

Date: May 14, 2026  
To,  
Listing Compliance Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001

Listing Compliance Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1 Block G,  
Bandra - Kurla Complex, Bandra (East)  
Mumbai - 400 051

**SCRIP CODE: 544333**

**SYMBOL: SETL**

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting – May 14, 2026**

In continuation to our earlier intimation dated May 04, 2026, regarding the Board Meeting Intimation, we would like to inform you that the Board of Directors (the “Board”) of Standard Engineering Technology Limited (Formerly known as Standard Glass Lining Technology Limited) (the “Company”) at its Meeting held today, i.e. Thursday, May 14, 2026, has inter-alia considered and approved the following:

**(1) Approval of Unaudited (Standalone and Consolidated) Financial Results for the fourth quarter and year ended March 31, 2026**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), the Board of Directors approved the audited (Standalone and Consolidated) Financial Results of the Company for the fourth quarter and year ended March 31, 2026 at their meeting held today May 14, 2026, which are annexed herewith along with Audit reports (including Limited Review Reports) issued by M/s. M S K A and Associates LLP, Chartered Accountants the Statutory Auditors of the Company.

Pursuant to Regulation 33(3)(d) of Listing Regulations, the Company hereby confirms that the Statutory Auditors have issued their Audit Report with 'Unmodified Opinion' on the Audited Financial Statements of the Company (Standalone and Consolidated) for the year ended March 31, 2026.

**(2) Appointment of Internal Auditors of the Company**

Based on the recommendation of the Audit Committee, the Board has approved the re-appointment of M/s. KY & Co., Chartered Accountants as the Internal Auditors of the Company for the financial year 2026-27. The requisite details as required by SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, regarding the same, are enclosed herewith as **Annexure “A”**.

**(3) To Consider and approve the change in designation of Mr. Yasuyuki Ikeda (DIN: 02437433) from Non-Executive to Executive Director recommended by Nomination Remuneration Committee until the next Annual General Meeting (AGM) of the company**

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors have approved and recommended to the shareholders of the Company for the change in designation of Mr. Yasuyuki Ikeda (DIN: 02437433), from Non-Executive to Executive Director for a term of five (5) consecutive years with effect from May 14, 2026, until the next Annual General Meeting (AGM) of the company. regarding the same, are enclosed herewith as **Annexure “B”**.

**Standard Engineering Technology Limited**

*(Formerly known as Standard Glass Lining Technology Limited)*

Registered Office: D-12, Phase -I, IDA Jeedimetla, Hyderabad-500055

Corporate Office: 10<sup>th</sup> Floor, PNR High Nest, Hydernagar, KPHB Colony, Hyderabad-500085

Manufacturing Unit: Survey No. 42/A, Alinagar, Chetlapotharam Village, Gaddapotharam, SangaReddy-502319



**(4) To Consider and approve the appointment of Mr. Kancherla Uma Maheswara Rao (DIN: 11705945) Independent Director recommended by Nomination Remuneration Committee until the next Annual General Meeting (AGM) of the company**

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors have approved and recommended to the shareholders of the Company for their approval for the appointment of Mr. Uma Maheswara Rao Kancherla (DIN: 11705945), as an Independent Director for a term of five (5) consecutive years with effect from May 14, 2026. regarding the same, are enclosed herewith as **Annexure “C”**.

The financial results are also available on the website of the Company at [www.standardengtech.com](http://www.standardengtech.com) and on the websites of BSE Limited and National Stock Exchange of India Ltd. viz. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively.

The Board Meeting commenced at 10:30 AM. and concluded at 11:45 AM.

You are requested to kindly take the above information on record.

Thanking you,

Yours faithfully,

**For STANDARD ENGINEERING TECHNOLOGY LIMITED  
(Formerly known as Standard Glass Lining Technology Limited)**

**Kallam Hima Priya  
Company Secretary & Compliance Officer**



Encl: A/a

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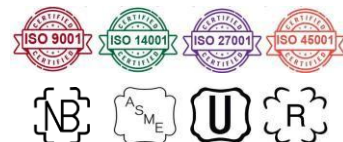
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**ANNEXURE A**

**Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015  
 (Pursuant to SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026):**

Sr. No	Disclosure Requirements	Brief Particulars
1	<del>Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise</del>	Based on the recommendation of the Audit Committee, the Board has approved the appointment of M/s. KY & Co., Chartered Accountants as the Internal Auditor of the Company with effect from for the financial year 2026-27.
2	<del>Date of appointment/re-appointment/cessation (as applicable) &amp; term of appointment/reappointment</del>	M/s. KY & Co., Chartered Accountants, has been re-appointed as the Internal Auditor of the Company for the financial year 2026-27.
3	Brief profile (in case of appointment);	<p>M/s. KY &amp; Co. ('KYC' or the 'Firm') is formed by a team of Young and Dynamic people having a decade of experience with the Big 4 Consulting firms.</p> <p>The firm has a team with varied Industrial / Consulting backgrounds and experiences. The firm functions in various Lines of Business including Assurance &amp; Advisory, Taxation, Litigation and Compliance, Performance Improvement and Corporate Finance. Where necessary, the firm has access to team of experts in technical fields such as Information Technology, Legal, Actuary, Costing, Compliance Experts and Valuers etc., as a motto to ensure that the clients receive all professional services under one roof.</p>
4	Disclosure of relationships between directors (in case of appointment of a director)	NA

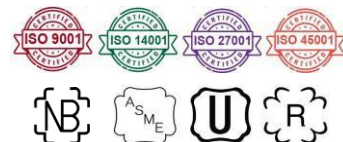
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**ANNEXURE B**
**Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015  
 (Pursuant to SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026):**

S. No	Disclosure Requirements	Details
1.	Reason for change viz. <del>appointment, reappointment, resignation, removal, death or otherwise</del>	the change in designation of Mr. Yasuyuki Ikeda (DIN: 02437433) from Non-Executive to Executive Director recommended by Nomination Remuneration Committee until the next Annual General Meeting (AGM) of the company
2.	Date of appointment/ <del>reappointment/</del> <del>cessation</del> (as applicable) & term of appointment/ <del>reappointment</del>	May 14, 2026 the change in designation of Mr. Yasuyuki Ikeda (DIN: 02437433), Director of the company from Non-Executive to Executive Director shall commence from May 14, 2026, until the next Annual General Meeting (AGM) of the company
3.	Brief Profile (in case of appointment)	Mr. Yasuyuki Ikeda holds a diploma from The American School in England, Thorpe, Surrey (TASIS), and has been associated with the industry since 2001. He possesses over 25 years of overall professional experience in the engineering and chemical processing solutions sector. He is currently serving as the Chief Executive Officer of the AGI Group, Japan, a leading provider of integrated solutions across the chemical processing value chain. With extensive international leadership experience, Mr. Ikeda has played a significant role in driving global business growth, operational excellence and strategic expansion initiatives across multiple markets.
4.	Directorships in other Companies	<b>Private Companies (Indian Companies)</b> <ol style="list-style-type: none"> <li>ATR-Asahi Process Systems Private Limited</li> <li>H.S. Martin Process Systems (India) Private Limited (Formerly known as Syrris Scientific Equipment Private Limited)</li> <li>AGI Glassplant India Private Limited</li> <li>GL Hakko Technology Private Limited</li> </ol> <b>Foreign Companies</b> <ol style="list-style-type: none"> <li>Asahi Glassplant Inc.</li> <li>Asahi Techno Research Co., Ltd</li> <li>Asahi Information System Co., Ltd</li> <li>AGI Glass Academy Inc.</li> <li>Monoform Management Support Co., Ltd</li> <li>Monoflus PTE. Ltd</li> <li>AGI Group Holding Inc.</li> <li>GL Hakko Co., Ltd</li> <li>AGI North America Inc.</li> <li>Asahi Glassplant Holdings UK</li> <li>Asahi Glassplant UK Ltd</li> <li>Premex Solutions GmbH</li> <li>Premex Reactor GmbH</li> </ol>

