VIVRO

Vivro Financial Services Private Limited
Regd. Office :
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Paldi, Ahmedabad, Gujarat, India - 380 007
Tel. : + 91 (79) 4040 4242
www.vivro.net

October 23, 2026

To,
BSE Limited
Phiroze Jejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.
Scrip Code: 531667

Sub: Submission of Pre-offer Advertisement pursuant to the provisions of Regulation 18(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI (SAST) Regulations")

Ref.: Open Offer for the acquisition of up to 23,42,295 Equity Shares of RR MetalMakers India Limited ("Target Company") by RB International Holdings Limited ("Acquirer 1"), Suyog Yogesh Desai ("Acquirer 2") and Nikita Suyog Desai ("Acquirer 3") (collectively, the "Acquirers") in accordance with the provisions of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI (SAST) Regulations") (the "Open Offer" or "Offer").

Dear Sir/Madam,

With reference to the captioned subject, the Pre-Offer Advertisement is published today i.e., on October 23, 2026, pursuant to Regulation 18(7) of the SEBI (SAST) Regulations, in the following newspapers:

Newspaper	Language	Edition
Business Standard	English	All Editions
Business Standard	Hindi	All Editions
Navshakti	Marathi	Mumbai Edition

Please find enclosed a copy of the Pre-offer Advertisement for your reference and records. Request you to disseminate the said information on your website.

Thanking you,

Yours Faithfully,

For, Vivro Financial Services Private Limited

Jayesh Vithlani
Sr. Vice President – Capital Market

VIVRO FINANCIAL SERVICES PVT. LTD. AHMEDABAD

PRE-OFFER ADVERTISEMENT IN ACCORDANCE WITH REGULATION 18(7) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED, ("SEBI (SAST) REGULATIONS") CUM CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

RR METALMAKERS INDIA LIMITED

Registered Office: B-001 & B-002, Ground Floor, Antop Hill Warehousing Complex Ltd, Barkat Ali Naka, Salt Pan Road, Wadala (E), Mumbai - 400037, Maharashtra, India.
Corporate Office: 2nd Floor, Sugar House, 93/95, Kazi Sayed Street, Mumbai – 400003, Maharashtra, India | **Tel. No:** (+91) 22 6192 5555 / 56 | **Email:** cs@rrmetalmakers.com | **Website:** www.rrmetalmakers.com | **CIN:** L51901MH1995PLC331822

Open Offer for the acquisition of up to 23,42,295 (Twenty Three Lakh Forty Two Thousand Two Hundred Ninety Five) Equity Shares of the face value of ₹ 10/- each, representing 26.00% of the Equity Share Capital of the Target Company from the Public Shareholders of RR MetalMakers India Limited ("Target Company") by RB International Holdings Limited ("Acquirer 1"), Suyog Yogesh Desai ("Acquirer 2") and Nikita Suyog Desai ("Acquirer 3"), pursuant to and in compliance with Regulation 3(1) and 4 read with other applicable provisions of SEBI (SAST) Regulations ("Open Offer" or "Offer").

This pre-offer advertisement in accordance with regulation 18(7) of the SEBI (SAST) Regulations cum corrigendum to the DPS *(as defined below)* and LOF *(as defined below)* (**"Pre-Offer Advertisement"**) is being issued by Vivro Financial Services Private Limited, the Manager to the Offer (**"Manager to the Offer"** or **"Manager"**), for and on behalf of the Acquirers, in compliance with Regulation 18(7) and other applicable provisions of the SEBI (SAST) Regulations

This Pre-Offer Advertisement should be read in continuation of and in conjunction with:

a) the Public Announcement dated July 30, 2026 (**"PA"**);
b) the Detailed Public Statement that was published in in Business Standard (English) (All Editions), Business Standard (Hindi) (All Editions), and Navshakti (Marathi) (Mumbai Edition) (**"Newspapers"**) on August 06, 2026 (**"DPS"**);
c) the Draft Letter of Offer dated August 13, 2026 (**"DLOF"**);
d) Corrigendum to PA, DPS and DLOF published in Business Standard (English) (All Editions), Business Standard (Hindi) (All Editions) and Navshakti (Marathi) (Mumbai Edition) on October 6, 2026;
e) Letter of Offer dated October 15, 2026, along with the Form of Acceptance-cum-Acknowledgement (**"LOF"**) (the PA, DPS, DLOF, Corrigendum and LOF are herein collectively referred to as **'Offer Documents'**)

This Pre-Offer Advertisement is being published in all Newspapers in which the DPS was published.

For the purpose of this Pre-Offer Advertisement:

(a) **"Identified Date"** means Friday, October 09, 2026, being the date falling on the 10th (Tenth) Working Day prior to the commencement of the Tendering Period; and
(b) **"Tendering Period"** means the 10 (Ten) Working Days period from Monday, October 26, 2026, to Friday, November 06, 2026 (both days inclusive) within which the Public Shareholders may tender their Equity Shares in acceptance of the Offer.

Capitalized terms used but not defined in this Pre-Offer Advertisement shall have the meanings assigned to such terms in the LOF.

The Public Shareholders of the Target Company are requested to note the following information related to the Offer:

1. Offer Price: The Offer Price is ₹ 36.83 per Equity Share (including a compensatory interest of ₹ 12.98 per Equity Share), payable in cash. The Offer Price was revised from ₹ 23.85 per Equity Share to ₹ 36.83 per Equity Share (including a compensatory interest of ₹ 12.98 per Equity Share). For further details relating to the Offer Price, please refer to paragraph 6.1 *(Justification of Offer Price)* on page 30 of the LOF and paragraph 3.5 *(Payment of compensatory interest)* on page no. 18 of the LOF.

2. Recommendations of the Committee of Independent Directors ("IDC"): The IDC Recommendation was approved on October 20, 2026 and published on October 22, 2026 in the same Newspapers in which the DPS was published (**"IDC Recommendation"**). The IDC is of the opinion that the Offer Price to the Public Shareholders of the Target Company is fair and reasonable in terms of the SEBI (SAST) Regulations. However, the public shareholders of the Target Company are advised to independently evaluate the Open Offer and make informed decisions about whether or not to tender their shares in the Open Offer.

For further details, please see the IDC Recommendation which will be available on the websites of SEBI (www.sebi.gov.in), BSE (www.bseindia.com) and the Manager to the Offer (www.vivro.net).

3. Other details of the Offer

3.1. The Open Offer is a mandatory offer being made under Regulations 3(1) and 4 and other applicable regulations of the SEBI (SAST) Regulations to the Public Shareholders of the Target Company.

3.2. This Offer is not a competing offer in terms of Regulation 20 of the SEBI (SAST) Regulations and there has been no competing offer to the Open Offer. The last date for making a competing offer has expired. The Offer is not conditional upon any minimum level of acceptance in terms of Regulation 19(1) of the SEBI (SAST) Regulations.

3.3. The dispatch (through electronic mode and/ or physical mode) of the LOF to the Public Shareholders as on the Identified Date i.e., October 09, 2026, in accordance with Regulation 18(2) of the SEBI (SAST) Regulations has been completed through speed post on October 17, 2026 and through email on October 19, 2026 (which is in compliance with the timelines prescribed under the SEBI (SAST) Regulations). It is clarified that all the Public Shareholders whose names do not appear in the register of members of the Target Company as on the Identified Date *(even if they acquire Equity Shares or if they become shareholders of the Target Company after the Identified Date)* or those who have not received the LOF are eligible to participate in the Offer *(except the Acquirers and Promoters and Promoter Group of the Target Company)*.

3.4. A Public Shareholder may participate in the Offer by approaching its Selling Broker and tendering the Equity Shares in accordance with the procedure specified in the LOF.

3.5. Public Shareholders may download the LOF (which, inter alia, includes detailed instructions regarding the procedure for acceptance and settlement of the Open Offer and the Form of Acceptance-cum-Acknowledgement) from the websites of SEBI (www.sebi.gov.in), BSE (www.bseindia.com) and the Manager to the Offer (www.vivro.net), or obtain a copy from Adroit Corporate Services Private Limited (**"Registrar to the Offer"**) on providing suitable documentary evidence of holding of the Equity Shares of the Target Company. The contact details of the Registrar to the Offer are set out below.

3.6. Accidental omission to dispatch the LOF to any Public Shareholder to whom the Offer is made, or non-receipt or delayed receipt of the LOF by any Public Shareholder, shall not invalidate the Offer in any way.

4. The procedure for tendering the Equity Shares in the Offer is as below:

4.1. ***The Underlying Transaction (which triggered the Offer) is a Foreign Direct Investment under the terms of the Foreign Exchange Management (Non-Debt Instruments) Rules, 2019. Under Rule 6(a) read with paragraph 1(b)(i) of Schedule 1 of the Foreign Exchange Management (Non-Debt Instruments) Rules, 2019, a person resident outside India is permitted to purchase the equity shares of a listed Indian company on the stock exchange if such person has already acquired control of such Indian listed company in accordance with the SEBI (SAST) Regulations and continues to hold such control. Accordingly, the Acquirer (being a person resident outside India) is not permitted to purchase the Equity shares on the stock exchange under the mechanism for acquisition of equity shares specified in SEBI circular. Further, as provided in the SEBI Circular, the Acquirer shall be following the "tender offer method" for acquisition of the Offer Shares. Hence, all Public Shareholders holding Equity Shares in dematerialized form, who wish to tender their Equity Shares in the Open Offer shall transfer the Equity Shares of the Target Company to the Escrow Demat Account in off-market mode.***

4.2. **In case of Equity Shares held in dematerialised form:**
Public Shareholders holding Equity Shares in dematerialised form may participate in the Offer by approaching their respective Selling Broker and providing the details of the Equity Shares they intend to tender in the Offer in the manner set out in paragraph 8.4.1 and 8.4.2 on pages 37 and 38 of the LOF.

4.3. **In case of Equity Shares held in physical form:**
Public Shareholders holding Equity Shares in physical form may participate in the Offer by approaching their respective Selling Broker along with the complete set of relevant documents in the manner set out in paragraph 8.5 on page 39 of the LOF.

5. In accordance with Regulation 16(1) of the SEBI (SAST) Regulations, the DLOF was submitted to SEBI on August 13, 2026. SEBI vide its letter bearing reference number no. I/23249/2026 dated October 8, 2026, issued its observations on the DLOF under Regulation 16(4) of SEBI (SAST) Regulations (**"SEBI Observation Letter"**). The comments specified in the SEBI Observation Letter have been incorporated in the LOF. This Pre-Offer Advertisement and Corrigendum also serve as a corrigendum to the DPS, and as required in terms of the SEBI Observation Letter, reflects the changes made in the LOF as compared to the DPS and DLOF.

6. Material changes: Public Shareholders are requested to note the following material updates:

The following paragraphs have been added in the LOF as per SEBI comments:

6.1 The following clause has been incorporated at clause no. 1.3 on page no. 3 of the Letter of Offer:
Pursuant to SEBI's observation and subsequent discussions with SEBI, it was noted that certain historical acquisitions of Equity Shares by the Sellers in FY 2019-20 and FY 2021-22 at different prices, had triggered mandatory open offer under the SEBI (SAST) Regulations at the time of such acquisitions, which the Sellers failed to make. For details on the acquisitions and the non-compliance by the Sellers, please refer to Paragraph 3.5 (Payment of compensatory interest). In order to address these historical non-compliance by the Sellers, SEBI has directed the Acquirer to revise the offer price for the current Open Offer from ₹ 23.85 per Equity Share to the Offer Price, which is the higher historical acquisition price of ₹ 21.29 paid by the Sellers along with an interest @ 10% per annum in accordance with Regulation 18(11A) of the SEBI (SAST) Regulations, calculated up to the expected date of payment to Public Shareholders under the current Open Offer. Consequently, the offer price payable to Public Shareholders stands enhanced from ₹ 23.85 per Equity Share to ₹ 36.83 per Equity Share, which includes a compensatory interest amount of ₹ 12.98 per Equity Share. Further, SEBI may initiate suitable action against the Sellers in respect of the aforesaid prior non-compliance with the SEBI (SAST) Regulations.

6.2 Clause 2.3 of the LOF is updated as follows:
"Public Shareholders are requested to note that the Equity Shares of the Target Company are currently listed on BSE Limited and are placed under the Enhanced Surveillance Measure (ESM) – stage 0 to monitor illiquid or high-surveillance scripts. Trading in the Equity Shares may therefore be restricted to specific periodic call auction windows and subject to the applicable settlement framework, transaction caps, and higher margin/trade-to-trade requirements as mandated under the ESM frameworks from time to time. Public Shareholders should independently evaluate the impacts of these surveillance measures on the liquidity and prevailing market price of the Equity Shares before making a decision."

6.3 Clause 4.2 of the Part I of the DPS and Clause 3.3.3 of the DLOF is updated as follows:
*"This Open Offer is being made by the Acquirers to the Public Shareholders to acquire up to 23,42,295 (Twenty Three Lakhs Forty Two Thousand Two Hundred Ninety Five) Equity Shares (**"Offer Shares"**), representing 26% (Twenty Six percent) of the Equity Share Capital of the Target Company at a price of ₹ 36.83 (Rupees Thirty Six and Paisa Eighty Three Only) per Equity Share (including a compensatory interest of ₹ 12.98 (Rupees Twelve and Paisa Ninety Eight Only) per Equity Share) (**"Offer Price"**), aggregating to a total consideration of ₹ 8,62,66,724.85 (Rupees Eight Crore Sixty Two Lakhs Sixty Six Thousand Seven Hundred Twenty Four and Paisa Eighty Five Only) (assuming full acceptance) (**"Offer Size"**) payable in cash, in accordance with Regulation 9(1)(a) of the SEBI (SAST) Regulations and from the Public Shareholders of the Target Company, subject to the terms and conditions mentioned in PA, DPS and Letter of Offer."*

6.4 Clause 4 of the Part II of the DPS and Clause 3.4 of the DLOF is updated as follows:
"The prime objective of the Acquirers for the acquisition of Equity Shares is to have substantial stake in and control over the Target Company. Following the completion of the Open Offer, the Acquirers intend to acquire control and management of the Target Company. The Acquirers intend to continue and develop the existing lines of business of the Target Company and subject to the applicable approvals and legal requirements, evaluate opportunities in allied, complementary or other viable lines of business. The Acquirers propose to use their investment, business-management and international commercial experience to evaluate opportunities for improving the Target Company's operations, market reach, working-capital management and business performance. Any such plan will be based on a detailed post-acquisition review and will be implemented in compliance with applicable laws and regulations.
Following completion of the Open Offer, the Acquirers may review the Target Company's operations, cost structure, working-capital cycle, customer and supplier arrangements, internal controls, borrowings and liquidity position. Based on the outcome of that review, the Acquirers may undertake suitable measures to improve operating efficiency, rationalise costs, strengthen margins and revive the business."

