

**IN THE NATIONAL COMPANY LAW TRIBUNAL**  
**DIVISION BENCH, COURT – 1, AHMEDABAD**

ITEM No.102  
C.P.(IB)/297(AHM)2026

**Proceedings under Section 7 IBC**

**IN THE MATTER OF:**

Bank of India Limited  
V/s

Transstadia Holdings Private Limited

.....Applicant

.....Respondent

**Order delivered on: 12/10/2026**

**C O R A M:**

MR. SHAMMI KHAN, HON'BLE MEMBER (J)  
MR. SANJEEV SHARMA, HON'BLE MEMBER (T)

**P R E S E N T:**

For the Applicant : Ms. Surekha Yadav, Adv.  
For the Respondent :

**ORDER**  
**(Hybrid Mode)**

1. The present application has been filed under Section 7 of the Insolvency and Bankruptcy Code, 2016 read with Rule 4 of the Insolvency and Bankruptcy (Application to Adjudicating Authority) Rules, 2016 for initiation of CIRP against the Corporate Debtor, to appoint Interim Resolution Professional (hereinafter referred to as "IRP") and declare the moratorium for having defaulted in payment of its outstanding financial debt amounting to Rs.2,13,43,57,131/-.
2. It is submitted that an advance copy of the application has been served upon the Corporate Debtor in compliance with Rule 4 of the said Rules.
3. Issue notice to the Respondent/Corporate Debtor. The Registry shall serve notice through electronic mode and place proof of service on record.
4. The Applicant shall also collect notice from the Registry today itself and serve notice along with a copy of this order through all modes i.e. **Registered Post/Speed Post, Dasti and email** on the registered email ID of the Corporate Debtor forthwith.
5. The Respondent shall file its reply within 02 days of receipt of notice. Rejoinder, if any, shall be filed before the next date of hearing.
6. The Applicant shall file an affidavit of service before the next date of hearing.
7. Re-list for further consideration on 16.10.2026.

sd/-

**SANJEEV SHARMA**  
**MEMBER (TECHNICAL)**

sd/-

**SHAMMI KHAN**  
**MEMBER (JUDICIAL)**