

Date: May 15, 2026

Listing Compliance Department

BSE Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai - 400001 Scrip Code: 542729	The National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051 Symbol: DCMNVL
--	---

Sub: Outcome of the Board of Directors meeting held today i.e. May 15, 2026 as per Regulations 30 and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

We wish to inform that the Board of Directors of the Company has considered and approved *inter-alia* the following matter in their meeting held today i.e. Friday, May 15, 2026:

Approval of Audited Financial Results (Standalone & Consolidated) for the quarter and year ended March 31, 2026 along with the Audit Report of the Statutory Auditors. The said results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company, and is enclosed as "**Annexure A**" and Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is enclosed as "**Annexure-B**".

The aforementioned Financial Results are also placed on the website of the Company at [Weblink](#).

The Board Meeting commenced at 03:00 P.M. and concluded at 05:20 P.M. (IST)

This is for your information and record please.

Yours faithfully,

For DCM Nouvelle Limited

Shekher Kapoor
Company Secretary and Compliance officer
Membership No: A 69198

Place: New Delhi

Walker Chandniok & Co LLP

Walker Chandniok & Co LLP

21st Floor, DLF Square
Jacaranda Marg, DLF Phase II,
Gurgaon - 122 002
Haryana, India

T +91 124 462 8099
F +91 124 462 8001

Independent Auditor's Report on Standalone Annual Financial Results of the DCM Nouvelle Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of DCM Nouvelle Limited

Opinion

1. We have audited the accompanying standalone annual financial results ('the Statement') of DCM Nouvelle Limited ('the Company') for the year ended 31 March 2026, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
 - (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2026.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Chartered Accountants

Offices in Ahmedabad, Bangalore, Chennai, Coimbatore, Dehradun, Goa, Gurgaon, Hyderabad, Jaipur, Kolkata, Mumbai, New Delhi, Noida and Pune



Walker Chandniok & Co LLP is registered with the Institute of Chartered Accountants of India (ICAI) and has its registered office at L-41 Connaught Circus, Outer Circle, New Delhi, 110001, India

Walker Chandiook & Co LLP

Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

Responsibilities of Management and Those Charged with Governance for the Statement

4. This Statement has been prepared on the basis of the standalone annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the Ind AS specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
5. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls;
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern, and



Walker Chandiook & Co LLP

Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

11. The Statement includes the financial results for the quarter ended 31 March 2026, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No.: 001076N/N500013

Rohit Arora

Rohit Arora

Partner

Membership No. 504774

UDIN: 26504774PIOWGS9937



Place: New Delhi

Date: 15 May 2026

DCM Nouvelle Limited
 Regd. Office: 407, Vikrant Tower, 4 Rajendra Place, New Delhi - 110008
 CIN: L17309DL2016PLC307204; E-mail: info@dcmnvl.com
 Tel: 011-45013348

Statement of standalone financial results for the quarter and year ended 31 March 2026

(₹ in lacs, except otherwise stated)

S. No.	Particulars	Quarter ended 31 March 2026 (Refer note 1)	Quarter ended 31 December 2025	Quarter ended 31 March 2025 (Refer note 1)	Year ended 31 March 2026	Year ended 31 March 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
	Income					
I.	Revenue from operations	26,116	26,921	27,439	101,517	105,845
II.	Other income	43	86	225	143	774
III.	Total income (I + II)	26,159	27,007	27,664	101,660	106,619
	Expenses					
IV.	Cost of materials consumed	19,269	18,558	19,488	76,334	78,909
	Changes in inventories of finished goods and work-in-progress	(150)	1,953	1,012	(934)	950
	Employee benefits expense	1,512	1,567	1,500	6,223	6,077
	Finance costs	494	423	633	1,888	2,611
	Depreciation expense	536	580	563	2,276	2,277
	Other expenses	3,514	3,468	3,516	13,353	13,223
	Total expenses (IV)	25,175	26,549	26,712	99,140	104,047
V.	Profit before exceptional items and tax (III-IV)	984	458	952	2,520	2,572
VI.	Exceptional items (Refer note 4 below)	-	3,747	-	3,747	(466)
VII.	Profit before tax (V-VI)	984	(3,289)	952	(1,227)	3,038
VIII.	Tax expense:					
	-Current tax	192	119	201	682	325
	-Deferred tax	21	(18)	37	(107)	446
	Total tax expense	213	101	238	575	771
IX.	Profit for the period/year (VII-VIII)	771	(3,390)	714	(1,802)	2,267
X.	Other comprehensive income					
	Items that will not be reclassified to profit or loss in subsequent period/year					
	Re-measurement gain/(loss) of defined benefit obligations	9	35	14	24	13
	Income tax relating to remeasurement of defined benefit obligations	(2)	(9)	(3)	(6)	(3)
	Other comprehensive income, net of tax	7	26	11	18	10
XI.	Total comprehensive income for the period/year (IX+X)	778	(3,364)	725	(1,784)	2,277
XII.	Paid up equity share capital (face value of ₹ 10 per share)	1,868	1,868	1,868	1,868	1,868
XIII.	Other equity				30,817	32,601
XIV.	Earnings per share	(not annualised)	(not annualised)	(not annualised)	(annualised)	(annualised)
	Basic and diluted (₹)	4.13	(18.15)	3.82	(9.65)	12.14

