



May 21, 2026

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 532717

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: INDOTECH

Dear Sir / Madam,

Sub: of Annual Secretarial Compliance Report for the Financial Year ended on 31st March, 2026 in pursuance of Reg 24A of SEBI (LODR) 2015

Pursuant to Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No: CIR/CFD/CMD1/27/2019 dated 8th February, 2019; please find enclosed the Annual Secretarial Compliance Report issued by **Mr. Jayavant B. Bhave**, Proprietor of M/s. J. B. Bhave & Co., (Company Secretaries) (M. No.: FCS 4266 and CoP: 3068) for the financial year ended on **31st March, 2026**.

This intimation is also being uploaded on the Company's website at <https://www.indo-tech.com>

We request you to take the same on record. This is for your information.

Yours Sincerely,

For INDO-TECH TRANSFORMERS LIMITED

Karthick. D
Compliance Officer

INDO TECH TRANSFORMERS LIMITED

A Subsidiary of **Shirdi Sai Electricals Limited**

CIN : L29113TN1992PLC022011

Regd. Off. : S.No. 153-210, Illuppapattu Village, P.O. Rajakulam,
Kancheepuram (Dist), Tamilnadu, India - 631 561

Tele/Fax : +91 (0) 44 - 2728 1858

Email : info@indo-tech.com

www.indo-tech.com

**Secretarial Compliance Report of
Indo-Tech Transformers Limited
for the year ended March 31, 2026**

[Pursuant to Regulation 24A of Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015]

I, Jayavant B. Bhavé, Proprietor of M/s. J. B. Bhavé & Co., Company Secretaries, in whole time practice, have examined:

- (a) all the documents and records made available to us and explanation provided by **Indo-Tech Transformers Limited** ("the listed entity"),
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification,

for the year ended March 31, 2026 ("Review Period") in respect of compliance with the provisions of: -

- (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include: -

- (a) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- (c) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) SEBI (Buyback of Securities) Regulations, 2018; [Not applicable during the Audit Period]
- (e) SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; [Not applicable during the Audit Period]
- (f) SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021; [Not applicable during the Audit Period]
- (g) SEBI (Prohibition of Insider Trading) Regulations, 2015;
- (h) SEBI (Depositories and Participants) Regulations, 2018;
- (i) SEBI (Registrars to an Issue and Share Transfer Agents) Regulations, 2025
- (j) SEBI (Delisting of Equity Shares) Regulations, 2021 [Not applicable during the Audit Period]

and circulars/ guidelines issued thereunder;



and based on the above examination, I hereby report that, during the Review Period:

- (a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below: -

Sr. No.	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Regulation/ Circular No.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount	Observations / Remarks of the Practicing Company Secretary	Management Response	Remarks
1	Pursuant to sub-para 13 of Part A of Schedule III "Proceedings of annual and extraordinary general meetings of the listed entity and the following details in brief: (1) date of the meeting; (2) brief details of items deliberated and results thereof; (3) manner of approval proposed for certain items (e-voting etc.)." is a material event and the listed entity shall first disclose to	Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations, 2015)	It was observed from Exchange that corporate announcement was a delayed submission related to proceedings of annual or extraordinary general meetings, as required under reg. 30(6) read with schedule III of SEBI LODR Regulations, 2015.	BSE Limited	A clarification and explanation sought from the listed entity for the non-compliance along with explanation for delay. Further, the revised corporate announcement was sought from the listed entity.	It was observed from Exchange that corporate announcement was a delayed submission related to proceedings of annual or extraordinary general meetings, as required under reg. 30(6) read with schedule III of SEBI LODR Regulations, 2015.	NIL	NIL	The company encountered a delay in receipt of consolidated AGM attendance (Including the speaker shareholders) from the Registrar and Share Transfer Agent, which forms part of the AGM proceedings stating the number of members participated in the meeting. Consequently, the listed entity received the final consolidated AGM attendance only on August 12, 2025 at 09.29 A.M	NIL



stock exchange(s), within twelve hours from the occurrence of event or information										IST. Therefore, the listed entity could submit the proceedings along with the voting results and scrutinizer report only on August 12, 2025 and filed a corrigendum along with the reason for delay with the stock exchange
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(b) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Observations/Remarks of the Practicing Company Secretary in the previous reports	Observations made in the secretarial compliance report for the year ended March 31, 2025	Compliance Requirement (Regulations/circulars/guidelines including specific clause)	Details of violation / deviations and actions taken / penalty imposed, if any, on the listed entity	Details of violation / deviations and actions taken / penalty imposed, if any, on the listed entity	Comments of the PCS on the actions taken by the listed entity
	NIL	NIL	NIL	NIL	NIL	NIL

(c) I/we hereby report that, during the review period the compliance status of the listed entity with the following requirements:

Sr. No.	Particulars	Compliance Status (Yes/No/NA)	*Observations /Remarks by PCS
1.	<u>Secretarial Standards:</u> The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries India (ICSI).	Yes	-
2.	<u>Adoption and timely updation of the Policies:</u>	Yes	-



Sr. No.	Particulars	Compliance Status (Yes/No/NA)	*Observations /Remarks by PCS
	whether the transactions were subsequently approved /ratified /rejected by the Audit committee.		during the review period.
9.	<u>Disclosure of events or information:</u> The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of the LODR Regulations within the time limits prescribed thereunder.	Yes	-
10.	<u>Prohibition of Insider Trading:</u> The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.	Yes	-
11.	<u>Actions taken by SEBI or Stock Exchange(s), if any:</u> No actions taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder (or) The actions taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges are specified in the last column.	Yes	No actions were taken by SEBI or Stock Exchanges during the review period
12.	<u>Resignation of statutory auditors from the listed entity or its material subsidiaries:</u> In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and / or its material subsidiary(ies) has / have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular on compliance with the provisions of the LODR Regulations by listed entities.	NA	There were no such transactions during the review period.
13.	<u>No additional non-compliances observed:</u> No additional non-compliance observed for any of the SEBI regulation/circular/guidance note etc. except as reported above.	NA	There were no such transactions during the review period.

*Observations/Remarks by PCS are mandatory if the compliance status is provided as 'No' or 'NA'

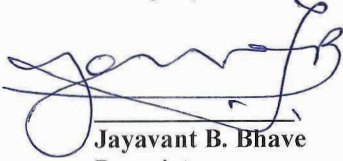
I further, report that the listed entity is in compliance/ not in compliance with the disclosure requirements of Employee Benefit Scheme Documents in terms of regulation 46(2) (za) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. - **Not Applicable for the period under review.**



Assumptions & limitation of scope and review:

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.
2. Our responsibility is to report based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. We have not verified the correctness and appropriateness of financial records and books of account of the listed entity.
4. This report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

**For J. B. Bhavé & Co.,
Company Secretaries**



**Jayavant B. Bhavé
Proprietor**

FCS: 4266 CP: 3068

UIN: S1999MH025400

UDIN: F004266H000397208

P.R. No. 7781/2026

Date: May 20, 2026

Place: Pune

