

GARLON POLYFAB INDUSTRIES LIMITED

(CIN: L17111UP1990PLC012122)

Regd. Off. L.G.F. 15/79 (B), Civil Lines, Kanpur-208001

Ph: (0512) 2332008, Fax: 2534377;

E-Mail: gpil@hotmail.com

Website:- <https://garlonpolyfabindustriesltd.com/>

Date: 14.11.2024

To

Compliance Department

BSE Limited

P. J. Towers, Dalal Street

Mumbai-400001

Scrip Code - 514306

Sub: Submission of Unaudited Financial Results with Limited Review Report as per Regulation 33(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended September,2024

Dear Sir/Madam,

Pursuant to provisions of Regulation 33(3)(a) and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Board of Directors at their meeting held on November 14, 2024, has inter-alia considered and approved the following:-

1. Unaudited Financial results of the Company for the Quarter/ Period ended September 30, 2024.
(Copy enclosed along with Limited Review Report).

The Board Meeting commenced at 04:00 P.M and concluded at 05:00 P.M.

The above information shall also be made available on the website of the Company at <https://www.garlonpolyfabindustriesltd.com/>

You are requested to kindly take the above information on record.

Thanking You,

Yours faithfully,

For Garlon Polyfab Industries Limited



Vishal Garg

Managing Director

DIN:- 00792099

GARLON POLYFAB INDUSTRIES LTD.
CIN NO : L17111UP1990PLC012122
Regd. Office 15/79B, LGF, Sunrise Apartments, Kanpur 208001

Standalone Statement of Assets and Liabilities			
Sr. No.	Particulars	Current year ended (30/9/2024)	Previous year ended (30/9/2023)
			(In Rupees Lac)
A)	Assets		
1)	Non Current Assets		
	a) Fixed Assets		-
	b) Goodwill on consolidation		-
	c) Non-current investments		-
	d) Long term loans and advances	5.75	5.91
	e) Other Non current assets		
	Sub Total-Non Current Assets	5.75	5.91
2)	Current Assets		
	a) Current Investments		
	b) Inventories		
	c) Trade receivables		
	d) Cash and Cash equivalents	0.47	0.48
	e) Short term loans and advances		-
	f) Other current assets		-
	Sub Total-Total Current Assets	0.47	0.48
	Total Assets	6.22	6.39
B)	Equity and Liabilities		
1)	Shareholders Fund		
	a) Share Capital	461.32	461.32
	b) Reserves and Surplus	-663.95	-660.83
	Sub Total- Shareholders Fund	-202.63	-199.51
2)	Non-Current Liabilities		
	a) Long term borrowings		
	b) Other Long term Liabilities		
	c) Long term provisions		
	Sub Total- Non Current Liabilities		
3)	Current Liabilities		
	a) Short term borrowings	197.50	195.61
	b) Trade payables	3.98	3.85
	c) Other current Liabilities		
	d) Other short term provisions	7.37	6.44
	Sub Total-Current Liabilities	208.85	205.90
	Total -Equity and Liabilities	6.22	6.39

For GARLON POLYFAB INDUSTRIES LTD.