See accompanying notes to the standalone financial results.



Handwritten signature



DCM Nouvelle Limited

Regd. Office: 407, Vikrant Tower, 4 Rajendra Place, New Delhi - 110008

CIN: L17309DL2016PLC307204; E-mail: info@dcmnvl.com

Tei: 011-45013348

Statement of standalone assets and liabilities as at 31 March 2026

(₹ in lacs, except otherwise stated)

Particulars	As at	As at
	31 March 2026	31 March 2025
	(Audited)	(Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	21,321	22,841
Capital work-in-progress	160	242
Financial assets		
(i) Investments	8,179	9,940
Other non-current assets	1,699	1,206
Total non-current assets	31,359	34,229
Current assets		
Inventories	22,946	27,090
Financial assets		
(i) Trade receivables	12,672	10,245
(ii) Cash and cash equivalents	71	69
(iii) Bank balances other than (ii) above	0	3
(iii) Loans	51	29
(iv) Other financial assets	855	795
Other current assets	3,809	2,266
Total current assets	40,404	40,497
Total assets	71,763	74,726
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,868	1,868
Other equity	30,817	32,601
Total equity	32,685	34,469
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	6,254	7,261
(ii) Other financial liabilities	17	16
Provisions	506	451
Deferred tax liabilities (net)	919	1,020
Total non-current liabilities	7,696	8,748
Current liabilities		
Financial liabilities		
(i) Borrowings	26,330	26,233
(ii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises; and	208	687
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,695	1,497
(iii) Other financial liabilities	950	971
Other current liabilities	164	226
Contract liabilities	317	444
Provisions	1,593	1,374
Current tax liabilities (net)	125	77
Total current liabilities	31,382	31,509
Total equity and liabilities	71,763	74,726



[Handwritten Signature]



Statement of standalone cash flows for the year ended 31 March 2026

(₹ in lacs, except otherwise stated)

S. No.	Particulars	For the year ended 31 March 2026 (Audited)	For the year ended 31 March 2025 (Audited)
A.	Cash flows from operating activities		
	Profit before tax	(1,228)	3,038
	Adjustments for :		
	Depreciation expense	2,276	2,277
	Amortisation of deferred grant	(392)	(919)
	Profit on sale of property, plant and equipment (net)	(0)	(1)
	Unrealised foreign exchange (gain)/loss (net)	248	(170)
	Interest income	(62)	(250)
	Excess provisions and liabilities written back	-	(79)
	Provision against TUF subsidy	-	2
	Provision against transmission charges on open access power purchased	-	114
	Provision for doubtful debts	-	1
	Provision for impairment in value of investment in subsidiary	3,561	-
	Finance costs	1,888	2,611
	Operating profit before working capital changes	6,291	6,624
	Movements in working capital:		
	Net change in		
	- Inventories	4,143	(933)
	- Trade receivables	(2,342)	1,298
	- Loans	(22)	12
	- Other financial assets	321	639
	- Other assets	(1,616)	411
	- Trade payable	(285)	(192)
	- Provisions	298	65
	- Financial liabilities	19	42
	- Other liabilities	(189)	87
	Cash generated from operations	6,618	8,053
	Income taxes paid (net of refunds)	(634)	179
	Net cash flow generated from operating activities (A)	5,984	8,232
B.	Cash flows from investing activities		
	Purchase of property, plant and equipment (including capital work-in-progress, advance and capital creditors) capital	(1,133)	(557)
	Proceeds from sale of property, plant and equipment	1	1
	Investments in subsidiary	(1,100)	(4,790)
	Investments in associate	(700)	-
	Loan repaid by subsidiary	-	2,894
	Interest received	54	265
	Fixed deposit redeemed/(created) during the year (net)	3	(3)
	Net cash used in investing activities (B)	(2,875)	(2,190)
C.	Cash flow from financing activities		
	Repayment of long-term borrowings	(796)	(1,590)
	Repayments of short-term borrowings (net)	(423)	(1,845)
	Finance costs paid	(1,888)	(2,611)
	Net cash used in financing activities (C)	(3,107)	(6,046)
D.	Net increase/ (decrease) in cash and cash equivalents (A+B+C)	2	(4)
E.	Cash and cash equivalents as at the beginning of the year	69	73
F.	Cash and cash equivalents as at the end of the year	71	69
G.	Components of cash and cash equivalents		
i.	Balances with banks:		
	- Current accounts	64	62
	- Cash credit accounts	1	1
	- Cash on hand	6	6
ii.	Cash on hand	6	6
	Cash and cash equivalents at the end of the year	71	69