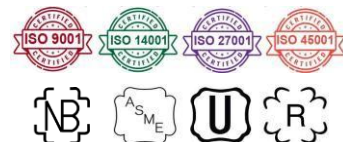
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		14. Chemtrix B.V 15. Glasskeller Basel AG 16. Soffieria Sestese S.r.l. 17. Mf plus GmbH 18. AGI Properties co.Ltd 19. AGI SDA GmbH 20. Asahi Techno Engineering Co., Ltd 21. AGI Techniglass Co., Ltd 22. Suenaga Rikagaku Co., Ltd 23. AGI Labtex Co., Ltd
5.	Names of the listed entity in which the director holds directorship	Nil
6.	Number of Shares held in the Company	Nil
7.	Disclosure of relationships between Directors (in case of appointment of a director).	Mr. Yasuyuki Ikeda is not related to any Director or key Managerial Personnel of Company
8.	Information as required pursuant to BSE circular ref no. LIST/ COMP/ 14/ 2018-19 and the National Stock Exchange of India Limited with ref no. NSE/CML/2018/24, dated June 20, 2018.	Mr. Yasuyuki Ikeda is not debarred from accessing capital markets and / or restrained from holding the office of director by virtue of any order of the SEBI or any other such authority.

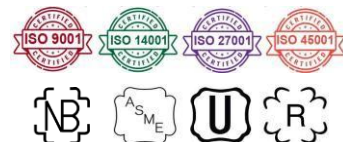
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**ANNEXURE -C**
**Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015  
 (Pursuant to SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026):**

S. No	Disclosure Requirements	Details
1.	<del>Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise</del>	Appointment of Mr. Kancherla Uma Maheswara Rao (DIN: 11705945) as an Independent Director of the Company, subject to approval of the shareholders of the Company.
2.	<del>Date of appointment/ reappointment/ cessation (as applicable) &amp; term of appointment/ reappointment</del>	Appointment is effective from May 14, 2026, for a tenure of 5 years, subject to shareholders approval of the Company.
3.	Brief Profile (in case of appointment)	Mr. Kancherla Uma Maheswara Rao holds a B. Tech in Mechanical Engineering from JNTU College of Engineering, Kakinada, Andhra Pradesh and M. Tech in Mechanical Engineering from IIT Madras, Chennai. Mr. Rao has previously worked with HMT Limited, Hyderabad and Hexagon Capability Centre India Private Limited, where he held leadership roles in engineering systems, software product development, intelligent schematics, 3D plant modeling, and engineering analysis solutions. Mr. Rao brings over 38 years of extensive experience across precision engineering, industrial manufacturing, software product development, and engineering technology solutions.
4.	Directorships in other Companies	Nil
5.	Names of the listed entity in which the director holds directorship	Nil
6.	Number of Shares held in the Company	22,500 Equity Shares
7.	Disclosure of relationships between Directors (in case of appointment of a director).	Mr. Kancherla Uma Maheswara Rao is not related to any Director or key Managerial Personal of Company
8.	Information as required pursuant to BSE circular ref no. LIST/ COMP/ 14/ 2018-19 and the National Stock Exchange of India Limited with ref no. NSE/CML/2018/24, dated June 20, 2018.	Mr. Kancherla Uma Maheswara Rao is not debarred from accessing capital markets and / or restrained from holding the office of director by virtue of any order of the SEBI or any other such authority.

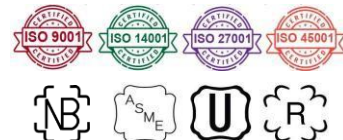
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## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Standard Engineering Technology Limited (formerly known as Standard Glass Lining Technology Limited)

Report on the Audit of the Consolidated Annual Financial Results

### Opinion

We have audited the accompanying Consolidated annual financial results of **Standard Engineering Technology Limited (Formerly known as Standard Glass Lining Technology Limited)** (hereinafter referred to as the 'Holding Company') and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), for the year ended March 31, 2026 ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements of the subsidiaries, the aforesaid Statement:

- i. includes the annual financial results of Holding Company and the following entities

Sr. No	Name of the Entity	Relationship with the Holding Company
1	S2 Engineering Industry Private Limited, India	Wholly owned subsidiary
2	Standard Engineering Solutions Private Limited, India	Wholly owned subsidiary
3	Standard Flora Private Limited, India	Subsidiary company
4	CPK Engineers Equipment Private Limited, India	Subsidiary company
5	Standard Scigenics Private Limited, India	Subsidiary company
6	Standard C2C Engineering Private Limited, India	Wholly owned subsidiary
7	Standard Engineering Inc., USA	Wholly owned subsidiary

- ii. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India ('Ind AS'), of the consolidated net profit, consolidated other comprehensive income and other financial information of the Group, for the year ended March 31, 2026.



# MSKA & Associates LLP

(Formerly known as M S K A & Associates)

Chartered Accountants

## Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing(‘SAs’) specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor’s Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

## Management and Board of Directors’ Responsibilities for the Consolidated Financial Results

This Statement has been prepared on the basis of the consolidated annual financial statements of the Holding Company. The Holding Company’s Management and Board of Directors is responsible for the preparation and presentation of this Statement that gives a true and fair view of the consolidated net profit, consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in accordance with the applicable Accounting Standards prescribed under Section 133 of the Act read with Ind AS and other accounting principles generally accepted in India and is in compliance with the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the each Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of such Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company and of or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

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# MSKA & Associates LLP

(Formerly known as M S K A & Associates)

Chartered Accountants

## Auditors' Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Holding Company.
- Conclude on the appropriateness of the use of going concern basis of accounting by the Board of Directors and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Registered Office: 602, Raheja Titanium, Western Express Highway, Goregaon (East), Mumbai-400063, Maharashtra, India  
Tel: +91 22 6974 0200 | LLPIN: ACT-3789

Ahmedabad | Bengaluru | Chandigarh | Chennai | Coimbatore | Goa | Gurugram | Kochi | Kolkata | Mumbai | Pune [www.mska.in](http://www.mska.in)

# MSKA & Associates LLP

(Formerly known as M S K A & Associates)

Chartered Accountants

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

## Other Matters:

1. The Statement includes the audited financial results of Six subsidiaries whose financial information reflect total assets of Rs. 13,391.35 Lakhs as at March 31, 2026, total revenue of Rs. 11,465.61 Lakhs, net profit after tax of Rs. 776.19 Lakhs, total comprehensive income of Rs. 744.42 Lakhs and net cash inflow of Rs. 1,807.51 Lakhs for the year ended as on date respectively, as considered in the Statement, which have been audited by the other auditors whose reports on financial statements of these entities have been furnished to us by the management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of such other auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