6.5 Clause 3.5 has been incorporated as follows:
"Payment of compensatory interest:
Pursuant to SEBI's observation and subsequent discussions with SEBI, it was noted that certain historical acquisitions of Equity Shares of the Target Company by the Sellers during FY 2019-20 and FY 2021-22 at different prices, had triggered the obligations of the Sellers to make mandatory open offer under the SEBI (SAST) Regulations at the time of such acquisitions, which the Sellers failed to make.
If the Sellers rather than the Acquirers were making the current Open Offer, the offer price by the Sellers would have to include an interest in accordance with Regulation 18(11A) of the SEBI (SAST) Regulations and consequently the offer price payable by the Sellers under their respective open offers would be computed as follows:

Particulars	Historical Transaction - 1	Historical Transaction - 2
Price (Highest of the price as per Regulation 8(2) of the SEBI (SAST) Regulations) (A)	₹ 21.29	₹ 11.00
Name of the Seller who acquired the Equity Shares in non-compliance with Regulation 3(3) of the SEBI (SAST) Regulations	Virat Sevantilal Shal	Alok Virat Shah
Interest Calculation		
Nature of historical non-compliance	Market Purchase	Preferential Allotment
Triggering Event (Date)	May 20, 2019	August 25, 2021
Last date of communicating of rejection / acceptance and payment of consideration for accepted tenders / return of unaccepted shares	August 7, 2019[1]	November 18, 2021[2]
Applicable offer price determined with reference to relevant trigger date	₹ 21.29	₹ 11.00
Period of delay had the offer been given by the Sellers	2665 days[1]	1831 days[2]
Rate of interest	10% p.a.	10% p.a.
Interest component per Equity Share	₹ 15.54	₹ 5.52
Offer price including applicable interest	₹ 36.83	₹ 16.52

1. Computed from the original due date for payment to shareholders, being August 7, 2019, up to the last due date for payment to shareholders in the current Open Offer, being November 23, 2026 i.e. 2665 days.
2. Computed from the original due date for payment to shareholders, being November 18, 2021, up to the last due date for payment to shareholders in the current Open Offer, being November 23, 2026, i.e. 1831 days.

In order to address these historical compliance matters, SEBI vide its Observation Letter bearing reference no. I/23249/2026 dated October 8, 2026 directed the Acquirers to pay compensatory interest at 10% per annum in accordance with Regulation 18(11A) of the SEBI (SAST) Regulations, calculated up to the expected date of payment to shareholders under the current Open Offer and revise the offer price of the current Open Offer. Accordingly, compensatory interest has been computed on the historical higher acquisition price of ₹ 21.29 per Equity Share of one of the Sellers mentioned in the table above i.e. Virat Sevantilal Shah, at 10% per annum in accordance with Regulation 18(11A) of the SEBI (SAST) Regulations, up to the expected date of payment to the Public Shareholders under the current Open Offer. Consequently, the Offer Price payable to Public Shareholders under the current Open Offer has been enhanced from ₹ 23.85 per Equity Share to ₹ 36.83 per Equity Share, inclusive of compensatory interest of ₹ 12.98 per Equity Share.

The compensatory interest shall be payable to all Public Shareholders whose Equity Shares are validly tendered and accepted under the Open Offer, in accordance with Regulation 18(11A) of the SEBI (SAST) Regulations."

6.6 Clause 4.1.6 of the LOF has been incorporated as follows:
"Other than being a full-time employee of Acquirer – 1, the public shareholder of Acquirer – 1 namely Sacki Shahin and Patel Ankitkumar are not related to promoters of Acquirer – 1. Further, the public shareholders of Acquirer - 1 are not related to the Target Company and its promoters/ directors in any manner, directly or indirectly."

6.7 Clause 4.4.7 of the LOF has been incorporated as follows:
"The Acquirers, its promoters and directors are not related to the Target Company and its promoters/ directors in any manner, directly or indirectly."

6.8 Clause 4.4.8 of the LOF has been incorporated as follows:
"The Acquirers, its promoters and directors are not related to the public shareholders the Target Company in any manner, directly or indirectly."

6.9 Clause 4.4.11 of the LOF has been updated as follows:
"As on the date of this DLOF, the Acquirers, their UBOs / shareholders and directors are not prohibited by SEBI or any other Statutory / Regulatory authority (India / Foreign), from dealing in securities, in terms of directions issued by SEBI under Section 11B of the SEBI Act or any other regulations made under the SEBI Act."

6.10 Clause 5.10 of the LOF has been updated as follows:
"The Target Company has complied with the listing requirements and no penal/punitive actions have been taken by the Stock Exchange which are pending. Further, except as mentioned below, there are no punitive actions including penalties levied by stock exchanges against the TC/its promoters/directors in the last 8 financial years.

Complaint against	Regulator/ Authority	Applicable Law	Violations	Penalty	Current Status
RR MetalMakers India Limited (Target Company)	BSE	Regulation 33 of SEBI (LODR) Regulations	Delay in submission of Financial Results for quarter ended on September 2022.	5,900	Paid
RR MetalMakers India Limited (Target Company)	BSE	Regulation 33 of SEBI (LODR) Regulations	Delay in submission of Financial Results for quarter ended on September 2023.	94,400	Paid

6.11 Clause 5.15 of the LOF has been updated with financials of three months period ended June 30, 2026.

6.12 Clause 5.16 of the LOF has been incorporated as follows:
"Based on the audited financial statements for the financial year ended March 31, 2026, there are no contingent liabilities of the Target Company except for a contingent liability of 503.36 Lakhs."

6.13 Clause 5.18 of the LOF has been incorporated as follows:
"The Target Company is not a promoter / promoter group of any other listed company."

6.14 Clause 5.19 of the LOF has been incorporated as follows:
"The promoters and directors of the Target Company are not a related to the public shareholders of the Target Company in any manner directly or indirectly."

6.15 Clause 6.1.1 of the DLOF is updated in the LOF as follows:
"The Equity Shares of the Target Company are listed on BSE (Scrip ID: RRMETAL, Scrip Code: 531667) and are placed under the Enhanced Surveillance Measure (ESM) – stage 0. The ISIN of the Equity Shares of the Target Company is INE117K01013."

6.16 The date mentioned at Clause 6.1.2 of the DLOF is updated in the LOF as follows:
"The trading turnover in the Equity Shares of the Target Company based on trading volume during the 12 (twelve) calendar months preceding the calendar month in which the PA is made i.e. July 1, 2025, to June 30, 2026 is as given below:"

6.17 Clause 4 of Part IV of the DPS and Clause 6.1.4 of the DLOF is updated as follows:
"The Offer Price of ₹ 23.85 (Rupees Twenty Three and Paise Eighty Five Only) per Equity Share stands enhanced to ₹ 36.83 per Equity Share (including a compensatory interest of ₹ 12.98 per Equity Share) is justified in terms of Regulations 8(1) and 8(2) of the SEBI (SAST) Regulations, being the highest of the following:"

6.18 Clause 6 of Part IV of the DPS and Clause 6.1.6 of the DLOF is updated as follows:
"In view of the parameters considered and presented in the aforesaid table, the minimum offer price per Equity Share under Regulation 8(2) of the SEBI (SAST) Regulations is the highest of item numbers A to F above i.e., ₹ 23.85 (Rupees Twenty Three and Paise Eighty Five Only) per Equity Share. In pursuance of the disclosure made under Clause 3.5, the Public Shareholders whose Equity Shares are accepted in the Open Offer will be paid an enhanced Offer Price of ₹ 36.83 (Rupees Thirty Six and Paisa Eighty Three Only) per Equity Share, (including a compensatory interest of ₹ 12.98 (Rupees Twelve and Paisa Ninety Eight Only) per Equity Share), hence, the same is justified in terms of the SEBI (SAST) Regulations."

6.19 Clause 1 of Part V of the DPS and Clause 6.2.1 of the DLOF is updated as follows:
*"The total fund requirement for implementation of the Open Offer (assuming full acceptances) i.e. for the acquisition of up to 23,42,295 (Twenty Three Lakhs Forty Two Thousand Two Hundred Ninety Five) Equity Shares from all the Public Shareholders of the Target Company at a price of ₹ 36.83 (Rupees Thirty Six and Paisa Eighty Three Only) per Equity Share is ₹ 8,62,66,724.85 (Rupees Eight Crore Sixty Two Lakhs Sixty Six Thousand Seven Hundred Twenty Four and Paisa Eighty Five Only) (**"Maximum Consideration"**)."*

6.20 Clause 2 of Part V of the DPS and Clause 6.2.2 of the DLOF is updated as follows:
*"In accordance with Regulation 17 of the SEBI (SAST) Regulations, the Acquirers have opened an escrow account under the name and style of "RR Metalmakers India Limited – Open Offer - Escrow Account" (**"Escrow Account"**) with "Axis Bank Limited", at their Law Garden Main Branch, Ahmedabad (**"Escrow Agent"**) pursuant to an escrow agreement dated July 30, 2026 (**"Escrow Agreement"**). In accordance with the Regulation 17(3)(a) of the SEBI (SAST) Regulations, the Acquirers have made therein a cash deposit of 2,20,60,500/- (Rupees Two Crore Twenty Lakhs Sixty Thousand Five Hundred Only) in the Escrow Account, which is more than 25% of the total consideration payable in the Offer, assuming full acceptance. In terms of the Escrow Agreement, the Manager to the Offer has been authorized by the Acquirers to operate the Escrow Account in accordance with the SEBI (SAST) Regulations. The cash deposit has been confirmed by the Escrow Banker by way of a confirmation letter dated August 3, 2026 and October 13, 2026."*

6.21 Clause 5 of Part V of the DPS and Clause 6.2.5 of the DLOF is updated as follows:
"After considering the aforementioned, CA Swetang Raval, (ICAI Membership No. 136745) Partner of S. V. Raval & Co., Chartered Accountants (ICAI FRN: 131844W) having its office at 515, Vraj Valencia, B/h. Mahindra Showroom, Nr. Sola Bridge, Science City Road, Sola, Ahmedabad - 380060, Gujarat, India. Email ID: casvraval@gmail.com by their certificate dated July 31, 2026 and October 14, 2026 bearing UDIN: 26136745NCJUPG3414 and UDIN: 26136745HPAGBK9251 have certified that the Acquirers have made firm financial arrangements to meet its financial obligations under the Open Offer."

7. Details regarding the status of the statutory and other approvals

As on the date of this Pre-Offer Advertisement cum Corrigendum, there are no statutory or other approvals required to acquire the Offer Shares validly tendered pursuant to this Offer and/or to complete the Underlying Transaction. However, in case of any statutory approvals are required or becoming applicable prior to completion of the Offer, the Offer would be subject to the receipt of such statutory approvals. Please refer to paragraph 7.4 (Statutory and other approvals) on page 36 of the LOF for further details.

8. Schedule of Activities:

Sr. No.	Activity	Day and Date[1]	Revised Day and Date[1]
1	Issue of Public Announcement	Thursday, July 30, 2026	Thursday, July 30, 2026
2	Publication of the DPS in newspapers	Thursday, August 6, 2026	Thursday, August 6, 2026
3	Last Date of filing of Draft Letter of Offer with SEBI	Thursday, August 13, 2026	Thursday, August 13, 2026
4	Last date for Public Announcement for competing offer [2]	Monday, August 31, 2026	Monday, August 31, 2026
5	Last date for receipt of comments from SEBI on the draft letter of offer (in the event SEBI has not sought clarification or additional information from the Manager to the Offer)	Friday, September 4, 2026	Thursday, October 8, 2026 [4]
6	Identified Date[3]	Tuesday, September 8, 2026	Friday, October 9, 2026
7	Last date for dispatch of the Letter of Offer to the Public Shareholders	Wednesday, September 16, 2026	Monday, October 19, 2026
8	Last date by which a committee of independent directors of the Target Company is required to give its recommendation to the Public Shareholders of the Target Company for this Offer	Friday, September 18, 2026	Wednesday, October 21, 2026 [5]
9	Last date for upward revision of the Offer Price and/or the Offer Size	Monday, September 21, 2026	Thursday, October 22, 2026
10	Date of publication of Pre-Offer Advertisement in the newspapers in which the DPS was published	Tuesday, September 22, 2026	Friday, October 23, 2026
11	Date of commencement of Tendering Period (**"Offer Opening Date"**)	Wednesday, September 23, 2026	Monday, October 26, 2026
12	Date of Closure of Tendering Period (**"Offer Closing Date"**)	Wednesday, October 7, 2026	Friday, November 6, 2026
13	Last date of communicating of rejection/acceptance and completion of payment of consideration for accepted tenders or return of unaccepted shares	Thursday, October 22, 2026	Monday, November 23, 2026
14	Last date for publication of post Open Offer public announcement in the newspaper in which DPS has been published	Thursday, October 29, 2026	Tuesday, December 1, 2026
15	Last date of filing the final report to SEBI	Thursday, October 29, 2026	Tuesday, December 1, 2026

1. The above timelines are indicative (prepared on the basis of timelines provided under the SEBI (SAST) Regulations) and are subject to receipt of statutory/ regulatory approvals and may have to be revised accordingly. To clarify, the actions set out above may be completed prior to their corresponding dates subject to compliance with the SEBI (SAST) Regulations.
2. There is no competing offer to this offer.
*3. ***Identified Date** is only for the purpose of determining the holders of Equity Shares of the Target Company as on such date to whom the LOF would be sent. It is clarified that all the shareholders holding Equity Shares of the Target Company (registered or unregistered) (except the Acquirers, Deemed PACs and members of the promoters and promoter group of the Target Company) are eligible to participate in this Offer any time before the closure of this Offer.*
4. Actual date of receipt of SEBI observations on the DLOF
5. The IDC Recommendation was published on October 22, 2026
6. To clarify, the actions set out above may be completed prior to their corresponding dates subject to compliance with the SEBI (SAST) Regulations.

9. The Acquirers accept full responsibility for the information contained in this Pre-Offer Advertisement cum Corrigendum (other than such information as has been obtained from public sources or provided by or relating to and confirmed by the Target Company) and undertake that they are aware of and will comply with their obligations under the SEBI (SAST) Regulations in respect of this Offer.

10. The Pre-Offer Advertisement cum Corrigendum would also be available on the SEBI website at www.sebi.gov.in and on the website of the Manager to the Offer at www.vivro.net.

