***136.5%***
EBIT Margin (%)	***14.3%***	***19.5%***	***-520 bps***	***18.7%***	***16.2%***	***250 bps***
Finance Cost	-1.9	72.71		2.9	28.3	
Profit before Tax	**248.6**	**88.1**	***182.2%***	**637.9**	**242.7**	***162.9%***
Tax	48.9	16.78		139.7	49.3	
Profit After Tax	**199.7**	**71.3**	***180.0%***	**498.3**	**193.4**	***157.7%***
PAT Margin (%)	***11.6%***	***8.6%***	***300 bps***	***14.6%***	***11.6%***	***300 bps***
EPS (As per Profit after Tax)	**1.96**	**1.73**		**4.84**	**2.57**	

Consolidated Balance Sheet

Equity & Liabilities(In INR Lacs)	Mar-26	Sep-26
Shareholders Fund		
(a) Equity share capital	979.0	979.0
(b) Other equity	3,206.8	3,236.2
(c) Minority Interest	97.9	176.1
Total Equity	**4,283.7**	**4,391.3**
Non - Current Liabilities		
(a) Long Term Borrowings	574.5	515.8
(b) Deferred Tax Liabilities (Net)	1.6	0.0
(c) Long Term Provisions	44.4	62.4
Total Non - Current Liabilities	**620.5**	**578.2**
Current Liabilities		
(a) Short Term Borrowings	371.5	132.2
(b) Trade payables		
(i) Total outstanding dues of micro enterprises and small enterprises	19.1	7.6
(ii) Total outstanding dues of Creditors other than microenterprises and small enterprises	396.2	201.0
(c)Other current liabilities	289.2	247.4
(d) Short Term Provisions	91.1	126.7
Total Current Liabilities	**1,167.1**	**714.8**
Total Equity and Liabilities	**6,071.2**	**5,684.3**

Assets(In INR Lacs)	Mar-26	Sep-26
Non - Current Assets		
(a) Property, plant and equipment		
(i)Tangible Assets	923.8	978.0
(ii)Intangible Assets	627.7	291.6
(iii) Capital Work-in-Progress	129.4	0.0
(iv) Intangible Assets under Development	0.0	0.0
(b) Non - Current Investments	0.0	0.0
(c) Deferred Tax Assets (Net)	0.0	7.5
(e) Other Non Current Assets	14.2	12.0
Total Non - Current Assets	**1,694.9**	**1,289.1**
Current Assets		
Current Investments	0.0	0.0
Inventories	0.0	0.0
Trade receivables	1,191.7	1,463.0
Cash and bank Balances	2,249.2	2,017.0
Short Term Loans & Advances	63.2	122.0
Other current assets	872.2	793.2
Total Current Assets	**4,376.3**	**4,395.2**
Total Assets	**6,071.2**	**5,684.3**