2. The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **MSKA & Associates LLP (formerly known as M S K A & Associates)**

Chartered Accountants

ICAI Firm Registration No.105047W/ W101187

Mukesh Kumar Pugalia

Partner

Membership No.: 221387

UDIN: 26221387CZRTNI1136



Place: Hyderabad

Date: May 14, 2026

**STANDARD ENGINEERING TECHNOLOGY LIMITED**  
(Formerly known as *STANDARD GLASS LINING TECHNOLOGY LIMITED*)

CIN: L29220TG2012PLC082904

D.12, PHASE I, IDA, JEEDIMETLA, HYDERABAD, Telangana, India - 500055

**STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026**

**PART-I**

S.No.	Particulars	For the quarter ended			For the year ended	
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		(Refer note 8)	Unaudited	(Refer note 8)	(Audited)	(Audited)
<b>I</b>	Revenue from Operations	22,667.53	19,156.65	16,632.65	77,409.99	61,366.13
<b>II</b>	Other Income	418.54	428.81	471.52	1,899.17	1,231.26
<b>III</b>	<b>Total Income (I+II)</b>	<b>23,086.07</b>	<b>19,585.46</b>	<b>17,104.17</b>	<b>79,309.16</b>	<b>62,597.39</b>
<b>IV</b>	<b>Expenses</b>					
	Cost of raw materials consumed	13,774.22	13,991.09	8,948.39	52,827.68	35,849.44
	Changes in inventories of finished goods and work-in-progress	(1,754.78)	(3,930.10)	1,307.20	(11,360.19)	(1,423.71)
	Labour charges	3,448.78	2,603.78	1,662.18	10,144.06	6,730.09
	Employee benefits expense	1,270.38	1,224.93	741.97	4,342.57	2,878.92
	Finance costs	280.45	293.14	262.58	1,074.68	1,511.71
	Depreciation and amortisation expense	437.36	413.20	348.76	1,600.07	1,106.85
	Other expenses	2,775.74	2,342.30	1,609.77	9,560.02	6,589.85
	<b>Total expenses (IV)</b>	<b>20,232.15</b>	<b>16,938.34</b>	<b>14,880.85</b>	<b>68,188.89</b>	<b>53,243.15</b>
<b>V</b>	<b>Profit before tax (III- IV)</b>	<b>2,853.92</b>	<b>2,647.12</b>	<b>2,223.32</b>	<b>11,120.27</b>	<b>9,354.24</b>
<b>VI</b>	<b>Tax expense:</b>					
	(1) Current tax	738.20	662.73	535.40	2,875.59	2,334.69
	Income tax relating to earlier years	(24.47)	(1.72)	12.09	(26.19)	84.65
	(2) Deferred tax charge / (benefit)	32.97	(52.64)	27.14	(33.10)	70.19
<b>VII</b>	<b>Profit for the quarter / year (V-VI)</b>	<b>2,107.22</b>	<b>2,038.75</b>	<b>1,648.69</b>	<b>8,303.97</b>	<b>6,864.71</b>
	<b>Attributable to:</b>					
	Equity holders of the parent	1,979.70	1,918.96	1,510.10	8,004.48	6,434.48
	Non - Controlling Interest	127.52	119.79	138.59	299.49	430.23
<b>VIII</b>	<b>Other Comprehensive Income</b>					
	(i) Items that will not be reclassified to profit or loss					
	Re-measurement gains/ (losses) on defined benefit plans	(43.05)	0.07	5.00	(42.12)	1.71
	Income tax effect relating to above item	11.20	(0.02)	(1.26)	10.97	(0.43)
	<b>Other comprehensive income for the quarter / year, net of tax</b>	<b>(31.85)</b>	<b>0.05</b>	<b>3.74</b>	<b>(31.15)</b>	<b>1.28</b>
<b>IX</b>	<b>Total Comprehensive Income for the quarter / year (VII+VIII)</b>	<b>2,075.37</b>	<b>2,038.80</b>	<b>1,652.43</b>	<b>8,272.82</b>	<b>6,865.99</b>
	<b>Attributable to:</b>					
	Equity holders of the parent	1,947.85	1,919.01	1,513.84	7,973.33	6,435.76
	Non - Controlling Interest	127.52	119.79	138.59	299.49	430.23
<b>X</b>	<b>Paid up equity share capital (face value of share Rs.10/- each)</b>	<b>19,949.16</b>	<b>19,949.16</b>	<b>19,949.16</b>	<b>19,949.16</b>	<b>19,949.16</b>
<b>XI</b>	<b>Other equity attributable to owners of the company</b>				<b>58,928.35</b>	<b>50,730.86</b>
<b>XII</b>	<b>Earnings per equity share (EPS)</b>					
	(1) Basic Earnings per equity share*	0.99	1.01	0.76	4.01	3.47
	(2) Diluted Earnings per equity share*	0.99	1.01	0.76	4.01	3.47

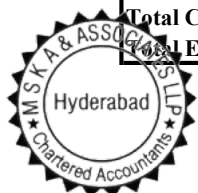
\*The basic and diluted EPS for the quarters have not been annualised.



**STANDARD ENGINEERING TECHNOLOGY LIMITED**  
(Formerly known as STANDARD GLASS LINING TECHNOLOGY LIMITED)  
CIN: L29220TG2012PLC082904  
D.12, PHASE I, IDA, JEEDIMETLA , HYDERABAD, Telangana, India - 500055  
**CONSOLIDATED BALANCE SHEET**

**PART-II**

Particulars	As at March 31, 2026 (Audited)	As at March 31, 2025 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	12,869.28	10,096.87
(b) Capital work-in-progress	2,659.46	848.34
(c) Goodwill	3,034.95	774.02
(d) Right-of-use assets	2,206.56	2,615.60
(e) Other Intangible assets	158.88	101.86
(f) Financial Assets		
Other financial assets	1,098.11	202.61
(g) Other non-current assets	1,514.16	1,389.04
<b>Total Non-current assets</b>	<b>23,541.40</b>	<b>16,028.34</b>
<b>Current assets</b>		
(a) Inventories	43,798.81	27,930.15
(b) Financial Assets		
(i) Trade receivables	25,552.45	21,401.93
(ii) Cash and cash equivalents	729.65	167.27
(iii) Bank Balances other than Cash and Cash equivalents	10,764.01	11,993.83
(iv) Other financial assets	12,620.42	14,591.81
(c) Other current assets	8,373.34	3,726.78
<b>Total Current assets</b>	<b>1,01,838.68</b>	<b>79,811.77</b>
<b>Total Assets</b>	<b>1,25,380.08</b>	<b>95,840.11</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	19,949.16	19,949.16
(b) Other Equity	58,928.35	50,730.86
(c) Non Controlling Interest	894.01	593.96
<b>Total Equity</b>	<b>79,771.52</b>	<b>71,273.98</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	310.66	198.64
(ii) Lease liabilities	1,800.21	2,256.13
(iii) Other financial liabilities	719.81	-
(b) Provisions	224.69	106.96
(c) Deferred tax liabilities (Net)	62.56	131.26
<b>Total Non-current liabilities</b>	<b>3,117.93</b>	<b>2,692.99</b>
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	5,436.68	3,714.45
(ii) Lease liabilities	720.82	611.93
(iii) Trade payables		
(a) Total Outstanding dues to micro and small enterprises	679.57	426.37
(b) Total outstanding dues of creditors other than micro and small enterprises	18,802.00	10,388.67
(iv) Other financial liabilities	465.30	241.36
(b) Other current liabilities	15,299.44	6,059.21
(c) Provisions	279.14	154.80
(d) Current Tax Liabilities (Net)	807.68	276.35
<b>Total Current liabilities</b>	<b>42,490.63</b>	<b>21,873.14</b>
<b>Total Equity and Liabilities</b>	<b>1,25,380.08</b>	<b>95,840.11</b>



