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JSWSL: MUM: SEC: SE: 2026-27/07/08
July 03, 2026

To,

1. National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 NSE Symbol: JSWSTEEL Kind Attn.: Listing Department	2. BSE Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Scrip Code No.500228 Kind Attn.: Listing Department
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Dear Sir/ Madam,

Sub- JSW Steel Begins Work on Rayalaseema Steel Project in Andhra Pradesh

Enclosed herewith is a press release dated July 03, 2026 on the above subject.

This is for your information and in compliance with applicable Regulation of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,
For **JSW Steel Limited**

Manoj Prasad Singh
Company Secretary
(in the interim capacity)



JSW Steel Begins Work on Rayalaseema Steel Project in Andhra Pradesh

EAF-Based Next-Generation Steel Project Reinforces JSW Steel Commitment in Andhra Pradesh

Rayalaseema, Andhra Pradesh / Mumbai: JSW Steel today marked the commencement of development activities for its integrated steel project in the Rayalaseema region of Andhra Pradesh, reaffirming its long-term commitment to India's manufacturing growth and the industrial transformation of the state of Andhra Pradesh.

The project commencement ceremony was graced by the Hon'ble Chief Minister of Andhra Pradesh, Shri N. Chandrababu Naidu, senior members of the State Government, public representatives, local stakeholders and JSW leadership led by Mr. Sajjan Jindal, Chairman & Managing Director, JSW Group.

The project is to set up a **2 Million Tonne Steel Plant** by JSW Rayalaseema Steel Ltd, a 100% subsidiary of JSW Steel Ltd., in phases. The 1st phase, with a planned investment of **₹4,500 crore**, would be a 1-MTPA Integrated Steel Plant to manufacture low carbon emission steel products. The 2nd phase, with an additional planned investment of upto **₹11,850 crore**, will expand capacity to **2 MTPA**, taking the **total project investment upto ₹16,350 crore**.

Strategically located in the Rayalaseema region, the project is supported by planned infrastructure including road, rail, power and water connectivity, enabling efficient logistics and long-term industrial development.

Mr. Sajjan Jindal, Chairman & Managing Director, JSW Group, said: *"The commencement of the Rayalaseema Steel Project reflects JSW's confidence in Andhra Pradesh's long-term industrial and economic potential. Under the leadership of Hon'ble Chief Minister Shri N. Chandrababu Naidu Ji, the state is creating a strong ecosystem for manufacturing, infrastructure and investment-led growth. We are proud to partner in this journey and contribute towards building globally competitive industrial capabilities in the region."*

Mr. Jayant Acharya, Joint Managing Director & CEO, JSW Steel, said: *"India is entering a significant phase of manufacturing and infrastructure expansion, and Andhra Pradesh is at the forefront of this growth. Steel will remain a critical enabler of this growth. The project aligns with our long-term strategy of building future-ready manufacturing assets while supporting regional industrial development. We believe the project will play an important role in strengthening domestic steelmaking capabilities and supporting the region's growth ambitions."*

The Rayalaseema Steel project is expected to catalyse the development of ancillary industries, logistics infrastructure, and broader economic activity across the Rayalaseema region. Once developed, it will further strengthen Andhra Pradesh's industrial ecosystem and contribute to the state's vision of attracting large-scale investments across manufacturing sectors.

PRESS RELEASE



3rd July 2026

The commencement of development activities in the Rayalseema in Andhra Pradesh marks an important milestone in the project's execution journey and reflects JSW Steel's continued commitment to investing in India's long-term growth story.

The project will leverage advanced EAF technology using recycled scrap and high-grade Direct Reduced Iron (DRI) as raw material inputs, to manufacture State-of-the-art Structural Steel. This Structural Steel will be in high demand stemming from the rise in urbanisation and infrastructure growth in Andhra Pradesh and India. As part of the Company's long-term sustainability and decarbonisation roadmap, the project is being designed with a strong focus on operational efficiency, resource optimisation and low carbon Structural Steel for India and the world. It represents one of the most significant industrial investments in the region and is expected to strengthen Andhra Pradesh's position as an emerging manufacturing and industrial hub.

Designed as a future-ready steel manufacturing complex, the project will be based on Electric Arc Furnace (EAF) technology and is expected to be among JSW Steel's most sustainable steelmaking facilities. By combining energy-efficient processes, greater use of recycled inputs and increasing integration of renewable power, the project will support the Company's long-term objective of reducing carbon intensity while meeting India's growing demand for steel in a responsible manner.

About JSW Steel

JSW Steel is the flagship business of the diversified, multi-billion-dollar JSW Group. As one of India's leading business houses, JSW Group has interests across energy, infrastructure, cement, paints, realty, e-platforms, mobility, defence, sports, and venture capital. Over the last three decades, JSW Steel has grown from a single manufacturing unit to become India's leading integrated steel company, with a combined crude steel capacity of 37.9 MTPA, including 4.5 MTPA through the JSW JFE Steel JV. Its next phase of growth will take combined capacity to 54.8 MTPA over the next four years. The Company's plant in Vijayanagar, Karnataka is the largest single-location steel-producing facility in India, with a current capacity of 19.5 MTPA, and is being expanded to ~25 MTPA by FY30, which would make it the world's largest steel plant. JSW Steel has always been at the forefront of research and innovation. It has a strategic collaboration with JFE Steel of Japan, enabling JSW to access new and state-of-the-art technologies to produce and offer high-value special steel products to its customers. These products are extensively used across industries and applications including construction, infrastructure, automotive, electrical, and appliances.

JSW Steel is widely recognised for its excellence in business and sustainability practices. These recognitions include WorldSteel's Steel Sustainability Champion award for eight consecutive years (2019 to 2026), the Deming Prize for TQM for its facilities at Vijayanagar (2018) and Salem (2019). It is a constituent of the FTSE4Good Index and the Dow Jones World and Emerging Markets Sustainability Indices (DJSI 2025) and is ranked #1 globally in the steel sector in the S&P Global Corporate Sustainability Assessment (CSA 2025). Four of JSW Steel's operations are Responsible Steel Certified, with more than 80% of domestic crude steel production covered under Responsible Steel™ Certified Sites. JSW Steel's Sustainable Energy, Environment & Decarbonisation (SEED) project was awarded the Energy Transition Changemakers recognition at COP28. JSW Steel is ranked 6th among the top 34 world-class steelmakers in the World-Class Steelmaker Rankings by World Steel Dynamics (WSD) as of December 2025. As a responsible corporate citizen, JSW

PRESS RELEASE



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Steel's CO₂ emission reduction goals are aligned with India's climate change commitments under the Paris Accord. JSW Steel aims to reduce its CO₂ emissions by 42% from its steelmaking operations by 2030 and has committed to achieving net carbon neutrality for all operations under its direct control by 2050. Sustainability targets include achieving no net loss in biodiversity at operating sites by 2030, substantially improving air quality, reducing water consumption across all operations, and maintaining Zero Liquid Discharge. JSW Steel has built a strong work culture foundation. It is certified by Great Place to Work (2021, 2022 and 2023), ranked among the Best Employers among Nation Builders (2023 and 2024), and recognised as one of India's best workplaces in Health & Wellness (2023).

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