

16<sup>th</sup> June, 2026

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001  
**Scrip Code - 506655**

National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051  
**Scrip Symbol - SUDARSCHEM**

Dear Sir / Madam,

**Sub.: Press Release – Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, amended from time to time, we enclose herewith a Press Release issued by the Company, contents of which are self-explanatory.

Kindly take the same on record.

Thanking You,  
Yours faithfully,  
For SUDARSHAN CHEMICAL INDUSTRIES LIMITED

MANDAR VELANKAR  
GENERAL COUNSEL AND COMPANY SECRETARY

Encl. as above.

FOR IMMEDIATE RELEASE

## Chairman, Managing Director and Promoter Rajesh Rathi Raises Stake in Sudarshan Chemical Through Warrant Conversion

*Chairman exercises 9,80,000 warrants subscribed at a premium, completing a capital commitment of close to ₹100 crore*

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**PUNE, India, June 16, 2026:** Sudarshan Chemical Industries Limited (Sudarshan) today confirmed that Mr. Rajesh Rathi, Global Chairman and Managing Director and Promoter, has exercised the 9,80,000 convertible warrants allotted to him in December 2024 and converted them into equity shares of the company. The allotment of shares was completed on June 10, 2026.

Mr. Rathi converted the warrants into equity shares at an issue price of ₹1,019.75 each, a premium of about 16 percent to the market price on June 10, 2026.

The conversion raises the promoter group holding to 9.32 percent, from 8.19 percent.

“I have helped shape Sudarshan over more than three decades, and I am backing it with my own capital because I am confident in its future. We have a strong global platform, and I intend to stay invested as the company grows,” said Mr. Rathi.

By converting the warrants at a premium, Mr. Rathi has signaled a clear long-term commitment to Sudarshan and reinforced the promoters' belief in the business and its prospects.

Sudarshan has 19 production sites and more than 4,000 customers in over 120 countries. The company recently opened its second global head office in Frankfurt following its acquisition of the Heubach Group in March 2025, anchoring its expanded international footprint.

### About Sudarshan

Sudarshan Chemical Industries Ltd (BSE: 506655 | NSE: SUDARSCHEM) is a global leader in color solutions and specialized pigments, serving customers in over 120 countries. Headquartered in Pune and Frankfurt, the company offers a broad portfolio of organic, inorganic, and pearlescent pigments used across coatings, plastics, inks, cosmetics, and other applications. Supported by more than 3,900 employees and 19 manufacturing sites worldwide, Sudarshan continues to set benchmarks in color quality, performance, and sustainability.

Follow us to know more at [www.sudarshan.com](http://www.sudarshan.com) and on [LinkedIn](#).

### Media Contact

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