Date: 5TH September, 2026

To
The Manager
Corporate Services Department
BSE Limited.
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai,Maharashtra – 400001.

Scrip Code: 538537
Symbol: PIPAN

Subject: Outcome of the Meeting of the Board of Directors of the Company held today i.e. Saturday, 5th September, 2026, pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held today i.e**. Saturday 5th September, 2026**, has inter-alia, considered and approved the following:

1. The Director's Report along with applicable annexures thereto for the Financial Year ended 31st March, 2026.

2. The Notice of AGM for FY 2025 – 2026 pursuant to Section 101 and other applicable provisions of the Companies Act, 2013, if any, read with the Companies (Management and Administration) Rules, 2014, including proposed Resolution(s) and explanatory statement and fixing the day, date and time of the Annual General Meeting and finalized the Calendar of Events;

3. Approved the Appointment of Ms. Mayuri Sinha, Proprietor of M/s. Mayuri Sinha & Co., Practicing Company Secretaries, as **Scrutinizer**, to scrutinize the e-voting process of the Annual General Meeting of the Company.

4. Approved change in designation of Mr. Avnish Jindal (DIN: 02293188) who was appointed in capacity of Whole-time Director with effect from 22-08-2025 to Managing Director of the Company with effect from 05th September, 2026, being eligible and has consented to act as a Managing Director of the Company, subject to approval of members in the ensuing AGM of the Company.

   *Details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 on disclosure of material events/ information by listed entities, dated July 13, 2023, are provided in '**Annexure I'***

5. Approved the stock split (sub-division of preference shares) of Company's 01 (One) Preference share of face value of Rs. 10/- each into 5 (Five) preference shares of face value of Rs. 2/- each, subject to the approval of

shareholders to be obtained at the AGM and other approvals as may be required. In this respect the record date shall be decided by the board and will be intimated to exchange.

*Details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 on disclosure of material events/ information by listed entities, dated July 13, 2023, are provided in '**Annexure II'***

6. Approved the Alteration in the Capital Clause of Memorandum of Association of the Company in order to accommodate the Sub-division/split of the Preference Shares as described above, by substituting in the following, subject to the approval of the shareholders:

   V. The Authorized Share Capital of the Company is Rs. 6,05,00,000 /- (Rupees Six Crore Five Lakh Only) Equity Share Capital divided into 1,77,50,000 (One Crore Seventy-Seven Lakh Fifty Thousand) Equity Shares of Face Value of Rs. 2/- (Rupees Two Only) each & 1,25,00,000 (One Crore Twenty-Five Lakh) Preference Shares of Face Value of Rs. 2/- (Rupees Two Only) each.

   *Details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 on disclosure of material events/ information by listed entities, dated July 13, 2023, are provided in '**Annexure III'***

7. To issue, offer and allot to the Proposed Allottees being Promoter and Non-Promoter Category as listed in Annexure - I ('Proposed Allottees'), up to 26,29,416 (Twenty Six Lakhs Twenty Nine Thousand Four Hundred Sixteen) Compulsorily Convertible Preference Shares ("CCPS") of face value of ₹2/- (Rupees Two only) each, at a premium of ₹89/- (Rupees Eighty-Nine only) per CCPS, i.e. at an issue price of ₹91/- (Rupees Ninety-One only) per CCPS, aggregating up to ₹23,92,76,856/- (Rupees Twenty-Three Crore Ninety Two Lakh Seventy Six Thousand Eight Hundred Fifty Six Only), in accordance with the applicable provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ('SEBI ICDR Regulations') on a preferential allotment basis ('Preferential Offer') to the proposed allottees and such issuance will be in accordance with the provisions of Section 23, 42, 55, and 62(1) of the Companies Act 2013, as amended, read with Companies (Prospectus and Allotment of Securities) Rules 2014, and Companies (Share Capital and Debentures) Rules 2014, as amended, ICDR Regulations, SEBI Listing Regulations and such other acts/ rules/ regulations as may be applicable and subject to necessary approval of the members of the Company at the ensuing AGM and other regulatory authorities, as may be applicable.

   *Details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 on disclosure of material events/ information by listed entities, dated July 13, 2023, are provided in '**Annexure IV'***

***8.** The board has approved the prior approval for raising funds upto Rupees 100 crore through unsecured loan from the directors & promoters of the company with an option to convert into equity shares in future as per the terms of the loan agreement subject to approval of shareholders at ensuing AGM of the company.*

The aforesaid Board Meeting commenced at 04:00 P.M. and concluded at 06:00 P.M.

This is for your information and records.

Thanking You
Yours Faithfully,

For PIPAN OILS LIMITED
(Formerly known as Omansh Enterprises Limited)

Muskan Digitally signed by Muskan Date: 2026.09.05 18:07:41 +05'30'

Muskan
Company Secretary and Compliance Officer
Mem. No. A76303

Enclosed As Above.

Details as required under Regulation 30 read with Schedule III of the Listing Regulations and the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.

