PUNJAB CHEMICALS
AND CROP PROTECTION LTD.
CIN NO. L24231PB1975PLC047063
Regd. Office & Works
Milestone-18, Ambala-Kalka Road, Village & P.O. Bhankharpur, Derabassi, Distt SAS Nagar, Mohali (Punjab)-140201, INDIA
Tele: 01762-280086, 522250, Fax: 01762-280070, E-mail: info@punjabchemicals.com, Website: www.punjabchemicals.com

Ref: PCCPL/2026-27
Date: August 26, 2026

BY E FILING

The Manager Department of Corporate Services BSE Limited **MUMBAI-400 001** Re: BSE Scrip Code: 506618	The Manager Listing Department National Stock Exchange of India Limited **MUMBAI-400 051** NSE Scrip Symbol: PUNJABCHEM

Sub.: Disclosure of material development in continuing litigation.

Ref.: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir(s),

With reference to the disclosure made by the Company vide its letter dated August 16, 2023, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), regarding the ongoing litigation before the Hon'ble Punjab and Haryana High Court in relation to the refund of IGST of approximately Rs.44.96 crore and the proceedings initiated by the GST Authorities under Rule 96(10) of the Central Goods and Services Tax Rules, 2017, we wish to inform that there has been a material development in the matter.

The Company had earlier disclosed that it had received a Show Cause Notice from the office of the Principal Commissioner, Central GST Commissionerate, Ludhiana, proposing recovery of refund of approximately Rs. 44.96 crore of IGST, along with applicable interest and penalty, alleging contravention of Rule 96(10) of the CGST Rules. The Company had challenged the said proceedings before the Hon'ble Punjab and Haryana High Court by way of a writ petition.

We now wish to inform that the Hon'ble Punjab and Haryana High Court at Chandigarh, vide its order dated August 14, 2026, passed in CWP-16072-2023 (O&M), titled *M/s Punjab Chemicals and Crop Protection Ltd. v. Union of India & Others*, has disposed of the writ petition in terms of the judgment of the Hon'ble Bombay High Court in *Hikal Ltd. v. Union of India*, (2025) 34 Centax 249 (Bom.). The certified copy of the aforesaid order was received by the Company on August 26, 2026.

The aforesaid order constitutes a favourable development in the matter and provides relief to the Company in respect of the proceedings relating to the IGST demand of approximately Rs.44.96 crore. The Company is presently in the process of taking the necessary consequential steps with the concerned GST Authority to give effect to the aforesaid judicial determination and for consequential updation/removal of the aforesaid demand from the GST records.

Further, the requisite disclosure pursuant to Regulation 30 of the Listing Regulations read with Para B of Part A of Schedule III thereof and the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026, is enclosed as **Annexure A.**

Kindly take the same on the record.

Thanking you,

Yours faithfully
For **PUNJAB CHEMICALS AND CROP PROTECTION LIMITED**
RISHU Digitally signed by RISHU Date: 2026.08.26 20:51:11 +05'30'
RISHU CHATLEY
COMPANY SECRETARY & COMPLIANCE OFFICER
(ACS 19932)

Annexure-A

Details of such settlement including -terms of the settlement	The Hon'ble Punjab and Haryana High Court at Chandigarh, vide its order dated August 14, 2026, passed in CWP-16072-2023 (O&M), titled *M/s Punjab Chemicals and Crop Protection Ltd. v. Union of India & Others*, has disposed of the writ petition filed by the Company in relation to the proceedings initiated for recovery of IGST refund of approximately Rs. 44.96 crore, along with applicable interest and penalty, under Rule 96(10) of the CGST Rules. The Hon'ble High Court has disposed of the matter in terms of the judgment of the Hon'ble Bombay High Court in *Hikal Ltd. v. Union of India*, (2025) 34 Centax 249 (Bom.). The aforesaid judicial determination constitutes a favourable development for the Company and provides relief in respect of the aforesaid IGST demand of approximately Rs. 44.96 crore. The Company is taking the necessary consequential steps with the concerned GST Authority for giving effect to the aforesaid order and for consequential updation/removal of the demand from the GST records.
Compensation/penalty paid (if any)	Not Applicable
Impact of such settlement on the financial position of the listed entity.	The aforesaid order is favourable to the Company and provides relief in respect of the IGST demand of approximately Rs.44.96 crore, along with the consequential interest and penalty proceedings. Accordingly, no liability towards the aforesaid demand is presently expected to crystallise against the Company, subject to giving effect to the order by the concerned GST Authority and consequential updation/removal of the demand from the GST records. The Company is presently undertaking the necessary consequential steps with the concerned GST Authority in this regard.

RISHU Digitally signed by RISHU Date: 2026.08.26 20:51:44 +05'30'