Date: November 13, 2026

To,
The Deputy Manager
BSE Limited
Corporate Relationship Department
P.J. Towers, Dalal Street
Mumbai – 400001

Dear Sir,

Ref No: - Company Code. -513117
Sub: Submission of Un-Audited Financial Results with the Limited Review Report for the second quarter and half year ended September 30, 2026 under Regulation 30 & 33 of SEBI (LODR) Regulations, 2015.

In terms of Regulation 30 read with Part A of Schedule III and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the Un-Audited Financial Results of the Company along with the Limited Review Report for the second quarter and half year ended on September 30, 2026.

Kindly take the same on your record.

Thanking you,

Yours sincerely,
For **Amforge Industries Limited**

Bhavana Divyesh Shah
Digitally signed by Bhavana Divyesh Shah
Date: 2026.11.13 17:33:29 +05'30'

Bhavana Divyesh Shah
Company Secretary & Compliance Officer
Mem. No.- F2430
Address: B-61, Floor-6, Plot-210, Mittal Tower,
Free Press Journal Marg, Nariman Point, Mumbai- 400021

Encl: As above

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS OF AMFORGE INDUSTRIES LIMITED FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026 PURSUANT TO REGULATION 33 OF SECURITIES EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED).

To,

The Board of Directors of AMFORGE Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results of **AMFORGE Industries Limited ("the Company")** for the quarter and half year ended 30th September, 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Regulation"), as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29th, 2019 (the "Circular").

2. This Statement, which is the responsibility of Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder ('Ind AS 34'), and other recognised accounting principles generally accepted in India, and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of the interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted and procedures performed as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards, as amended, read with the, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards, as amended, read with the relevant rules issued there under and other recognized accounting principles generally accepted in India , has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BANKA & BANKA
CHARTERED ACCOUNTANTS
ICAI FIRM REG. NO. 100979W

BANKA & BANKA MUMBAI CHARTERED ACCOUNTANTS

(Pradeep P. Banka)
PARTNER
Membership No.038800

UDIN : 26038800SHLJRJ4260

MUMBAI : - 13.11.2026

AMFORGE INDUSTRIES LIMITED

(CIN - L28910MH1971PLC015119)

Regd. Office: B-61, 6th Floor, Mittal Tower, Free Press Journal Marg, Nariman Point, Mumbai 400 021

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2026

(Rs. in Lakhs)