Annexure-I

S. No.	Particulars	Details
1	Name of Person	Mr. Avnish Jindal
2	Designation	Managing Diretor
3	Reason for change viz. appointment, resignation, removal, death or otherwise	**Re-designation** i.e. Change in designation of Mr. Avnish Jindal (DIN-02293188) from Whole-Time Director to Managing Director of the Company
4	Date of ~~appointment / cessation~~/re-designation	05.09.2026
5	Brief profile (in case of appointment)	Mr. Avnish Jindal holds a Master of Science (MSc) in Marketing from the School of Management, University of Bath, UK**,** and has over a decade of diverse business experience across the Food Grains, Textile, and Oil & Gas **sectors**. He has a strong entrepreneurial orientation and is passionate about identifying and developing new business opportunities and driving them towards sustainable and responsible growth
6	Disclosure of relationships between directors (in case of appointment of a director)	Mr Avnish Jindal is Brother-in-law of Mr. Piyush Jindal and cousin of Mr. Nilesh Jindal.

Annexure-II

<table>
<tr><th>S, No.</th><th>Particulars</th><th>Details</th></tr>
<tr><td>1</td><td>Split ratio</td><td>5:1 i.e. sub-division of 1 (one) Preference share of face value of Rs. 10/- (Rupees Ten only) each, fully paid-up, into 5 (Five) Preference shares of face value of Rs. 2/- (Rupee Two only) each, fully paid-up.</td></tr>
<tr><td>2</td><td>Rationale behind the split</td><td>The sub-division preference is undertaken with a view to enhance liquidity of the Company’s shares in the stock market and to making them more affordable and accessible to a wider base of investors. The stock split is expected to increase trading volumes and broaden the shareholder base of the Company. The sub-division does not affect the overall capital structure or intrinsic value of the Company.</td></tr>
<tr><td>3</td><td>Pre and post share capital – authorized, paid-up and subscribed</td><td>
<table>
<tr><th rowspan="2">Type of capital</th><th colspan="2">Pre Sub Division/Split</th><th colspan="2">Post Sub Division/Split</th></tr>
<tr><th>No. of Preference shares</th><th>Face Value (Rs</th><th>No. of Preference share</th><th>Face Value (Rs</th></tr>
<tr><td>Authorized Preference Shares</td><td>25,00,000</td><td>10</td><td>1,25,00,000</td><td>2</td></tr>
<tr><td>Issued Subscribed and Paid-up Preference share Capital</td><td>-</td><td>-</td><td>-</td><td>-</td></tr>
</table>
<table>
<tr><th rowspan="2">Particulars</th><th colspan="2">Pre-Sub-division/split</th><th colspan="2">Post Sub-division/split</th></tr>
<tr><th>No. of Equity Shares</th><th>FV (Rs.)</th><th>No. of Equity Shares</th><th>FV (Rs.)</th></tr>
<tr><td colspan="5">Authorized Share Capital</td></tr>
<tr><td>Equity Shares</td><td>1,77,50,000</td><td>2</td><td>1,77,50,000</td><td>2</td></tr>
<tr><td colspan="5">Issued, Subscribed and Paid-up Share Capital</td></tr>
<tr><td>Equity Shares</td><td>1,75,28,007</td><td>2</td><td>1,75,28,007</td><td>2</td></tr>
</table>
</td></tr>
<tr><td>4</td><td>Expected time of completion</td><td>Within 1-2 months from the date of approval by the shareholders, subject to necessary approvals.</td></tr>
</table>

CIN: L06100DL1974PLC241646

Address – 2E, 2nd Floor, M6 Uppal Plaza, Jasola Vihar, South Delhi, New Delhi 110025

info@pipan.in / +91-9990060386

5	**Class of shares which are subdivide**	Preference Shares
6	**Number of shares of each class pre and post-split or ~~consolidation~~**	Please refer to our response at S. No. 3 and 5 disclosures as the company has issued only one class of Equity Shares. .
7	**Number of shareholders who did not get any shares in consolidation and their pre consolidation**	Not applicable

Annexure-III

Alteration in the Capital of the Memorandum of Association of the Company, in brief

The Board of Directors of the Company, at its meeting held on September 5, 2026, subject to the approval of the shareholders of the Company, has approved the proposal to amend Clause V of the Memorandum of Association of the Company, consequential to the sub-division (stock split) of the Preference Shares of the Company.

Pursuant to Item No. 6, relating to the sub-division of the Preference Shares, a consequential amendment to Clause V (Capital Clause) of the Memorandum of Association of the Company is also required. Pursuant to Sections 13 and 61 of the Companies Act, 2013, alteration of the Capital Clause of the Memorandum of Association requires the approval of the members of the Company.

Accordingly, Clause V of the Memorandum of Association of the Company shall be altered as follows, subject to the approval of the members:

"V. The Authorised Share Capital of the Company is ₹6,05,00,000/- (Rupees Six Crore Five Lakh only), comprising of 1,77,50,000 (One Crore Seventy-Seven Lakh Fifty Thousand) Equity Shares of ₹2/- (Rupees Two only) each and 1,25,00,000 (One Crore Twenty-Five Lakh) Preference Shares of ₹2/- (Rupees Two only) each."

