Date- November 05, 2026

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex, Bandra (East)
Mumbai- 400051

Scrip Code: 540205 **Symbol-AVL**

Sub: Intimation of grant of Stock Options pursuant to "Aditya Vision - Employee Stock Option Plan 2021"

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform that the Nomination and Remuneration Committee of the Board of Directors of the Company, at its meeting held on Thursday, November 05, 2026 has approved the grant of 4,06,500 (Four lakhs Six Thousand and Five Hundred) Stock Options under ESOP 2021 in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 as amended from time to time.

The details required to be furnished under the Listing Regulations read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026 have been provided in ***Annexure-A*** to this letter.

Kindly take the above information on record.

Thanking You

Yours faithfully

For Aditya Vision Limited

Akanksha Arya
Digitally signed by Akanksha Arya
Date: 2026.11.05 14:28:26 +05'30'

Akanksha Arya
Company Secretary

Annexure - A

Details under Regulation 30 of the Listing Regulations read along with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026

S. No.	Particulars	Details
1.	Brief details of options granted	4,06,500 (Four lakhs six Thousand and Five Hundred) Stock Options granted to eligible employees under ESOP Plan 2021.
2.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable)	Yes - Employee Stock Option Plan 2021 is in compliance with SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 as amended from time to time
3.	Total number of shares covered by these options	4,06,500 equity shares of ₹1/- each of the Company. Each stock option carries the right to apply for and be allotted 1 (one) equity share of face value of ₹1/- each of the Company.
4.	Pricing formula/Exercise Price	The Exercise Price shall be determined by the Nomination and Remuneration Committee based on the closing market price of the equity shares on the recognized stock exchange having the highest trading volume on the said date shall be considered. However, the Exercise Price shall not be less than ₹1/- which is the face value of shares. Accordingly, the NRC had decided the exercise price at a discount to the market price and determined the same at ₹350/- per Options.
5.	Option Vested	The ESOPs granted above shall vest as under:- 10% at the end of 1st year 20% at the end of 2nd year 30% at the end of 3rd year and 40% at the end of 4th year from the date of grant

6.	Time within which option may be exercised	Exercise Period for the vested options will be upto 4 (four) years from the date of respective vesting.
7.	Options exercised	Not Applicable
8.	Money realized by exercise of Options	
9.	The total number of Shares arising as a result of exercise of Option	
10.	Options lapsed	
11.	Variation in terms of Options	
12.	Brief details of significant terms	The Equity Shares allotted upon exercise of Stock Options will rank pari-passu in all respects with the existing equity shares of the Company. The Stock Options granted to any Employee shall vest within the Vesting Period in the manner as set forth in the "Aditya Vision - Employee Stock Option Plan 2021". There shall be a minimum period of one year between the Grant of Stock Options and Vesting of Stock Options.
13.	Subsequent changes or cancellation or exercise of such Options	Not Applicable
14.	Diluted earnings per share pursuant to the issue of equity shares on exercise of Options.	