Rane (Madras) Limited

Registered Office: "Maithri",
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Chennai - 600 086

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www.ranegroup.com
CIN: L65993TN2004PLC052856

//Online Submission//

RML/SE/043/2026-27

August 20, 2026

BSE Limited **Listing Centre** Scrip Code: **532661**	**National Stock Exchange of India Ltd.** **NEAPS** Symbol: **RML**

Dear Sir / Madam,

Sub: Update on Acquisition - Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR')

Ref: Our letter no. RML/SE/025/2026-27 dated June 30, 2026

This is further to our letter dated June 30, 2026 intimating the entering of a Business Transfer Agreement (`BTA') with M/s. Hindustan Composites Limited ('HCL') for acquisition of its friction business as a going concern on a slump sale basis along with prescribed disclosures under Regulation 30 of SEBI LODR.

In this regard, we hereby inform that pursuant to fulfilment of the conditions precedent and customary closing conditions, the said transaction has been completed today i.e. August 20, 2026.

A press release being issued in this connection is enclosed.

We request you to take the above on record and note the compliance under above referred regulations of SEBI LODR.

Thanking you,

Yours faithfully,

For **Rane (Madras) Limited**

VENKATRAMAN
Digitally signed by VENKATRAMAN
Date: 2026.08.20 21:36:08 +05'30'

Venkatraman
Secretary

Encl: a/a

Sh.

Expanding Horizons

Rane (Madras) Limited Completes Acquisition of Friction Business of Hindustan Composites Limited

The acquisition is expected to be EPS accretive from the year one onwards

Chennai, August 20, 2026 –

Rane (Madras) Limited (RML) today announced the successful completion of the acquisition of the Friction Business of Hindustan Composites Limited (HCL).

The Business Transfer Agreement was signed on June 30, 2026 and was subject to customary regulatory approvals and other closing conditions. With the conditions having been fulfilled, the transaction has now been successfully completed.

HCL's Friction Business will be integrated into RML's Brake Components Business. The acquisition strengthens RML's established leadership in the friction business.

The integration will proceed in a phased manner to maximize value for our customers and stakeholders, driving operational synergies while leveraging the complementary strengths of both businesses.

The acquisition is expected to be EPS accretive from the year one onwards, while creating further opportunities for revenue and operational synergies.

About Rane (Madras) Limited

Rane (Madras) Limited (RML) is part of the Rane Group of Companies, a leading auto component group based out of Chennai. RML is a preferred supplier to major OEMs and Aftermarket in India and abroad. RML manufactures various automotive products, viz. Steering and Suspension systems, Brake components, Engine components and Light Metal Casting components. Its products serve a variety of industry segments including Passenger Vehicles, Commercial Vehicles, Farm Tractors, Two-wheelers, Three-wheelers, Railways and Stationery Engines.

For media queries, please contact:

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