Note:

The above cash flow statement has been prepared under the 'indirect method' as set out in Ind AS 7, 'Statement of cash flows'.



H. Ram



Notes to the standalone financial results for the quarter and year ended 31 March 2026

- 1 In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (as amended), this statement of Standalone Financial Results of DCM Nouvelle Limited ("the Company") have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 15 May 2026. The statutory auditor of the company have expressed an unmodified audit opinion on the standalone annual financial results. Figures for the quarters ended 31 March 2026 and 31 March 2025 represents the balancing figures between audited figures for the full financial year and published year to date figures upto the third quarter of the year ended 31 March 2026 and 31 March 2025 respectively, which have been subjected to limited review.
- 2 The above results have been prepared in accordance with the recognition and measurement principles of the accounting principles generally accepted in India, including the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and are in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended).
- 3 The Company's business falls within a single operating business segment i.e. textiles in terms of the Indian Accounting Standards 108 - Operating Segments and hence, no additional disclosures have been furnished.
- 4 **Exceptional Items**

(₹ in lacs, except otherwise stated)

Particulars	Quarter ended			Year ended	
	31 March 2026	31 December 2025	31 March 2025	31 March 2026	31 March 2025
Loss on fire occurred at godown	-	-	-	-	61
Amortisation of deferred grant related to previous year	-	-	-	-	(527)
Statutory impact of New Labour Codes*	-	186	-	186	-
Provision for impairment in value of investment in subsidiary [§]	-	3,561	-	3,561	-
Total	-	3,747	-	3,747	(466)

*On 21 November 2025, the Ministry of Labour and Employment (MoLE), Government of India, has notified the implementation of four Labour Codes viz. the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 – consolidating 29 existing labour laws. On the basis of information available, the Company has assessed and accrued the incremental impact for these changes in gratuity liability arising from past service by ₹ 147 lacs and increase in long-term compensated absences liability by ₹ 39 lacs and disclosed as an "Exceptional Item – Statutory impact of New Labour Codes" in these standalone financial results of the Company for the quarter and period ended 31 December, 2025. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed. The Company continues to monitor the finalisation of Central/State Rules and clarifications from the Government on various other aspects of the New Labour Codes and would give appropriate accounting effect of such developments in the period in which they are notified.

[§]During the quarter and period ended 31 December 2025, the Company performed an impairment assessment of its investment in DCM Nouvelle Specialty Chemicals Limited, (a subsidiary of the Company) in accordance with Indian Accounting Standard 36 - Impairment of Assets (IndAS 36). The recoverable amount was determined based on Value in Use (VIU), being the present value of expected future cash flows. Since the VIU was lower than the carrying amount, provision for impairment of ₹ 3,561 lacs has been recognised in these standalone financial results and the carrying amount of the investment has been reduced accordingly.

- 5 Previous period figures have been regrouped/reclassified, wherever necessary, which are not material, to make them comparable with current period.

