August 19, 2026

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

BSE Scrip Code: 505737

Sub: Summary of Proceedings of the 90th Annual General Meeting of International Combustion (India) Limited

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the 90th Annual General Meeting ("AGM") of the Members of International Combustion (India) Limited ("Company") was duly convened and held on Wednesday, August 19, 2026, through Video Conferencing/ Other Audio Visual Means ("VC/OAVM"), in accordance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder.

The AGM commenced at 2:00 p.m. (IST) and concluded at 4:05 p.m. (IST), including the time permitted for e-Voting at the AGM.

The Summary of Proceedings of the 90th AGM, as required under Regulation 30 read with Schedule III of the SEBI Listing Regulations, is enclosed herewith as **Annexure – I**.

The voting results of the AGM, together with the Consolidated Scrutinizer's Report, will be submitted to the Stock Exchange(s) within the prescribed statutory timeline.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **International Combustion (India) Limited**
KUNDAN JAISWAL
Digitally signed by KUNDAN JAISWAL
Date: 2026.08.19 21:49:26 +05'30'
Kundan Jaiswal
Company Secretary & Compliance Officer

Enclo: As Above

Annexure – I

SUMMARY OF PROCEEDINGS OF THE 90TH ANNUAL GENERAL MEETING

The 90th Annual General Meeting ("AGM") of the Members of International Combustion (India) Limited (the "Company") was held on Wednesday, 19th August 2026 at 2:00 p.m. through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM"), in compliance with the applicable provisions of the Companies Act, 2013 ("Act"), the Rules made thereunder, the applicable circulars issued by the Ministry of Corporate Affairs ("MCA") and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

DIRECTORS, KEY MANAGERIAL PERSONNEL AND OTHER OFFICIALS IN ATTENDANCE

The following Directors, Key Managerial Personnel and other officials attended the AGM through VC/OAVM:

Name	Designation
Mr. Sanjay Bagaria	Chairman, Non-Executive Director; Chairman of the Share Transfer and Stakeholder Relationship Committee and Corporate Social Responsibility Committee
Mr. Indrajit Sen	Managing Director
Mr. Srikumar Menon	Independent Director; Chairman of the Audit Committee
Ms. Nayantara Palchoudhuri	Independent Director; Chairperson of Nomination and Remuneration Committee
Mr. Sandipan Chakravortty	Independent Director
Mr. Rana Pratap Singh	Executive, Whole Time Director
Mr. Asish Kumar Neogi	Chief Financial Officer
Mr. Kundan Jaiswal	Company Secretary
Mr. Kaustuv Kanti Ghosh	Partner of Ray & Ray, Statutory Auditors
Mr. Arup Kumar Roy	Practising Company Secretary, Secretarial Auditor and Scrutinizer

Members Present: 83 Members attended the AGM through VC/OAVM.

PROCEEDINGS OF THE MEETING

The Company Secretary welcomed the Members and informed them that the requisite quorum was present. Accordingly, Mr. Kundan Jaiswal, Company Secretary of the Company, declared the 90th Annual General Meeting duly constituted and open. Thereafter, Mr. Sanjay Bagaria, Chairman of the Company, took the Chair and conducted the proceedings of the AGM.

The Company Secretary informed the Members that all the Directors and Key Managerial Personnel of the Company were present and attending the AGM through VC/OAVM.

The Company Secretary further informed the Members that Mr. Kaustuv Kanti Ghosh, Partner of M/s. Ray & Ray, Statutory Auditors of the Company, and Mr. Anup Kumar Roy, Practising Company Secretary, Secretarial Auditor and Scrutinizer, were also present and participating in the AGM through VC/OAVM.

The Company Secretary informed the Members that the Notice convening the 90th AGM, together with the Annual Report for the financial year ended 31st March 2026, had been circulated electronically to the Members in accordance with the applicable provisions of the Act and the SEBI Listing Regulations.

The Notice of the AGM and the Annual Report were also made available on the website of the Company and on the websites of BSE Limited and NSDL. The requisite web-link to the Notice and Annual Report was also communicated to those Members whose e-mail addresses were not registered with the Company or the Depositories.

CHAIRMAN'S ADDRESS

The Chairman stated that the capital goods industry continued to face various challenges during the year, including uneven demand from key sectors, delays in project execution, volatility in raw material prices, supply-chain constraints and competitive pricing pressures.