**STANDARD ENGINEERING TECHNOLOGY LIMITED**  
**(Formerly known as STANDARD GLASS LINING TECHNOLOGY LIMITED)**  
**CIN: L29220TG2012PLC082904**  
**D.12, PHASE I, IDA, JEEDIMETLA , HYDERABAD, Telangana, India - 500055**  
**STATEMENT OF CONSOLIDATED CASHFLOWS**

*(All amounts are in Rs. Lakhs except share data or unless otherwise stated)*

**PART-III**

Particulars	For the period ended March 31, 2026	For the period ended March 31, 2025
<b>A. Cash flow from operating activities</b>		
<b>Net Profit Before Tax as per Statement of Profit and Loss</b>	<b>11,120.27</b>	<b>9,354.24</b>
<b>Adjustments for :</b>		
Depreciation and Amortisation expense	1,600.07	1,106.85
Finance costs	1,074.68	1,511.71
Bad debts written off	286.79	143.19
Advances Written off	2.18	-
Provision for advances to vendors	7.53	74.54
Interest income	(1,855.71)	(1,186.30)
Profit on sale of assets	(0.58)	-
Allowance for Expected Credit Loss including the bad debts	519.19	(66.69)
<b>Operating profit before working capital changes</b>	<b>12,754.42</b>	<b>10,937.54</b>
<b>Adjustments for working capital changes in:</b>		
Decrease/(Increase) Inventories	(14,048.85)	(4,627.96)
Decrease/(Increase) Trade receivables	(4,878.62)	(6,000.47)
Decrease/(Increase) Other financial assets	(53.08)	(90.55)
Decrease/(Increase) Other current assets	(3,652.95)	(1,416.47)
Increase/ (Decrease) Trade payables	8,180.08	1,266.04
Increase/ (Decrease) Other current liabilities	8,409.47	2,688.71
Increase/ (Decrease) Provisions	140.59	85.75
<b>Cash generated from operations</b>	<b>6,851.06</b>	<b>2,842.59</b>
Income tax paid ( net off refunds)	(2,318.07)	(2,317.74)
<b>Net cash flows generated from operating activities (A)</b>	<b>4,532.99</b>	<b>524.85</b>
<b>B. Cash flow from investing activities</b>		
Purchase of property, plant and equipment (including capital work in progress)	(6,075.17)	(2,751.62)
Sale of asset	9.95	-
Intangible Assets	(77.80)	(27.15)
Investment in Fixed deposits	2,546.11	(13,099.79)
Payment on account of Business Combination	(2,022.07)	(1,048.35)
Interest received	1,810.68	932.67
<b>Net cash flows used in investing activities (B)</b>	<b>(3,808.30)</b>	<b>(15,994.24)</b>
<b>C. Cash flow from financing activities</b>		
Proceeds from issue of equity shares	390.58	23,349.51
Remittance of unutilised funds meant for IPO expenses	121.69	-
Proceeds from Non Current-term borrowings	221.54	838.24
Repayment of Non Current-term borrowings	(49.87)	(825.72)
Proceeds from / (Repayment of) Current borrowings (net)	842.73	(7,325.07)
Interest paid	(815.81)	(1,351.59)
Payment of interest Portion of Lease liabilities	(216.04)	(150.30)
Inflow from (Payment) of Principal Portion of Lease liabilities	(657.13)	(443.91)
<b>Net cash flows from financing activities (C)</b>	<b>(162.31)</b>	<b>14,091.16</b>
<b>Net Increase/(Decrease) in cash and cash equivalents (A)+(B)+(C)</b>	<b>562.38</b>	<b>(1,378.23)</b>
Cash and cash equivalents at the beginning of the period	167.27	1545.5
<b>Cash and cash equivalents at the end of the period</b>	<b>729.65</b>	<b>167.27</b>



**PART-IV- SEGMENT INFORMATION**

Particulars	For the quarter ended			For the year ended	
	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	(Refer note 8)	(Unaudited)	(Refer note 8)	(Audited)	(Audited)
<b>1 Segment Revenue</b>					
(a) Glass Lined Equipment solutions	7,821.98	6,041.57	5,575.34	25,866.52	19,631.32
(b) Metal Equipment and Pumps solutions	14,947.51	12,995.68	10,773.05	51,986.97	41,829.17
(c) PTFE Lined pipes & fittings	1,231.45	1,036.78	764.22	3,834.18	2,982.33
-Eliminations	(1,333.41)	(917.38)	(479.96)	(4,277.68)	(3,076.69)
<b>Total Revenue</b>	<b>22,667.53</b>	<b>19,156.65</b>	<b>16,632.65</b>	<b>77,409.99</b>	<b>61,366.13</b>
<b>2 Segment Result</b>					
<b>Profit/(Loss) Before Tax and Interest</b>					
(a) Glass Lined Equipment solutions	1,215.69	1,189.11	1,473.41	5,664.00	4,332.86
(b) Metal Equipment and Pumps solutions	1,984.54	1,824.64	1,219.43	7,132.15	6,562.24
(c) PTFE Lined pipes & fittings	249.71	244.67	65.96	633.57	627.76
-Eliminations	(315.57)	(318.16)	(272.90)	(1,234.77)	(656.91)
<b>Total</b>	<b>3,134.37</b>	<b>2,940.26</b>	<b>2,485.90</b>	<b>12,194.95</b>	<b>10,865.95</b>
Interest Expense	280.45	293.14	262.58	1,074.68	1,511.71
<b>Profit/(Loss) Before Tax</b>	<b>2,853.92</b>	<b>2,647.12</b>	<b>2,223.32</b>	<b>11,120.27</b>	<b>9,354.24</b>
Tax Expense	746.70	608.37	574.63	2,816.30	2,489.53
<b>Profit for the period/year</b>	<b>2,107.22</b>	<b>2,038.75</b>	<b>1,648.69</b>	<b>8,303.97</b>	<b>6,864.71</b>
<b>3 Segment Assets</b>					
(a) Glass Lined Equipment solutions	84,731.38	79,666.13	67,946.23	84,731.38	67,946.23
(b) Metal Equipment and Pumps solutions	58,243.93	60,802.48	42,465.75	58,243.93	42,465.75
(c) PTFE Lined pipes & fittings	5,738.72	5,686.14	5,103.73	5,738.72	5,103.73
-Eliminations	(23,333.96)	(22,429.57)	(19,675.60)	(23,333.96)	(19,675.60)
<b>Total</b>	<b>1,25,380.07</b>	<b>1,23,725.18</b>	<b>95,840.11</b>	<b>1,25,380.07</b>	<b>95,840.11</b>
Unallocated	-	-	-	-	-
<b>Total</b>	<b>1,25,380.07</b>	<b>1,23,725.18</b>	<b>95,840.11</b>	<b>1,25,380.07</b>	<b>95,840.11</b>
<b>4 Segment Liabilities</b>					
(a) Glass Lined Equipment solutions	20,907.01	16,855.40	8,356.38	20,907.01	8,356.38
(b) Metal Equipment and Pumps solutions	36,854.06	41,287.69	26,633.28	36,854.06	26,633.28
(c) PTFE Lined pipes & fittings	3,310.01	3,403.45	2,988.18	3,310.01	2,988.18
-Eliminations	(15,462.52)	(15,400.39)	(13,411.72)	(15,462.52)	(13,411.71)
<b>Total</b>	<b>45,608.56</b>	<b>46,146.15</b>	<b>24,566.12</b>	<b>45,608.56</b>	<b>24,566.13</b>
Unallocated	-	-	-	-	-
<b>Total</b>	<b>45,608.56</b>	<b>46,146.15</b>	<b>24,566.12</b>	<b>45,608.56</b>	<b>24,566.13</b>