For and on behalf of the Board of Directors
 DCM Nouvelle Limited



Hemant Bharat Ram
 Managing Director
 DIN:00150933
 Place: New Delhi
 Date: 15 May 2026



Walker Chandiook & Co LLP

21st Floor, DLF Square
Jacaranda Marg, DLF Phase II,
Gurugram - 122 002
Haryana, India

T +91 124 462 8099

F +91 124 462 8001

Independent Auditor's Report on Consolidated Annual Financial Results of DCM Nouvelle Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of DCM Nouvelle Limited

Opinion

1. We have audited the accompanying consolidated annual financial results ('the Statement') of DCM Nouvelle Limited ('the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group') for the year ended 31 March 2026, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate audited financial statements of the subsidiary, as referred to in paragraph 12 below, the Statement:
 - (i) includes the annual financial results of the entities listed in Annexure 1;
 - (ii) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
 - (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive income and other financial information of the Group, for the year ended 31 March 2026.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in *the Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us together with the audit evidence obtained by the other auditor in terms of their report referred to in paragraph 12 of the Other Matter section below, is sufficient and appropriate to provide a basis for our opinion.

Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Goa, Gurugram, Hyderabad, Indore, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune



Walker Chandiook & Co LLP is registered with
Impr. liability with identification number AAC-
2095 and has its registered office at L-41,
Park Street Circus, Outer Circle, New Delhi
110011 India

Walker Chandiook & Co LLP

Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

Responsibilities of Management and Those Charged with Governance for the Statement

4. The Statement has been prepared on the basis of the consolidated annual financial statements and has been approved by the Holding Company's Board of Directors. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit and other comprehensive income, and other financial information of the Group in accordance with the Ind AS prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of assets of the Group, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.
5. In preparing the Statement, the respective Board of Directors of the companies included in the Group, are responsible for assessing the ability of the Group, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
6. Those respective Board of Directors are also responsible for overseeing the financial reporting process of the companies included in the Group.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls;
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
 - Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern;



Walker Chandiook & Co LLP

Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation; and
 - Obtain sufficient appropriate audit evidence regarding the financial statements of the entity or business activities within the Group, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditors. For the other entity included in the Statement, which have been audited by the other auditor, such other auditor remain responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion.
9. We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
11. We also performed procedures in accordance with circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matter

12. We did not audit the annual financial statements of one subsidiary included in the Statement whose financial information reflects total assets of ₹ 9,193.48 lakhs as at 31 March 2026, total revenues of ₹ 1,189.85 lakhs, total net loss after tax of ₹ 1,610.91 lakhs, total comprehensive loss of ₹ 1,607.71 lakhs, and net cash outflows of ₹ 48.85 lakhs for the year ended on that date, as considered in the Statement. These annual financial statements have been audited by other auditor whose audit report has been furnished to us by the management, and our opinion in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the audit report of such other auditor, and the procedures performed by us as stated in paragraph 11 above.

Our opinion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

13. The Statement includes the consolidated financial results for the quarter ended 31 March 2026, being the balancing figures between the audited consolidated figures in respect of the full financial year and the published unaudited year-to-date consolidated figures up to the third quarter of the current financial year, which were subject to limited review by us.

For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No : 001076N/N500013

Rohit Arora

Rohit Arora
Partner
Membership No. 504774
UDIN: 26504774QWYBAH9029



Place: New Delhi
Date: 15 May 2026

Walker Chandiok & Co LLP

Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

Annexure 1

List of entities included in the Statement

Subsidiary

Sl. No.	Name of the entity
1	DCM Nouvelle Specialty Chemicals Limited

Statement of consolidated financial results for the quarter and year ended 31 March 2026

(₹ in lacs, except otherwise stated)

