



June 30, 2026

To

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400051

BSE Limited  
Department of Corporate Services/ Listing  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400001

SYMBOL: POLICYBZR

SCRIP CODE: 543390

**Sub.: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”), we wish to inform you that M&A and Investment Committee of the Board of the Company at its meeting held today i.e. Tuesday, June 30, 2026, *inter-alia*, considered and approved the following business(es):

- (i) Authorisation to invest funds aggregating upto INR 20,00,00,000/- (Rupees Twenty Crore Only) in the form of capital into PB Pay Private Limited, a wholly owned subsidiary of the Company, in one or more tranches.
- (ii) Approval for Incorporation of a step-down subsidiary in Dubai, United Arab Emirates (UAE) as a wholly owned subsidiary of PB Fintech FZ LLC (being the Company’s overseas wholly owned subsidiary in Dubai, UAE), under the name and style of “Policybazaar Financial Advisors (DIFC) LLC” or such other name as may be approved by the relevant authorities, within the Dubai International Financial Centre (DIFC).
- (iii) Approval for Incorporation of a step-down subsidiary in Dubai, United Arab Emirates (UAE) as a wholly owned subsidiary of PB Fintech FZ LLC (being the Company’s overseas wholly owned subsidiary in Dubai, UAE), under the name and style of “PB Re Brokers (DIFC) LLC” or such other name as may be approved by the relevant authorities, within the Dubai International Financial Centre (DIFC).

The detailed disclosures in compliance with Regulation 30 read with Schedule III of the SEBI Listing Regulations and SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 with respect to item no. i to iii are enclosed as Annexure A, Annexure B and Annexure C respectively.

The abovesaid disclosure will also be hosted on the website of the Company at [www.pbfintech.in](http://www.pbfintech.in).

You are requested to kindly take the same in your records.

Thanking you

Yours Sincerely  
**For PB Fintech Limited**

**Bhasker Joshi**  
Company Secretary and Compliance Officer

Encl.: A/a



**PB FINTECH LIMITED**

Registered Office Address : Plot No. 119, Sector-44, Gurugram-122001 (Haryana)

Telephone No. : 0124-4562900, Fax : 0124-4562902 E-mail : enquiry@policybazaar.com

Website : www.pbfintech.in CIN : L51909HR2008PLC037998



**Annexure A**

SL No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.;	<b>Name:</b> PB Pay Private Limited (“PB Pay”) <b>Registered Office Address:</b> Plot No. 119, Sector-44 Gurgaon-122001 (Haryana) <b>Authorised Capital:</b> ₹50,00,00,000 (Rupees Fifty Crores Only) <b>Paid up Capital:</b> ₹37,00,00,000 /- (Rupees Thirty Seven Crores Only) <b>Turnover (31.03.2026):</b> Nil, as the Company had not commenced its business operations as on March 31, 2026
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	The Company currently holds 100% stake in PB Pay, accordingly, it is a wholly owned subsidiary of the Company in accordance with the Companies Act, 2013 and hence falls in the category of a related party.  Further, PB Fintech Limited is a professionally managed company with no identifiable Promoter, hence, promoter/ promoter group interest is not involved.  The transaction is done at Arm’s Length basis.
c)	Industry to which the entity being acquired belongs;	Online Payment Aggregation
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The capital is being infused to support business expansion and/or to meet the capital adequacy/net worth criteria mandated by the Reserve Bank of India (RBI) for operating as a Payment Aggregator.
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable.  All the necessary approvals shall be taken by PB Pay as and when required.
f)	indicative time period for completion of the acquisition;	The company will infuse the funds in the form of capital in PB Pay as approved by the M&A and Investment Committee of the Board of the Company, in one or more tranches.
g)	consideration - whether cash consideration or share swap or any other form and details of the same;	Cash Consideration
h)	cost of acquisition and/or the price at which the shares are acquired;	Investment of upto Rs. 20,00,00,000/- (Rupees Twenty Crore Only) in one or more tranches, by subscribing to the equity shares of Rs. 10/- (Rupees Ten Only) each of PB Pay.

