

May 26, 2026

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra - Kurla Complex Bandra (E), Mumbai - 400 051 Scrip Code: EVERESTIND	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001. Scrip Code: 508906
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Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Appointment of Internal Auditor and Chief Risk Officer

Dear Sir/Madam,

We would like to inform the exchanges that pursuant to the recommendation of the Audit Committee and Risk Management Committee, the Board of Directors of the Company at their meeting held today i.e. on May 26, 2026 has approved the appointment of Mr. Sunder Nilakantan as an Internal Auditor and Chief Risk Officer of the Company w.e.f. May 26, 2026.

With this appointment, Mr. Niranjan Gokhale shall cease to hold the additional role and position of Internal Auditor and Chief Risk Officer w.e.f. May 26, 2026 and will continue to hold the position of Head - Strategy.

The brief profile and other details of Mr. Sunder Nilakantan as per SEBI Master Circular No. HO/49/14/14(7)2025 CFD-POD2/I/3762/2026 dated January 30, 2026, is attached as "Annexure A".

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Everest Industries Limited

Amruta Avasare
Company Secretary & Compliance Officer
Membership No.: A18844

Encl.: A/a

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	<p>Mr. Niranjan Gokhale, Head - Strategy was entrusted with an additional role and responsibilities of Internal Auditor and Chief Risk Officer of the Company w.e.f. April 8, 2026 till the appointment of new Internal Auditor by the Board.</p> <p>The Board has now approved the appointment of Mr. Sunder Nilakantan as the Internal Auditor and Chief Risk Officer of the Company w.e.f. May 26, 2026.</p>
2	Date of appointment-& term of appointment	<p>Date of appointment: May 26, 2026</p> <p>Term of appointment is for a period of 3 years w.e.f. May 26, 2026</p>
3	Brief profile (in case of appointment)	<p>Mr. Sunder Nilakantan is a Chartered Accountant from the Institute of Chartered Accountants of India and holds a Bachelor of Commerce degree from the University of Bombay.</p> <p>Mr. Sunder brings over 35 years of rich and diverse experience in Internal Audit, Finance, Accounts, Treasury, Credit Control, and Corporate Governance across leading Indian and multinational organizations. Over the course of his career, he has demonstrated strong expertise in strengthening internal controls, driving risk-based audits, process improvements, SAP implementation, financial governance, and building high-performing teams. He also brings significant experience in presenting to Audit Committees and senior leadership teams, while partnering closely with business heads to enhance operational and financial controls.</p> <p>Prior to Everest, Mr. Sunder was associated with Larsen & Toubro Ltd as Head - Shared Services Center (SSC). Earlier in his career, Mr. Sunder held senior leadership positions with Crompton Greaves, Ion Exchange India, Shaw Wallace and Aventis CropScience, where he built extensive expertise across internal audit, finance, treasury management, compliance, SAP implementation, and corporate controls.</p>
4	Disclosure of relationships between Directors (in case of appointment of a Director)	Not Applicable