**ITEM NO.27 COURT NO.5 SECTION II-E**

**S U P R E M E C O U R T O F I N D I A**
**RECORD OF PROCEEDINGS**

**Miscellaneous Application No. 74/2026 in SLP(Crl) No. 2018/2024**

**M/S JDA PROJECTS & ANR. Petitioner(s)**

**VERSUS**

**M/S JAMNADAS MORAJEE FINANCE PVT. LTD. Respondent(s)**

**IA No. 338817/2025 - APPLICATION FOR REVIVAL**

**Date : 18-11-2026 This matter was called on for hearing today.**

**CORAM :**
**HON'BLE MR. JUSTICE J.B. PARDIWALA**
**HON'BLE MR. JUSTICE K. VINOD CHANDRAN**

**For Petitioner(s) :Mr. Balbir Singh, Sr. Adv.**
**Mr. Sandeep Bajaj, Adv.**
**Mr. Vipul Jai, Adv.**
**Mr. Naman Tandon, Adv.**
**Mr. Soayib Qureshi- 2971, AOR**
**Ms. Anamika, Adv.**
**Ms. Arpan Chadha, Adv.**
**Ms. Urvashi Ojha, Adv.**
**Mr. Abhinav Agarwal, Adv.**

**For Respondent(s) :Mr. Ankith Parhar, Adv.**
**Mr. Rishabh Shukla, Adv.**
**Ms. Muskan Suneja, Adv.**
**Mr. Ankolekar Gurudatta- 1677, AOR**

**UPON hearing the counsel the Court made the following**
**O R D E R**

**1. By our order dated 12.10.2026, we had noticed that eight parcels of land, which, the petitioner in the special leave petition, submitted were ready for sale, for a total amount of Rs.3,76,00,000/-. Today, we have been told by**

Signature Not Verified
Digitally signed by HARPREET KAUR
Date: 2026.11.21 15:04:33 IST
Reason:

**Mr. Balbir Singh, learned Senior Counsel appearing for respondent in the SLP that only two properties were sold and the sale with respect to the remaining six have not been proceeded with. The learned Counsel appearing for the petitioners would submit that the sale could not be completed only due to the delay in sanctioning of loan by the banks. As of now, the loan has been sanctioned and it is submitted that within two weeks, definitely, the sale would be completed.**

**2. We hence direct that the earlier procedure as required by us shall be followed in the sale of the said properties by the Principal District Judge (PDJ), Mysuru who has been appointed as a Receiver of the properties.**

**3. We had also directed by the aforesaid order that seven properties shall be auctioned within a period of three months from the date of that order and had directed Rs.5,00,000/- to be retained with the PDJ to defray the expanses from the auction. We had also directed Rs.4,52,86,000/-, which was remaining with the PDJ to be disbursed to the respondent in the SLP. We see that the respondent admits to have received Rs.4,57,86,000/-, the entire amount, which remained with the PDJ as on the date of the earlier order. We would require the PDJ to inform us as to why the Rs.5,00,000/- as directed by us, to defray expanses of auction, was not retained with the PDJ itself.**

**4. Mr. Balbir Singh, learned Senior Counsel had also pointed out that the six properties, which had remained**

**unsold was to fetch a total amount of Rs.2,58,00,000/-; the average selling price of which would be Rs.3,622.58/- per sq. ft. It is also submitted by Mr. Balbir Singh, learned Senior Counsel on behalf of the respondent in the SLP that the respondent is ready to purchase the said properties at an amount of Rs.4,000/- per sq. ft. Hence, we make it clear that if the properties are not sold within the two weeks stipulated hereinabove, then we would pass further orders on the proposal made by the respondent in the SLP.**

**5. By the next posting date, we require the PDJ, Mysuru to file a report as to the disbursement made by her and specify why the Rs.5,00,000/- retention as directed by us was not carried out as also indicate the status of the amounts with respect to the two properties said to have been sold pursuant to our earlier order. The sale carried out hereafter and the steps for auctioning the properties also shall be informed to us.**

**6. List the matter on 07.12.2026.**

**(HARPREET KAUR)**
**COURT MASTER (SH)**

**(POOJA SHARMA)**
**COURT MASTER (NSH)**