During the financial year ended 31st March 2026, the Company recorded Revenue from Operations of Rs.293.40 crore, as against Rs.292.98 crore in the previous financial year. The Company reported a Loss Before Tax of Rs.3.20 crore, as against a Profit Before Tax of Rs.13.54 crore in the previous financial year.

The Chairman highlighted the Company's continued focus on operational efficiency, timely execution of orders, customer relationships, engineering capabilities, product quality, technological advancement and prudent cost management.

The Chairman also apprised the Members of the encouraging market response to IC Torque Drive, the Company's indigenous range of Industrial Gear Boxes, and the initiatives undertaken by the Building Material Division to strengthen its market presence.

The Chairman further stated that the Company remains focused on strengthening its manufacturing capabilities, improving operational efficiencies and optimising costs, while pursuing opportunities arising from the long-term growth prospects of the engineering and capital goods sector.

The Annual Report, including the Audited Financial Statements of the Company for the financial year ended 31st March 2026, together with the Reports of the Board of Directors and the Auditors thereon, having already been circulated to the Members, was taken as read.

The Statutory Auditors' Report was also taken as read, as it did not contain any qualification, reservation or adverse remark.

QUESTION AND ANSWER SESSION

The Company Secretary conducted the Question and Answer session and invited the Members who had registered themselves as Speaker Shareholders to express their views and raise their queries.

The registered Speaker Shareholders participated in the AGM and raised queries and sought clarifications on various matters relating to the Company's performance, operations, business prospects and other matters concerning the Company.

The Chairman responded to the queries raised by the Members and provided the requisite clarifications.

BUSINESS TRANSACTED AT THE AGM

The Chairman thereafter took up the items of business as set out in the Notice of the 90th AGM:

Item No. 1 – To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March 2026, together with the Reports of the Board of Directors and the Auditors thereon – Ordinary Resolution

Item No. 2 – To appoint a director in place of Mr. Indrajit Sen (DIN: 00216190), who retires by rotation and being eligible, offers himself for re-appointment - Ordinary Resolution

Item No. 3 – Re-appointment of Mr. Rana Pratap Singh (DIN:10186266), Executive Director (Whole-time Director) of the Company - Special Resolution

Item No. 4 – Borrowing powers of the Company under Section 180(1)(c) of the Companies Act, 2013 - Special Resolution

Item No. 5 – Creation of mortgage and/or charge on the assets of the Company under Section 180(1)(a) of the Companies Act, 2013 - Special Resolution

Item No. 6 – Ratification of remuneration payable to M/s. DD & Associates, Cost Accountants, as Cost Auditor for the financial year ending 31st March 2026 - Ordinary Resolution.

Since the AGM was conducted through VC/OAVM, the resolutions were not required to be proposed and seconded. The resolutions as set out in the Notice of the AGM were made available on the NSDL e-voting platform for voting by the Members.

VOTING

The Company had provided the facility of remote e-voting to the Members in respect of all the resolutions set out in the Notice of the AGM. The remote e-voting facility was available from 9:00 a.m. on Sunday, 16th August 2026 up to 5:00 p.m. on Tuesday, 18th August 2026.

Members who had not cast their votes through remote e-voting were provided an opportunity to cast their votes electronically during the AGM and for 15 minutes after the conclusion of the AGM, through the e-voting facility provided by NSDL.

The Chairman informed the Members that the consolidated voting results, after taking into account the votes cast through remote e-voting and e-voting during the AGM, together with the Scrutinizer's Report, would be submitted to BSE Limited and made available on the website of the Company and on the website of NSDL, within the prescribed time.

CONCLUSION OF THE MEETING

There being no other business to transact, the Chairman declared the proceedings of the 90th AGM concluded.

The Chairman thanked the Members for their participation, valuable suggestions and continued trust and confidence in the Company. He also placed on record his appreciation for the support extended by the Directors, employees, customers, bankers, suppliers, business associates and other stakeholders of the Company.

The Company Secretary thereafter proposed a vote of thanks to the Chair.

The meeting concluded at 04.05 P.M. (IST) (including the time allowed for remote e-voting at the AGM).

For International Combustion (India) Limited
KUNDAN JAISWAL
Digitally signed by KUNDAN JAISWAL
Date: 2026.08.19 21:48:44 +05'30'
Kundan Jaiswal
Company Secretary

Date: 19th August 2026
Place: Kolkata