



Regd. & Corp. Office : "Sanstar House" Nr. Parimal Under Bridge, Opp. Suvidha Shopping Centre, Paldi,  
Ahmedabad – 380007. Gujarat (India) Phone : +91 79-26651819 /20 / 21 Fax : +91 79-26651822  
CIN : U15400GJ1982PLC072555 E-Mail : sanstar@sanstar.in Website : www.sanstar.in

Date: 20<sup>th</sup> June, 2026

To, <b>BSE Limited,</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai — 400 001 <b>Scrip Code: 544217</b>	To, <b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 <b>Symbol - SANSTAR</b>
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**Sub: Proceedings of Extra-Ordinary General Meeting of Sanstar Limited**

Dear Sir/Madam,

In accordance with Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), we hereby submit the summary of the proceedings of the Extra-Ordinary General Meeting ("**EGM**") of the Members of the Company held on Saturday, 20<sup>th</sup> June, 2026 at 11:00 a.m. through Video Conferencing (VC) / Other Audio-Visual Means (OAVM).

The voting results of EGM will be declared and disseminated on the stock exchanges separately and will also be uploaded on the websites of the Company and NSDL who had provided the voting facility.

The EGM commenced at 11:15 A.M. and concluded at 11:26 A.M.

We request you to take the same on your record.

Thanking you,

Yours faithfully,

**For, Sanstar Limited**



**Fagun Harsh Shah**  
**Company Secretary & Compliance Officer**  
**(ACS-62163)**



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**PROCEEDINGS OF THE EXTRA-ORDINARY GENERAL MEETING OF THE COMPANY HELD ON SATURDAY, 20<sup>TH</sup> JUNE, 2026**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), we wish to inform that the Extra-Ordinary General Meeting ("**EGM**") of the Members of the Company was held through Video Conferencing ("**VC**") / Other Audio Visual Means ("**OAVM**") on Saturday, 20<sup>th</sup> June, 2026. The meeting commenced at 11:15 A.M. (IST) and concluded at 11:26 A.M. on the same day.

The Company Secretary welcomed all the Members. She further introduced the Directors and Representative of Scrutinizer attending the meeting to all the members on the occasion of the EGM.

She informed them that in view of the circulars issued by Ministry of Corporate Affairs ("**MCA**") and Securities and Exchange Board of India ("**SEBI**") read with applicable Secretarial Standards, the EGM was held through VC / OAVM only and she briefed the members about the modalities related to conducting the meeting through VC/ OAVM. Further, the Company Secretary of the Company informed the members that the Company had engaged the services of NSDL for providing the facility for participation in the EGM through VC/ OAVM and for electronic voting on matters set out in the notice convening the EGM dated 28<sup>th</sup> May, 2026 ("**EGM Notice**") read with the corrigendum thereto.

The Extra-Ordinary General meeting was attended by the following:

Sr. No.	Director	DIN	Designation
1.	Mr. Gouthamchand Sohanlal Chowdhary	00196397	Chairman & Managing Director
2.	Mr. Sambhav Gautam Chowdhary	01370802	Joint Managing Director
3.	Mr. Shreyans Gautam Chowdhary	01759527	Joint Managing Director
4.	Mr. Aniket Sunil Talati	02724484	Independent Director
5.	Mr. Atul Agarwal	10373422	Independent Director
6.	Ms. Sejal Ronak Agrawal	09376887	Independent Director
7.	Harish Maheshwary	-	Chief Financial Officer
8.	Fagun Harsh Shah	-	Company Secretary & Compliance Officer
9.	CS Keyur Shah	-	Scrutinizer of the EGM
10.	Mr. Vikram Chaudhary	-	Authorised person of National Securities Depository Limited

As the requisite quorum was present, the meeting was called to order and thereafter, Company Secretary has requested for brief presentation on the Company.



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The Chairman welcomed the Members and addressed the Meeting. Thereafter, the Chairman requested Mr. Sambhav Gautam Chowdhary, Joint Managing Director to take the proceedings of the Meeting forward and continue with the agenda items. Mr. Sambhav Gautam Chowdhary briefed the members on the Company's growth trajectory and increasing working capital requirements arising from expansion of manufacturing capacities and business operations.