Annexure-IV

S.N.	Particulars	Details
	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Non-Cumulative Non-Participating Compulsory Convertible Preference Shares (for cash consideration) of face value of ₹ 2/- each.
	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Issue in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 read with the Companies Act, 2013 and rules made thereunder.
	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Total 26,29,416 no. of CCPS for an amount of Rs. 23,92,76,856/-
	Additional details in case of preferential issue:	
	Names of the investors	Enclosed as Annexure -V
	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors.	
	Number of Investors	56
	Issue price	Rs. 91 per share
	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument.	The CCPS shall be mandatorily converted no later than 18 (eighteen) months from the date of allotment. 18 months is the maximum tenure permitted for convertible securities issued by way of a preferential issue under Regulation 162 of the SEBI (ICDR) Regulations, 2018, and cannot be extended.
	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable

Annexure -V

The investor shares are proposed to be allotted to the investor. The details of the shareholding of the Company, prior to and after the proposed preferential allotment of the investor shares, are as under

S.N	Name of the allottee	Pre-Preferential		Post-Preferential Allotment*	
		No. of shares (upto	% age	No. of shares (upto)	% age
1	Raashi Gupta	0	0	13,736	0.07
2	Salek Chand Garg	0	0	32,967	0.16
3	Soniya Mahajan	0	0	1,09,890	0.55
4	Renuka Aggarwal	0	0	5,494	0.03
5	Astha Gupta	0	0	10989	0.05
6	Abhishek Gupta	0	0	10,989	0.05
7	Mahima Jain	0	0	10,989	0.05
8	Amit Kumar Jain	0	0	10,989	0.05
9	Vijay Agarwal	0	0	10,989	0.05
10	Surender S. Sheoran HUF	0	0	21,978	0.11
11	Biotic Waste Solutions Pvt Ltd	0	0	32,967	0.16
12	Gauranga Charan Behera	0	0	10,989	0.05
13	Anuj Kumar Goyal	0	0	5,494	0.03
14	Kirti Pruthi	0	0	10,989	0.05
15	Tanvi Jawa	0	0	19,780	0.10
16	Puneet Sapra	0	0	10,989	0.05

17	Sumit Sapra	0	0	19,780	0.10
18	Manu Sabharwal	0	0	4,395	0.02
19	Sumit Sapra HUF	0	0	16,483	0.08
20	Parth Agarwal	0	0	54,945	0.27
21	Rakesh Bansal	0	0	1,09,890	0.55
22	Innovest Ventures	0	0	3,29,670	1.64
23	Divyansh bansal	0	0	54,945	0.27
24	Jagrit Bansal	0	0	54,945	0.27
25	Vikas Goyal	0	0	54,945	0.27
26	Manish Goyal	0	0	54,945	0.27
27	Ashok Kumar HUF	0	0	27,472	0.14
28	Lakshaya Garg	0	0	1,09,890	0.55
29	Anish Singhal	0	0	27,472	0.14
30	Ruchika	0	0	27,472	0.14
31	Poonam Singhal	0	0	1,09,890	0.55
32	Savita	0	0	54,945	0.27
33	Pramod	0	0	1,09,890	0.55
34	Ankit Modi	0	0	27,472	0.14
35	Abhinavendra Singhal	0	0	54,945	0.27
36	Madhavendra Singhal	0	0	54,945	0.27
37	Himani Gupta	0	0	1,09,890	0.55
38	Aditya Goel	0	0	2,19,780	1.09

39	Amit Nautiyal	0	0	16,483	0.08
40	Rishit Jalan	0	0	54,945	0.27
41	Rajni Sharma	0	0	54,945	0.27
42	Anubhav Sharma	0	0	54,945	0.27
43	Vishal Mahesh Ranka	0	0	56,043	0.28
44	Samit Maheshwari	0	0	27,472	0.14
45	Mahmood Hassan Khan	0	0	27,472	0.14
46	Shobha Gupta	0	0	1,09,890	0.55
47	Sheel Kakkar	0	0	5,494	0.03
48	Avani Modi	0	0	27,472	0.14
49	Amit Modi	0	0	27,472	0.14
50	Ashish Dadri	0	0	2,000	0.01
51	Surender Kumar Lakhotia	0	0	5,000	0.02
52	Ujjval Kandoi	0	0	1,000	0.00
53	Jatin Aggarwal	0	0	2,197	0.01
56	Avni Jindal	0	0	54,945	0.27
54	Shivam Aggarwal	0	0	54,945	0.27
55	Madhav Sethi	**0**	**0**	27,472	0.14
	Total	**0**	**0**	**26,29,416**	**13.04**

The Post-Issue Shareholding Percentage has been calculated based on the fully diluted post-issue paid-up share capital, assuming full subscription of the securities and full conversion of the CCPS into equity shares.