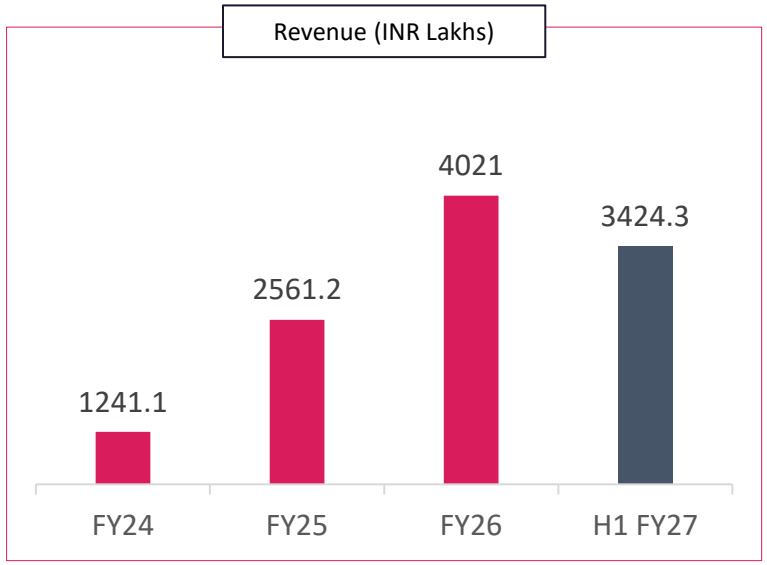
Consolidated Cash Flow Statement

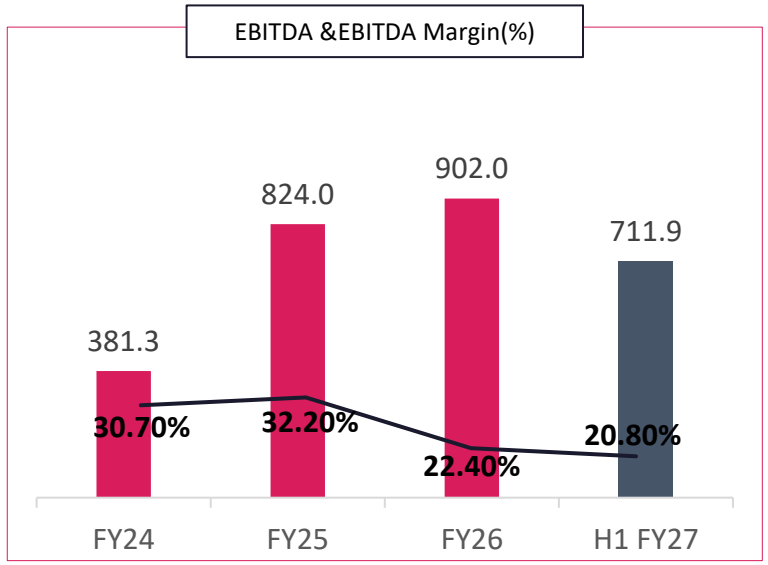
Particulars (In INR Lacs)	Sep-26	Mar-26
Cash Flow from Operating Activities		
Profit before Tax	**637.9**	**797.3**
Adjustment for Non-Operating Items	79.6	160.6
Operating Profit before Working Capital Changes	**717.5**	**958.0**
Changes in Working Capital	-443.9	-682.2
Cash Generated/Used from Operations	**273.6**	**275.7**
Less: Direct Taxes paid	**148.7**	196.2
Add: Finance Cost	0.0	0.0
Net Cash from Operating Activities	**124.9**	**79.6**
Cash Flow from Investing Activities	**-56.2**	**-295.4**
Cash Flow from Financing Activities	**-300.9**	**2,312.6**
Net Increase/(Decrease) in Cash and Cash equivalents	**-232.2**	**2,096.7**