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i)	percentage of shareholding / control acquired and / or number of shares acquired;	The equity shares of Rs. 10/- each of PB Pay will be issued to PB Fintech Limited against the investment made. The percentage of shareholding will remain unchanged at 100% since it is a WOS.
j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p><b>Brief background:</b> PB Pay Private Limited was incorporated on April 09, 2024 to carry on the business of online payment aggregation.</p> <p>The Reserve Bank of India (RBI) has granted an In-Principle authorisation to PB Pay to operate as an Online Payment Aggregator under the Payment and Settlement Systems Act, 2007 vide its letter no. CO. DPSS.AUTH.No. S48/02.27.004/2025-26 dated April 15, 2025.</p> <p>Further, the Reserve Bank of India vide letter no. CO.DPSS.AUTH.No.S1207/02.27.004/2025-26 dated February 06, 2026, had granted Certificate of Authorisation No. 290 /2026 to PB Pay to commence / carry on the business of payment aggregator w.e.f. February 06, 2026</p> <p><b>Date of incorporation:</b> April 09, 2024</p> <p><b>History of last 3 years turnover:</b> Not applicable, as the Company has not commenced its business operations.</p> <p><b>Country:</b> India</p>

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**Annexure B**

SL No.	Particulars	Details
(i)	name of the entity, date & country of incorporation, etc.;	<b>Name of the proposed entity:</b> “Policybazaar Financial Advisors (DIFC) LLC” or such other name as may be approved by the relevant authorities, within the Dubai International Financial Centre (DIFC).  <b>Date:</b> Yet to be incorporated  <b>Country of Incorporation:</b> Dubai, United Arab Emirates (UAE)
(ii)	name of holding company of the incorporated company and relation with the listed entity;	The proposed entity would be a wholly owned subsidiary (WOS) of PB Fintech FZ LLC and a step-down subsidiary of the PB Fintech Limited.
(iii)	industry to which the entity being incorporated belongs;	Long-term insurance products
(iv)	brief background about the entity incorporated in terms of products / line of business;	The proposed entity will seek a Category 4 licence from the Dubai Financial Services Authority (DFSA) to carry out the regulated activities of 'Advising on Financial Products' and 'Arranging Deals in Investments' specifically in respect of Long-Term Insurance Contracts within and from the Dubai International Financial Centre (DIFC).
(v)	brief details of any governmental or regulatory approvals required for the incorporation;	All the necessary approvals shall be taken by the proposed entity as and when required.
(vi)	nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration.
(vii)	cost of subscription / price at which the shares are subscribed;	Investment of upto AED 1.5 Million (approx. ₹ 4 Crore) by PB Fintech FZ LLC in the share capital of the proposed entity.
(viii)	percentage of shareholding / control by the listed entity and / or number of shares allotted	100% shareholding of the proposed entity will be held by PB Fintech FZ LLC, a wholly owned subsidiary of PB Fintech Limited.

**PB FINTECH LIMITED**



**Annexure C**

SL No.	Particulars	Details
(i)	name of the entity, date & country of incorporation, etc.;	<b>Name of the proposed entity:</b> "PB Re Brokers (DIFC) LLC" or such other name as may be approved by the relevant authorities, within the Dubai International Financial Centre (DIFC).  <b>Date:</b> Yet to be incorporated  <b>Country of Incorporation:</b> Dubai, United Arab Emirates (UAE)
(ii)	name of holding company of the incorporated company and relation with the listed entity;	The proposed entity would be a wholly owned subsidiary (WOS) of PB Fintech FZ LLC and a step-down subsidiary of the PB Fintech Limited.
(iii)	industry to which the entity being incorporated belongs;	Reinsurance and/or Managing General Agent (MGA)
(iv)	brief background about the entity incorporated in terms of products / line of business;	The proposed entity will seek a licence from the Dubai Financial Services Authority (DFSA) to carry out the regulated activities of 'Acting as a Reinsurance Broker' and 'Managing General Agent (MGA)' within and from the Dubai International Financial Centre (DIFC).
(v)	brief details of any governmental or regulatory approvals required for the incorporation;	All the necessary approvals shall be taken by the proposed entity as and when required.
(vi)	nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration.
(vii)	cost of subscription / price at which the shares are subscribed;	Investment of upto AED 1.7 Million (approx. ₹5 Crore) by PB Fintech FZ LLC in the share capital of the proposed entity.
(viii)	percentage of shareholding / control by the listed entity and / or number of shares allotted	100% shareholding of the proposed entity will be held by PB Fintech FZ LLC, a wholly owned subsidiary of PB Fintech Limited.

**PB FINTECH LIMITED**