

NPL/BSE/NSE/2026-27/15

May 27, 2026

To, The Manager BSE limited Corporate Relationship Department Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai- 400001 Scrip Code: 511714	To, The Manager National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra(E) Mumbai - 400051 Symbol: NIMBSPROJ
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Subject: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Ref: Approval of requests of Reclassification from Promoter Group category to public Category pursuant to Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

With reference to the captioned subject and our prior intimation dated May 15, 2026, regarding receipt of requests from certain members of the Promoter Group seeking reclassification from the "Promoter Group" category to the "Public" category of shareholders of the Company in accordance with Regulation 31A of the SEBI LODR Regulations, 2015.

In this regard, we wish to inform you that the Board of Directors at its meeting held today i.e. May 27, 2026 has considered the request letters dated May 15, 2026 received from the following member(s) of the Promoter Group, seeking reclassification from the "Promoter Group" category to the "Public" category of shareholders of the Company in accordance with the provisions of Regulation 31A of the SEBI (LODR) Regulations, 2015:

S.No.	Name	No. of Equity Shares held	Percentage of Paid-up share capital
1.	Mr. Nem Chand Jain	5200	0.03%
2.	Mr. Sunil Jain	1000	0.01%
3.	Mr. Anil Jain	800	0.00%
4.	Mr. Raj Kumar Agarwal	1800	0.01%

The Board also noted that, pursuant to Regulation 31A(3)(a)(vi) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the approval of shareholders in relation to the reclassification is not applicable to the Company as member of the promoter group seeking reclassification and persons related to them, together, do not hold more than one percent of the total voting rights in the Company.

The Board after considered the same and keeping in the view that the said Promoter Group fulfilled the conditions specified in Regulation 31A of the Listing Regulations, approved the said requests, subject to approval by the Stock Exchanges where equity shares of the Company are listed i.e. Bombay Stock Exchange and National Stock Exchange and any other regulatory approval, if required.



NIMBUS PROJECTS LIMITED

(An ISO 9001 : 2015 Certified Company)

CIN : L74899DL1993PLC055470

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The extract of minutes of the Board meeting dated May 27, 2026, including the views of the Board on the request, are attached in line with the requirements of regulation 31A(8)(b) of the Listing Regulations.

The Meeting of Board of Directors of the Company commenced at 03:00 P.M. and concluded at 09:30 P.M.

You are requested to take the above on record.

Thanking You.

Yours Faithfully

For Nimbus Projects Limited

Ritika Aggarwal

(Company Secretary & Compliance officer)

M.No: A69712

Enc.: As stated

EXTRACTS OF MINUTES OF THE MEETING OF BOARD OF DIRECTORS OF NIMBUS PROJECTS LIMITED HELD ON WEDNESDAY, MAY 27, 2026 AT 03:00 P.M. AT THE REGISTERED OFFICE OF THE COMPANY 1001-1006, NARAIN MANZIL 23, BARAKHAMBA ROAD, NEW DELHI-110001

CONSIDERED, ANALYSED AND APPROVED THE REQUESTS RECEIVED FROM MEMBER(S) OF THE PROMOTER GROUP FOR SEEKING RECLASSIFICATION FROM THE “PROMOTER GROUP” CATEGORY TO THE “PUBLIC” CATEGORY OF SHAREHOLDERS OF THE COMPANY

The Board was informed that Mr. Nem Chand Jain, Mr. Sunil Jain, Mr. Anil Jain and Mr. Raj Kumar Agarwal, belonging to the “Promoter and Promoter Group” category of the Company, had vide their respective letters dated May 15, 2026, requested the Company for reclassification of their status from “Promoter Group” category to “Public” category in accordance with Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”). The said requests were placed before the Board for its consideration and approval.

The Board noted that the said requests received from Mr. Nem Chand Jain, Mr. Sunil Jain, Mr. Anil Jain and Mr. Raj Kumar Agarwal were placed before the meeting and that the applicants had confirmed compliance with the conditions prescribed under Regulation 31A(3)(b) of the SEBI Listing Regulations. The applicants had further confirmed that they would continue to comply with the conditions specified under Regulation 31A(4) of the SEBI Listing Regulations subsequent to such reclassification.

The Board further noted the shareholding of the applicants as under:

S.No.	Name	No. of Equity Shares held	Percentage of Paid-up share capital
1.	Mr. Nem Chand Jain	5200	0.03%
2.	Mr. Sunil Jain	1000	0.01%
3.	Mr. Anil Jain	800	0.00%
4.	Mr. Raj Kumar Agarwal	1800	0.01%

The Board further noted that the aforesaid persons:

- do not exercise control over the affairs of the Company, directly or indirectly;
- are not represented on the Board of Directors of the Company;
- do not hold any key managerial position in the Company;
- do not possess any special rights with respect to the Company through formal or informal arrangements; and
- satisfy all other conditions specified under Regulation 31A of the SEBI Listing Regulations for reclassification from “Promoter and Promoter Group” category to “Public” category.

The Board, after reviewing the requests and upon due consideration, was of the opinion that the aforesaid applicants fulfil the conditions prescribed under Regulation 31A of the SEBI Listing Regulations for reclassification.

After discussion, the Board passed the following resolution unanimously:

“RESOLVED THAT pursuant to Regulation 31A of the Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 and subject to the approval

of the BSE Limited and such other authorities as may be required and pursuant to other laws and regulations, as may be applicable from time to time (including any statutory modifications or re-enactments thereof for the time being in force), the Board of Directors has taken note of the request letters dated April 29, 2026 and, after due consideration, hereby accords its approval for the reclassification requests received from certain members of the Promoter Group seeking reclassification from the "Promoter Group" category to the "Public" category of shareholders of the Company in accordance with Regulation 31A of the SEBI (LODR) Regulations, 2015;

RESOLVED FURTHER THAT pursuant to Regulation 31A(3)(a)(vi) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the approval of shareholders in relation to the reclassification is not applicable to the Company as member of the promoter group seeking reclassification and persons related to them, together, do not hold more than one percent of the total voting rights in the Company;

RESOLVED FURTHER THAT upon receipt of approval from the Stock Exchange(s) for the aforesaid reclassification, the Company shall give effect to such reclassification in the shareholding pattern of the immediately succeeding quarter in accordance with Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and shall ensure compliance with Securities and Exchange Board of India (Substantial Acquisition of Shares And Takeovers) Regulations, 2011, Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and other applicable provisions;

RESOLVED FURTHER THAT any of the Directors of the Company or the Company Secretary of the Company, be and are hereby severally authorized to perform and execute all such acts, deeds, matters and things including but not limited to making intimation/filings to stock exchange, seeking approvals from BSE Limited and to execute all other documents required to be filed in the above connection and to settle all such questions, difficulties or doubts whatsoever which may arise and amend such details and to represent before such authorities as may be required and to take all such steps and decisions in this regard to give full effect to the aforesaid resolutions."

**Certified True Copy
For Nimbus Projects Limited**

**Ritika Aggarwal
(Company Secretary & Compliance officer)
M.No: A69712**