

MEESHO LIMITED

(Formerly known as "Meesho Private Limited" and "Fashnear Technologies Private Limited")

CIN: L74900KA2015PLC082263

Registered Office: 3rd Floor, Wing-E, Helios Business Park, Kadubeesanahalli Village,
Varthur Hobli, Outer Ring Road, Bengaluru, Karnataka 560103

T: +91 9108021923 | E: cs@meesho.com | W: www.meesho.com



June 12, 2026

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051
Symbol: MEESHO

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 001
Scrip Code: 544632

Dear Sir / Madam,

Subject: Approval of Acquisition of Shares of Kirana Club Pte. Ltd. and its subsidiary Retail Pulse Labs Private Limited

Ref.: Disclosure under Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("SEBI Listing Regulations")

Pursuant to Regulation 30 of SEBI Listing Regulations, we wish to inform you that the Board of Directors of Meesho Limited (the "Company") at its meeting held today, i.e. **Friday, June 12, 2026**, has considered and approved the acquisition of 100% of share capital of Kirana Club Pte. Ltd. ("**Kirana Club**"), a company incorporated under the laws of Singapore, and 0.41% of the share capital of Retail Pulse Labs Private Limited ("**RPLPL**"), an existing subsidiary of Kirana Club incorporated under the laws of India, from the identified selling shareholders, for an aggregate consideration amounting to Rs. 2,02,08,52,202.40 (Rupees Two Hundred Two Crores Eight Lakhs Fifty-Two Thousand Two Hundred Two and Forty Paise Only), in three tranches.

Further, the Board of Directors has also approved the execution of Share Purchase Agreement ("**SPA**") and other ancillary agreements/ documents (collectively, the "**Transaction Documents**") in connection with and to give effect to this acquisition.

Post-acquisition, Kirana Club will become a wholly owned subsidiary ("**WOS**") of the Company, and RPLPL will become a step-down subsidiary of the Company (with Company holding 99.59% stake indirectly through Kirana Club and the remaining 0.41% directly).

The proposed acquisition is structured to be completed in three tranches. Upon the successful closure of each respective tranche, the Company will make separate, requisite disclosures to the Stock Exchanges under Regulation 30 of the SEBI Listing Regulations read with the applicable SEBI circulars and master circulars, as amended from time to time.

The relevant disclosure as required under Regulation 30 of the SEBI LODR read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026, is enclosed as Annexure -I.

The meeting commenced at 4:00 p.m. (IST) and concluded at 4:35 p.m. (IST)

The aforesaid information will also be made available on the Company's website at: www.meesho.com

You are requested to take the above information on record.

Thanking you,

For Meesho Limited
(Formerly known as Meesho Private Limited and Fashnear Technologies Private Limited)

Rahul Bhardwaj
Company Secretary and Compliance Officer
Membership No.: A41649
Encl.: As above



ANNEXURE I

DISCLOSURE UNDER REGULATION 30 OF THE SEBI LISTING REGULATIONS READ WITH SEBI MASTER CIRCULAR NO. SEBI/HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 DATED JANUARY 30, 2026