S. No.	Particulars	Quarter ended 31 March 2026 (Refer note 1)	Quarter ended 31 December 2025	Quarter ended 31 March 2025 (Refer note 1)	Year ended 31 March 2026	Year ended 31 March 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
	Income					
I.	Revenue from operations	26,304	27,253	28,133	102,707	107,589
II.	Other income	41	84	239	136	585
III.	Total income (I + II)	26,345	27,337	28,372	102,843	108,174
	Expenses					
IV.	Cost of materials consumed	19,458	19,095	19,899	77,324	80,385
	Changes in inventories of finished goods and work-in-progress	(308)	1,543	963	(1,268)	503
	Employee benefits expense	1,739	1,814	1,734	7,173	6,920
	Finance costs	501	428	640	1,911	2,636
	Depreciation expense	685	732	689	2,881	2,901
	Other expenses	3,654	3,589	3,679	13,891	13,922
	Total expenses (IV)	25,729	27,201	27,604	101,912	107,267
V.	Profit before exceptional items and tax (III-IV)	616	136	768	931	907
VI.	Exceptional items (Refer note 4 below)	6	186	-	192	(466)
VII.	Profit/ (Loss) before tax (V-VI)	610	(50)	768	739	1,373
VIII.	Tax expense:					
	-Current tax	192	119	201	682	325
	-Deferred tax	21	(18)	37	(107)	446
	Total tax expense	213	101	238	575	771
IX.	Profit/(Loss) for the period/year (VII-VIII)	397	(151)	530	164	602
X.	Other comprehensive income					
	Items that will not be reclassified to profit or loss in subsequent period/year					
	Re-measurement gain of defined benefit obligations	12	35	14	27	13
	Income tax relating to remeasurement of defined benefit obligations	(2)	(9)	(3)	(6)	(3)
	Other comprehensive income, net of tax	10	26	11	21	10
XI.	Total comprehensive income for the period/year (IX+X)	407	(125)	541	185	612
XII.	Net profit attributable to					
	a) Owners of the Holding Company	442	(110)	552	361	891
	b) Non-controlling interest	(45)	(41)	(22)	(197)	(289)
XIII.	Other comprehensive income attributable to					
	a) Owners of the Holding Company	10	26	11	21	10
	b) Non-controlling interest	-	-	-	-	-
XIV.	Total comprehensive income attributable to					
	a) Owners of the Holding Company	452	(84)	563	382	901
	b) Non-controlling interest	(45)	(41)	(22)	(197)	(289)
XV.	Paid up equity share capital (face value of ₹)	1,868	1,868	1,868	1,868	1,868
XVI.	Other equity				30,951	30,587
XVII.	Earnings/(Loss) per share					
	Basic and diluted (₹)	(not annualised) 2.37	(not annualised) (0.59)	(not annualised) 2.96	(annualised) 1.93	(annualised) 4.77

See accompanying notes to the consolidated financial results.



Handwritten signature in blue ink.



DCM Nouvelle Limited

Regd. Office: 407, Vikrant Tower, 4 Rajendra Place, New Delhi - 110008

CIN: L17309DL2016PLC307204; E-mail: info@dcmnvl.com

Tel: 011-45013348

Statement of consolidated assets and liabilities as at 31 March 2026

(₹ in lacs, except otherwise stated)

Particulars	As at 31 March 2026	As at 31 March 2025
	(Audited)	(Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	26,865	28,926
Capital work-in-progress	164	242
Right of use assets	1,251	1,264
Investments	700	-
Intangible assets	31	36
Non-current tax assets (net)	1	2
Other non-current assets	1,748	1,256
Total non-current assets	30,760	31,726
Current assets		
Inventories	23,901	27,704
Financial assets		
(i) Trade receivables	12,786	10,541
(ii) Cash and cash equivalents	74	121
(iii) Bank balances other than (ii) above	55	24
(iv) Loans	51	29
(v) Other financial assets	855	993
Other current assets	4,897	3,258
Total current assets	42,619	42,670
Total assets	73,379	74,396
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,868	1,868
Other equity	30,951	30,587
Equity attributable to owners of the Company	32,819	32,455
Non-controlling interests	514	713
Total equity	33,333	33,168
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	6,254	7,261
(ii) Lease liabilities	60	59
(iii) Other financial liabilities	17	16
Provisions	552	473
Deferred tax liabilities (net)	919	1,020
Total non-current liabilities	7,802	8,829
Current liabilities		
Financial liabilities		
(i) Borrowings	26,468	26,495
(ii) Lease Liabilities	4	5
(ii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises; and	242	728
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,096	1,996
(iii) Other financial liabilities	998	1,023
Other current liabilities	400	255
Contract liabilities	317	444
Provisions	1,593	1,375
Current tax liabilities (net)	126	78
Total current liabilities	32,244	32,399
Total equity and liabilities	73,379	74,396



Handwritten signature



Statement of consolidated cash flows for the year ended 31 March 2026

(₹ in lakhs, except otherwise stated)