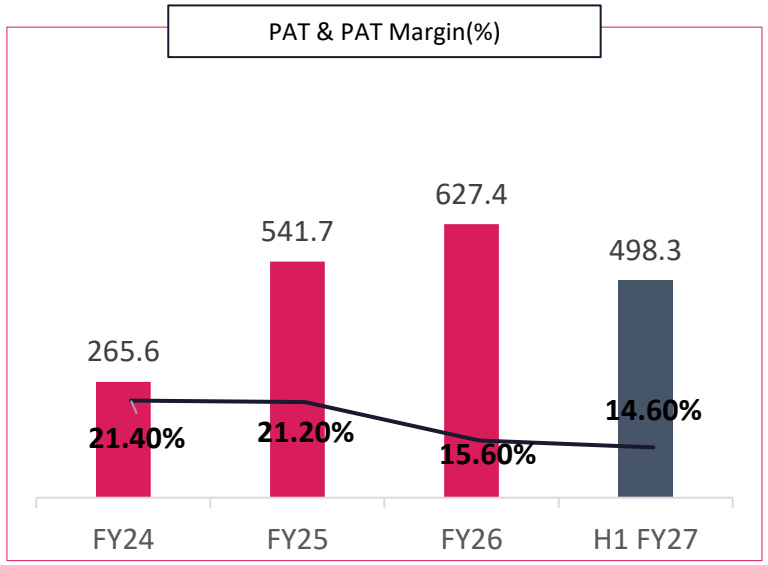
Historical Financials

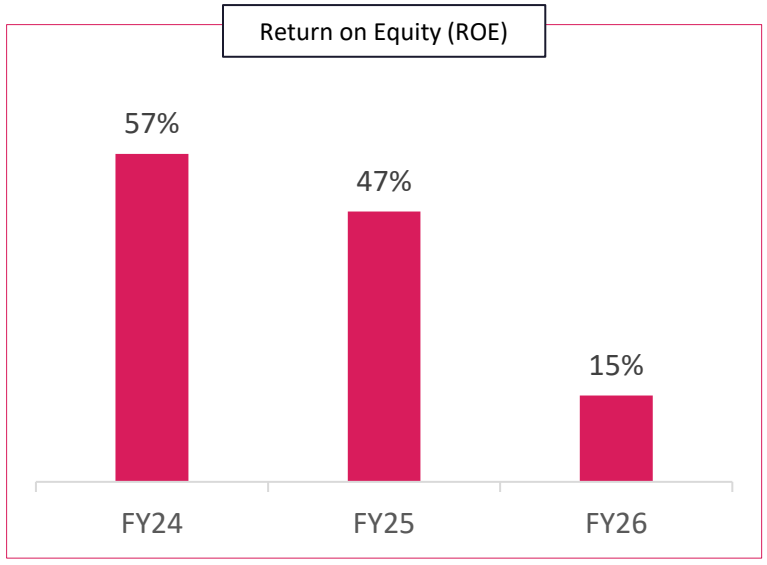


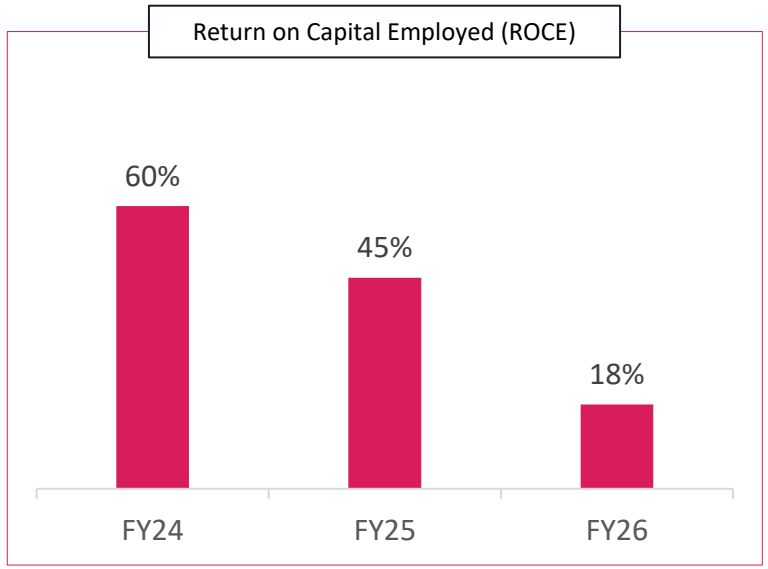
Key Financial Metrics

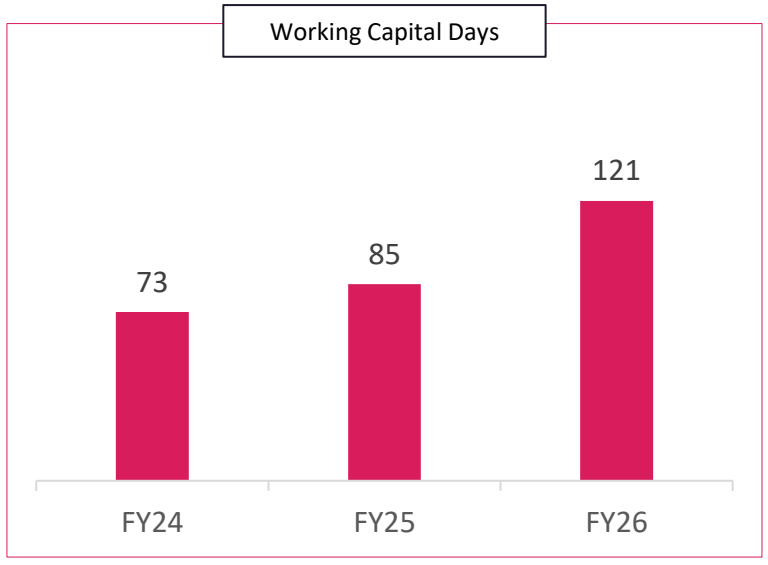












All figures in INR lakhs unless otherwise stated

Historical Income Statement

Particulars (In INR Lacs)	FY24	FY25	FY26	H1 FY27
Revenue from Operations	**1,241.1**	**2,561.2**	**4,021.0**	**3,424.3**
Software and subscription expenses	-	-	-	265.1
Employee Expenses	524.6	895.6	1,811.9	1,553.7
Other Expenses	335.1	841.5	1,307.1	893.6
EBITDA	**381.3**	**824.0**	**902.0**	**711.9**
EBITDA Margin (%)	**30.7%**	**32.2%**	**22.4%**	***20.8%***
Other Income	9.5	54.5	53.4	40.5
Depreciation	18.8	44.5	77.0	111.5
EBIT	**372.0**	**833.9**	**878.4**	**640.9**
EBIT Margin (%)	**30.0%**	**32.6%**	**21.8%**	***18.7%***
Finance Cost	11.4	131.5	81.0	2.9
Profit before Tax	**360.5**	**702.5**	**797.3**	**637.9**
Tax	94.9	160.7	169.9	139.7
Profit After Tax	**265.7**	**541.7**	**627.4**	**498.3**
PAT Margin (%)	**21.4%**	**21.2%**	**15.6%**	***14.6%***
EPS (As per Profit after Tax)	3.79	51.59	7.0	4.84