Mr. Sambhav informed the members about the proposed preferential issue of 1,80,24,157 (One crore eighty lakh twenty four thousand one hundred and fifty seven) equity shares to Corn Products Development Inc., an Ingredient group company, ("Investor") aggregating approximately ₹1,98,26,57,270 (Rupees one hundred ninety eight crore twenty six lakh fifty seven thousand two hundred and seventy only), which would result in the investor holding about 9% (nine percent) of the post-issue share capital of the Company. He clarified that the proposed investment would not result in any change in management or control of the Company.

Mr. Sambhav further informed the members that the proceeds of the preferential issue would be utilized primarily towards working capital requirements and general corporate purposes. He also highlighted that the proposed strategic association with Ingredient is expected to strengthen the Company's growth prospects and create long-term value for stakeholders.

Mr. Sambhav explained that, in connection with the proposed investment, certain investor rights (as set out below) and consequential amendments to the Articles of Association are proposed and placed before the members for approval under Agenda Items No. 2, 3 and 4.

The special rights proposed to be granted to the Proposed Allottee include: (i) the right to nominate a non-executive and non-independent director on the Board (Investor Director); (ii) pre-emptive rights to subscribe to additional equity shares or equity securities proposed to be issued by the Company; (iii) consultation rights, affirmative voting rights and information rights with respect to certain specified matters as further detailed in the Shareholders' Agreement dated May 28, 2026 and Articles of Association of the Company.

He concluded by recommending the resolutions to the shareholders for their approval.

Thereafter, with the consent of the Members present, the Notice convening the Extra-Ordinary General Meeting dated 28<sup>th</sup> May, 2026 read with the Corrigendum dated 8<sup>th</sup> June, 2026 along with the Explanatory Statement annexed thereto was taken as read.

In terms of the Notice dated 28<sup>th</sup> May, 2026 convening the Extra-Ordinary General Meeting of the Company, the following items of business were transacted at the Meeting:



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Sr. No.	Resolutions	Type of Resolution
<b>Special Business</b>		
1	Increase in Authorised Share Capital of the Company and Alteration of Capital clause of Memorandum of Association of the company.	Ordinary
2	To consider and approve the Issuance of Equity Shares by way of Preferential Issue on Private Placement basis to a persons belonging to Non-Promoter Category.	Special
3	To approve special rights granted to the Proposed Allottee i.e. "Corn Products Development Inc." in accordance with Regulation 31B of the Listing Regulations.	Special
4	To approve for the adoption of the amended and restated Articles of Association of the Company.	Special
5	To consider and approve Amendment of the Object Clause of the Memorandum of Association (" <b>MOA</b> ") of the Company.	Special

The Company Secretary informed the Members that the facility of remote e-voting commenced from Wednesday, 17<sup>th</sup> June, 2026 at 9:00 A.M. and concluded on Friday, 19<sup>th</sup> June, 2026 at 5:00 P.M. Members who had not cast their vote through remote e-voting and were present at the EGM were provided an opportunity to cast their vote through e-voting facility during the Meeting.

The Members were requested to note that the resolutions set out in the EGM Notice read with corrigendum thereto shall be deemed to be passed on the date of the EGM i.e., June 20, 2026, if carried with requisite majority.

The consolidated results of remote e-voting and e-voting conducted during the EGM ("**Voting Results**") shall be declared within the prescribed timelines and submitted to BSE Limited and National Stock Exchange of India Limited in accordance with Regulation 44 of the Listing Regulations.

The Voting Results along with the Scrutinizer's Report shall also be placed on the website of the Company at [www.sanstar.in](http://www.sanstar.in) and on the website of National Securities Depository Limited <http://www.evoting.nsdl.com/>.

The meeting concluded with a vote of thanks to the Chair, Directors, Members and Other Participants by the Company Secretary.



**Sanstar**<sup>TM</sup>  
Limited

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