ISSUED ON BEHALF OF THE ACQUIRERS BY THE MANAGER TO THE OFFER

VIVRO

VIVRO FINANCIAL SERVICES PRIVATE LIMITED
Address: Vivro House, 11 Shashi Colony, Opp. Suvidha Shopping Centre, Paldi, Ahmedabad - 380007. Gujarat. India.
Tel No.: 079- 4040 4242 | **Email:** investors@vivro.net | **Website:** www.vivro.net
SEBI Reg. No.: MB/INM000010122 | **Contact Person:** Shivam Patel

REGISTRAR TO THE OFFER

adroit

ADROIT CORPORATE SERVICES PRIVATE LIMITED
Address: 18-20, Jaferbhoy Industrial Estate, 1st Floor, Makawana Road, Marol Naka, Andheri (East), Mumbai 400 059, Maharashtra, India | **Tel. No.:** +91 22 42270449
Email: haraprasadn@adroitcorporate.com | **Website:** www.adroitcorporate.com
SEBI Reg. No.: INR000002227 | **Contact Person:** Mr. Hara Prasad Nahak

For and on behalf of the Acquirers:

For, RB International Holdings Limited		
Sd/- **Ashmeet Singh Kandhari** Director **(Acquirer 1)** **Place:** London, UK	**Sd/-** **Suyog Yogesh Desai** **(Acquirer 2)** **Place:** London, UK	**Sd/-** **Nikita Suyog Desai** **(Acquirer 3)** **Place:** Ahmedabad, India

Place: Ahmedabad
Date: October 22, 2026

AdBaaz

PRE-OFFER ADVERTISEMENT IN ACCORDANCE WITH REGULATION 18(7) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED, ("SEBI (SAST) REGULATIONS") CUM CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

RR METALMAKERS INDIA LIMITED

Registered Office: B-001 & B-002, Ground Floor, Antop Hill Warehousing Complex Ltd, Barkat Ali Naka, Salt Pan Road, Wadala (E), Mumbai - 400037, Maharashtra, India.
Corporate Office: 2nd Floor, Sugar House, 93/95, Kazi Sayed Street, Mumbai – 400003, Maharashtra, India | **Tel. No:** (+91) 22 6192 5555 / 56 | **Email:** cs@rrmetalmakers.com | **Website:** www.rrmetalmakers.com | **CIN:** L51901MH1995PLC331822

Open Offer for the acquisition of up to 23,42,295 (Twenty Three Lakh Forty Two Thousand Two Hundred Ninety Five) Equity Shares of the face value of ₹ 10/- each, representing 26.00% of the Equity Share Capital of the Target Company from the Public Shareholders of RR MetalMakers India Limited ("Target Company") by RB International Holdings Limited ("Acquirer 1"), Suyog Yogesh Desai ("Acquirer 2") and Nikita Suyog Desai ("Acquirer 3"), pursuant to and in compliance with Regulation 3(1) and 4 read with other applicable provisions of SEBI (SAST) Regulations ("Open Offer" or "Offer").

This pre-offer advertisement in accordance with regulation 18(7) of the SEBI (SAST) Regulations cum corrigendum to the DPS *(as defined below)* and LOF *(as defined below)* (**"Pre-Offer Advertisement"**) is being issued by Vivro Financial Services Private Limited, the Manager to the Offer (**"Manager to the Offer"** or **"Manager"**), for and on behalf of the Acquirers, in compliance with Regulation 18(7) and other applicable provisions of the SEBI (SAST) Regulations

This Pre-Offer Advertisement should be read in continuation of and in conjunction with:

a) the Public Announcement dated July 30, 2026 (**"PA"**);
b) the Detailed Public Statement that was published in in Business Standard (English) (All Editions), Business Standard (Hindi) (All Editions), and Navshakti (Marathi) (Mumbai Edition) (**"Newspapers"**) on August 06, 2026 (**"DPS"**);
c) the Draft Letter of Offer dated August 13, 2026 (**"DLOF"**);
d) Corrigendum to PA, DPS and DLOF published in Business Standard (English) (All Editions), Business Standard (Hindi) (All Editions) and Navshakti (Marathi) (Mumbai Edition) on October 6, 2026;
e) Letter of Offer dated October 15, 2026, along with the Form of Acceptance-cum-Acknowledgement (**"LOF"**) (the PA, DPS, DLOF, Corrigendum and LOF are herein collectively referred to as **'Offer Documents'**)

This Pre-Offer Advertisement is being published in all Newspapers in which the DPS was published.

For the purpose of this Pre-Offer Advertisement:

(a) **"Identified Date"** means Friday, October 09, 2026, being the date falling on the 10th (Tenth) Working Day prior to the commencement of the Tendering Period; and
(b) **"Tendering Period"** means the 10 (Ten) Working Days period from Monday, October 26, 2026, to Friday, November 06, 2026 (both days inclusive) within which the Public Shareholders may tender their Equity Shares in acceptance of the Offer.

Capitalized terms used but not defined in this Pre-Offer Advertisement shall have the meanings assigned to such terms in the LOF.

The Public Shareholders of the Target Company are requested to note the following information related to the Offer:

1. Offer Price: The Offer Price is ₹ 36.83 per Equity Share (including a compensatory interest of ₹ 12.98 per Equity Share), payable in cash. The Offer Price was revised from ₹ 23.85 per Equity Share to ₹ 36.83 per Equity Share (including a compensatory interest of ₹ 12.98 per Equity Share). For further details relating to the Offer Price, please refer to paragraph 6.1 *(Justification of Offer Price)* on page 30 of the LOF and paragraph 3.5 *(Payment of compensatory interest)* on page no. 18 of the LOF.

2. Recommendations of the Committee of Independent Directors ("IDC"): The IDC Recommendation was approved on October 20, 2026 and published on October 22, 2026 in the same Newspapers in which the DPS was published (**"IDC Recommendation"**). The IDC is of the opinion that the Offer Price to the Public Shareholders of the Target Company is fair and reasonable in terms of the SEBI (SAST) Regulations. However, the public shareholders of the Target Company are advised to independently evaluate the Open Offer and make informed decisions about whether or not to tender their shares in the Open Offer.

For further details, please see the IDC Recommendation which will be available on the websites of SEBI (www.sebi.gov.in), BSE (www.bseindia.com) and the Manager to the Offer (www.vivro.net).

3. Other details of the Offer

3.1. The Open Offer is a mandatory offer being made under Regulations 3(1) and 4 and other applicable regulations of the SEBI (SAST) Regulations to the Public Shareholders of the Target Company.

3.2. This Offer is not a competing offer in terms of Regulation 20 of the SEBI (SAST) Regulations and there has been no competing offer to the Open Offer. The last date for making a competing offer has expired. The Offer is not conditional upon any minimum level of acceptance in terms of Regulation 19(1) of the SEBI (SAST) Regulations.

3.3. The dispatch (through electronic mode and/ or physical mode) of the LOF to the Public Shareholders as on the Identified Date i.e., October 09, 2026, in accordance with Regulation 18(2) of the SEBI (SAST) Regulations has been completed through speed post on October 17, 2026 and through email on October 19, 2026 (which is in compliance with the timelines prescribed under the SEBI (SAST) Regulations). It is clarified that all the Public Shareholders whose names do not appear in the register of members of the Target Company as on the Identified Date *(even if they acquire Equity Shares or if they become shareholders of the Target Company after the Identified Date)* or those who have not received the LOF are eligible to participate in the Offer *(except the Acquirers and Promoters and Promoter Group of the Target Company)*.

3.4. A Public Shareholder may participate in the Offer by approaching its Selling Broker and tendering the Equity Shares in accordance with the procedure specified in the LOF.

3.5. Public Shareholders may download the LOF (which, inter alia, includes detailed instructions regarding the procedure for acceptance and settlement of the Open Offer and the Form of Acceptance-cum-Acknowledgement) from the websites of SEBI (www.sebi.gov.in), BSE (www.bseindia.com) and the Manager to the Offer (www.vivro.net), or obtain a copy from Adroit Corporate Services Private Limited (**"Registrar to the Offer"**) on providing suitable documentary evidence of holding of the Equity Shares of the Target Company. The contact details of the Registrar to the Offer are set out below.

3.6. Accidental omission to dispatch the LOF to any Public Shareholder to whom the Offer is made, or non-receipt or delayed receipt of the LOF by any Public Shareholder, shall not invalidate the Offer in any way.

4. The procedure for tendering the Equity Shares in the Offer is as below:

4.1. ***The Underlying Transaction (which triggered the Offer) is a Foreign Direct Investment under the terms of the Foreign Exchange Management (Non-Debt Instruments) Rules, 2019. Under Rule 6(a) read with paragraph 1(b)(i) of Schedule 1 of the Foreign Exchange Management (Non-Debt Instruments) Rules, 2019, a person resident outside India is permitted to purchase the equity shares of a listed Indian company on the stock exchange if such person has already acquired control of such Indian listed company in accordance with the SEBI (SAST) Regulations and continues to hold such control. Accordingly, the Acquirer (being a person resident outside India) is not permitted to purchase the Equity shares on the stock exchange under the mechanism for acquisition of equity shares specified in SEBI circular. Further, as provided in the SEBI Circular, the Acquirer shall be following the "tender offer method" for acquisition of the Offer Shares. Hence, all Public Shareholders holding Equity Shares in dematerialized form, who wish to tender their Equity Shares in the Open Offer shall transfer the Equity Shares of the Target Company to the Escrow Demat Account in off-market mode.***

4.2. **In case of Equity Shares held in dematerialised form:**

Public Shareholders holding Equity Shares in dematerialised form may participate in the Offer by approaching their respective Selling Broker and providing the details of the Equity Shares they intend to tender in the Offer in the manner set out in paragraph 8.4.1 and 8.4.2 on pages 37 and 38 of the LOF.

4.3. **In case of Equity Shares held in physical form:**

Public Shareholders holding Equity Shares in physical form may participate in the Offer by approaching their respective Selling Broker along with the complete set of relevant documents in the manner set out in paragraph 8.5 on page 39 of the LOF.

5. In accordance with Regulation 16(1) of the SEBI (SAST) Regulations, the DLOF was submitted to SEBI on August 13, 2026. SEBI vide its letter bearing reference number no. I/23249/2026 dated October 8, 2026, issued its observations on the DLOF under Regulation 16(4) of SEBI (SAST) Regulations (**"SEBI Observation Letter"**). The comments specified in the SEBI Observation Letter have been incorporated in the LOF. This Pre-Offer Advertisement and Corrigendum also serve as a corrigendum to the DPS, and as required in terms of the SEBI Observation Letter, reflects the changes made in the LOF as compared to the DPS and DLOF.

6. Material changes: Public Shareholders are requested to note the following material updates:

The following paragraphs have been added in the LOF as per SEBI comments:

6.1 The following clause has been incorporated at clause no. 1.3 on page no. 3 of the Letter of Offer:

Pursuant to SEBI's observation and subsequent discussions with SEBI, it was noted that certain historical acquisitions of Equity Shares by the Sellers in FY 2019-20 and FY 2021-22 at different prices, had triggered mandatory open offer under the SEBI (SAST) Regulations at the time of such acquisitions, which the Sellers failed to make. For details on the acquisitions and the non-compliance by the Sellers, please refer to Paragraph 3.5 (Payment of compensatory interest). In order to address these historical non-compliance by the Sellers, SEBI has directed the Acquirer to revise the offer price for the current Open Offer from ₹ 23.85 per Equity Share to the Offer Price, which is the higher historical acquisition price of ₹ 21.29 paid by the Sellers along with an interest @ 10% per annum in accordance with Regulation 18(11A) of the SEBI (SAST) Regulations, calculated up to the expected date of payment to Public Shareholders under the current Open Offer. Consequently, the offer price payable to Public Shareholders stands enhanced from ₹ 23.85 per Equity Share to ₹ 36.83 per Equity Share, which includes a compensatory interest amount of ₹ 12.98 per Equity Share. Further, SEBI may initiate suitable action against the Sellers in respect of the aforesaid prior non-compliance with the SEBI (SAST) Regulations.

6.2 Clause 2.3 of the LOF is updated as follows:

"Public Shareholders are requested to note that the Equity Shares of the Target Company are currently listed on BSE Limited and are placed under the Enhanced Surveillance Measure (ESM) – stage 0 to monitor illiquid or high-surveillance scrips. Trading in the Equity Shares may therefore be restricted to specific periodic call auction windows and subject to the applicable settlement framework, transaction caps, and higher margin/trade-to-trade requirements as mandated under the ESM frameworks from time to time. Public Shareholders should independently evaluate the impacts of these surveillance measures on the liquidity and prevailing market price of the Equity Shares before making a decision."

6.3 Clause 4.2 of the Part I of the DPS and Clause 3.3.3 of the DLOF is updated as follows:

*"This Open Offer is being made by the Acquirers to the Public Shareholders to acquire up to 23,42,295 (Twenty Three Lakhs Forty Two Thousand Two Hundred Ninety Five) Equity Shares (**"Offer Shares"**), representing 26% (Twenty Six percent) of the Equity Share Capital of the Target Company at a price of ₹ 36.83 (Rupees Thirty Six and Paisa Eighty Three Only) per Equity Share (including a compensatory interest of ₹ 12.98 (Rupees Twelve and Paisa Ninety Eight Only) per Equity Share) (**"Offer Price"**), aggregating to a total consideration of ₹ 8,62,66,724.85 (Rupees Eight Crore Sixty Two Lakhs Sixty Six Thousand Seven Hundred Twenty Four and Paisa Eighty Five Only) (assuming full acceptance) (**"Offer Size"**) payable in cash, in accordance with Regulation 9(1)(a) of the SEBI (SAST) Regulations and from the Public Shareholders of the Target Company, subject to the terms and conditions mentioned in PA, DPS and Letter of Offer."*

6.4 Clause 4 of the Part II of the DPS and Clause 3.4 of the DLOF is updated as follows:

"The prime objective of the Acquirers for the acquisition of Equity Shares is to have substantial stake in and control over the Target Company. Following the completion of the Open Offer, the Acquirers intend to acquire control and management of the Target Company. The Acquirers intend to continue and develop the existing lines of business of the Target Company and subject to the applicable approvals and legal requirements, evaluate opportunities in allied, complementary or other viable lines of business. The Acquirers propose to use their investment, business-management and international commercial experience to evaluate opportunities for improving the Target Company's operations, market reach, working-capital management and business performance. Any such plan will be based on a detailed post-acquisition review and will be implemented in compliance with applicable laws and regulations.

Following completion of the Open Offer, the Acquirers may review the Target Company's operations, cost structure, working-capital cycle, customer and supplier arrangements, internal controls, borrowings and liquidity position. Based on the outcome of that review, the Acquirers may undertake suitable measures to improve operating efficiency, rationalise costs, strengthen margins and revive the business."

6.5 Clause 3.5 has been incorporated as follows:

"Payment of compensatory interest:

Pursuant to SEBI's observation and subsequent discussions with SEBI, it was noted that certain historical acquisitions of Equity Shares of the Target Company by the Sellers during FY 2019-20 and FY 2021-22 at different prices, had triggered the obligations of the Sellers to make mandatory open offer under the SEBI (SAST) Regulations at the time of such acquisitions, which the Sellers failed to make.

