Mahindra Lifespace Developers Limited
Mahindra Towers, 4A,
Dr. G. M. Bhosale Marg, Worli,
Mumbai - 400 018, India
+91 22 6747 8600
Email: investor.mldl@mahindra.com
www.mahindralifespaces.com
CIN: L45200MH1999PLC118949

08 September, 2026

BSE Limited Corporate Services, Piroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	**National Stock Exchange of India Limited** Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051

Re:

Security	**BSE**	**NSE**	**ISIN**
Equity Shares	532313	MAHLIFE	INE813A01018

Sub: Addendum to the Integrated Annual Report FY 2025-26 in relation to certain sustainability metrics

Ref: Our letter dated 30 June, 2026

Dear Sir/Madam,

We hereby inform you that the Company had duly submitted its Integrated Annual Report for the Financial Year 2025-26 on June 30, 2026.

Further to the aforesaid submission, please find enclosed an addendum to the Integrated Annual Report in relation to certain sustainability metrics as enclosed herewith. The same has been independently verified by Bureau Veritas (India) Private Limited who has issued an assurance statement in this regard. A copy of the assurance statement is also enclosed.

Except for the changes specified in the Addendum, there are no other changes to the Integrated Annual Report for the Financial Year 2025-26.

This intimation is also being uploaded on the website of the Company and can be accessed at https://www.mahindralifespaces.com/investor-center/?category=agm-egm.

Kindly take the above on record.

Thanking you,

Yours faithfully,
For Mahindra Lifespace Developers Limited

BIJAL BHARAT PARMAR
Digitally signed by BIJAL BHARAT PARMAR
Date: 2026.09.08 16:02:59 +05'30'

Bijal Parmar
Company Secretary & Compliance Officer

Encl.: As above

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ADDENDUM TO THE INTEGRATED ANNUAL REPORT FY 2025-26.

Following a detailed internal review and validation of underlying source records of greenhouse gas (GHG) emissions data, decimal-level adjustments due to typographical error of one site diesel consumption unit of measurement, one month decimal-level adjustment of another site were identified in the supporting datasets used for emissions aggregation of Residential Scope 1 emissions for FY 2025-26. Consequently, certain Scope 1 and Scope 2 emissions totals, intensity metrics, performance indicators and related disclosures contained within the Sustainability, Natural Capital, Performance Metrics and Roadmap Progress sections of the Integrated Annual Report FY 2025-26 needs to be rectified:

The corrected Residential Scope 1 emissions value is:

89.22 tCO_2e (Revised)

in place of:

1,973.89 tCO_2e (Previously Reported)

The Water Positivity Index of IC&IC (O&M) should be read as:

45.08%

instead of

108.05%

As a result, the following disclosures stand revised.

A. REVISIONS TO INTEGRATED ANNUAL REPORT FY 2025-26

Section / Disclosure	Page No.	Originally Reported	Revised Figure
Residential Scope 1 & 2	27	2,845.18 tCO2e; 1,555.91% increase	960.51 tCO2e; 12.71% decrease
Reduction in Scope 1 & 2 absolute GHG Emissions across Residential and IC&IC – %	31	69% increase	0.49% decrease
GHG Emission Intensity 1. Residential (tCO2e/sq.ft.)	33	0.008; 13% decrease	0.0078; 63% decrease

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Scope I & II GHG emissions per employee – tCO2e	33	5.94; 73.2% increase	3.47; 11.9% increase
Residential Scope 1 emissions	54	1,973.89 tCO_2e	89.22 tCO_2e
Scope 1 & 2 GHG per Associate	54	5.94 tCO_2e	3.47 tCO_2e;
Residential (construction phase) Carbon neutrality (SBT as an enabler)	70	1,99,646.07 tCO_2e reduction from FY25	80,530.74 tCO_2e reduction from FY25
Scope 1 & 2 GHG Emissions per Associate	79	5.94; 73.2% increase	3.47; 11.9% increase
Scope 1 & 2 emission intensity (residential)	97	0.085231 tCO2e / sq.ft.; 489.5% increase	0.028773 tCO2e / sq.ft.; 99% increase
Total Scope 1 emissions – Residential	105	1,973.89	89.22
Total Scope 1 and 2 emissions intensity (tCO2e/sq.ft.) – Residential	105	0.085	0.029
Residential - Scope 1 and 2	106	4,537.19 tCO2e (1,555.91% increase from base year)	960.51 tCO2e (250.55% increase from base year)
Scope-1 Residential (Metric ton of CO2e)	352	1,973.89	89.22
Scope-1 Organization (Metric ton of CO2e)	352	2160.29	275.62
Total Organization (Metric ton of CO2e)	352	418238.98	416354.31
Total Residential (Metric ton of CO2e)	352	137806.33	135921.66

MANAGEMENT STATEMENT

The revisions outlined in this Addendum arise solely from data reporting and the correction of Residential Scope 1 emissions data and the consequential recalculation of related emissions indicators and intensity metrics and not from any change in operational activities, emission sources, boundary definitions, or sustainability targets reported by the Company. These changes do not impact the Company's sustainability strategy, governance framework, climate commitments, operational performance, or long-term targets.

