August 5, 2026

Asst. Vice President, Listing Deptt.,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051
Scrip Code: HEROMOTOCO

The Secretary,
BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 500182

Subject: Proceedings of the 43rd Annual General Meeting

Dear Sir / Madam,

We wish to inform that the 43rd Annual General Meeting (AGM) of the Company was held today, viz. August 5, 2026 through Video Conferencing (VC) / Other Audio Visual Means (OAVM). In this regard, please find enclosed herewith the proceedings of the AGM in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, we wish to inform that the results of remote e-voting and e-voting done at the AGM shall be announced within a stipulated time of two working days from the conclusion of meeting. The results will be displayed at the Registered Office of the Company and shall also be placed on the website of the Company, once they are declared. The results would also be placed on the website of National Securities Depository Limited and will be disseminated to the Stock Exchanges, i.e. BSE Limited and National Stock Exchange of India Limited.

This is for your information and further dissemination.

Thanking you,

For Hero MotoCorp Limited,

Digitally signed by: PRABHAT SINGH
Date: 2026.08.05 23:50:39 +05'30'

Prabhat Singh
Company Secretary & Compliance Officer

Encl.: As above

Hero MotoCorp Ltd.
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Summary of the Proceedings of the 43rd Annual General Meeting of Hero MotoCorp Limited

The 43rd Annual General Meeting (AGM) of Members of Hero MotoCorp Limited (Hero MotoCorp / the Company) was held on August 5, 2026 at 11:30 a.m. through Video Conferencing (VC)/ Other Audio Visual Means (OAVM). The meeting was held in compliance with the applicable provisions of the Companies Act, 2013 read with the Rules framed thereunder, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Ministry of Corporate Affairs General Circular No. 20/2020 dated May 5, 2020, and the subsequent circular issued in this regard, the latest being General Circular No. 03/2025 dated September 22, 2025.

Dr. Pawan Munjal, Executive Chairman of the Company, chaired the meeting and welcomed the Members to the AGM and, upon the requisite quorum being present, called the meeting to order. All Board members and Key Managerial Personnel were present at one location. He introduced the Directors, Chief Executive Officer, Chief Financial Officer and the Company Secretary & Compliance Officer present at the meeting, viz. Ms. Tina Trikha, Non-Executive Independent Director (serves as Chairperson of the Audit Committee), Air Chief Marshal Birender Singh Dhanoa (Retd.), Non-Executive Independent Director (serves as a Chairman of Nomination and Remuneration Committee), Mr. Suman Kant Munjal, Non-Executive Director, Mr. Rajnish Kumar, Non-Executive Independent Director, Ms. Camille Tang, Non-Executive Independent Director, Mr. Vikram Sitaram Kasbekar, Executive Director (serves as a Chairman of Risk Management Committee), Mr. Pradeep Dinodia, Non-Executive Director (serves as a Chairman of Stakeholders' Relationship Committee), Prof. Jagmohan Singh Raju, Non-Executive Independent Director, Ms. Vasudha Dinodia, Non-Executive Director (serves as a Chairperson of Sustainability and Corporate Social Responsibility Committee), Mr. Harshavardhan Chitale, Chief Executive Officer; Mr. Vivek Anand, Chief Financial Officer; and Mr. Prabhat Singh, Company Secretary & Compliance Officer. The Chairman further introduced the representatives of Statutory Auditors Mr. Vijay Agarwal from M/s. Deloitte Haskins & Sells LLP; Secretarial Auditors, Mr. Damodar Prasad Gupta from M/s. SGS Associates LLP; and the Scrutinizer for e-voting, Mr. Devesh Vasisht, Managing Partner at M/s. DPV & Associates LLP.

The Chairman informed the Members that the statutory registers under the Companies Act, 2013 along with the documents referred to in the notice of the AGM are available at the NSDL e-voting platform for electronic inspection by the Members till the conclusion of the meeting. As the notice of AGM was made available to all the Members, the same was taken as read. He further informed that there were no qualifications in the Statutory Auditors' Report as well as in the report of the Secretarial Auditors and thus, it was not required to be read. Thereafter, the Chairman delivered his speech.