If the Sellers rather than the Acquirers were making the current Open Offer, the offer price by the Sellers would have to include an interest in accordance with Regulation 18(11A) of the SEBI (SAST) Regulations and consequently the offer price payable by the Sellers under their respective open offers would be computed as follows:

Particulars	Historical Transaction - 1	Historical Transaction - 2
Price (Highest of the price as per Regulation 8(2) of the SEBI (SAST) Regulations) (A)	₹ 21.29	₹ 11.00
Name of the Seller who acquired the Equity Shares in non-compliance with Regulation 3(3) of the SEBI (SAST) Regulations	Virat Sevantilal Shal	Alok Virat Shah
Interest Calculation		
Nature of historical non-compliance	Market Purchase	Preferential Allotment
Triggering Event (Date)	May 20, 2019	August 25, 2021
Last date of communicating of rejection / acceptance and payment of consideration for accepted tenders / return of unaccepted shares	August 7, 2019[1]	November 18, 2021[2]
Applicable offer price determined with reference to relevant trigger date	₹ 21.29	₹ 11.00
Period of delay had the offer been given by the Sellers	2665 days[1]	1831 days[2]
Rate of interest	10% p.a.	10% p.a.
Interest component per Equity Share	₹ 15.54	₹ 5.52
Offer price including applicable interest	₹ 36.83	₹ 16.52

1. *Computed from the original due date for payment to shareholders, being August 7, 2019, up to the last due date for payment to shareholders in the current Open Offer, being November 23, 2026 i.e. 2665 days.*
2. *Computed from the original due date for payment to shareholders, being November 18, 2021, up to the last due date for payment to shareholders in the current Open Offer, being November 23, 2026, i.e. 1831 days.*

In order to address these historical compliance matters, SEBI vide its Observation Letter bearing reference no. I/23249/2026 dated October 8, 2026 directed the Acquirers to pay compensatory interest at 10% per annum in accordance with Regulation 18(11A) of the SEBI (SAST) Regulations, calculated up to the expected date of payment to shareholders under the current Open Offer and revise the offer price of the current Open Offer. Accordingly, compensatory interest has been computed on the historical higher acquisition price of ₹ 21.29 per Equity Share of one of the Sellers mentioned in the table above i.e. Virat Sevantilal Shah, at 10% per annum in accordance with Regulation 18(11A) of the SEBI (SAST) Regulations, up to the expected date of payment to the Public Shareholders under the current Open Offer. Consequently, the Offer Price payable to Public Shareholders under the current Open Offer has been enhanced from ₹ 23.85 per Equity Share to ₹ 36.83 per Equity Share, inclusive of compensatory interest of ₹ 12.98 per Equity Share.

The compensatory interest shall be payable to all Public Shareholders whose Equity Shares are validly tendered and accepted under the Open Offer, in accordance with Regulation 18(11A) of the SEBI (SAST) Regulations."

6.6 Clause 4.1.6 of the LOF has been incorporated as follows:

"Other than being a full-time employee of Acquirer – 1, the public shareholder of Acquirer – 1 namely Sacki Shahin and Patel Ankitkumar are not related to promoters of Acquirer – 1. Further, the public shareholders of Acquirer - 1 are not related to the Target Company and its promoters/ directors in any manner, directly or indirectly."

6.7 Clause 4.4.7 of the LOF has been incorporated as follows:

"The Acquirers, its promoters and directors are not related to the Target Company and its promoters/ directors in any manner, directly or indirectly."

6.8 Clause 4.4.8 of the LOF has been incorporated as follows:

"The Acquirers, its promoters and directors are not related to the public shareholders the Target Company in any manner, directly or indirectly."

6.9 Clause 4.4.11 of the LOF has been updated as follows:

"As on the date of this DLOF, the Acquirers, their UBOs / shareholders and directors are not prohibited by SEBI or any other Statutory / Regulatory authority (India / Foreign), from dealing in securities, in terms of directions issued by SEBI under Section 11B of the SEBI Act or any other regulations made under the SEBI Act."

6.10 Clause 5.10 of the LOF has been updated as follows:

"The Target Company has complied with the listing requirements and no penal/punitive actions have been taken by the Stock Exchange which are pending. Further, except as mentioned below, there are no punitive actions including penalties levied by stock exchanges against the TC/its promoters/directors in the last 8 financial years.

Complaint against	Regulator/ Authority	Applicable Law	Violations	Penalty	Current Status
RR MetalMakers India Limited (Target Company)	BSE	Regulation 33 of SEBI (LODR) Regulations	Delay in submission of Financial Results for quarter ended on September 2022.	5,900	Paid
RR MetalMakers India Limited (Target Company)	BSE	Regulation 33 of SEBI (LODR) Regulations	Delay in submission of Financial Results for quarter ended on September 2023.	94,400	Paid

6.11 Clause 5.15 of the LOF has been updated with financials of three months period ended June 30, 2026.

6.12 Clause 5.16 of the LOF has been incorporated as follows:

"Based on the audited financial statements for the financial year ended March 31, 2026, there are no contingent liabilities of the Target Company except for a contingent liability of 503.36 Lakhs."

6.13 Clause 5.18 of the LOF has been incorporated as follows:

"The Target Company is not a promoter / promoter group of any other listed company."

6.14 Clause 5.19 of the LOF has been incorporated as follows:

"The promoters and directors of the Target Company are not a related to the public shareholders of the Target Company in any manner directly or indirectly."

6.15 Clause 6.1.1 of the DLOF is updated in the LOF as follows:

"The Equity Shares of the Target Company are listed on BSE (Scrip ID: RRMETAL, Scrip Code: 531667) and are placed under the Enhanced Surveillance Measure (ESM) – stage 0. The ISIN of the Equity Shares of the Target Company is INE117K01013."

6.16 The date mentioned at Clause 6.1.2 of the DLOF is updated in the LOF as follows:

"The trading turnover in the Equity Shares of the Target Company based on trading volume during the 12 (twelve) calendar months preceding the calendar month in which the PA is made i.e. July 1, 2025, to June 30, 2026 is as given below:"

6.17 Clause 4 of Part IV of the DPS and Clause 6.1.4 of the DLOF is updated as follows:

"The Offer Price of ₹ 23.85 (Rupees Twenty Three and Paise Eighty Five Only) per Equity Share stands enhanced to ₹ 36.83 per Equity Share (including a compensatory interest of ₹ 12.98 per Equity Share) is justified in terms of Regulations 8(1) and 8(2) of the SEBI (SAST) Regulations, being the highest of the following:"

6.18 Clause 6 of Part IV of the DPS and Clause 6.1.6 of the DLOF is updated as follows:

"In view of the parameters considered and presented in the aforesaid table, the minimum offer price per Equity Share under Regulation 8(2) of the SEBI (SAST) Regulations is the highest of item numbers A to F above i.e., ₹ 23.85 (Rupees Twenty Three and Paise Eighty Five Only) per Equity Share. In pursuance of the disclosure made under Clause 3.5, the Public Shareholders whose Equity Shares are accepted in the Open Offer will be paid an enhanced Offer Price of ₹ 36.83 (Rupees Thirty Six and Paisa Eighty Three Only) per Equity Share, (including a compensatory interest of ₹ 12.98 (Rupees Twelve and Paisa Ninety Eight Only) per Equity Share), hence, the same is justified in terms of the SEBI (SAST) Regulations."

6.19 Clause 1 of Part V of the DPS and Clause 6.2.1 of the DLOF is updated as follows:

*"The total fund requirement for implementation of the Open Offer (assuming full acceptances) i.e. for the acquisition of up to 23,42,295 (Twenty Three Lakhs Forty Two Thousand Two Hundred Ninety Five) Equity Shares from all the Public Shareholders of the Target Company at a price of ₹ 36.83 (Rupees Thirty Six and Paisa Eighty Three Only) per Equity Share is ₹ 8,62,66,724.85 (Rupees Eight Crore Sixty Two Lakhs Sixty Six Thousand Seven Hundred Twenty Four and Paisa Eighty Five Only) (**"Maximum Consideration"**)."*

6.20 Clause 2 of Part V of the DPS and Clause 6.2.2 of the DLOF is updated as follows:

*"In accordance with Regulation 17 of the SEBI (SAST) Regulations, the Acquirers have opened an escrow account under the name and style of "RR Metalmakers India Limited – Open Offer - Escrow Account" (**"Escrow Account"**) with "Axis Bank Limited", at their Law Garden Main Branch, Ahmedabad (**"Escrow Agent"**) pursuant to an escrow agreement dated July 30, 2026 (**"Escrow Agreement"**). In accordance with the Regulation 17(3)(a) of the SEBI (SAST) Regulations, the Acquirers have made therein a cash deposit of 2,20,60,500/- (Rupees Two Crore Twenty Lakhs Sixty Thousand Five Hundred Only) in the Escrow Account, which is more than 25% of the total consideration payable in the Offer, assuming full acceptance. In terms of the Escrow Agreement, the Manager to the Offer has been authorized by the Acquirers to operate the Escrow Account in accordance with the SEBI (SAST) Regulations. The cash deposit has been confirmed by the Escrow Banker by way of a confirmation letter dated August 3, 2026 and October 13, 2026."*

6.21 Clause 5 of Part V of the DPS and Clause 6.2.5 of the DLOF is updated as follows:

"After considering the aforementioned, CA Swetang Raval, (ICAI Membership No. 136745) Partner of S. V. Raval & Co., Chartered Accountants (ICAI FRN: 131844W) having its office at 515, Vraj Valencia, B/h. Mahindra Showroom, Nr. Sola Bridge, Science City Road, Sola, Ahmedabad - 380060, Gujarat, India. Email ID: casvraval@gmail.com by their certificate dated July 31, 2026 and October 14, 2026 bearing UDIN: 26136745NCJUPG3414 and UDIN: 26136745HPAGBK9251 have certified that the Acquirers have made firm financial arrangements to meet its financial obligations under the Open Offer."

7. Details regarding the status of the statutory and other approvals

As on the date of this Pre-Offer Advertisement cum Corrigendum, there are no statutory or other approvals required to acquire the Offer Shares validly tendered pursuant to this Offer and/or to complete the Underlying Transaction. However, in case of any statutory approvals are required or becoming applicable prior to completion of the Offer, the Offer would be subject to the receipt of such statutory approvals. Please refer to paragraph 7.4 (Statutory and other approvals) on page 36 of the LOF for further details.

8. Schedule of Activities:

Sr. No.	Activity	Day and Date[1]	Revised Day and Date[1]
1	Issue of Public Announcement	Thursday, July 30, 2026	Thursday, July 30, 2026
2	Publication of the DPS in newspapers	Thursday, August 6, 2026	Thursday, August 6, 2026
3	Last Date of filing of Draft Letter of Offer with SEBI	Thursday, August 13, 2026	Thursday, August 13, 2026
4	Last date for Public Announcement for competing offer [2]	Monday, August 31, 2026	Monday, August 31, 2026
5	Last date for receipt of comments from SEBI on the draft letter of offer (in the event SEBI has not sought clarification or additional information from the Manager to the Offer)	Friday, September 4, 2026	Thursday, October 8, 2026 [4]
6	Identified Date[3]	Tuesday, September 8, 2026	Friday, October 9, 2026
7	Last date for dispatch of the Letter of Offer to the Public Shareholders	Wednesday, September 16, 2026	Monday, October 19, 2026
8	Last date by which a committee of independent directors of the Target Company is required to give its recommendation to the Public Shareholders of the Target Company for this Offer	Friday, September 18, 2026	Wednesday, October 21, 2026 [5]
9	Last date for upward revision of the Offer Price and/or the Offer Size	Monday, September 21, 2026	Thursday, October 22, 2026
10	Date of publication of Pre-Offer Advertisement in the newspapers in which the DPS was published	Tuesday, September 22, 2026	Friday, October 23, 2026
11	Date of commencement of Tendering Period (**"Offer Opening Date"**)	Wednesday, September 23, 2026	Monday, October 26, 2026
12	Date of Closure of Tendering Period (**"Offer Closing Date"**)	Wednesday, October 7, 2026	Friday, November 6, 2026
13	Last date of communicating of rejection/acceptance and completion of payment of consideration for accepted tenders or return of unaccepted shares	Thursday, October 22, 2026	Monday, November 23, 2026
14	Last date for publication of post Open Offer public announcement in the newspaper in which DPS has been published	Thursday, October 29, 2026	Tuesday, December 1, 2026
15	Last date of filing the final report to SEBI	Thursday, October 29, 2026	Tuesday, December 1, 2026

1. *The above timelines are indicative (prepared on the basis of timelines provided under the SEBI (SAST) Regulations) and are subject to receipt of statutory/ regulatory approvals and may have to be revised accordingly. To clarify, the actions set out above may be completed prior to their corresponding dates subject to compliance with the SEBI (SAST) Regulations.*
2. *There is no competing offer to this offer.*
3. ***Identified Date** is only for the purpose of determining the holders of Equity Shares of the Target Company as on such date to whom the LOF would be sent. It is clarified that all the shareholders holding Equity Shares of the Target Company (registered or unregistered) (except the Acquirers, Deemed PACs and members of the promoters and promoter group of the Target Company) are eligible to participate in this Offer any time before the closure of this Offer.*
4. *Actual date of receipt of SEBI observations on the DLOF*
5. *The IDC Recommendation was published on October 22, 2026*
6. *To clarify, the actions set out above may be completed prior to their corresponding dates subject to compliance with the SEBI (SAST) Regulations.*

9. The Acquirers accept full responsibility for the information contained in this Pre-Offer Advertisement cum Corrigendum (other than such information as has been obtained from public sources or provided by or relating to and confirmed by the Target Company) and undertake that they are aware of and will comply with their obligations under the SEBI (SAST) Regulations in respect of this Offer.

10. The Pre-Offer Advertisement cum Corrigendum would also be available on the SEBI website at www.sebi.gov.in and on the website of the Manager to the Offer at www.vivro.net.