**NOTES:**

1. In terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended, the above Consolidated financial results of Standard Engineering Technology Limited (Formerly known as Standard Glass Lining Technology Limited) ("the Company") have been reviewed and recommended by Audit Committee and approved by the Board of Directors, at their respective meetings held on May 14, 2026. The consolidated financial results have been subjected to audit by the statutory auditors of the Company and they have issued an unmodified opinion on such consolidated financial results.

2. The above consolidated financial results for the quarter and year ended March 31, 2026 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("IND AS") prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3. During the year, the Company changed its name from Standard Glass Lining Technology Limited to Standard Engineering Technology Limited, effective December 29, 2025. The Company has complied with all applicable provisions of the Companies Act, 2013, and the relevant requirements under the SEBI (Listing Obligations and Disclosure Requirements) Regulations in connection with the said name change.

4. The above consolidated financial results include results of the following subsidiaries:

- i. S2 Engineering Industry Private Limited, India- Wholly Owned Subsidiary
- ii. Standard Engineering Solutions Private Limited, India- Wholly Owned Subsidiary
- iii. Standard Flora Private Limited, India- Subsidiary
- iv. CPK Engineers Equipment Private Limited, India- Subsidiary
- v. Standard Engineering Inc., USA- Wholly owned Subsidiary
- vi. Standard Scigenics Private Limited, India- Subsidiary.
- vii. Standard C2C Engineering Private Limited, India- Wholly Owned Subsidiary

5. The Company has completed Initial Public offer ("IPO") of 2,92,89,367 Equity Shares at the face value of Rs 10/- each at an issue price of Rs 140/- per equity share, comprising offer for sale of 1,42,89,367 shares by selling shareholders and a fresh issue of 1,50,00,000 shares aggregating Rs. 41,005.11 lakhs. The Equity Shares of the Company were listed on the Bombay Stock Exchange Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") on January 13, 2025.

The Company had received Rs. 23,224.50 Lakhs in the escrow account ( net off estimated offer expenses Rs. 1,775.50 Lakhs) from the proceeds of fresh issue of equity shares through Initial Public Offer which includes pre- IPO Proceeds of Rs. 3,882.00 Lakhs net off offer expenses of Rs 118.00 Lakhs. Further, the fund raised from Offer for Sale was remitted to the selling shareholders (net of estimated offer expenses borne/to be borne by selling shareholders). During current quarter, the Company has reversed, it's estimated IPO expenses to the extent of Rs. 121.69 Lakhs (net of Goods and Service Tax) and amount has been received from monitoring account. Such amount has been accounted under Securities Premium Account. The utilisation of net proceeds is summarized as below:

Objects of the Issue as per Prospectus	Amount to be Utilized as per Prospectus	Utilization up to March 31, 2026	Unutilized amount as at March 31, 2026*
Towards funding of capital expenditure of the Company	1,000.00	771.94	228.06
Towards repayment or prepayment, in full or in part, of all or a portion of certain outstanding borrowings	13,000.00	13,000.00	-
Towards funding its capital expenditure requirements in S2 Engineering Industry Private Limited	3,000.00	1,086.25	1,913.75
Towards inorganic growth through strategic investments and/or acquisitions	2,000.00	2,000.00	-
Towards general corporate purposes	4,224.50	1,703.23	2,521.27
<b>Total</b>	<b>23,224.50</b>	<b>18,561.42</b>	<b>4,663.08</b>

\*Net proceeds which were unutilised as at March 31, 2026 were temporarily invested in deposits with scheduled commercial banks.

6. a) Acquisition of Standard C2C Engineering Private Limited (Formerly known as C2C Engineering Private Limited):

During the year, the Company completed the acquisition of Standard C2C Engineering Private Limited, India, on November 19, 2025, by purchasing 51% of its equity shareholding for a consideration of Rs. 1,224.00 lakhs, thereby resulting in becoming a subsidiary of the Company. Further, under the terms of the agreement dated November 19, 2025, the Company is obligated to undertake a mandatory buyout of the remaining 49% equity shareholding at a minimum price of Rs. 1,176.00 lakhs upon the completion of six years from the date of execution of the agreement.

The Company has made an additional investment of Rs. 408.00 lakhs on January 21, 2026. Following this investment, the Company continues to hold the same percentage of control, as the minority shareholder has also invested their proportionate share corresponding to their existing ownership.

b) Acquisition of business from Scigenics India Private Limited:

During the year, on September 16, 2025, the Company also subscribed to newly incorporated 51% equity shares in Standard Scigenics Private Limited, India for a consideration of Rs. 0.51 lakhs. On October 31, 2025, Standard Scigenics Private Limited, through a Business Transfer Agreement, purchased business pertaining to Manufacturing of Engineering Products from Scigenics India Private Limited for a consideration of Rs. 900.00 lakhs.

7. The Company has received in-principle approval on February 03, 2026 from NSE Limited and BSE Limited for listing up to a maximum of 18,16,345 Equity shares of Rs. 10/- each of Standard Engineering Technology Limited to be allotted under Employee Stock Option Scheme 2024.



8. The financial results for the quarter ended March 31, 2026 (PY: March 31, 2025) are arrived as the balancing figures after deducting the un-audited results for the nine months ended December 31, 2025 (PY: December 31, 2024) from the audited results for the year ended March 31, 2026 (PY: March 31, 2025).

9. The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four labour codes viz the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "Codes"). The Codes have been made effective from November 21, 2025. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations.

The incremental impact of these changes, assessed by the Company, on the basis of the information available, consistent with the guidance provided by the Institute of Chartered Accountants of India, is not material and has been recognised in the standalone financial results of the Company for the quarter and year ended March 31, 2026. Upon notification of the related Rules to the New Labour Codes by the Government and any further clarification from the Government on other aspects of the New Labour Codes, the Company will evaluate and account for additional impact if any, in subsequent periods.