S. No.	Particulars	For the year ended	For the year ended
		31 March 2026	31 March 2025
		(Audited)	(Audited)
A.	Cash flows from operating activities		
	Profit before tax	739	1,373
	Adjustments for:		
	Depreciation expense	2,881	2,901
	Amortisation of deferred grant	(588)	(1,117)
	Profit on sale of property, plant and equipment (net)	0	(1)
	Unrealised foreign exchange (gain)/loss (net)	266	(174)
	Interest income	(67)	(58)
	Excess provision and liabilities written back	-	(79)
	Provision against TUF subsidy	-	2
	Provision against transmission charges on open access power purchased	-	114
	Provision for doubtful debts	-	1
	Reversal of excess lease expense charged	-	(6)
	Remeasurements of the net defined benefit plans	3	-
	Finance costs	1,911	2,636
	Operating profit before working capital changes	5,145	5,592
	Movement in working capital:		
	Net change in		
	-Inventories	3,803	(1,273)
	-Trade receivables	(2,160)	1,008
	-Loans	(22)	12
	-Other financial assets	323	617
	-Other assets	(1,513)	370
	-Trade payable	(410)	(104)
	-Provisions	298	88
	-Financial liabilities	19	55
	-Other liabilities	232	103
	Cash generated from operations	5,715	6,468
	Income taxes paid (net of refunds)	(633)	178
	Net cash flow generated from operating activities (A)	5,082	6,646
B.	Cash flows from investing activities		
	Purchase of property, plant and equipment (including capital work-in-progress, capital advance and capital creditors)	(1,182)	(910)
	Proceeds from sale of property, plant and equipment	1	1
	Proceeds from issue of equity share capital and share premium	-	112
	Share issue expenses paid	-	-
	Interest received	59	73
	Investment in associate	(700)	-
	Fixed deposits (created)/redeemed during the year	(31)	3
	Net cash flows used in investing activities (B)	(1,853)	(721)
C.	Cash flows from financing activities		
	Repayment of long-term borrowings	(797)	(1,590)
	Interest payment of finance lease liability	(6)	(6)
	Repayments of short-term borrowings (net)	(547)	(1,652)
	Share issue expenses	(22)	-
	Finance costs paid	(1,904)	(2,630)
	Net cash used in financing activities (C)	(3,276)	(5,878)
D.	Net (decrease)/ increase in cash and cash equivalents during the year (A+B+C)	(47)	47
E.	Cash and cash equivalents at the beginning of the year	121	74
F.	Cash and cash equivalents at the end of the year	74	121
G.	Components of cash and cash equivalents		
i.	Balances with banks:		
	- Current accounts	67	114
	- Cash credit accounts	1	1
ii.	Cash on hand	6	6
	Cash and cash equivalents as at the end of the year	74	121

Note:

The above cash flow statement has been prepared under the 'indirect method' as set out in Ind AS 7, 'Statement of cash flows'.



DCM Nouvelle Limited

Regd. Office: 407, Vikrant Tower, 4 Rajendra Place, New Delhi - 110008

CIN: L17309DL2016PLC307204 E-mail: info@dcmnvl.com

Tel: 011-45013348

Operating Segments Disclosure as per Ind AS 108 'Operating Segments':

(₹ in lacs, except as stated otherwise)

S. No.	Particulars	Quarter ended 31 March 2026	Quarter ended 31 December 2025	Quarter ended 31 March 2025	Year ended 31 March 2026	Year ended 31 March 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Segment revenue					
(a)	Textiles	26,116	26,921	27,439	101,517	105,845
(b)	Chemicals	188	332	694	1,190	1,744
	Total Segment revenue	26,304	27,253	28,133	102,707	107,589
2	Segment results					
(a)	Textiles	984	(3,289)	952	(1,227)	3,038
(b)	Chemicals	(377)	(326)	(201)	(1,611)	(1,682)
	Total segment results before tax	607	(3,616)	751	(2,838)	1,356
	Less inter segment elimination	(3)	(3,565)	(17)	(3,577)	(17)
	Total profit before tax	610	(50)	768	739	1,373
3	Segment assets					
(a)	Textiles	71,763	65,000	74,726	71,763	74,726
(b)	Chemicals	9,194	9,236	9,727	9,194	9,727
(c)	Elimination of inter segment assets	(7,578)	(10,844)	(10,057)	(7,578)	(10,057)
	Total segment assets	73,379	63,392	74,396	73,379	74,396
4	Segment liabilities					
(a)	Textiles	39,078	29,526	40,257	39,078	40,257
(b)	Chemicals	968	927	971	968	971
(c)	Elimination of inter segment liabilities	-	-	-	-	-
	Total segment liabilities	40,046	30,453	41,228	40,046	41,228
	Segment revenue- Geographical information					
(a)	Textiles					
	India	13,863	16,070	17,394	61,692	65,772
	Rest of the world	12,253	10,851	10,045	39,825	40,073
	Sub-total (a)	26,116	26,921	27,439	101,517	105,845
(b)	Chemicals					
	India	188	332	633	1,190	1,684
	Rest of the world	-	-	60	-	60
	Sub-total (b)	188	332	693	1,190	1,744
	Total (a)+(b)	26,304	27,253	28,132	102,707	107,589