Historical Balance Sheet

Equity & Liabilities(In INR Lacs)	Mar-24	Mar-25	Mar-26	Sep-26
Shareholders Fund				
(a) Equity share capital	100.0	102.8	979.0	979.0
(b) Other equity	365.6	1,051.0	3,206.8	3,236.2
(c) Minority Interest	23.2	64.8	97.9	176.1
Total Equity	**488.8**	**1,218.6**	**4,283.7**	**4,391.3**
Non - Current Liabilities				
(a) Long Term Borrowings	94.0	617.8	574.5	515.8
(b) Deferred Tax Liabilities (Net)	0.0	-6.1	1.6	0.0
(c) Long Term Provisions	36.6	25.3	44.4	62.4
Total Non - Current Liabilities	**130.6**	**637.0**	**620.5**	**578.2**
Current Liabilities				
(a) Short Term Borrowings	181.8	319.8	371.5	132.2
(b) Trade payables				
(i) Total outstanding dues of micro enterprises and small enterprises	0.0	4.5	19.1	7.6
(ii) Total outstanding dues of Creditors other than microenterprises and small enterprises	73.7	208.2	396.2	201.0
(c)Other current liabilities	66.9	95.1	289.2	247.4
(d) Short Term Provisions	95.2	70.2	91.1	126.7
Total Current Liabilities	**417.6**	**697.8**	**1,167.1**	**714.8**
Total Equity and Liabilities	**1,037.0**	**2,553.4**	**6,071.2**	**5,684.3**

Assets(In INR Lacs)	Mar-24	Mar-25	Mar-26	Sep-26
Non - Current Assets				
(a) Property, plant and equipment				
(i)Tangible Assets	161.5	836.9	923.8	978.0
(ii)Intangible Assets	325.8	578.2	627.7	291.6
(iii) Capital Work-in-Progress	0.0	0.0	129.4	0.0
(iv) Intangible Assets under Development	0.0	2.8	0.0	0.0
(b) Non - Current Investments	0.0	0.0	0.0	0.0
(c) Deferred Tax Assets (Net)	8.3	0.0	0.0	7.5
(e) Other Non Current Assets	9.0	9.0	14.2	12.0
Total Non - Current Assets	**504.5**	**1,426.8**	**1,694.9**	**1,289.1**
Current Assets				
Current Investments	0.0	0.0	0.0	0.0
Inventories	0.0	0.0	0.0	0.0
Trade receivables	294.3	502.2	1,191.7	1,463.0
Cash and bank Balances	48.1	152.5	2,249.2	2,017.0
Short Term Loans & Advances	81.9	2.7	63.2	122.0
Other current assets	108.2	469.2	872.2	793.2
Total Current Assets	**532.5**	**1,126.6**	**4,376.3**	**4,395.2**
Total Assets	**1,037.0**	**2,553.4**	**6,071.2**	**5,684.3**

Historical Cash Flow Statement

Particulars (In INR Lacs)	Mar-24	Mar-25	Mar-26	Sep-26
Cash Flow from Operating Activities				
Profit before Tax	**360.5**	**702.5**	**797.3**	**637.9**
Adjustment for Non-Operating Items	51.1	163.1	160.6	79.6
Operating Profit before Working Capital Changes	**411.6**	**865.6**	**958.0**	**717.5**
Changes in Working Capital	-81.0	-372.3	-682.2	-443.9
Cash Generated/Used from Operations	**330.6**	**493.2**	**275.7**	**273.6**
Less: Direct Taxes paid	21.0	173.7	196.2	148.7
Add: Finance Cost	0.0	0.0	0.0	0.0
Net Cash from Operating Activities	**309.6**	**319.6**	**79.6**	**124.9**
Cash Flow from Investing Activities	**-343.7**	**-931.5**	**-295.4**	**-56.2**
Cash Flow from Financing Activities	**32.5**	**716.3**	**2,312.6**	**-300.9**
Net Increase/(Decrease) in Cash and Cash equivalents	**-1.6**	**104.4**	**2,096.7**	**-232.2**

Investment Thesis

01 Structural Growth in Digital AEC

BIM, digital engineering and outsourced AEC execution are becoming integral to modern construction workflows, creating a growing addressable market for specialised engineering and BIM providers.

02 Asset-Light Delivery Model

A global client base served through India's cost-efficient engineering talent creates a scalable, asset-light delivery model with attractive operating leverage.

03 Towards an Integrated Architectural & Engineering Platform

Expanding beyond steel detailing into architecture, BIM and adjacent services increases wallet share and deepens client relationships.

04 North America: Next Growth Engine

Acquisitions have strengthened Telge's North American presence, combining local client access with India-based delivery capabilities to accelerate growth.

05 Technology & AI-Led Leverage

Automation, digital workflows and AI-enabled engineering can progressively reduce dependence on linear manpower growth and improve delivery productivity.

06 Earlier Project-Lifecycle Participation

Moving upstream from fabrication-stage detailing into design-stage engineering and BIM coordination improves project visibility and value capture, with adjacent disciplines such as MEP being evaluated for phased build-out.

From a specialist detailing & BIM partner – to an integrated Architecture, Engineering & BIM platform

Thank You

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