3rd September, 2026

To
General Manager
Department of Corporate Service
BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001
Scrip Code: 543766

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Appointment of Independent Director and Executive Director (Whole Time Director) in Unlisted Material Subsidiary

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of Ashika Stock Services Limited, the Unlisted Material Subsidiary of Ashika Global Securities Limited ("the Company") at their meeting held on today, i.e. 3rd September, 2026, has approved the following appointments, subject to the approval of Shareholders in ensuing General Meeting:

1. Appointment of Mr. Ajay Pratapray Shanghavi (DIN: 00084653) as a Non – Executive Independent Director, not liable to retire by rotation, for a first term of three consecutive years, w.e.f. 3rd September, 2026.

2. Appointment of Mr. Vatsal Jain (DIN: 11853346) as an Executive Director (Whole Time Director), liable to retire by rotation, for a term of three consecutive years, w.e.f. 3rd September, 2026.

Details as required under Regulation 30 of Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026 (as updated from time to time) are provided in **"*Annexure-A*"** to this letter.

Kindly take the above information on records and acknowledge the receipt.

Thanking You,

Yours Faithfully
For Ashika Global Securities Limited
(Formerly, Ashika Credit Capital Limited)

Anju Mundhra
Digitally signed by Anju Mundhra
Date: 2026.09.03 18:45:03 +05'30'

(Anju Mundhra)
Company Secretary & Compliance Officer
F6686

"Annexure-A"

Sl. No.	Particulars	Mr. Ajay Pratapray Shanghavi (DIN: 00084653)	Mr. Vatsal Jain (DIN: 11853346)
1.	Reason for Change viz., appointment, ~~resignation~~, ~~removal~~, ~~death or otherwise~~	Appointment of Mr. Ajay Pratapray Shanghavi (DIN: 00084653) as Independent Director of Ashika Stock Services Limited, the Unlisted Material Subsidiary of Ashika Global Securities Limited ("the Company").	Appointment of Mr. Vatsal Jain (DIN: 11853346) as Executive Director (Whole-Time Director) of Ashika Stock Services Limited, the Unlisted Material Subsidiary of Ashika Global Securities Limited ("the Company")
2.	Date of appointment/ ~~cessation~~ (as applicable) & term of appointment;	Date of Appointment- 3rd September, 2026, subject to the approval of the Shareholders at the ensuing General Meeting of the Company	Date of Appointment- 3rd September, 2026, subject to the approval of the Shareholders at the ensuing General Meeting of the Company
3.	Brief Profile (in case of appointment);	Mr. Ajay Pratapray Shanghavi is an MBA, Mechanical Engineer, Production Engineer and holds a Diploma in Foundry Technology, with over 39 years of experience in managing and growing businesses across engineering, manufacturing, packaging, IT, ITES, EdTech, financial services, media and entertainment, among other sectors. He has served on the boards of over 30 companies and has extensive experience in corporate management, business development, taxation, litigation, labour and union management, funding through equity and debt, business acquisitions, restructuring and amalgamation. He has also been involved in setting up new projects, managing businesses at the corporate level, audit and compliance, and conducting board and general meetings of listed and unlisted companies. His key areas of expertise include corporate strategy, business growth, HR strategy, and developing new businesses, products and markets.	Mr. Vatsal Jain is the Chief Innovation Officer of Ashika Stock Services Limited and is part of the Promoter Group of Ashika Group. As part of the new-generation leadership, he is responsible for driving innovation, digital transformation and strategic growth across the Group, including initiatives for retail and institutional businesses. He is actively involved in developing and expanding Ashika's alternative investment and global capital market businesses, including public markets, private equity and private credit funds, as well as the proposed mutual fund business. He has also led the development and modernisation of Dhanush, the Group's retail investment platform, supporting Ashika's focus on building a technology-driven financial services ecosystem. Mr. Jain holds Bachelor's and Master's degrees from the University of Pennsylvania and The Wharton School, USA. Prior to joining Ashika Group, he worked with Bank of America in New York, where he gained experience in finance and technology.
4.	Disclosure of relationships between directors (in case of appointment of a Director)	NIL	Mr. Vatsal Jain is the son of Mr. Daulat Jain, Managing Director of the Company as well as Ashika Stock Services Limited (Unlisted Material Subsidiary).

Anju Mundhra

Digitally signed by Anju Mundhra
Date: 2026.09.03 18:45:15 +05'30'