ISSUED ON BEHALF OF THE ACQUIRERS BY THE MANAGER TO THE OFFER

VIVRO

VIVRO FINANCIAL SERVICES PRIVATE LIMITED
Address: Vivro House, 11 Shashi Colony, Opp. Suvidha Shopping Centre, Paldi, Ahmedabad - 380007. Gujarat. India.
Tel No.: 079- 4040 4242 | **Email:** investors@vivro.net | **Website:** www.vivro.net
SEBI Reg. No.: MB/INM000010122 | **Contact Person:** Shivam Patel

REGISTRAR TO THE OFFER

adroit

ADROIT CORPORATE SERVICES PRIVATE LIMITED
Address: 18-20, Jaferbhoy Industrial Estate, 1st Floor, Makawana Road, Marol Naka, Andheri (East), Mumbai 400 059, Maharashtra, India | **Tel. No.:** +91 22 42270449
Email: haraprasadn@adroitcorporate.com | **Website:** www.adroitcorporate.com
SEBI Reg. No.: INR000002227 | **Contact Person:** Mr. Hara Prasad Nahak

For and on behalf of the Acquirers:

For, RB International Holdings Limited		
Sd/-	**Sd/-**	**Sd/-**
Ashmeet Singh Kandhari	**Suyog Yogesh Desai**	**Nikita Suyog Desai**
Director	**(Acquirer 2)**	**(Acquirer 3)**
(Acquirer 1)		
Place: London, UK	**Place:** London, UK	**Place:** Ahmedabad, India

Place: Ahmedabad
Date: October 22, 2026

AdBaaz

PRE-OFFER ADVERTISEMENT IN ACCORDANCE WITH REGULATION 18(7) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED, ("SEBI (SAST) REGULATIONS") CUM CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

RR METALMAKERS INDIA LIMITED

Registered Office: B-001 & B-002, Ground Floor, Antop Hill Warehousing Complex Ltd, Barkat Ali Naka, Salt Pan Road, Wadala (E), Mumbai - 400037, Maharashtra, India.
Corporate Office: 2nd Floor, Sugar House, 93/95, Kazi Sayed Street, Mumbai – 400003, Maharashtra, India | **Tel. No:** (+91) 22 6192 5555 / 56 | **Email:** cs@rrmetalmakers.com | **Website:** www.rrmetalmakers.com | **CIN:** L51901MH1995PLC331822

Open Offer for the acquisition of up to 23,42,295 (Twenty Three Lakh Forty Two Thousand Two Hundred Ninety Five) Equity Shares of the face value of ₹ 10/- each, representing 26.00% of the Equity Share Capital of the Target Company from the Public Shareholders of RR MetalMakers India Limited ("Target Company") by RB International Holdings Limited ("Acquirer 1"), Suyog Yogesh Desai ("Acquirer 2") and Nikita Suyog Desai ("Acquirer 3"), pursuant to and in compliance with Regulation 3(1) and 4 read with other applicable provisions of SEBI (SAST) Regulations ("Open Offer" or "Offer").

This pre-offer advertisement in accordance with regulation 18(7) of the SEBI (SAST) Regulations cum corrigendum to the DPS *(as defined below)* and LOF *(as defined below)* (**"Pre-Offer Advertisement"**) is being issued by Vivro Financial Services Private Limited, the Manager to the Offer (**"Manager to the Offer"** or **"Manager"**), for and on behalf of the Acquirers, in compliance with Regulation 18(7) and other applicable provisions of the SEBI (SAST) Regulations

This Pre-Offer Advertisement should be read in continuation of and in conjunction with:

a) the Public Announcement dated July 30, 2026 (**"PA"**);
b) the Detailed Public Statement that was published in in Business Standard (English) (All Editions), Business Standard (Hindi) (All Editions), and Navshakti (Marathi) (Mumbai Edition) (**"Newspapers"**) on August 06, 2026 (**"DPS"**);
c) the Draft Letter of Offer dated August 13, 2026 (**"DLOF"**);
d) Corrigendum to PA, DPS and DLOF published in Business Standard (English) (All Editions), Business Standard (Hindi) (All Editions) and Navshakti (Marathi) (Mumbai Edition) on October 6, 2026;
e) Letter of Offer dated October 15, 2026, along with the Form of Acceptance-cum-Acknowledgement (**"LOF"**) (the PA, DPS, DLOF, Corrigendum and LOF are herein collectively referred to as '**Offer Documents**')

This Pre-Offer Advertisement is being published in all Newspapers in which the DPS was published.

For the purpose of this Pre-Offer Advertisement:

(a) **"Identified Date"** means Friday, October 09, 2026, being the date falling on the 10th (Tenth) Working Day prior to the commencement of the Tendering Period; and
(b) **"Tendering Period"** means the 10 (Ten) Working Days period from Monday, October 26, 2026, to Friday, November 06, 2026 (both days inclusive) within which the Public Shareholders may tender their Equity Shares in acceptance of the Offer.

Capitalized terms used but not defined in this Pre-Offer Advertisement shall have the meanings assigned to such terms in the LOF.

The Public Shareholders of the Target Company are requested to note the following information related to the Offer:

1. Offer Price: The Offer Price is ₹ 36.83 per Equity Share (including a compensatory interest of ₹ 12.98 per Equity Share), payable in cash. The Offer Price was revised from ₹ 23.85 per Equity Share to ₹ 36.83 per Equity Share (including a compensatory interest of ₹ 12.98 per Equity Share). For further details relating to the Offer Price, please refer to paragraph 6.1 *(Justification of Offer Price)* on page 30 of the LOF and paragraph 3.5 *(Payment of compensatory interest)* on page no. 18 of the LOF.

2. Recommendations of the Committee of Independent Directors ("IDC"): The IDC Recommendation was approved on October 20, 2026 and published on October 22, 2026 in the same Newspapers in which the DPS was published (**"IDC Recommendation"**). The IDC is of the opinion that the Offer Price to the Public Shareholders of the Target Company is fair and reasonable in terms of the SEBI (SAST) Regulations. However, the public shareholders of the Target Company are advised to independently evaluate the Open Offer and make informed decisions about whether or not to tender their shares in the Open Offer.

For further details, please see the IDC Recommendation which will be available on the websites of SEBI (www.sebi.gov.in), BSE (www.bseindia.com) and the Manager to the Offer (www.vivro.net).

3. Other details of the Offer

3.1. The Open Offer is a mandatory offer being made under Regulations 3(1) and 4 and other applicable regulations of the SEBI (SAST) Regulations to the Public Shareholders of the Target Company.

3.2. This Offer is not a competing offer in terms of Regulation 20 of the SEBI (SAST) Regulations and there has been no competing offer to the Open Offer. The last date for making a competing offer has expired. The Offer is not conditional upon any minimum level of acceptance in terms of Regulation 19(1) of the SEBI (SAST) Regulations.

3.3. The dispatch (through electronic mode and/ or physical mode) of the LOF to the Public Shareholders as on the Identified Date i.e., October 09, 2026, in accordance with Regulation 18(2) of the SEBI (SAST) Regulations has been completed through speed post on October 17, 2026 and through email on October 19, 2026 (which is in compliance with the timelines prescribed under the SEBI (SAST) Regulations). It is clarified that all the Public Shareholders whose names do not appear in the register of members of the Target Company as on the Identified Date *(even if they acquire Equity Shares or if they become shareholders of the Target Company after the Identified Date)* or those who have not received the LOF are eligible to participate in the Offer *(except the Acquirers and Promoters and Promoter Group of the Target Company)*.

3.4. A Public Shareholder may participate in the Offer by approaching its Selling Broker and tendering the Equity Shares in accordance with the procedure specified in the LOF.

3.5. Public Shareholders may download the LOF (which, inter alia, includes detailed instructions regarding the procedure for acceptance and settlement of the Open Offer and the Form of Acceptance-cum-Acknowledgement) from the websites of SEBI (www.sebi.gov.in), BSE (www.bseindia.com) and the Manager to the Offer (www.vivro.net), or obtain a copy from Adroit Corporate Services Private Limited (**"Registrar to the Offer"**) on providing suitable documentary evidence of holding of the Equity Shares of the Target Company. The contact details of the Registrar to the Offer are set out below.

3.6. Accidental omission to dispatch the LOF to any Public Shareholder to whom the Offer is made, or non-receipt or delayed receipt of the LOF by any Public Shareholder, shall not invalidate the Offer in any way.

4. The procedure for tendering the Equity Shares in the Offer is as below:

4.1. ***The Underlying Transaction (which triggered the Offer) is a Foreign Direct Investment under the terms of the Foreign Exchange Management (Non-Debt Instruments) Rules, 2019. Under Rule 6(a) read with paragraph 1(b)(i) of Schedule 1 of the Foreign Exchange Management (Non-Debt Instruments) Rules, 2019, a person resident outside India is permitted to purchase the equity shares of a listed Indian company on the stock exchange if such person has already acquired control of such Indian listed company in accordance with the SEBI (SAST) Regulations and continues to hold such control. Accordingly, the Acquirer (being a person resident outside India) is not permitted to purchase the Equity shares on the stock exchange under the mechanism for acquisition of equity shares specified in SEBI circular. Further, as provided in the SEBI Circular, the Acquirer shall be following the "tender offer method" for acquisition of the Offer Shares. Hence, all Public Shareholders holding Equity Shares in dematerialized form, who wish to tender their Equity Shares in the Open Offer shall transfer the Equity Shares of the Target Company to the Escrow Demat Account in off-market mode.***

4.2. **In case of Equity Shares held in dematerialised form:**

Public Shareholders holding Equity Shares in dematerialised form may participate in the Offer by approaching their respective Selling Broker and providing the details of the Equity Shares they intend to tender in the Offer in the manner set out in paragraph 8.4.1 and 8.4.2 on pages 37 and 38 of the LOF.

4.3. **In case of Equity Shares held in physical form:**

Public Shareholders holding Equity Shares in physical form may participate in the Offer by approaching their respective Selling Broker along with the complete set of relevant documents in the manner set out in paragraph 8.5 on page 39 of the LOF.

5. In accordance with Regulation 16(1) of the SEBI (SAST) Regulations, the DLOF was submitted to SEBI on August 13, 2026. SEBI vide its letter bearing reference number no. I/23249/2026 dated October 8, 2026, issued its observations on the DLOF under Regulation 16(4) of SEBI (SAST) Regulations (**"SEBI Observation Letter"**). The comments specified in the SEBI Observation Letter have been incorporated in the LOF. This Pre-Offer Advertisement and Corrigendum also serve as a corrigendum to the DPS, and as required in terms of the SEBI Observation Letter, reflects the changes made in the LOF as compared to the DPS and DLOF.

6. Material changes: Public Shareholders are requested to note the following material updates:

The following paragraphs have been added in the LOF as per SEBI comments:

6.1 The following clause has been incorporated at clause no. 1.3 on page no. 3 of the Letter of Offer:

Pursuant to SEBI's observation and subsequent discussions with SEBI, it was noted that certain historical acquisitions of Equity Shares by the Sellers in FY 2019-20 and FY 2021-22 at different prices, had triggered mandatory open offer under the SEBI (SAST) Regulations at the time of such acquisitions, which the Sellers failed to make. For details on the acquisitions and the non-compliance by the Sellers, please refer to Paragraph 3.5 (Payment of compensatory interest). In order to address these historical non-compliance by the Sellers, SEBI has directed the Acquirer to revise the offer price for the current Open Offer from ₹ 23.85 per Equity Share to the Offer Price, which is the higher historical acquisition price of ₹ 21.29 paid by the Sellers along with an interest @ 10% per annum in accordance with Regulation 18(11A) of the SEBI (SAST) Regulations, calculated up to the expected date of payment to Public Shareholders under the current Open Offer. Consequently, the offer price payable to Public Shareholders stands enhanced from ₹ 23.85 per Equity Share to ₹ 36.83 per Equity Share, which includes a compensatory interest amount of ₹ 12.98 per Equity Share. Further, SEBI may initiate suitable action against the Sellers in respect of the aforesaid prior non-compliance with the SEBI (SAST) Regulations.

6.2 Clause 2.3 of the LOF is updated as follows:

"Public Shareholders are requested to note that the Equity Shares of the Target Company are currently listed on BSE Limited and are placed under the Enhanced Surveillance Measure (ESM) – stage 0 to monitor illiquid or high-surveillance scripts. Trading in the Equity Shares may therefore be restricted to specific periodic call auction windows and subject to the applicable settlement framework, transaction caps, and higher margin/trade-to-trade requirements as mandated under the ESM frameworks from time to time. Public Shareholders should independently evaluate the impacts of these surveillance measures on the liquidity and prevailing market price of the Equity Shares before making a decision."

6.3 Clause 4.2 of the Part I of the DPS and Clause 3.3.3 of the DLOF is updated as follows:

*"This Open Offer is being made by the Acquirers to the Public Shareholders to acquire up to 23,42,295 (Twenty Three Lakhs Forty Two Thousand Two Hundred Ninety Five) Equity Shares (**"Offer Shares"**), representing 26% (Twenty Six percent) of the Equity Share Capital of the Target Company at a price of ₹ 36.83 (Rupees Thirty Six and Paisa Eighty Three Only) per Equity Share (including a compensatory interest of ₹ 12.98 (Rupees Twelve and Paisa Ninety Eight Only) per Equity Share) (**"Offer Price"**), aggregating to a total consideration of ₹ 8,62,66,724.85 (Rupees Eight Crore Sixty Two Lakhs Sixty Six Thousand Seven Hundred Twenty Four and Paisa Eighty Five Only) (assuming full acceptance) (**"Offer Size"**) payable in cash, in accordance with Regulation 9(1)(a) of the SEBI (SAST) Regulations and from the Public Shareholders of the Target Company, subject to the terms and conditions mentioned in PA, DPS and Letter of Offer."*

6.4 Clause 4 of the Part II of the DPS and Clause 3.4 of the DLOF is updated as follows:

"The prime objective of the Acquirers for the acquisition of Equity Shares is to have substantial stake in and control over the Target Company. Following the completion of the Open Offer, the Acquirers intend to acquire control and management of the Target Company. The Acquirers intend to continue and develop the existing lines of business of the Target Company and subject to the applicable approvals and legal requirements, evaluate opportunities in allied, complementary or other viable lines of business. The Acquirers propose to use their investment, business-management and international commercial experience to evaluate opportunities for improving the Target Company's operations, market reach, working-capital management and business performance. Any such plan will be based on a detailed post-acquisition review and will be implemented in compliance with applicable laws and regulations.

Following completion of the Open Offer, the Acquirers may review the Target Company's operations, cost structure, working-capital cycle, customer and supplier arrangements, internal controls, borrowings and liquidity position. Based on the outcome of that review, the Acquirers may undertake suitable measures to improve operating efficiency, rationalise costs, strengthen margins and revive the business."

6.5 Clause 3.5 has been incorporated as follows:

"Payment of compensatory interest:

Pursuant to SEBI's observation and subsequent discussions with SEBI, it was noted that certain historical acquisitions of Equity Shares of the Target Company by the Sellers during FY 2019-20 and FY 2021-22 at different prices, had triggered the obligations of the Sellers to make mandatory open offer under the SEBI (SAST) Regulations at the time of such acquisitions, which the Sellers failed to make.