10. The Group is engaged in the manufacturing of glass lined equipment solutions, metal equipment & pumps solutions and polytetrafluoroethylene (PTFE) lined pipes & fittings. Accordingly, the group has three reportable segments as per IND AS 108 "Operating Segments".

11. The aforesaid financial results will be uploaded on the Company's website ([www.standardengtech.com](http://www.standardengtech.com)) and will also be available on the website of BSE Limited, ([www.bseindia.com](http://www.bseindia.com)) and the NSE Limited, ([www.nseindia.com](http://www.nseindia.com)) for the benefit of the shareholders and investors.

12. Previous period/ year figures have been regrouped/ rearranged / reclassified wherever necessary to make it comparable.

For and on behalf of the Board of Directors of  
**Standard Engineering Technology Limited**  
(Formerly known as Standard Glass Lining Technology Limited)

Place: Hyderabad  
Date: May 14, 2026

**Kandula Nageswara Rao**  
**Managing Director**  
DIN: 00762497



## INDEPENDENT AUDITROR'S REPORT

**To the Board of Directors of Standard Engineering Technology Limited (formerly known as Standard Glass Lining Technology Limited)**

**Report on the Audit of the Standalone Annual Financial Results**

### Opinion

We have audited the accompanying standalone annual financial results of **Standard Engineering Technology Limited (formerly known as Standard Glass Lining Technology Limited)** (hereinafter referred to as 'the Company') for the year ended March 31, 2026 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India ('Ind AS'), of the net profit, other comprehensive income and other financial information of the Company for the year ended March 31, 2026.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs') specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

### Management and Board of Directors' Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements of the Company. The Company's Management and Board of Directors are responsible for the preparation and presentation of this Statement that gives a true and fair view of the net profit, other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in accordance with the Ind AS, issued thereunder and other accounting principles generally accepted in India and is in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate



# MSKA & Associates LLP

(Formerly known as M S K A & Associates)

Chartered Accountants

accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

## **Auditors' Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the use of going concern basis of accounting by the Board of Directors and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Registered Office: 602, Raheja Titanium, Western Express Highway, Goregaon (East), Mumbai-400063, Maharashtra, India

Tel: +91 22 6974 0200 | LLPIN: ACT-3789

Hyderabad | Bengaluru | Chandigarh | Chennai | Coimbatore | Goa | Gurugram | Kochi | Kolkata | Mumbai | Pune [www.mska.in](http://www.mska.in)



# MSKA & Associates LLP

(Formerly known as M S K A & Associates)

Chartered Accountants

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **M S K A & Associates LLP (formerly known as M S K A & Associates)**

Chartered Accountants

ICAI Firm Registration No. 105047W/W101187

**Mukesh Kumar Pugalía**

Partner

Membership No. 221387

UDIN: 26221387HDLITN5922



Place: Hyderabad

Date: May 14, 2026

**STANDARD ENGINEERING TECHNOLOGY LIMITED**  
(Formerly known as STANDARD GLASS LINING TECHNOLOGY LIMITED)

CIN: L29220TG2012PLC082904

D.12, PHASE I, IDA, JEEDIMETLA, HYDERABAD, Telangana, India - 500055

**STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026**

(All amounts are in Rs. Lakhs except share data or unless otherwise stated)

**PART-I**

S.No.	Particulars	For the quarter ended			For the year ended	
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		(Refer note 7)	Unaudited	(Refer note 7)	Audited	Audited
I	Revenue from Operations	7,821.98	6,041.57	5,575.34	25,866.52	19,631.32
II	Other Income	698.21	740.07	746.21	3,014.18	1,826.79
III	<b>Total Income (I+II)</b>	<b>8,520.19</b>	<b>6,781.64</b>	<b>6,321.55</b>	<b>28,880.70</b>	<b>21,458.11</b>
IV	<b>Expenses</b>					
	Cost of raw materials consumed	4,328.01	4,012.83	2,819.93	16,390.55	11,198.56
	Changes in inventories of work-in-progress	(342.02)	(881.24)	93.03	(2,915.80)	(1,094.39)
	Labour charges	1,653.33	1,070.31	712.93	4,242.81	2,681.83
	Employee benefits expense	304.33	340.12	259.09	1,259.23	1,034.91
	Finance costs	99.44	93.31	106.75	371.43	608.94
	Depreciation and amortisation expense	150.78	157.71	130.73	603.26	534.38
	Other expenses	1,209.62	892.80	832.41	3,636.20	2,769.96
	<b>Total expenses (IV)</b>	<b>7,403.49</b>	<b>5,685.84</b>	<b>4,954.87</b>	<b>23,587.68</b>	<b>17,734.19</b>
V	<b>Profit before tax (III- IV)</b>	<b>1,116.70</b>	<b>1,095.80</b>	<b>1,366.68</b>	<b>5,293.02</b>	<b>3,723.92</b>
VI	<b>Tax expense:</b>					
	(1) Current tax	268.30	255.26	317.31	1,239.65	808.88
	Income tax relating to earlier years	(24.47)	-	12.38	(24.47)	29.81
	(2) Deferred tax charge / (benefit)	(13.69)	(37.11)	4.84	(30.88)	20.62
VII	<b>Profit for the quarter/ year (V-VI)</b>	<b>886.56</b>	<b>877.65</b>	<b>1,032.15</b>	<b>4,108.72</b>	<b>2,864.61</b>
VIII	<b>Other Comprehensive Income</b>					
	Items that will not be reclassified to profit or loss					
	Re-measurement gains/ (losses) on defined benefit plans	9.94	(0.57)	1.74	8.23	(2.28)
	Income tax effect relating to above item	(2.50)	0.14	(0.44)	(2.07)	0.57
	<b>Other comprehensive income for the quarter or year, net of tax</b>	<b>7.44</b>	<b>(0.43)</b>	<b>1.30</b>	<b>6.16</b>	<b>(1.71)</b>
IX	<b>Total Comprehensive Income for the quarter or year (VII+VIII)</b>	<b>894.00</b>	<b>877.22</b>	<b>1,033.45</b>	<b>4,114.88</b>	<b>2,862.90</b>
X	<b>Paid up equity share capital (face value of share Rs.10/- each)</b>	19,949.16	19,949.16	19,949.16	19,949.16	19,949.16
XI	<b>Other equity attributable to owners of the company</b>				43,877.26	39,640.69
XII	<b>Earnings per equity share (EPS)</b>					
	(1) Basic Earnings per equity share*	0.44	0.44	0.53	2.06	1.54
	(2) Diluted Earnings per equity share*	0.44	0.44	0.53	2.06	1.54

\*The basic and diluted EPS for the quarters have not been annualised.