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COMMITMENT TO TRANSPARENCY

The Company remains committed to maintaining the highest standards of transparency, accuracy and accountability in all sustainability disclosures. This addendum is being issued to ensure stakeholders have access to the most accurate environmental performance information available.

Nature of Revision: Correction arising from change of unit, decimal-level adjustments in the underlying source data. No change to reporting methodology, organisational boundary, emission factors or sustainability commitments.

The Company is compliant with all applicable laws and regulations. Upon review of the matter referred to above, we hereby submit this addendum for the requisite corrections and clarifications. The Company remains committed to upholding the highest standards of corporate governance, transparency, and stakeholder protection.

Further, to provide additional assurance regarding the accuracy and reliability of the disclosures, the Company has obtained an independent assurance report from Bureau Veritas. A copy of the assurance report is enclosed herewith for your reference.

We request that this addendum be read in conjunction with the Integrated Report for FY 2025-26 and be considered an integral part thereof.

For Mahindra Lifespace Developers Limited

BIJAL BHARAT PARMAR Digitally signed by BIJAL BHARAT PARMAR Date: 2026.09.08 16:03:31 +05'30'

Bijal Parmar
Company Secretary & Compliance Officer

GHG INDEPENDENT ASSURANCE STATEMENT

To

Mahindra Lifespace Developers Limited

Introduction and objectives of work

The Mahindra Lifespace Developers Limited (hereinafter referred to as "MLDL") have engaged us to carry out an independent verification of its Greenhouse Gas Inventory assertions ("the GHG Inventory") i.e. Scope 1, Scope 2 and applicable categories of Scope 3 emissions data as defined by the GHG Protocol and covering the Company's emissions over the period 1st April 2025 to 31st March 2026.

Intended User

The assurance statement is made solely for "MLDL" as per the governing contractual terms and conditions of the assurance engagement contract between "MLDL" and "Bureau Veritas". To the extent that the law permits, we owe no responsibility and do not accept any liability to any party other than "MLDL" for the work we have performed for this assurance report, or our conclusions stated in the paragraph below.

Scope of Work

We have performed the Limited Assurance engagement for Scope1, Scope 2 & Scope 3 in accordance with International Standard on Assurance Engagements (ISAE) 3000 (Revised), ISAE 3410 & ISO 14064-3 and in line with the requirements of Bureau Veritas's standard procedures and guidelines for external Assurance of Sustainability Reports, based on the current best practice in independent assurance. The verification applies a ± 5% uncertainty towards errors and emissions.

The reporting boundaries considered for this reporting period are as follows:

The reporting boundaries considered for this reporting period are as follows:

17 Residential sites, 3 IC & IC sites (Integrated City & Industrial Clusters), 1 Head Office (HO - Mumbai), and 6 Regional offices (Mumbai (2), Pune (1), Chennai (1), Bengaluru (1), and Jaipur (1)).

GHG INDEPENDENT ASSURANCE STATEMENT

The Scope of work agreed upon with "MLDL" includes verifications of its GHG emissions (Scope 1, Scope 2 and applicable categories of Scope 3) as listed below:

Scope 1 emissions arising from

Stationary Combustion, Physical or chemical processing - Waste Processing

Scope 2 emissions arising from

Emissions from the generation of purchased electricity, heat or steam – Company owned

Scope 3 emissions from categories (GHG Protocol) of

- Category 1 – Purchased Goods & Services
- Category 4 – Upstream transport & Distribution of raw materials
- Category 5 – Waste generated in operations
- Category 6 – Business travel
- Category 7 – Employee Commuting
- Category 8 – Upstream Leased Assets
- Category 11 – Use of Sold Products,
- Category 13 – Downstream Leased Assets.