Sr.No.	Particulars	Quarter Ended			Half Yearly ended		Year Ended
		30th September, 2026	30th June, 2026	30th September, 2025	30th September , 2026	30th September , 2025	31st March, 2026
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I.	Revenue from operations	-	-	-		-	-
	Other Income	59.41	98.72	52.90	158.13	102.47	253.72
	Total Income	59.41	98.72	52.90	158.13	102.47	253.72
II.	Expenditure						
	a) Cost of Material Consumed / Purchases of Traded Goods	-	-	-		-	-
	b) Employee Benefit Expenses	10.18	9.63	9.47	19.81	17.65	48.15
	c) Finance Cost	7.07	7.40	4.54	14.47	9.16	19.11
	d) Depreciation/Amortisation Expenses	12.36	12.19	7.62	24.55	15.22	28.04
	e) Other Expenses	51.27	32.53	28.11	83.80	59.24	193.62
	Total Expenses	**80.88**	**61.75**	**49.74**	**142.63**	**101.27**	**288.92**
III.	**Profit / (Loss) from before Exceptional Items & Tax (I - II)**	**(21.47)**	**36.97**	**3.16**	**15.50**	**1.20**	**(35.20)**
IV.	Exceptional Items - Loss / (Gains)	-	-			-	
V.	**Profit / (Loss) before tax (III - IV)**	**(21.47)**	**36.97**	**3.16**	**15.50**	**1.20**	**(35.20)**
VI.	Tax expenses						
	a) Current Taxation	-	-	-	-	2.00	6.00
	b) Deferred Tax	-	-	0.18	-	0.39	(0.89)
	c) Earlier Years (Short) / Excess Provision of tax	-	-		-	-	-
VII.	**Net Profit / (Loss) for the period from Continuing Operations (V-VI)**	**(21.47)**	**36.97**	**2.98**	**15.50**	**(1.19)**	**(40.31)**
VIII.	Profit / (Loss) from discontinued operations	-	-	-	-		-
IX.	Tax Expense of discontinued operations						
X.	**Net Profit / (Loss) from discontinued operations (after tax) (VIII - IX)**	-	-	-	-	-	-
XI.	**Net Profit / (Loss) for the period (VII +X)**	**(21.47)**	**36.97**	**2.98**	**15.50**	**(1.19)**	**(40.31)**
XII.	Other Comprehensive Income						
A(i)	Items that will not be reclassified to Profit & Loss	-	-	**2.37**	-	**10.14**	-
(ii)	Income Tax relating to items that will not be reclassified to Profit & Loss	-	-	**2.81**	-	**12.02**	-
B(i)	Items that will be reclassified to Profit & Loss	-	-	**(0.44)**	-	**(1.88)**	-
(ii)	Income Tax relating to items that will be reclassified to Profit & Loss						
XIII.	**Total Comprehensive Income (XI + XII)**	**(21.47)**	**36.97**	**5.35**	**15.50**	**8.95**	**(40.31)**
(i)	Paid up Equity Capital (Equity Shares of Face Value of Rs. 2/- each)						**287.74**
(ii)	Other Equity						**1,021.12**
XIV.	Earning Per Equity Share (for continuing operations)						
	a) Basic	(0.15)	0.26	0.02	0.11	(0.01)	(0.28)
	b) Diluted	(0.15)	0.26	0.02	0.11	(0.01)	(0.28)
XV.	Earning Per Equity Share (for discontinued operations)						
	a) Basic	-	-	-		-	-
	b) Diluted	-	-	-		-	-
XVI.	Earning Per Equity Share (for discontinued and continuing operations)						
	a) Basic	(0.15)	0.26	0.02	0.11	(0.01)	(0.28)
	b) Diluted	(0.15)	0.26	0.02	0.11	(0.01)	(0.28)

Cont'd ..2

AMFORGE INDUSTRIES LIMITED

NOTES:

1) The un-audited financial results for the quarter and half year ended 30th September, 2026 ("the financial results") of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended)

2) The un-audited financial results for the quarter and half year ended 30th September 2026 have been reviewed by the statutory auditors of the Company, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The statutory auditors have expressed unmodified opinion on these financial results for the quarter and half year ended 30th September, 2026.

3) Based on the Company's assessment of its taxable income for the half year ended 30th September 2026 and considering the applicable provisions of the Income-tax Act, 2025, the Company does not envisage any current tax liability for the period. Accordingly, no provision for current tax has been recognized in the financial results for the period.

4) The un-audited financial results for the quarter and half year ended 30th September, 2026 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors of the Company in their respective meeting held on 13th Novmeber 2026.

5) These financial results shall be filed with the Bombay Stock Exchange Limited ("BSE") and shall be available on the Company's website (www.amforgeindia.in) or on the website of BSE (www.bseindia.com).

6) There are no reportable segment and therefore in the context of Ind AS-108, disclosure of segment information is not provided

7) The Previous period / year's figures have been regrouped/ rearranged wherever cosidered necessary to make them comparable.