S.No	Particulars	Details									
1	Name of the Target Company, details in brief such as size, turnover, etc	<p>Name of the entity: Kirana Club Pte. Ltd. (“Kirana Club”), a company incorporated under the laws of Singapore and Retail Pulse Labs Private Limited (“RPLPL”), a subsidiary of Kirana Club, incorporated under the laws of India.</p> <p>The turnover and net profit as on March 31, 2026, are as follows:</p> <table border="1"> <thead> <tr> <th>Name of the entity</th> <th>Turnover (Unaudited)</th> <th>Net Profit /loss</th> </tr> </thead> <tbody> <tr> <td>Kirana Club</td> <td>SGD 45,808.25</td> <td>SGD (7,39,910.99)</td> </tr> <tr> <td>RPLPL</td> <td>INR 15.84 Crore</td> <td>INR (0.30) Crore</td> </tr> </tbody> </table>	Name of the entity	Turnover (Unaudited)	Net Profit /loss	Kirana Club	SGD 45,808.25	SGD (7,39,910.99)	RPLPL	INR 15.84 Crore	INR (0.30) Crore
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RPLPL	INR 15.84 Crore	INR (0.30) Crore									
2	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	The proposed acquisition does not constitute a related party transaction as on the date of approval of the transaction. Neither the promoter, promoter group nor group companies of the Company have any interest in the entities being acquired.									
3	Industry to which the entity being acquired belongs	Tech platform / B2B community network for kirana retailers									
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The acquisition is in line with the Company’s strategic objectives and is expected to strengthen its presence and capabilities in the e-commerce ecosystem.									
5	Brief details of any governmental or regulatory approvals required for the acquisition	Company is not required to procure any approvals.									
6	Indicative time period for completion of the acquisition	The acquisition is expected to be completed in three tranches, on or before March 31, 2027, subject to satisfaction of the conditions precedent and other terms and conditions set out in the SPA.									
7	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration									
8	Cost of acquisition or the price at which the shares are acquired;	Aggregate consideration amounting to Rs. 2,02,08,52,202.40 (Rupees Two Hundred Two Crores Eight Lakhs Fifty-Two Thousand Two Hundred Two and Forty Paise Only).									
9	Percentage of shareholding/ control acquired and/or number of shares acquired	The Company proposes to acquire 100% of the share capital of Kirana Club through the acquisition of 1,46,511 ordinary shares of Kirana Club and 0.41% of the share capital of RPLPL, an existing subsidiary of Kirana Club through the acquisition of 41 Compulsorily Convertible Preference Shares of RPLPL from the identified selling shareholders. Remaining 99.59% stake of RPLPL is being acquired by the Company indirectly via Kirana Club.									

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		<p>The acquisition is proposed to be completed in three tranches in accordance with the terms and conditions of the SPA and other transaction documents.</p> <p>The percentage of shareholding/control acquired, and the number of shares acquired pursuant to each tranche shall be disclosed to the stock exchanges from time to time.</p>																								
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Brief Background:</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>Kirana Club</th> <th>RPLPL</th> </tr> </thead> <tbody> <tr> <td>Date of Incorporation</td> <td>October 4, 2023</td> <td>October 7, 2021</td> </tr> <tr> <td>Country of Presence</td> <td>Singapore</td> <td>India</td> </tr> <tr> <td>Line of Business</td> <td>Engaged in the business of developing proprietary software applications and operating a digital platform designed for grocery retailers.</td> <td>Operates a B2B e-commerce marketplace platform connecting kirana / small retailers with FMCG brands and distributors, primarily across Tier 2-4 and rural India. Revenue generated through commissions and advertising services.</td> </tr> </tbody> </table> <p>Turnover of last 3 financial year:</p> <table border="1"> <thead> <tr> <th>Year</th> <th>Kirana Club (Amt in SGD)</th> <th>RPLPL (Amt in INR Crore)</th> </tr> </thead> <tbody> <tr> <td>2025-26 (Unaudited)</td> <td>45,808.25</td> <td>15.84</td> </tr> <tr> <td>2024-25 (Audited)</td> <td>45,714.94</td> <td>4.92</td> </tr> <tr> <td>2023-24 (Audited)</td> <td>-</td> <td>2.7</td> </tr> </tbody> </table> <p>Any other significant information: Nil</p>	Particulars	Kirana Club	RPLPL	Date of Incorporation	October 4, 2023	October 7, 2021	Country of Presence	Singapore	India	Line of Business	Engaged in the business of developing proprietary software applications and operating a digital platform designed for grocery retailers.	Operates a B2B e-commerce marketplace platform connecting kirana / small retailers with FMCG brands and distributors, primarily across Tier 2-4 and rural India. Revenue generated through commissions and advertising services.	Year	Kirana Club (Amt in SGD)	RPLPL (Amt in INR Crore)	2025-26 (Unaudited)	45,808.25	15.84	2024-25 (Audited)	45,714.94	4.92	2023-24 (Audited)	-	2.7
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