Vishal Garg
 Director
 DIN-00792099

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2024 (Unaudited)	30-06-2024 (Unaudited)	30-09-2023 (Unaudited)	30-09-2024 (Unaudited)	30-09-2023 (Unaudited)	31-03-2024 (Audited)
							(In Rupees Lacs)
I	Income From Operations						
II	Other Income						
III	Total Income from operations (I + II)						
IV	Expenses						
	(a) Cost of materials consumed						
	(b) Purchase of stock-in-trade						
	(c) Changes in inventories of finished goods, work-in-progress						
	(d) Employee benefits expense	0.36	0.36	0.36	0.72	0.72	1.44
	(e) Depreciation and amortisation expense						
	(f) Finance Cost						
	(g) Other expenses	0.15	0.26	1.09	0.41	1.67	2.95
	Total Expenses	0.51	0.62	1.45	1.13	2.39	4.39
V	Profit (Loss) before exceptional Items and extraordinary items and tax (III-IV)	(0.51)	(0.62)	(1.45)	(1.13)	(2.39)	(4.39)
VI	Exceptional Items						
VII	Profit from ordinary activities before finance costs and						
VIII	Extra Ordinary Items						
IX	Net Profit/(Loss) before tax (VII-VIII)	(0.51)	(0.62)	(1.45)	(1.13)	(2.39)	(4.39)
X	Tax Expense :						
	(1) Current Tax						
	(2) Deferred Tax						
	Total Tax Expenses						
XI	Net profit /(Loss) for the period from continuing operations (IX-X)	(0.51)	(0.62)	(1.45)	(1.13)	(2.39)	(4.39)
XII	Profit /(Loss) for the period from discontinuing operations						
XIII	Tax expense of discontinuing operations						
XIV	Profit /(Loss) for the period from discontinuing operations (after						
XV	Profit (Loss) for the period (XI + XIV)	(0.51)	(0.62)	(1.45)	(1.13)	(2.39)	(4.39)
XVI	Other Comprehensive Income						
XVII	Total Comprehensive Income						
XVIII	Paid up equity share capital (Face Value of Rs.10/- per Share)	46,132,000.00	46,132,000.00	46,132,000.00	46,132,000.00	46,132,000.00	46,132,000.00
XVIIII	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year						
XX	Earnings Per Share (EPS)						
	(a) Basic	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	
	(b) Diluted						

Notes:

- 1 The above results are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs. The results for the previous periods have been restated as per Ind AS. The standalone financial results of the Company for the quarter and half year ended 30th September, 2024 have been reviewed by the Audit Committee at their meeting held on 14th November, 2024 and have been approved by the Board of Directors at its meeting held on 14th November, 2024.
- 2 Reconciliation of Net Profit & Equity as previously reported under India GAAP (IGAAP) and Ind-AS for the quarters/periods are presented as under:

Particulars	Net Profit Reconciliation			Equity Reconciliation
	Quarter ended 30-09-2024	Period ended 30-09-2024	Year ended 31-03-2024	As at 31-03-2023
Net Profit/Equity as per IGAAP				
Appreciation/ (Diminution) in value of Investments				
Reclassification of Net Actuarial (Gain) / Loss on employee defined benefit obligation to other comprehensive income				
Net Profit/Equity as per Ind-AS				
Other Comprehensive Income				
Total Comprehensive Income/Equity as per Ind-AS				

- 3 The standalone financial results of the Company for the quarter and half year ended 30th September, 2024 have been Audited by the Statutory Auditors.
- 4 The Statutory Auditors have carried out a "Limited Review" of the above financial results for the quarter/half ended 30th September, 2024.
- 5 Previous period/Year figures have been regrouped/reclassified to make them comparable with those of current period/year.

For GARLON POLYFAB INDUSTRIES LTD.

Vishal Garg
Director

**UN-AUDITED FINANCIAL RESULTS WITH LIMITED REVIEW REPORT FOR THE QUARTER ENDED
SEPTEMBER, 2024**

To
The Board of Directors,
Garlon Polyfab Industries Limited
15/79B, Lower Ground Floor,
Civil Lines, Kanpur-208001

We have reviewed the unaudited financial results of Garlon Polyfab Industries Limited (“the Company”), for the quarter ended September, 2024 together with the notes thereon (the “Statement”). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations, 2015”), Which has been initialled by us for identification purposes. The Statement is the responsibility of the Company’s management and has been approved by the Board of Directors. Further, the management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company’s opening unaudited Balance Sheet as at July 01, 2024 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim financial information performed by the independent auditor of the entity” issues by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practiced and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to the following matters:

- a) Note 1 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017, and accordingly, the Statement has been prepared by the Company’s Management in compliance with Ind AS.
- b) We were neither engaged to review, nor have we review, nor have we reviewed the comparative figures including reconciliation to the Total Comprehensive Income for the quarter ended on September, 2024. As set out in note 5 to the Statement, these figures have been furnished by the Management.

Date: 14-11-2024
Place- Kanpur

For D.C. Shukla & Co.
Chartered Accountants
FRN: 003335C


CA Dinesh Chandra Shukla
(Partner)

Membership No.: 072308
UDIN: 24072308BKHYT15213