For and on Behalf of the Board of Directors
Amforge Industries Limited

AMFORGE INDUSTRIES LIMITED

Jayesh Thakkar
Managing Director
DIN:03474967

Place: Mumbai
Date : November 13, 2026

AMFORGE INDUSTRIES LIMITED
CIN NO L28910MH1971PLC015119

BALANCE SHEET

(Rs. In Lakhs)

	Particulars	As at September 30, 2026	As at March 31, 2026
A	**ASSETS**		
1	**Non-Current Assets**		
i)	Property, Plant and Equipments	131.68	134.24
ii)	Other Intangible Assets	-	-
iii	RoU Assets	69.00	83.10
iv)	Investments Property	315.20	318.37
v)	Financial Assets		
	Investments	581.05	576.15
	Total Non Current Assets	**1,096.93**	**1,111.86**
2	**Current Assets**		
i)	Financial Assets		
	Trade Receivables	-	-
	Loans and Advances	350.00	350.00
	Other Current Assets	349.29	325.96
	Cash and Cash Equivalent	12.08	30.57
ii)	Deferred Tax Assets (Net)	25.90	27.26
	Total Current Assets	**737.27**	**733.79**
	TOTAL ASSETS	**1,834.20**	**1,845.65**
B	**EQUITY AND LIABILITIES**		
1	**Equity**		
	Equity Share capital	287.74	287.74
	Other Equity	1,036.61	1,021.12
(a)	Money received against share warrants		
	Total Equity	**1,324.35**	**1,308.86**
	Share application money pending allotment		
2	**Liabilities**		
	Non-current liabilities		
i)	Financial Liabilities	-	-
	Borrowings	139.96	166.78
	Other Financial Liabilites		
ii)	Other Current Liabilities	214.43	216.31
(a)			
	Total Non Current Liabilities	**354.39**	**383.09**
3	**Current liabilities**		
i)	Financial Liabilities		-
	Trade payables	10.78	16.92
ii)	Provisions	144.68	136.78
	Total Current Liabilities	**155.46**	**153.70**
	Total Liabilities	**509.85**	**536.79**
	TOTAL EQUITY AND LIABILITIES	**1,834.20**	**1,845.65**

AMFORGE INDUSTRIES LIMITED

AMFORGE INDUSTRIES LIMITED

CIN NO L28910MH1971PLC015119

(Rs. In Lakhs)

CASH FLOW FOR THE PERIOD ENDED		30-09-2026	31-03-2026
CASH FLOW FROM OPERATING ACTIVITIES			
Profit / (Loss) before Tax and Exceptional items		15.50	(35.20)
Adjustments for :			
Depreciation		24.55	28.04
Interest / Dividends (Net)		(20.83)	(19.15)
Rent Received/Other Income		(77.49)	(148.45)
Provision for Income-tax		-	6.00
IND AS Expenses		(42.36)	26.93
Sundry BALANCE W/OFF		-	(0.15)
		(116.13)	**(106.77)**
Operating Profit / **(Loss)** before Working Capital changes		**(100.63)**	**(141.97)**
Adjustments for :			
Trade and Other receivables		(23.34)	(34.03)
Trade and Other payables		(0.12)	16.27
		(23.46)	**(17.76)**
Cash generated from Operations		**(124.09)**	**(159.73)**
Direct Taxes		-	-
Net Cash generated in Operating activities	**(A)**	**(124.09)**	**(159.73)**
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Fixed Assets		4.09	(100.55)
Purchase/ Sale of Investments (Net)		33.03	(14.59)
Interest / Dividends Received (Net)		20.83	19.15
Rent/ Other Income Received (net)		77.49	148.45
Net Cash from Investment Activity	**(B)**	**135.44**	**52.45**
CASH FLOW FROM FINANCING ACTIVITIES			
Received / (Repaid) - Secured Loans		(6.83)	78.00
Received / (Repaid) - Unsecured Loans		(20.00)	-
Interest on Borrowings		(3.01)	-
Net Cash from Financing Activity	**(C)**	**(29.84)**	**78.00**
Net Increase /(Decrease) in Cash and Cash Equivalents (A+B+C)		**(18.49)**	**(29.28)**
Cash or Cash Equivalents (Opening Balance)		**30.57**	**59.85**
Cash or Cash Equivalents (Closing Balance)		**12.08**	**30.57**
Net Increase /(Decrease) in Cash and cash Equivalents		**(18.49)**	**(29.28)**

AMFORGE INDUSTRIES LIMITED