If the Sellers rather than the Acquirers were making the current Open Offer, the offer price by the Sellers would have to include an interest in accordance with Regulation 18(11A) of the SEBI (SAST) Regulations and consequently the offer price payable by the Sellers under their respective open offers would be computed as follows:

Particulars	Historical Transaction - 1	Historical Transaction - 2
Price (Highest of the price as per Regulation 8(2) of the SEBI (SAST) Regulations) (A)	₹ 21.29	₹ 11.00
Name of the Seller who acquired the Equity Shares in non-compliance with Regulation 3(3) of the SEBI (SAST) Regulations	Virat Sevantilal Shal	Alok Virat Shah
Interest Calculation		
Nature of historical non-compliance	Market Purchase	Preferential Allotment
Triggering Event (Date)	May 20, 2019	August 25, 2021
Last date of communicating of rejection / acceptance and payment of consideration for accepted tenders / return of unaccepted shares	August 7, 2019[1]	November 18, 2021[2]
Applicable offer price determined with reference to relevant trigger date	₹ 21.29	₹ 11.00
Period of delay had the offer been given by the Sellers	2665 days[1]	1831 days[2]
Rate of interest	10% p.a.	10% p.a.
Interest component per Equity Share	₹ 15.54	₹ 5.52
Offer price including applicable interest	₹ 36.83	₹ 16.52

1. *Computed from the original due date for payment to shareholders, being August 7, 2019, up to the last due date for payment to shareholders in the current Open Offer, being November 23, 2026 i.e. 2665 days.*
2. *Computed from the original due date for payment to shareholders, being November 18, 2021, up to the last due date for payment to shareholders in the current Open Offer, being November 23, 2026, i.e. 1831 days.*

In order to address these historical compliance matters, SEBI vide its Observation Letter bearing reference no. I/23249/2026 dated October 8, 2026 directed the Acquirers to pay compensatory interest at 10% per annum in accordance with Regulation 18(11A) of the SEBI (SAST) Regulations, calculated up to the expected date of payment to shareholders under the current Open Offer and revise the offer price of the current Open Offer. Accordingly, compensatory interest has been computed on the historical higher acquisition price of ₹ 21.29 per Equity Share of one of the Sellers mentioned in the table above i.e. Virat Sevantilal Shah, at 10% per annum in accordance with Regulation 18(11A) of the SEBI (SAST) Regulations, up to the expected date of payment to the Public Shareholders under the current Open Offer. Consequently, the Offer Price payable to Public Shareholders under the current Open Offer has been enhanced from ₹ 23.85 per Equity Share to ₹ 36.83 per Equity Share, inclusive of compensatory interest of ₹ 12.98 per Equity Share.

The compensatory interest shall be payable to all Public Shareholders whose Equity Shares are validly tendered and accepted under the Open Offer, in accordance with Regulation 18(11A) of the SEBI (SAST) Regulations."

6.6 Clause 4.1.6 of the LOF has been incorporated as follows:

"Other than being a full-time employee of Acquirer – 1, the public shareholder of Acquirer – 1 namely Sacki Shahin and Patel Ankitkumar are not related to promoters of Acquirer – 1. Further, the public shareholders of Acquirer - 1 are not related to the Target Company and its promoters/ directors in any manner, directly or indirectly."

6.7 Clause 4.4.7 of the LOF has been incorporated as follows:

"The Acquirers, its promoters and directors are not related to the Target Company and its promoters/ directors in any manner, directly or indirectly."

6.8 Clause 4.4.8 of the LOF has been incorporated as follows:

"The Acquirers, its promoters and directors are not related to the public shareholders the Target Company in any manner, directly or indirectly."

6.9 Clause 4.4.11 of the LOF has been updated as follows:

"As on the date of this DLOF, the Acquirers, their UBOs / shareholders and directors are not prohibited by SEBI or any other Statutory / Regulatory authority (India / Foreign), from dealing in securities, in terms of directions issued by SEBI under Section 11B of the SEBI Act or any other regulations made under the SEBI Act."

6.10 Clause 5.10 of the LOF has been updated as follows:

"The Target Company has complied with the listing requirements and no penal/punitive actions have been taken by the Stock Exchange which are pending. Further, except as mentioned below, there are no punitive actions including penalties levied by stock exchanges against the TC/its promoters/directors in the last 8 financial years.

Complaint against	Regulator/ Authority	Applicable Law	Violations	Penalty	Current Status
RR MetalMakers India Limited (Target Company)	BSE	Regulation 33 of SEBI (LODR) Regulations	Delay in submission of Financial Results for quarter ended on September 2022.	5,900	Paid
RR MetalMakers India Limited (Target Company)	BSE	Regulation 33 of SEBI (LODR) Regulations	Delay in submission of Financial Results for quarter ended on September 2023.	94,400	Paid

6.11 Clause 5.15 of the LOF has been updated with financials of three months period ended June 30, 2026.

6.12 Clause 5.16 of the LOF has been incorporated as follows:

"Based on the audited financial statements for the financial year ended March 31, 2026, there are no contingent liabilities of the Target Company except for a contingent liability of 503.36 Lakhs."

6.13 Clause 5.18 of the LOF has been incorporated as follows:

"The Target Company is not a promoter / promoter group of any other listed company."

6.14 Clause 5.19 of the LOF has been incorporated as follows:

"The promoters and directors of the Target Company are not a related to the public shareholders of the Target Company in any manner directly or indirectly."

6.15 Clause 6.1.1 of the DLOF is updated in the LOF as follows:

"The Equity Shares of the Target Company are listed on BSE (Scrip ID: RRMETAL, Scrip Code: 531667) and are placed under the Enhanced Surveillance Measure (ESM) – stage 0. The ISIN of the Equity Shares of the Target Company is INE117K01013."

6.16 The date mentioned at Clause 6.1.2 of the DLOF is updated in the LOF as follows:

"The trading turnover in the Equity Shares of the Target Company based on trading volume during the 12 (twelve) calendar months preceding the calendar month in which the PA is made i.e. July 1, 2025, to June 30, 2026 is as given below:"

6.17 Clause 4 of Part IV of the DPS and Clause 6.1.4 of the DLOF is updated as follows:

"The Offer Price of ₹ 23.85 (Rupees Twenty Three and Paise Eighty Five Only) per Equity Share stands enhanced to ₹ 36.83 per Equity Share (including a compensatory interest of ₹ 12.98 per Equity Share) is justified in terms of Regulations 8(1) and 8(2) of the SEBI (SAST) Regulations, being the highest of the following:"

6.18 Clause 6 of Part IV of the DPS and Clause 6.1.6 of the DLOF is updated as follows:

"In view of the parameters considered and presented in the aforesaid table, the minimum offer price per Equity Share under Regulation 8(2) of the SEBI (SAST) Regulations is the highest of item numbers A to F above i.e., ₹ 23.85 (Rupees Twenty Three and Paise Eighty Five Only) per Equity Share. In pursuance of the disclosure made under Clause 3.5, the Public Shareholders whose Equity Shares are accepted in the Open Offer will be paid an enhanced Offer Price of ₹ 36.83 (Rupees Thirty Six and Paisa Eighty Three Only) per Equity Share, (including a compensatory interest of ₹ 12.98 (Rupees Twelve and Paisa Ninety Eight Only) per Equity Share), hence, the same is justified in terms of the SEBI (SAST) Regulations."

6.19 Clause 1 of Part V of the DPS and Clause 6.2.1 of the DLOF is updated as follows:

*"The total fund requirement for implementation of the Open Offer (assuming full acceptances) i.e. for the acquisition of up to 23,42,295 (Twenty Three Lakhs Forty Two Thousand Two Hundred Ninety Five) Equity Shares from all the Public Shareholders of the Target Company at a price of ₹ 36.83 (Rupees Thirty Six and Paisa Eighty Three Only) per Equity Share is ₹ 8,62,66,724.85 (Rupees Eight Crore Sixty Two Lakhs Sixty Six Thousand Seven Hundred Twenty Four and Paisa Eighty Five Only) (**"Maximum Consideration"**)."*

6.20 Clause 2 of Part V of the DPS and Clause 6.2.2 of the DLOF is updated as follows:

*"In accordance with Regulation 17 of the SEBI (SAST) Regulations, the Acquirers have opened an escrow account under the name and style of "RR Metalmakers India Limited – Open Offer - Escrow Account" (**"Escrow Account"**) with "Axis Bank Limited", at their Law Garden Main Branch, Ahmedabad (**"Escrow Agent"**) pursuant to an escrow agreement dated July 30, 2026 (**"Escrow Agreement"**). In accordance with the Regulation 17(3)(a) of the SEBI (SAST) Regulations, the Acquirers have made therein a cash deposit of 2,20,60,500/- (Rupees Two Crore Twenty Lakhs Sixty Thousand Five Hundred Only) in the Escrow Account, which is more than 25% of the total consideration payable in the Offer, assuming full acceptance. In terms of the Escrow Agreement, the Manager to the Offer has been authorized by the Acquirers to operate the Escrow Account in accordance with the SEBI (SAST) Regulations. The cash deposit has been confirmed by the Escrow Banker by way of a confirmation letter dated August 3, 2026 and October 13, 2026."*

6.21 Clause 5 of Part V of the DPS and Clause 6.2.5 of the DLOF is updated as follows:

"After considering the aforementioned, CA Swetang Raval, (ICAI Membership No. 136745) Partner of S. V. Raval & Co., Chartered Accountants (ICAI FRN: 131844W) having its office at 515, Vraj Valencia, B/h. Mahindra Showroom, Nr. Sola Bridge, Science City Road, Sola, Ahmedabad - 380060, Gujarat, India. Email ID: caswraval@gmail.com by their certificate dated July 31, 2026 and October 14, 2026 bearing UDIN: 26136745NCJUPG3414 and UDIN: 26136745HPAGBK9251 have certified that the Acquirers have made firm financial arrangements to meet its financial obligations under the Open Offer."

7. Details regarding the status of the statutory and other approvals

As on the date of this Pre-Offer Advertisement cum Corrigendum, there are no statutory or other approvals required to acquire the Offer Shares validly tendered pursuant to this Offer and/or to complete the Underlying Transaction. However, in case of any statutory approvals are required or becoming applicable prior to completion of the Offer, the Offer would be subject to the receipt of such statutory approvals. Please refer to paragraph 7.4 (Statutory and other approvals) on page 36 of the LOF for further details.

8. Schedule of Activities:

Sr. No.	Activity	Day and Date[1]	Revised Day and Date[1]
1	Issue of Public Announcement	Thursday, July 30, 2026	Thursday, July 30, 2026
2	Publication of the DPS in newspapers	Thursday, August 6, 2026	Thursday, August 6, 2026
3	Last Date of filing of Draft Letter of Offer with SEBI	Thursday, August 13, 2026	Thursday, August 13, 2026
4	Last date for Public Announcement for competing offer [2]	Monday, August 31, 2026	Monday, August 31, 2026
5	Last date for receipt of comments from SEBI on the draft letter of offer (in the event SEBI has not sought clarification or additional information from the Manager to the Offer)	Friday, September 4, 2026	Thursday, October 8, 2026 [4]
6	Identified Date[3]	Tuesday, September 8, 2026	Friday, October 9, 2026
7	Last date for dispatch of the Letter of Offer to the Public Shareholders	Wednesday, September 16, 2026	Monday, October 19, 2026
8	Last date by which a committee of independent directors of the Target Company is required to give its recommendation to the Public Shareholders of the Target Company for this Offer	Friday, September 18, 2026	Wednesday, October 21, 2026 [5]
9	Last date for upward revision of the Offer Price and/or the Offer Size	Monday, September 21, 2026	Thursday, October 22, 2026
10	Date of publication of Pre-Offer Advertisement in the newspapers in which the DPS was published	Tuesday, September 22, 2026	Friday, October 23, 2026
11	Date of commencement of Tendering Period (**"Offer Opening Date"**)	Wednesday, September 23, 2026	Monday, October 26, 2026
12	Date of Closure of Tendering Period (**"Offer Closing Date"**)	Wednesday, October 7, 2026	Friday, November 6, 2026
13	Last date of communicating of rejection/acceptance and completion of payment of consideration for accepted tenders or return of unaccepted shares	Thursday, October 22, 2026	Monday, November 23, 2026
14	Last date for publication of post Open Offer public announcement in the newspaper in which DPS has been published	Thursday, October 29, 2026	Tuesday, December 1, 2026
15	Last date of filing the final report to SEBI	Thursday, October 29, 2026	Tuesday, December 1, 2026

1. *The above timelines are indicative (prepared on the basis of timelines provided under the SEBI (SAST) Regulations) and are subject to receipt of statutory/ regulatory approvals and may have to be revised accordingly. To clarify, the actions set out above may be completed prior to their corresponding dates subject to compliance with the SEBI (SAST) Regulations.*
2. *There is no competing offer to this offer.*
3. ***Identified Date** is only for the purpose of determining the holders of Equity Shares of the Target Company as on such date to whom the LOF would be sent. It is clarified that all the shareholders holding Equity Shares of the Target Company (registered or unregistered) (except the Acquirers, Deemed PACs and members of the promoters and promoter group of the Target Company) are eligible to participate in this Offer any time before the closure of this Offer.*
4. *Actual date of receipt of SEBI observations on the DLOF*
5. *The IDC Recommendation was published on October 22, 2026*
6. *To clarify, the actions set out above may be completed prior to their corresponding dates subject to compliance with the SEBI (SAST) Regulations.*

9. The Acquirers accept full responsibility for the information contained in this Pre-Offer Advertisement cum Corrigendum (other than such information as has been obtained from public sources or provided by or relating to and confirmed by the Target Company) and undertake that they are aware of and will comply with their obligations under the SEBI (SAST) Regulations in respect of this Offer.

10. The Pre-Offer Advertisement cum Corrigendum would also be available on the SEBI website at www.sebi.gov.in and on the website of the Manager to the Offer at www.vivro.net.