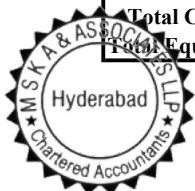


**STANDARD ENGINEERING TECHNOLOGY LIMITED**  
*(Formerly known as STANDARD GLASS LINING TECHNOLOGY LIMITED)*  
**CIN: L29220TG2012PLC082904**  
**D.12, PHASE I, IDA, JEEDIMETLA , HYDERABAD, Telangana, India - 500055**  
**STANDALONE BALANCE SHEET**

*(All amounts are in Rs. Lakhs except share data or unless otherwise stated)*

**PART-II**

Particulars	As at March 31, 2026 (Audited)	As at March 31, 2025 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	5,553.04	4,627.18
(b) Capital work-in-progress	1,477.64	692.10
(c) Right-of-use assets	726.19	812.59
(d) Other Intangible assets	49.40	58.95
(e) Financial Assets		
(i) Investments	9,420.82	6,299.23
(ii) Loans	14,037.21	12,499.20
(iii) Other financial assets	842.99	7.90
(f) Other non-current assets	898.42	1,211.28
<b>Total Non-current assets</b>	<b>33,005.71</b>	<b>26,208.43</b>
<b>Current assets</b>		
(a) Inventories	13,658.91	9,030.73
(b) Financial Assets		
(i) Trade receivables	10,485.99	5,724.35
(ii) Cash and cash equivalents	49.92	18.31
(iii) Bank Balances other than Cash and Cash equivalents	10,284.63	11,585.64
(iv) Loans	207.42	207.42
(v) Other financial assets	12,493.06	14,599.79
(c) Other current assets	4,545.58	571.56
<b>Total Current assets</b>	<b>51,725.51</b>	<b>41,737.80</b>
<b>Total Assets</b>	<b>84,731.22</b>	<b>67,946.23</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	19,949.16	19,949.16
(b) Other Equity	43,877.26	39,640.69
<b>Total Equity</b>	<b>63,826.42</b>	<b>59,589.85</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	16.10	-
(ii) Lease liabilities	700.11	847.77
(iii) Other financial liabilities	785.17	-
(b) Provisions	54.55	45.48
(c) Deferred tax liabilities (Net)	75.61	104.42
<b>Total Non-current liabilities</b>	<b>1,631.54</b>	<b>997.67</b>
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	2,557.08	2,427.47
(ii) Lease liabilities	262.93	210.15
(iii) Trade payables		
(a) Total outstanding dues of micro and small enterprises	250.28	181.92
(b) Total outstanding dues of creditors other than micro and small enterprises	8,558.43	2,791.19
(iv) Other financial liabilities	294.70	94.28
(b) Other current liabilities	6,831.57	1,296.17
(c) Provisions	131.13	96.99
(d) Current Tax Liabilities (Net)	387.14	260.54
<b>Total Current liabilities</b>	<b>19,273.26</b>	<b>7,358.71</b>
<b>Total Equity and Liabilities</b>	<b>84,731.22</b>	<b>67,946.23</b>

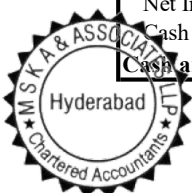


**STANDARD ENGINEERING TECHNOLOGY LIMITED**  
*(Formerly known as STANDARD GLASS LINING TECHNOLOGY LIMITED)*  
**CIN: L29220TG2012PLC082904**  
**D.12, PHASE I, IDA, JEEDIMETLA, HYDERABAD, Telangana, India - 500055**  
**STATEMENT OF STANDALONE CASHFLOWS**

*(All amounts are in Rs. Lakhs except share data or unless otherwise stated)*

**PART-III**

Particulars	For the period ended March 31, 2026	For the period ended March 31, 2025
<b>A. Cash flow from operating activities</b>		
<b>Net Profit Before Tax as per Statement of Profit and Loss</b>	<b>5,293.02</b>	<b>3,723.92</b>
<b>Adjustments for :</b>		
Finance costs	371.43	608.94
Interest income	(2,857.33)	(1,695.76)
Dividend income	(0.15)	(0.14)
Depreciation and Amortisation expense	603.26	534.38
Bad Debts written off	50.29	23.42
Provision for advances to vendors	276.37	35.40
Allowance for Expected Credit Loss	1.88	(44.74)
Gain on sale of Asset	(1.57)	-
Fair value measurement of Financial Liability	(124.56)	(130.15)
<b>Operating profit before working capital changes</b>	<b>3,612.64</b>	<b>3,055.27</b>
<b>Adjustments for working capital changes in:</b>		
Decrease/(Increase) Inventories	(4,628.18)	(1,041.32)
Decrease/(Increase) Trade receivables	(5,088.30)	(385.15)
Decrease/(Increase) Other financial assets	(8.37)	6.74
Decrease/(Increase) Other assets	(3,173.95)	(21.64)
Increase/ (Decrease) Trade payables	5,835.60	(764.72)
Increase/ (Decrease) Other financial liabilities	785.17	-
Increase/ (Decrease) Other Liabilities	5,535.40	499.73
Increase/ (Decrease) Provisions	51.44	26.59
<b>Cash generated from operations</b>	<b>2,921.45</b>	<b>1,375.50</b>
Income tax paid (net off refund)	(1,088.58)	(639.77)
<b>Net cash flows generated from operating activities (A)</b>	<b>1,832.87</b>	<b>735.73</b>
<b>B. Cash flow from investing activities</b>		
Purchase of Property, plant and equipment (including capital work in progress)	(2,406.19)	(1,518.08)
Sale of Property, plant and equipment	9.73	-
Purchase of Intangible Assets	(6.45)	(17.05)
Interest received	2,902.22	946.51
Investment in subsidiary	(2,974.84)	-
Loans given	(1,538.01)	(8,614.03)
Investments in fixed deposits and margin money deposits	2,536.13	(13,055.83)
Dividend Received	0.15	0.14
<b>Net cash flows used in investing activities (B)</b>	<b>(1,477.26)</b>	<b>(22,258.34)</b>
<b>C. Cash flow from financing activities</b>		
Proceeds from issue of equity shares	-	23,349.51
Remittance of unutilised funds for IPO expenses	121.69	-
Proceeds from Non-Current borrowings	16.10	500.00
Repayment of Non-Current borrowings	5.56	(700.94)
Proceeds from / (Repayment of) Current borrowings (net)	124.05	(2,351.77)
Interest paid	(286.99)	(510.99)
Payment of Principal Portion of Lease liabilities	(219.97)	(179.88)
Payment of Interest' Portion of Lease liabilities	(84.44)	(97.95)
<b>Net cash flows from financing activities (C)</b>	<b>(324.00)</b>	<b>20,007.98</b>
Net Increase/(Decrease) in cash and cash equivalents (A)+(B)+(C)	<b>31.61</b>	<b>(1,514.63)</b>
Cash and cash equivalents at the beginning of the period	18.31	1,532.94
<b>Cash and cash equivalents at the end of the period</b>	<b>49.92</b>	<b>18.31</b>



**NOTES:**

1. In terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended, the above standalone financial results of Standard Engineering Technology Limited (Formerly known as Standard Glass Lining Technology Limited) ("the Company") have been reviewed and recommended by Audit Committee and approved by the Board of Directors, at their respective meetings held on May 14, 2026. The standalone financial results have been subjected to audit by the statutory auditors of the Company and they have issued an unmodified opinion on such standalone financial results.