Handwritten signature



Notes to the consolidated financial results for the quarter and year ended 31 March 2026

- 1 In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (as amended), this statement of Consolidated Financial Results of DCM Nouvelle Limited ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 15 May 2026. The statutory auditor of the holding company have expressed an unmodified audit opinion on the consolidated annual financial results. Figures for the quarters ended 31 March 2026 and 31 March 2025 represents the balancing figures between audited figures for the full financial year and published year to date figures upto the third quarter of the year ended 31 March 2026 and 31 March 2025 respectively, which have been subjected to limited review.
- 2 The above results have been prepared in accordance with the recognition and measurement principles of the accounting principles generally accepted in India, including the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and are in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended).
- 3 The Group has identified textiles and chemicals as operating segments based on organizational structure and for which discrete financial information including segment results is available.

4 **Exceptional items** (₹ in lacs, except otherwise stated)

Particulars	Quarter ended			Year ended	
	31 March 2026	31 December 2025	31 March 2025	31 March 2026	31 March 2025
Loss on fire occurred at godown of the holding company	-	-	-	-	61
Amortisation of deferred grant related to previous year of holding company	-	-	-	-	(527)
Statutory impact of New Labour Codes*	6	186	-	192	-
Total	6	186	-	192	(466)

*On 21 November 2025, the Ministry of Labour and Employment (MoLE), Government of India, has notified the implementation of four Labour Codes viz. the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 – consolidating 29 existing labour laws. On the basis of information available, the Holding Company has assessed and accrued the incremental impact for these changes in gratuity liability arising from past service by ₹ 147 lacs and increase in long-term compensated absences liability by ₹ 39 lacs for the quarter and period ended 31 December 2025, the Subsidiary has accrued impact of these changes by ₹ 6 lacs for the quarter and year ended 31 March 2026 and disclosed as an "Exceptional Item – Statutory impact of New Labour Codes" in these consolidated financial results of the Holding Company. The Group continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.

- 5 Previous period figures have been regrouped/reclassified, wherever necessary, which are not material, to make them comparable with current period.

For and on behalf of the Board of Directors
 DCM Nouvelle Limited

Hemant Bharat Ram
 Managing Director
 DIN:00150933

Place: New Delhi
 Date: 15 May 2026



Date: May 15, 2026

Listing Compliance Department

BSE Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai - 400001 Scrip Code: 542729	The National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051 Symbol: DCMNVL
---	--

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015

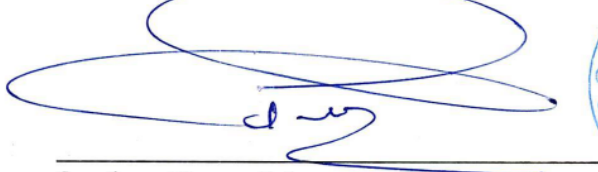
Dear Sir/Madam,

Pursuant to the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I, Sandeep Kumar Jain, Chief Financial Officer of DCM Nouvelle Limited, hereby confirm that the Statutory Auditors of the Company, M/s Walker Chandiook & Co. LLP, Chartered Accountants, have issued an Audit Report with an unmodified opinion on the Audited Financial Results (Standalone and Consolidated) of the Company for the Financial Year ended March 31, 2026.

We request you to kindly take the above declaration on record.

Yours faithfully,

For DCM Nouvelle Limited



Sandeep Kumar Jain
Chief Financial Officer



Place: New Delhi