ISSUED ON BEHALF OF THE ACQUIRERS BY THE MANAGER TO THE OFFER

VIVRO

VIVRO FINANCIAL SERVICES PRIVATE LIMITED
Address: Vivro House, 11 Shashi Colony, Opp. Suvidha Shopping Centre, Paldi, Ahmedabad - 380007. Gujarat. India.
Tel No.: 079- 4040 4242 | **Email:** investors@vivro.net | **Website:** www.vivro.net
SEBI Reg. No.: MB/INM000010122 | **Contact Person:** Shivam Patel

REGISTRAR TO THE OFFER

adroit

ADROIT CORPORATE SERVICES PRIVATE LIMITED
Address: 18-20, Jaferbhoy Industrial Estate, 1st Floor, Makawana Road, Marol Naka, Andheri (East), Mumbai 400 059, Maharashtra, India | **Tel. No.:** +91 22 42270449
Email: haraprasadn@adroitcorporate.com | **Website:** www.adroitcorporate.com
SEBI Reg. No.: INR000002227 | **Contact Person:** Mr. Hara Prasad Nahak

For and on behalf of the Acquirers:

For, RB International Holdings Limited		
Sd/-	**Sd/-**	**Sd/-**
Ashmeet Singh Kandhari	**Suyog Yogesh Desai**	**Nikita Suyog Desai**
Director	**(Acquirer 2)**	**(Acquirer 3)**
(Acquirer 1)		
Place: London, UK	**Place:** London, UK	**Place:** Ahmedabad, India

Place: Ahmedabad
Date: October 22, 2026

AdBaaz

PRE-OFFER ADVERTISEMENT IN ACCORDANCE WITH REGULATION 18(7) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED, ("SEBI (SAST) REGULATIONS") CUM CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

RR METALMAKERS INDIA LIMITED

Registered Office: B-001 & B-002, Ground Floor, Antop Hill Warehousing Complex Ltd, Barkat Ali Naka, Salt Pan Road, Wadala (E), Mumbai - 400037, Maharashtra, India.
Corporate Office: 2nd Floor, Sugar House, 93/95, Kazi Sayed Street, Mumbai – 400003, Maharashtra, India | **Tel. No:** (+91) 22 6192 5555 / 56 | **Email:** cs@rrmetalmakers.com | **Website:** www.rrmetalmakers.com | **CIN:** L51901MH1995PLC331822

Open Offer for the acquisition of up to 23,42,295 (Twenty Three Lakh Forty Two Thousand Two Hundred Ninety Five) Equity Shares of the face value of ₹ 10/- each, representing 26.00% of the Equity Share Capital of the Target Company from the Public Shareholders of RR MetalMakers India Limited ("Target Company") by RB International Holdings Limited ("Acquirer 1"), Suyog Yogesh Desai ("Acquirer 2") and Nikita Suyog Desai ("Acquirer 3"), pursuant to and in compliance with Regulation 3(1) and 4 read with other applicable provisions of SEBI (SAST) Regulations ("Open Offer" or "Offer").

This pre-offer advertisement in accordance with regulation 18(7) of the SEBI (SAST) Regulations cum corrigendum to the DPS *(as defined below)* and LOF *(as defined below)* (**"Pre-Offer Advertisement"**) is being issued by Vivro Financial Services Private Limited, the Manager to the Offer (**"Manager to the Offer"** or **"Manager"**), for and on behalf of the Acquirers, in compliance with Regulation 18(7) and other applicable provisions of the SEBI (SAST) Regulations

This Pre-Offer Advertisement should be read in continuation of and in conjunction with:

a) the Public Announcement dated July 30, 2026 (**"PA"**);
b) the Detailed Public Statement that was published in in Business Standard (English) (All Editions), Business Standard (Hindi) (All Editions), and Navshakti (Marathi) (Mumbai Edition) (**"Newspapers"**) on August 06, 2026 (**"DPS"**);
c) the Draft Letter of Offer dated August 13, 2026 (**"DLOF"**);
d) Corrigendum to PA, DPS and DLOF published in Business Standard (English) (All Editions), Business Standard (Hindi) (All Editions) and Navshakti (Marathi) (Mumbai Edition) on October 6, 2026;
e) Letter of Offer dated October 15, 2026, along with the Form of Acceptance-cum-Acknowledgement (**"LOF"**) (the PA, DPS, DLOF, Corrigendum and LOF are herein collectively referred to as '**Offer Documents**')

This Pre-Offer Advertisement is being published in all Newspapers in which the DPS was published.

For the purpose of this Pre-Offer Advertisement:

(a) **"Identified Date"** means Friday, October 09, 2026, being the date falling on the 10th (Tenth) Working Day prior to the commencement of the Tendering Period; and
(b) **"Tendering Period"** means the 10 (Ten) Working Days period from Monday, October 26, 2026, to Friday, November 06, 2026 (both days inclusive) within which the Public Shareholders may tender their Equity Shares in acceptance of the Offer.

Capitalized terms used but not defined in this Pre-Offer Advertisement shall have the meanings assigned to such terms in the LOF.

The Public Shareholders of the Target Company are requested to note the following information related to the Offer:

1. Offer Price: The Offer Price is ₹ 36.83 per Equity Share (including a compensatory interest of ₹ 12.98 per Equity Share), payable in cash. The Offer Price was revised from ₹ 23.85 per Equity Share to ₹ 36.83 per Equity Share (including a compensatory interest of ₹ 12.98 per Equity Share). For further details relating to the Offer Price, please refer to paragraph 6.1 *(Justification of Offer Price)* on page 30 of the LOF and paragraph 3.5 *(Payment of compensatory interest)* on page no. 18 of the LOF.

2. Recommendations of the Committee of Independent Directors ("IDC"): The IDC Recommendation was approved on October 20, 2026 and published on October 22, 2026 in the same Newspapers in which the DPS was published (**"IDC Recommendation"**). The IDC is of the opinion that the Offer Price to the Public Shareholders of the Target Company is fair and reasonable in terms of the SEBI (SAST) Regulations. However, the public shareholders of the Target Company are advised to independently evaluate the Open Offer and make informed decisions about whether or not to tender their shares in the Open Offer.

For further details, please see the IDC Recommendation which will be available on the websites of SEBI (www.sebi.gov.in), BSE (www.bseindia.com) and the Manager to the Offer (www.vivro.net).

3. Other details of the Offer

3.1. The Open Offer is a mandatory offer being made under Regulations 3(1) and 4 and other applicable regulations of the SEBI (SAST) Regulations to the Public Shareholders of the Target Company.

3.2. This Offer is not a competing offer in terms of Regulation 20 of the SEBI (SAST) Regulations and there has been no competing offer to the Open Offer. The last date for making a competing offer has expired. The Offer is not conditional upon any minimum level of acceptance in terms of Regulation 19(1) of the SEBI (SAST) Regulations.

3.3. The dispatch (through electronic mode and/ or physical mode) of the LOF to the Public Shareholders as on the Identified Date i.e., October 09, 2026, in accordance with Regulation 18(2) of the SEBI (SAST) Regulations has been completed through speed post on October 17, 2026 and through email on October 19, 2026 (which is in compliance with the timelines prescribed under the SEBI (SAST) Regulations). It is clarified that all the Public Shareholders whose names do not appear in the register of members of the Target Company as on the Identified Date *(even if they acquire Equity Shares or if they become shareholders of the Target Company after the Identified Date)* or those who have not received the LOF are eligible to participate in the Offer *(except the Acquirers and Promoters and Promoter Group of the Target Company)*.

3.4. A Public Shareholder may participate in the Offer by approaching its Selling Broker and tendering the Equity Shares in accordance with the procedure specified in the LOF.

3.5. Public Shareholders may download the LOF (which, inter alia, includes detailed instructions regarding the procedure for acceptance and settlement of the Open Offer and the Form of Acceptance-cum-Acknowledgement) from the websites of SEBI (www.sebi.gov.in), BSE (www.bseindia.com) and the Manager to the Offer (www.vivro.net), or obtain a copy from Adroit Corporate Services Private Limited (**"Registrar to the Offer"**) on providing suitable documentary evidence of holding of the Equity Shares of the Target Company. The contact details of the Registrar to the Offer are set out below.

3.6. Accidental omission to dispatch the LOF to any Public Shareholder to whom the Offer is made, or non-receipt or delayed receipt of the LOF by any Public Shareholder, shall not invalidate the Offer in any way.

4. The procedure for tendering the Equity Shares in the Offer is as below:

4.1. ***The Underlying Transaction (which triggered the Offer) is a Foreign Direct Investment under the terms of the Foreign Exchange Management (Non-Debt Instruments) Rules, 2019. Under Rule 6(a) read with paragraph 1(b)(i) of Schedule 1 of the Foreign Exchange Management (Non-Debt Instruments) Rules, 2019, a person resident outside India is permitted to purchase the equity shares of a listed Indian company on the stock exchange if such person has already acquired control of such Indian listed company in accordance with the SEBI (SAST) Regulations and continues to hold such control. Accordingly, the Acquirer (being a person resident outside India) is not permitted to purchase the Equity shares on the stock exchange under the mechanism for acquisition of equity shares specified in SEBI circular. Further, as provided in the SEBI Circular, the Acquirer shall be following the "tender offer method" for acquisition of the Offer Shares. Hence, all Public Shareholders holding Equity Shares in dematerialized form, who wish to tender their Equity Shares in the Open Offer shall transfer the Equity Shares of the Target Company to the Escrow Demat Account in off-market mode.***

4.2. **In case of Equity Shares held in dematerialised form:**

Public Shareholders holding Equity Shares in dematerialised form may participate in the Offer by approaching their respective Selling Broker and providing the details of the Equity Shares they intend to tender in the Offer in the manner set out in paragraph 8.4.1 and 8.4.2 on pages 37 and 38 of the LOF.

4.3. **In case of Equity Shares held in physical form:**

Public Shareholders holding Equity Shares in physical form may participate in the Offer by approaching their respective Selling Broker along with the complete set of relevant documents in the manner set out in paragraph 8.5 on page 39 of the LOF.

5. In accordance with Regulation 16(1) of the SEBI (SAST) Regulations, the DLOF was submitted to SEBI on August 13, 2026. SEBI vide its letter bearing reference number no. I/23249/2026 dated October 8, 2026, issued its observations on the DLOF under Regulation 16(4) of SEBI (SAST) Regulations (**"SEBI Observation Letter"**). The comments specified in the SEBI Observation Letter have been incorporated in the LOF. This Pre-Offer Advertisement and Corrigendum also serve as a corrigendum to the DPS, and as required in terms of the SEBI Observation Letter, reflects the changes made in the LOF as compared to the DPS and DLOF.

6. Material changes: Public Shareholders are requested to note the following material updates:

The following paragraphs have been added in the LOF as per SEBI comments:

6.1 The following clause has been incorporated at clause no. 1.3 on page no. 3 of the Letter of Offer:

Pursuant to SEBI's observation and subsequent discussions with SEBI, it was noted that certain historical acquisitions of Equity Shares by the Sellers in FY 2019-20 and FY 2021-22 at different prices, had triggered mandatory open offer under the SEBI (SAST) Regulations at the time of such acquisitions, which the Sellers failed to make. For details on the acquisitions and the non-compliance by the Sellers, please refer to Paragraph 3.5 (Payment of compensatory interest). In order to address these historical non-compliance by the Sellers, SEBI has directed the Acquirer to revise the offer price for the current Open Offer from ₹ 23.85 per Equity Share to the Offer Price, which is the higher historical acquisition price of ₹ 21.29 paid by the Sellers along with an interest @ 10% per annum in accordance with Regulation 18(11A) of the SEBI (SAST) Regulations, calculated up to the expected date of payment to Public Shareholders under the current Open Offer. Consequently, the offer price payable to Public Shareholders stands enhanced from ₹ 23.85 per Equity Share to ₹ 36.83 per Equity Share, which includes a compensatory interest amount of ₹ 12.98 per Equity Share. Further, SEBI may initiate suitable action against the Sellers in respect of the aforesaid prior non-compliance with the SEBI (SAST) Regulations.

6.2 Clause 2.3 of the LOF is updated as follows:

"Public Shareholders are requested to note that the Equity Shares of the Target Company are currently listed on BSE Limited and are placed under the Enhanced Surveillance Measure (ESM) – stage 0 to monitor illiquid or high-surveillance scripts. Trading in the Equity Shares may therefore be restricted to specific periodic call auction windows and subject to the applicable settlement framework, transaction caps, and higher margin/trade-to-trade requirements as mandated under the ESM frameworks from time to time. Public Shareholders should independently evaluate the impacts of these surveillance measures on the liquidity and prevailing market price of the Equity Shares before making a decision."

6.3 Clause 4.2 of the Part I of the DPS and Clause 3.3.3 of the DLOF is updated as follows:

*"This Open Offer is being made by the Acquirers to the Public Shareholders to acquire up to 23,42,295 (Twenty Three Lakhs Forty Two Thousand Two Hundred Ninety Five) Equity Shares (**"Offer Shares"**), representing 26% (Twenty Six percent) of the Equity Share Capital of the Target Company at a price of ₹ 36.83 (Rupees Thirty Six and Paisa Eighty Three Only) per Equity Share (including a compensatory interest of ₹ 12.98 (Rupees Twelve and Paisa Ninety Eight Only) per Equity Share) (**"Offer Price"**), aggregating to a total consideration of ₹ 8,62,66,724.85 (Rupees Eight Crore Sixty Two Lakhs Sixty Six Thousand Seven Hundred Twenty Four and Paisa Eighty Five Only) (assuming full acceptance) (**"Offer Size"**) payable in cash, in accordance with Regulation 9(1)(a) of the SEBI (SAST) Regulations and from the Public Shareholders of the Target Company, subject to the terms and conditions mentioned in PA, DPS and Letter of Offer."*

6.4 Clause 4 of the Part II of the DPS and Clause 3.4 of the DLOF is updated as follows:

"The prime objective of the Acquirers for the acquisition of Equity Shares is to have substantial stake in and control over the Target Company. Following the completion of the Open Offer, the Acquirers intend to acquire control and management of the Target Company. The Acquirers intend to continue and develop the existing lines of business of the Target Company and subject to the applicable approvals and legal requirements, evaluate opportunities in allied, complementary or other viable lines of business. The Acquirers propose to use their investment, business-management and international commercial experience to evaluate opportunities for improving the Target Company's operations, market reach, working-capital management and business performance. Any such plan will be based on a detailed post-acquisition review and will be implemented in compliance with applicable laws and regulations.

Following completion of the Open Offer, the Acquirers may review the Target Company's operations, cost structure, working-capital cycle, customer and supplier arrangements, internal controls, borrowings and liquidity position. Based on the outcome of that review, the Acquirers may undertake suitable measures to improve operating efficiency, rationalise costs, strengthen margins and revive the business."

6.5 Clause 3.5 has been incorporated as follows:

"Payment of compensatory interest:

Pursuant to SEBI's observation and subsequent discussions with SEBI, it was noted that certain historical acquisitions of Equity Shares of the Target Company by the Sellers during FY 2019-20 and FY 2021-22 at different prices, had triggered the obligations of the Sellers to make mandatory open offer under the SEBI (SAST) Regulations at the time of such acquisitions, which the Sellers failed to make.