We assessed the appropriateness and robustness of underlying reporting systems and processes used to collect, analyse and review the information reported. In this process, we undertook the following activities:

Assessment w.r.to Scope 1, Scope 2 was conducted by means of physical site visits at Head Office (HO), Kalyan 2, MWCC, Origins, Zen, Vista, Citadel, MWCJ and Virtual assessment for Scope 3 at Head Office. Bureau Veritas interviewed personnel of MLDL including Environment, Health & Safety (EHS) team, Engineering, Personal & Administration, Purchase, Accounts & Corporate Secretarial and other relevant departments.

Verification Methodology

The verification was conducted by Bureau Veritas for the following activities:

- Desktop Review of "MLDL" emissions provided in spreadsheets
- Management interaction on data management systems and review of emission factors and assumptions at HO & Sites.
- On site assessment from April 2026 to June 2026 for the data monitoring and reporting at HO and site.

GHG INDEPENDENT ASSURANCE STATEMENT

Conclusion: (Emission values, Total will be concluded after going through the Final IR Report)

Emissions from Facility wise:

Scope	Residential	IC & IC	Organization (Metric ton of CO_2e)
Scope-1	89.22	186.40	275.62
Scope-2	871.29	1505.61	2376.90
Scope-3	134961.15	278740.64	413701.79
Total	135921.66	280432.65	416354.31`

Management Responsibility

The Selection of reporting criteria, reporting period, reporting boundary, monitoring and measurement of data, preparation, and presentation of information in the GHG Inventory report are the sole responsibility of the Company and its management. We are not involved in drafting or preparation of GHG Inventory Report. Our sole responsibility is to provide independent Reasonable Assurance for Scope1, Scope 2 & Scope 3 on the GHG Inventory report for the financial year ended 31st March 2026.

Our Findings

On the basis of our methodology and the activities described above, it is our opinion that the for FY 2025-26 of "MLDL", containing its reporting and declaration of the Scope 1 & Scope 2 from the operations within the reporting boundary and the reporting period, as described above, is prepared in all material respects in line with the applicable criteria here before stated and in accordance with "Limited Assurance" criteria.

On the basis of verification methodology and scope of work agreed upon, nothing has come to our attention to believe that the Indirect GHG Emission data (Scope 3) is not correct and is not a fair representation of "MLDL" GHG Emissions – Inventory for FY 2025-26.

Limitations and Exclusions

Excluded from the scope of our work is any assurance of information relating to:

- Activities outside the defined assurance period.
- Positional statements (expressions of opinion, belief, aim or future intention by "MLDL" and statements of future commitment.
- Competitive claims in the report claiming, "first company in India", "first time in India", "first of its kind", etc.

Our assurance does not extend to the activities and operations of “MLDL” outside of the scope and geographical boundaries as well as the operations undertaken by any subsidiaries or joint ventures of the Company.

This independent statement should not be relied upon to detect all errors, omissions or misstatements that may exist within the Report.

Statement of Independence, Integrity, and Competence

Bureau Veritas is an independent professional services company that specializes in quality, environmental, health, safety, and social accountability with over 198 years of history. Its assurance team has extensive experience in conducting assessments over environmental, social, ethical and health and safety information, systems and processes.

Bureau Veritas operates a certified Quality Management System which complies with the requirements of ISO 9001:2015 and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Bureau Veritas has implemented and applies a Code of Ethics, which meets the requirements of the International Federation of Inspections Agencies (IFIA), across the business to ensure that its employees maintain integrity, objectivity, professional competence and due care, confidentiality, professional behavior, and high ethical standards in their day-to-day business activities.

The assurance team for this work does not have any involvement in any other Bureau Veritas projects with “MLDL”

Competence

The assurance team has extensive experience in conducting assurance over environmental, social, ethical, and health & safety information, systems and processes and an excellent understanding of Bureau Veritas standard methodology for the Assurance of Sustainability Reports.

Restriction on use of Our Report

Our assurance report has been prepared and addressed to the "MLDL" at the request of the company solely to assist the company in reporting on the Company's Sustainability performance and activities. Accordingly, we accept no liability to anyone, other than the Company. Our deliverables should not be used for any other purpose or by any person other than the addresses of our deliverables. The Firm neither accepts nor assumes any duty of care or liability for any other purpose or to any other party to whom our Deliverables are shown or into whose hands it may come without our prior consent in writing.

Anantha Prabhu	**Rupam BARUAH**
Lead Assuror	**Technical Reviewer**
Bureau Veritas (India) Private Limited	**Bureau Veritas (India) Private Limited**
Hyderabad, India	**Mumbai, India**
Dt: September 01, 2026	**Dt: September 01,2026**