



PUMPS & MOTORS  
Solar | Domestic | Agriculture | Industrial  
True Partner!

# Oswal Pumps Ltd.



An ISO 9001 Certified Company

Registered Office: Oswal Estate NH1 Kutail Road,  
P. O. Kutail Distt - Karnal, Haryana - 132037, India  
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CIN No: L74999HR2003PLC124254  
URL : [www.oswalpumps.com](http://www.oswalpumps.com)  
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June 14, 2026

Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001  
**Scrip Code: 544418**

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex, Bandra  
(East)  
Mumbai – 400051  
**Name of Scrip: OSWALPUMPS**

Sub.: **Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') – Awarding of Order**

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Listing Regulations, we wish to inform that the Company has received 03 (Three) Letters of Award (LOAs) from North Bihar Power Distribution Company Limited (NBPDC) and South Bihar Power Distribution Company Limited (SBPDCL) under the CAPEX plus RESCO Mode Utility - Led Aggregation (ULA) model of the PM Surya Ghar - Muft Bijli Yojana (PMSG-MBY) for setting up a cumulative capacity of 63 MW of Grid-Connected Rooftop Solar Projects across the Motihari, Saharsa and Ara Circles in the state of Bihar.

In this respect, information as required under the Listing Regulations and the SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 are provided under **Annexure 'A'**.

Further, please also find enclosed Press Release dated June 14, 2026 in this behalf, being issued by the Company for dissemination to the public.

You are requested to take the same on records.

Thanking you,

Yours faithfully,

For **Oswal Pumps Limited**

Anish Kumar  
Company Secretary and Compliance Officer

**Encl.:** As above



Manufacturer & Exporter of :

Submersible Pumps    Centrifugal Pumps    Solar Water Pumps    Electric Motors    Submersible Cable

**Annexure A**

<b>S. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Name of the entity awarding the order(s)/ contract(s)	North Bihar Power Distribution Company Limited (NBPDCCL) and South Bihar Power Distribution Company Limited (SBPDCL)
2.	Whether order(s) / contract(s) have been awarded by domestic/ international entity	Domestic entity
3.	Significant terms and conditions of order(s)/contract(s) awarded, in brief	Design, engineering, manufacture/ procurement, manufacturer's quality assurance, factory testing, transportation, handling, storage, erection including all civil/ structural works, electrical and general works, piping, cabling, installation, provision for data acquisition with communication facility to centralized monitoring system of Bihar DISCOMs, testing, commissioning, services, project financing, permits/ sanction/ clearance if any and insurance at all stages of this contract and supply of energy from the Rooftop Solar Plants and Mandatory 10 Year O&M of the RTS system.
4.	Time period if any, associated with the order(s)/contract(s)	The projects are to be commissioned within 9 months from the execution of the respective Power Purchase Agreements (PPAs). The scope also includes operation and maintenance of the rooftop solar systems for a period of 10 years from commissioning.
5.	Broad commercial consideration or size of the order(s)/contract(s)	The aggregate installation order value is approximately Rs. 247 Crore, with an additional long-term revenue potential of approximately Rs. 257 Crore over a 10-year horizon from energy supply under the RESCO model.
6.	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/ contract(s)? If yes, nature of interest and details thereof	No
6.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length"	No



## Oswal Pumps Secures Landmark Rooftop Solar Orders under PM Surya Ghar Yojana

**Karnal, Haryana, 14<sup>th</sup> June 2026:** Oswal Pumps Limited has achieved a significant strategic milestone with the award of 63 MW of grid-connected rooftop solar projects across Bihar under the PM Surya Ghar – Muft Bijli Yojana. This marks a decisive step in the Company’s expansion into the distributed rooftop solar segment, strengthening its presence beyond its traditionally strong PM Kusum portfolio.

The orders, awarded by North Bihar Power Distribution Company Limited (NBPDC) and South Bihar Power Distribution Company Limited (SBPDCL), cover 57,492 consumer installations across the Motihari, Saharsa, and Ara circles.

The projects comprise an installation order value of approximately INR 247 crore, along with an estimated long-term revenue potential of INR 257 crore from energy supply over a 10-year tenure, translating into a cumulative revenue opportunity exceeding INR 500 crore.

This development reinforces Oswal Pumps’ strategic diversification towards large-scale residential rooftop solar deployment under the PM Surya Ghar initiative, reducing reliance on PM Kusum-led demand and enhancing the Company’s long-term revenue visibility through annuity-style RESCO income streams.

Under the programme, each beneficiary household is expected to receive approximately 15,000 units of solar power over the contract period, significantly lowering dependence on grid supply while delivering sustained savings in energy costs.

The projects will be executed under the CAPEX plus RESCO model, with end-to-end scope including design, engineering, procurement, installation, commissioning, financing, and 10-year operations and maintenance. All installations are expected to be commissioned within nine months from PPA execution.

### **Commenting on the orders, Mr. Vivek Gupta, Chairman and Managing Director, Oswal Pumps Limited, said**

*“This award represents a pivotal milestone for Oswal Pumps as we scale our participation in the PM Surya Ghar programme and strengthen our position in the distributed solar ecosystem. It not only underscores our execution capabilities but also marks a strategic shift towards diversifying revenue streams beyond PM Kusum. We remain committed to delivering high-quality installations and supporting India’s transition toward clean, decentralised energy.”*

### **About Oswal Pumps Limited**

*Oswal Pumps is one of India’s fastest-growing, vertically integrated solar pump manufacturer. With a legacy of over two decades in pump engineering and manufacturing, the company is a fully integrated provider of turnkey solar pumping systems. It has established a strong presence across solar-powered and grid-connected submersible and monoblock pumps, electric motors, and solar modules—all marketed under the trusted ‘Oswal’ brand. The Company is accredited with ISO 9001:2015, ISO 45001:2018, and ISO 14001:2015 certifications and is listed under the Ministry of New and Renewable Energy’s Approved List of Models and Manufacturers (ALMM).*



*With a strong pan-India distribution network, growing international footprint across countries, and a focused design and engineering team, Oswal Pumps continues to cater to the diverse requirements of end-users in the agricultural, residential and industrial sectors.*

**For further information, please contact:**

**Subodh Kumar**

Chief Financial Officer

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