If the Sellers rather than the Acquirers were making the current Open Offer, the offer price by the Sellers would have to include an interest in accordance with Regulation 18(11A) of the SEBI (SAST) Regulations and consequently the offer price payable by the Sellers under their respective open offers would be computed as follows:

Particulars	Historical Transaction - 1	Historical Transaction - 2
Price (Highest of the price as per Regulation 8(2) of the SEBI (SAST) Regulations) (A)	₹ 21.29	₹ 11.00
Name of the Seller who acquired the Equity Shares in non-compliance with Regulation 3(3) of the SEBI (SAST) Regulations	Virat Sevantilal Shal	Alok Virat Shah
Interest Calculation		
Nature of historical non-compliance	Market Purchase	Preferential Allotment
Triggering Event (Date)	May 20, 2019	August 25, 2021
Last date of communicating of rejection / acceptance and payment of consideration for accepted tenders / return of unaccepted shares	August 7, 2019[1]	November 18, 2021[2]
Applicable offer price determined with reference to relevant trigger date	₹ 21.29	₹ 11.00
Period of delay had the offer been given by the Sellers	2665 days[1]	1831 days[2]
Rate of interest	10% p.a.	10% p.a.
Interest component per Equity Share	₹ 15.54	₹ 5.52
Offer price including applicable interest	₹ 36.83	₹ 16.52

1. *Computed from the original due date for payment to shareholders, being August 7, 2019, up to the last due date for payment to shareholders in the current Open Offer, being November 23, 2026 i.e. 2665 days.*
2. *Computed from the original due date for payment to shareholders, being November 18, 2021, up to the last due date for payment to shareholders in the current Open Offer, being November 23, 2026, i.e. 1831 days.*

In order to address these historical compliance matters, SEBI vide its Observation Letter bearing reference no. I/23249/2026 dated October 8, 2026 directed the Acquirers to pay compensatory interest at 10% per annum in accordance with Regulation 18(11A) of the SEBI (SAST) Regulations, calculated up to the expected date of payment to shareholders under the current Open Offer and revise the offer price of the current Open Offer. Accordingly, compensatory interest has been computed on the historical higher acquisition price of ₹ 21.29 per Equity Share of one of the Sellers mentioned in the table above i.e. Virat Sevantilal Shah, at 10% per annum in accordance with Regulation 18(11A) of the SEBI (SAST) Regulations, up to the expected date of payment to the Public Shareholders under the current Open Offer. Consequently, the Offer Price payable to Public Shareholders under the current Open Offer has been enhanced from ₹ 23.85 per Equity Share to ₹ 36.83 per Equity Share, inclusive of compensatory interest of ₹ 12.98 per Equity Share.

The compensatory interest shall be payable to all Public Shareholders whose Equity Shares are validly tendered and accepted under the Open Offer, in accordance with Regulation 18(11A) of the SEBI (SAST) Regulations."

6.6 Clause 4.1.6 of the LOF has been incorporated as follows:

"Other than being a full-time employee of Acquirer – 1, the public shareholder of Acquirer – 1 namely Sacki Shahin and Patel Ankitkumar are not related to promoters of Acquirer – 1. Further, the public shareholders of Acquirer - 1 are not related to the Target Company and its promoters/ directors in any manner, directly or indirectly."

6.7 Clause 4.4.7 of the LOF has been incorporated as follows:

"The Acquirers, its promoters and directors are not related to the Target Company and its promoters/ directors in any manner, directly or indirectly."

6.8 Clause 4.4.8 of the LOF has been incorporated as follows:

"The Acquirers, its promoters and directors are not related to the public shareholders the Target Company in any manner, directly or indirectly."

6.9 Clause 4.4.11 of the LOF has been updated as follows:

"As on the date of this DLOF, the Acquirers, their UBOs / shareholders and directors are not prohibited by SEBI or any other Statutory / Regulatory authority (India / Foreign), from dealing in securities, in terms of directions issued by SEBI under Section 11B of the SEBI Act or any other regulations made under the SEBI Act."

6.10 Clause 5.10 of the LOF has been updated as follows:

"The Target Company has complied with the listing requirements and no penal/punitive actions have been taken by the Stock Exchange which are pending. Further, except as mentioned below, there are no punitive actions including penalties levied by stock exchanges against the TC/its promoters/directors in the last 8 financial years.

Complaint against	Regulator/ Authority	Applicable Law	Violations	Penalty	Current Status
RR MetalMakers India Limited (Target Company)	BSE	Regulation 33 of SEBI (LODR) Regulations	Delay in submission of Financial Results for quarter ended on September 2022.	5,900	Paid
RR MetalMakers India Limited (Target Company)	BSE	Regulation 33 of SEBI (LODR) Regulations	Delay in submission of Financial Results for quarter ended on September 2023.	94,400	Paid

6.11 Clause 5.15 of the LOF has been updated with financials of three months period ended June 30, 2026.

6.12 Clause 5.16 of the LOF has been incorporated as follows:

"Based on the audited financial statements for the financial year ended March 31, 2026, there are no contingent liabilities of the Target Company except for a contingent liability of 503.36 Lakhs."

6.13 Clause 5.18 of the LOF has been incorporated as follows:

"The Target Company is not a promoter / promoter group of any other listed company."

6.14 Clause 5.19 of the LOF has been incorporated as follows:

"The promoters and directors of the Target Company are not a related to the public shareholders of the Target Company in any manner directly or indirectly."

6.15 Clause 6.1.1 of the DLOF is updated in the LOF as follows:

"The Equity Shares of the Target Company are listed on BSE (Scrip ID: RRMETAL, Scrip Code: 531667) and are placed under the Enhanced Surveillance Measure (ESM) – stage 0. The ISIN of the Equity Shares of the Target Company is INE117K01013."

6.16 The date mentioned at Clause 6.1.2 of the DLOF is updated in the LOF as follows:

"The trading turnover in the Equity Shares of the Target Company based on trading volume during the 12 (twelve) calendar months preceding the calendar month in which the PA is made i.e. July 1, 2025, to June 30, 2026 is as given below:"

6.17 Clause 4 of Part IV of the DPS and Clause 6.1.4 of the DLOF is updated as follows:

"The Offer Price of ₹ 23.85 (Rupees Twenty Three and Paise Eighty Five Only) per Equity Share stands enhanced to ₹ 36.83 per Equity Share (including a compensatory interest of ₹ 12.98 per Equity Share) is justified in terms of Regulations 8(1) and 8(2) of the SEBI (SAST) Regulations, being the highest of the following:"

6.18 Clause 6 of Part IV of the DPS and Clause 6.1.6 of the DLOF is updated as follows:

"In view of the parameters considered and presented in the aforesaid table, the minimum offer price per Equity Share under Regulation 8(2) of the SEBI (SAST) Regulations is the highest of item numbers A to F above i.e., ₹ 23.85 (Rupees Twenty Three and Paise Eighty Five Only) per Equity Share. In pursuance of the disclosure made under Clause 3.5, the Public Shareholders whose Equity Shares are accepted in the Open Offer will be paid an enhanced Offer Price of ₹ 36.83 (Rupees Thirty Six and Paisa Eighty Three Only) per Equity Share, (including a compensatory interest of ₹ 12.98 (Rupees Twelve and Paisa Ninety Eight Only) per Equity Share), hence, the same is justified in terms of the SEBI (SAST) Regulations."

6.19 Clause 1 of Part V of the DPS and Clause 6.2.1 of the DLOF is updated as follows:

*"The total fund requirement for implementation of the Open Offer (assuming full acceptances) i.e. for the acquisition of up to 23,42,295 (Twenty Three Lakhs Forty Two Thousand Two Hundred Ninety Five) Equity Shares from all the Public Shareholders of the Target Company at a price of ₹ 36.83 (Rupees Thirty Six and Paisa Eighty Three Only) per Equity Share is ₹ 8,62,66,724.85 (Rupees Eight Crore Sixty Two Lakhs Sixty Six Thousand Seven Hundred Twenty Four and Paisa Eighty Five Only) (**"Maximum Consideration"**)."*

6.20 Clause 2 of Part V of the DPS and Clause 6.2.2 of the DLOF is updated as follows:

*"In accordance with Regulation 17 of the SEBI (SAST) Regulations, the Acquirers have opened an escrow account under the name and style of "RR Metalmakers India Limited – Open Offer - Escrow Account" (**"Escrow Account"**) with "Axis Bank Limited", at their Law Garden Main Branch, Ahmedabad (**"Escrow Agent"**) pursuant to an escrow agreement dated July 30, 2026 (**"Escrow Agreement"**). In accordance with the Regulation 17(3)(a) of the SEBI (SAST) Regulations, the Acquirers have made therein a cash deposit of 2,20,60,500/- (Rupees Two Crore Twenty Lakhs Sixty Thousand Five Hundred Only) in the Escrow Account, which is more than 25% of the total consideration payable in the Offer, assuming full acceptance. In terms of the Escrow Agreement, the Manager to the Offer has been authorized by the Acquirers to operate the Escrow Account in accordance with the SEBI (SAST) Regulations. The cash deposit has been confirmed by the Escrow Banker by way of a confirmation letter dated August 3, 2026 and October 13, 2026."*

6.21 Clause 5 of Part V of the DPS and Clause 6.2.5 of the DLOF is updated as follows:

"After considering the aforementioned, CA Swetang Raval, (ICAI Membership No. 136745) Partner of S. V. Raval & Co., Chartered Accountants (ICAI FRN: 131844W) having its office at 515, Vraj Valencia, B/h. Mahindra Showroom, Nr. Sola Bridge, Science City Road, Sola, Ahmedabad - 380060, Gujarat, India. Email ID: casvraval@gmail.com by their certificate dated July 31, 2026 and October 14, 2026 bearing UDIN: 26136745NCJUPG3414 and UDIN: 26136745HPAGBK9251 have certified that the Acquirers have made firm financial arrangements to meet its financial obligations under the Open Offer."

7. Details regarding the status of the statutory and other approvals

As on the date of this Pre-Offer Advertisement cum Corrigendum, there are no statutory or other approvals required to acquire the Offer Shares validly tendered pursuant to this Offer and/or to complete the Underlying Transaction. However, in case of any statutory approvals are required or becoming applicable prior to completion of the Offer, the Offer would be subject to the receipt of such statutory approvals. Please refer to paragraph 7.4 (Statutory and other approvals) on page 36 of the LOF for further details.

8. Schedule of Activities:

Sr. No.	Activity	Day and Date[1]	Revised Day and Date[1]
1	Issue of Public Announcement	Thursday, July 30, 2026	Thursday, July 30, 2026
2	Publication of the DPS in newspapers	Thursday, August 6, 2026	Thursday, August 6, 2026
3	Last Date of filing of Draft Letter of Offer with SEBI	Thursday, August 13, 2026	Thursday, August 13, 2026
4	Last date for Public Announcement for competing offer [2]	Monday, August 31, 2026	Monday, August 31, 2026
5	Last date for receipt of comments from SEBI on the draft letter of offer (in the event SEBI has not sought clarification or additional information from the Manager to the Offer)	Friday, September 4, 2026	Thursday, October 8, 2026 [4]
6	Identified Date[3]	Tuesday, September 8, 2026	Friday, October 9, 2026
7	Last date for dispatch of the Letter of Offer to the Public Shareholders	Wednesday, September 16, 2026	Monday, October 19, 2026
8	Last date by which a committee of independent directors of the Target Company is required to give its recommendation to the Public Shareholders of the Target Company for this Offer	Friday, September 18, 2026	Wednesday, October 21, 2026 [5]
9	Last date for upward revision of the Offer Price and/or the Offer Size	Monday, September 21, 2026	Thursday, October 22, 2026
10	Date of publication of Pre-Offer Advertisement in the newspapers in which the DPS was published	Tuesday, September 22, 2026	Friday, October 23, 2026
11	Date of commencement of Tendering Period (**"Offer Opening Date"**)	Wednesday, September 23, 2026	Monday, October 26, 2026
12	Date of Closure of Tendering Period (**"Offer Closing Date"**)	Wednesday, October 7, 2026	Friday, November 6, 2026
13	Last date of communicating of rejection/acceptance and completion of payment of consideration for accepted tenders or return of unaccepted shares	Thursday, October 22, 2026	Monday, November 23, 2026
14	Last date for publication of post Open Offer public announcement in the newspaper in which DPS has been published	Thursday, October 29, 2026	Tuesday, December 1, 2026
15	Last date of filing the final report to SEBI	Thursday, October 29, 2026	Tuesday, December 1, 2026

1. *The above timelines are indicative (prepared on the basis of timelines provided under the SEBI (SAST) Regulations) and are subject to receipt of statutory/ regulatory approvals and may have to be revised accordingly. To clarify, the actions set out above may be completed prior to their corresponding dates subject to compliance with the SEBI (SAST) Regulations.*
2. *There is no competing offer to this offer.*
3. ***Identified Date** is only for the purpose of determining the holders of Equity Shares of the Target Company as on such date to whom the LOF would be sent. It is clarified that all the shareholders holding Equity Shares of the Target Company (registered or unregistered) (except the Acquirers, Deemed PACs and members of the promoters and promoter group of the Target Company) are eligible to participate in this Offer any time before the closure of this Offer.*
4. *Actual date of receipt of SEBI observations on the DLOF*
5. *The IDC Recommendation was published on October 22, 2026*
6. *To clarify, the actions set out above may be completed prior to their corresponding dates subject to compliance with the SEBI (SAST) Regulations.*

9. The Acquirers accept full responsibility for the information contained in this Pre-Offer Advertisement cum Corrigendum (other than such information as has been obtained from public sources or provided by or relating to and confirmed by the Target Company) and undertake that they are aware of and will comply with their obligations under the SEBI (SAST) Regulations in respect of this Offer.

10. The Pre-Offer Advertisement cum Corrigendum would also be available on the SEBI website at www.sebi.gov.in and on the website of the Manager to the Offer at www.vivro.net.

ISSUED ON BEHALF OF THE ACQUIRERS BY THE MANAGER TO THE OFFER

VIVRO

VIVRO FINANCIAL SERVICES PRIVATE LIMITED
Address: Vivro House, 11 Shashi Colony, Opp. Suvidha Shopping Centre, Paldi, Ahmedabad - 380007. Gujarat. India.
Tel No.: 079- 4040 4242 | **Email:** investors@vivro.net | **Website:** www.vivro.net
SEBI Reg. No.: MB/INM000010122 | **Contact Person:** Shivam Patel

REGISTRAR TO THE OFFER

adroit

ADROIT CORPORATE SERVICES PRIVATE LIMITED
Address: 18-20, Jaferbhoy Industrial Estate, 1st Floor, Makawana Road, Marol Naka, Andheri (East), Mumbai 400 059, Maharashtra, India | **Tel. No.:** +91 22 42270449
Email: haraprasadn@adroitcorporate.com | **Website:** www.adroitcorporate.com
SEBI Reg. No.: INR000002227 | **Contact Person:** Mr. Hara Prasad Nahak

For and on behalf of the Acquirers:

For, RB International Holdings Limited		
Sd/- Ashmeet Singh Kandhari Director (Acquirer 1) Place: London, UK	Sd/- Suyog Yogesh Desai (Acquirer 2) Place: London, UK	Sd/- Nikita Suyog Desai (Acquirer 3) Place: Ahmedabad, India

Place: Ahmedabad
Date: October 22, 2026

AdBaaz