2. The above standalone financial results for the quarter and year ended March 31, 2026 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("IND AS") prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3. During the year, the Company changed its name from Standard Glass Lining Technology Limited to Standard Engineering Technology Limited, effective December 29, 2025. The Company has complied with all applicable provisions of the Companies Act, 2013, and the relevant requirements under the SEBI (Listing Obligations and Disclosure Requirements) Regulations in connection with the said name change.

4. The Company had completed Initial Public offer ("IPO") of 2,92,89,367 Equity Shares at the face value of Rs 10/- each at an issue price of Rs 140/- per equity share, comprising offer for sale of 1,42,89,367 shares by selling shareholders and a fresh issue of 1,50,00,000 shares aggregating Rs. 41,005.11 lakhs. The Equity Shares of the Company were listed on the Bombay Stock Exchange Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") on January 13, 2025.

The Company had received Rs. 23,224.50 Lakhs in the escrow account ( net off estimated offer expenses Rs. 1,775.50 Lakhs) from the proceeds of fresh issue of equity shares through Initial Public Offer which includes pre- IPO Proceeds of Rs. 3,882.00 Lakhs net off offer expenses of Rs 118.00 Lakhs. Further, the fund raised from Offer for Sale was remitted to the selling shareholders (net of estimated offer expenses borne/to be borne by selling shareholders). During current quarter, the Company has reversed, it's estimated IPO expenses to the extent of Rs. 121.69 Lakhs (net of Goods and Service Tax) and amount has been received from monitoring account. Such amount has been accounted under Securities Premium Account. The utilisation of net proceeds is summarized as below

Objects of the Issue as per Prospectus	Amount to be Utilized as per Prospectus	Utilization up to March 31, 2026	Unutilized amount as at March 31, 2026*
Towards funding of capital expenditure of the Company	1,000.00	771.94	228.06
Towards repayment or prepayment, in full or in part, of all or a portion of certain outstanding borrowings	13,000.00	13,000.00	-
Towards funding its capital expenditure requirements in S2 Engineering Industry Private Limited	3,000.00	1,086.25	1,913.75
Towards inorganic growth through strategic investments and/or acquisitions	2,000.00	2,000.00	-
Towards general corporate purposes	4,224.50	1,703.23	2,521.27
<b>Total</b>	<b>23,224.50</b>	<b>18,561.42</b>	<b>4,663.08</b>

\*Net proceeds which were unutilised as at March 31, 2026 were temporarily invested in deposits with scheduled commercial banks.

5. a) Acquisition of Standard C2C Engineering Private Limited (Formerly known as C2C Engineering Private Limited):

During the year, the Company completed the acquisition of Standard C2C Engineering Private Limited, India, on November 19, 2025, by purchasing 51% of its equity shareholding for a consideration of Rs. 1,224.00 lakhs, thereby resulting in becoming a subsidiary of the Company. Further, under the terms of the agreement dated November 19, 2025, the Company is obligated to undertake a mandatory buyout of the remaining 49% equity shareholding at a minimum price of Rs. 1,176.00 lakhs upon the completion of six years from the date of execution of the agreement.

The Company has made an additional investment of Rs. 408.00 lakhs on January 21, 2026. Following this investment, the Company continues to hold the same percentage of control, as the minority shareholder has also invested their proportionate share corresponding to their existing ownership.

b) Acquisition of business from Scigenics India Private Limited:

During the year, on September 16, 2025, the Company also subscribed to newly incorporated 51% equity shares in Standard Scigenics Private Limited, India for a consideration of Rs. 0.51 lakhs. On October 31, 2025, Standard Scigenics Private Limited, through a Business Transfer Agreement, purchased business pertaining to Manufacturing of Engineering Products from Scigenics India Private Limited for a consideration of Rs. 900.00 lakhs.

6. The Company has received in-principle approval on February 03, 2026 from NSE Limited and BSE Limited for listing up to a maximum of 18,16,345 Equity shares of Rs. 10/- each of Standard Engineering Technology Limited to be allotted under Employee Stock Option Scheme 2024.

7. The financial results for the quarter ended March 31, 2026 (PY: March 31, 2025) are arrived as the balancing figures after deducting the un-audited results for the nine months ended December 31, 2025 (PY: December 31, 2024) from the audited results for the year ended March 31, 2026 (PY: March 31, 2025).

8. The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four labour codes viz the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "Codes"). The Codes have been made effective from November 21, 2025. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations.

The incremental impact of these changes, assessed by the Company, on the basis of the information available, consistent with the guidance provided by the Institute of Chartered Accountants of India, is not material and has been recognised in the standalone financial results of the Company for the quarter and year ended March 31, 2026. Upon notification of the related Rules to the New Labour Codes by the Government and any further clarification from the Government on other aspects of the New Labour Codes, the Company will evaluate and account for additional impact if any, in subsequent periods.

9. The Company has only one operating segment i.e., manufacturing and selling of glass lined reactors, receivers, storage tanks and Heat Exchangers and the Company is specialized in providing the turnkey solutions for the pharmaceutical industry sector. Hence, there is only one reportable segment for the Company. Accordingly, disclosure of segment information as prescribed in the Indian Accounting Standard 108 "Operating segments" is not applicable.

10. The aforesaid financial results will be uploaded on the Company's website ([www.standardengtech.com](http://www.standardengtech.com)) and will also be available on the website of BSE Limited, ([www.bseindia.com](http://www.bseindia.com)) and the NSE Limited, ([www.nseindia.com](http://www.nseindia.com)) for the benefit of the shareholders and investors.

11. Previous period/ year figures have been regrouped/ rearranged / reclassified wherever necessary to make it comparable.

For and on behalf of the Board of Directors of  
**Standard Engineering Technology Limited**  
(Formerly known as Standard Glass Lining Technology Limited)

Place: Hyderabad  
Date: May 14, 2026



**Kandula Nageswara Rao**  
Managing Director  
DIN: 00762497

Date: May 14, 2026

To,  
Listing Compliance Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001

Listing Compliance Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1 Block G,  
Bandra - Kurla Complex, Bandra (East)  
Mumbai - 400 051

**SCRIP CODE: 544333**

**SYMBOL: SETL**

Dear Sir/Madam,

**Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) regulations, 2015 as amended**

I, Anjaneyulu Pathuri, Chief Financial Officer of the Company, hereby declare that M/s. M S K A and Associates LLP, Chartered Accountants (Firm's Registration No. 105047W), the Statutory Auditors of the Company have issued auditors' report with an Unmodified Opinion on Standalone and Consolidated Financial Statements for the year ended 31st March 2026.

This declaration is made in compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

You are requested to kindly take the above information on record.

Thanking you,

Yours faithfully,

**For STANDARD ENGINEERING TECHNOLOGY LIMITED  
(Formerly known as Standard Glass Lining Technology Limited)**

**Anjaneyulu Pathuri  
Chief Financial Officer**



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**Standard Engineering Technology Limited**

*(Formerly known as Standard Glass Lining Technology Limited)*

**Registered Office:** D-12, Phase -I, IDA Jeedimetla, Hyderabad-500055

**Corporate Office:** 10<sup>th</sup> Floor, PNR High Nest, Hydernagar, KPHB Colony, Hyderabad-500085

**Manufacturing Unit:** Survey No. 42/A, Alinagar, Chettapotharam Village, Gaddapotharam, SangaReddy-502319