The Chairman commenced his address by welcoming the Members to the Company's AGM. He expressed his profound gratitude and pride in Hero MotoCorp's remarkable legacy and journey of growth. He stated that the stakeholders' trust has remained the greatest asset and the driving force behind Hero MotoCorp's commitment to continuously reimagine mobility, challenge conventions, and embrace new possibilities. He then mentioned that over the last four decades, the Company has travelled a remarkable path together with its stakeholders, where what began as a humble mission to mobilize India has evolved into a global movement spanning 53 countries.

He then highlighted that under the visionary leadership of Hon'ble Prime Minister Shri Narendra Modi ji, the nation is steadily progressing towards Viksit Bharat 2047 - a developed, prosperous, and self-reliant India. He emphasized that the automotive sector drives India's economic transformation through green mobility, intelligent manufacturing, and digital innovation. Within this journey, Hero MotoCorp is uniquely positioned to power this transformation. By blending trusted market leadership, world-class smart manufacturing, deep R&D capability, and strong global partnerships, Hero MotoCorp fosters a culture that embraces future-focused innovation.

Building on this, he mentioned that this year is particularly special, as Hero MotoCorp retained its global leadership position as the world's largest manufacturer of motorcycles and scooters, for the 25th consecutive year – quarter of a century. He stated that it is an honour to serve over 130 million customers globally, noting that the foundation of the massive, close-knit Hero family is the inspiring legacy of his late father, Founder and Chairman Emeritus, Dr. Brijmohan Lall Munjal- Our Hero Forever.

The Chairman elaborated that in FY2025–26, the Company further strengthened its position as a global mobility company - guided by purpose, driven by disciplined execution, and anchored in innovation and customer trust. In FY'26, Hero MotoCorp delivered its highest-ever Revenue from Operations of ₹46,830 crores, EBITDA reached ₹6,871 crores while Profit After Tax expanded to ₹5,268 crores and Return on Capital Employed exceeding 31 percent —supported by the sale of 6.47 million (approximately 65 lakh) motorcycles and scooters during the year. He then proudly mentioned that:

- Splendor: Kept its leading position in the core commuter market driven by proven reliability, build quality, and superior fuel efficiency.
- Scooters: Expanded market share via successful new launches, specifically the Destini and Xoom models.
- Premium Portfolio: Captured younger riders seeking adventure and global styling with the Xpulse 210, Xtreme 250R, Karizma XMR, and Harley-Davidson X440T.
- VIDA: Delivered strong momentum, achieving a massive 190% Year-on-Year growth rate.
- Global business growth: Scaled international business by 40% Year-on-Year, led by Bangladesh, Nepal, Sri Lanka, and Colombia.
- Market Entry: Expanded presence across European and UK markets while strengthening its footprint across Asia, Africa, and Latin America.
- Total Reach: Reached a total footprint of 53 countries- and counting, reflects the increasing confidence international customers place in Indian engineering, Indian manufacturing, and the Hero brand.

Deliberating further, the Executive Chairman highlighted that Hero MotoCorp has increased its strategic investments in Ather Energy and Euler Motors, thereby strengthening its

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presence across electric commuter and commercial mobility. Also, the collaboration with Zero Motorcycles reflect the continued commitment to innovation in electric mobility.

Thereafter, Chairman mentioned that Hero MotoCorp is evolving into a diversified mobility and technology enterprise through emerging technologies, electric mobility, premium segments, advanced R&D, intelligent manufacturing, global partnerships, and sustainable operations. The Company strengthened its integrated mobility ecosystem by bringing together advanced products, connected technologies, digital platforms, charging infrastructure, and Battery-as-a-Service solutions. Through VIDA and NOVUS, the Company is shaping an electric mobility ecosystem and along with the concepts, like NEX Series, DIRT.E K3 and Surge S32 - the Company showcased its commitment to engineering excellence and customer-centric innovation.

He then mentioned that, Hero MotoCorp's business performance and societal progress are inseparable. Key milestones for the year notably include the following:

- ✓ 50% Green Dealerships and 32% Renewable Energy consumption across operations.
- ✓ 500% Water Positive facilities and 100% Zero Waste to Landfill manufacturing.
- ✓ 95% Product Recyclability built directly into our design architecture.
- ✓ We are ranked number 1 in India's Two-Wheeler Industry on the Dow Jones Sustainability Index.
- ✓ We were recognized among TIME Magazine's Best Companies in Asia-Pacific 2025.
- ✓ Our products received the prestigious Red Dot Design Award 2025, recognizing excellence in product design.
- ✓ Our social initiatives positively touched over 528,000 lives (Five Lakh Twenty – Eight Thousand) across road safety, healthcare, education, and skill development projects.

Further, he was delighted to inform that the Company in its next era of growth, has strengthened its leadership team with accomplished professionals who bring deep expertise, fresh perspectives, and a shared commitment to the Company's vision. Thereafter, he welcomed Mr. Harshavardhan Chitale as Chief Executive Officer; Mr. Sachin Agrawal as Chief Technology Officer; Ms. Kausalya Nandakumar as Chief Business Officer – Emerging Mobility; Ms. Madhuri Mehta as Chief Human Resources Officer; Ms. Latika Taneja as Head – Communications, Corporate Affairs and Corporate Social Responsibility; and Mr. Anuj Dua as Chief Business Officer – Premium Business.

Continuing he mentioned that Hero MotoCorp remains committed to driving progress beyond mobility by enabling aspirations, supporting talent, and carrying India's passion and pride to the world.

Concluding his speech, the Executive Chairman mentioned that Hero MotoCorp enters its next era of growth with confidence—built on a strong legacy, global ambition, technological capability, and a commitment to continuous evolution. The future of mobility is being reimagined, and Hero MotoCorp remains committed to shaping it with confidence, responsibility, and purpose. He then, expressed his heartfelt gratitude to all the

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stakeholders- customers, employees, dealers, partners, shareholders, and communities - for their continued trust and support.

Thereafter on the invitation of the Chairman, the business items placed before the Members for approval as per the notice of the AGM were summarized by the Company Secretary & Compliance Officer. He then informed the Members of the guidelines for the Q&A session, for those shareholders who had registered themselves as speakers at the AGM. Members were also provided with the facility to ask questions or express their views through a tab available for online communication. Answers were given to most of the queries raised by the Members.

The Chairman then informed that the Company had provided an option to the Members for voting through electronic mode viz. remote e-voting which remained open from 9:00 a.m. on July 31, 2026 to 5:00 p.m. on August 4, 2026. Members who participated in the AGM and did not cast their votes electronically were provided an opportunity to cast their votes at the meeting. The e-voting facility was kept open for the next 30 minutes to enable the Members to cast their vote. The following businesses were transacted through e-voting:

S. No.	Particulars	Type of Resolution
Ordinary Business		
1.	To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended March 31, 2026 together with the reports of the Board of Directors' and Auditors' thereon and the audited consolidated financial statements of the Company for the financial year ended March 31, 2026, together with the Report of the Auditors thereon.	Ordinary
2.	To confirm the payment of interim dividend of Rs. 110/- per equity share for the financial year 2025-26 and to declare final dividend of Rs. 75/-per equity share for the financial year 2025-26.	Ordinary
3.	To appoint a Director in place of Mr. Suman Kant Munjal (DIN: 00002803), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary
Special Business		
4.	Ratification of remuneration of Cost Auditors for financial year 2026-27.	Ordinary
5.	Re-appointment of Dr. Pawan Munjal (DIN: 00004223) as a Whole-time Director of the Company.	Special
6.	Approval of terms and conditions and payment of remuneration of Dr. Pawan Munjal (DIN: 00004223) as the Whole-time Director of the Company.	Ordinary

Hero MotoCorp Ltd.

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The Chairman further informed the Members that the Board of Directors have appointed Mr. Devesh Kumar Vasisht, Managing Partner, M/s DPV & Associates LLP, Company Secretaries, as Scrutinizer for the remote e-voting process and e-voting at the AGM.

The Chairman mentioned that the results of voting shall be announced within 2 working days of conclusion of the AGM. The results of voting will be displayed at the Registered Office of the Company and shall also be placed on the website of the Company, once they are declared. The results would also be placed on the website of NSDL and will be disseminated to the Stock Exchanges, i.e. BSE Limited and National Stock Exchange of India Limited. He thanked the Members for participating in the meeting. The meeting concluded at 1:41 p.m.

For Hero MotoCorp Limited,

Digitally signed by: PRABHAT SINGH
Date: 2026.08.05 23:50:17 +05'30'

Prabhat Singh
Company Secretary & Compliance Officer