

ORIENTAL HOTELS LIMITED

Corporate Office : No.47, Paramount Plaza, Mahatma Gandhi Road, Chennai - 600 034. India.

OHL:SEC: 2026-27: 049

October 15, 2026

The Manager – Listing

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor, Plot No. C/1G Block,

Bandra Kurla Complex

Bandra (E), Mumbai: 400051

Symbol: ORIENTHOT

The Manager – Listing Department

BSE Ltd.

II Floor, New Trading Ring

Rountana Building P J Towers,

Dalal Street, Mumbai: 400001

Scrip Code: 500314

Dear Sir/Madam,

Sub: Outcome of meeting of the Board of Directors of Oriental Hotels Limited (Company) pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Further to our letter dated October 08, 2026, the Board of Directors of the Company at its meeting held today, inter-alia, considered and took on record the Un-audited Standalone and Consolidated Financial Results along with the Limited Review Report thereon for the quarter/period ended September 30, 2026.

In this regard, please find enclosed, a copy of the said Financial Results of the Company and the Limited Review Report as Annexure I, being forwarded to you, in terms of the Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The aforesaid Board meeting commenced at 03.00 p.m. and concluded at 03.35 p.m.

Kindly take the above information on records.

Thanking you,

Yours faithfully,

For ORIENTAL HOTELS LIMITED

S Akila

Digitally signed by S
Akila
Date: 2026.10.15
16:07:37 +05'30'

S. Akila

Company Secretary

A15861

**Address: Taj Coromandel, No. 37, Mahatma Gandhi Road,
Nungambakkam, Chennai - 600034.**

Encl: As stated above

ORIENTAL HOTELS LIMITED

Registered Office : Taj Coromandel, 37, Mahatma Gandhi Road, Chennai 600 034

Phone No. : 044- 66172828

CIN L55101TN1970PLC005897 Web: www.orientalhotels.co.in

UNAUDITED STATEMENT OF STANDALONE FINANCIAL RESULTS

FOR THE QUARTER/HALF YEAR ENDED SEPTEMBER 30, 2026

₹ Lakhs

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Sep 30, 2026	June 30, 2026	Sep 30, 2025	Sep 30, 2026	Sep 30, 2025	Mar 31, 2026
Revenue						
Revenue from Operations	11680	11081	10965	22761	21660	49144
Other Income	107	360	537	467	566	922
Total	11787	11441	11502	23228	22226	50066
Expenses						
a. Cost of Materials Consumed	1179	1111	1098	2290	2186	4876
b. Employee Benefits Expense and payment to Contractors	2819	2801	2551	5620	5233	10691
c. Finance Costs	231	249	364	480	734	1360
d. Depreciation and Amortisation Expense	908	903	854	1811	1699	3447
e. Other Operating and General Expenses	5041	4873	4748	9914	9161	20517
Total Expenses	10178	9937	9615	20115	19013	40891
Profit/ (Loss) before Exceptional Items and Tax	1609	1504	1887	3113	3213	9175
Exceptional item (Refer Note 5)	(70)	-	-	(70)	-	(80)
Profit/ (Loss) before tax for the period	1539	1504	1887	3043	3213	9095
Current Tax	406	378	328	784	556	1636
Deferred Tax	(29)	(9)	293	(38)	520	382
Total Tax Expenses	377	369	621	746	1076	2018
Profit/ (Loss) for the period	1162	1135	1266	2297	2137	7077
Other Comprehensive Income						
Items that will not be reclassified subsequently to profit or loss						
Change in fair value of equity instruments	125	1236	(333)	1361	(527)	(1778)
Remeasurement of defined benefit obligation	(45)	22	36	(23)	(138)	(230)
Add/(Less):- income tax credit/(expense)	(6)	(178)	36	(184)	129	353
Other Comprehensive Income, net of tax	74	1080	(261)	1154	(536)	(1655)
Total Comprehensive Income	1236	2215	1005	3451	1601	5422
Earnings Per Share (Face value - ₹ 1 each)						
Basic & Diluted (* not annualised)	* 0.65	* 0.64	* 0.71	* 1.29	* 1.20	* 3.96
Paid-up Equity Share Capital	1786	1786	1786	1786	1786	1786
(Face value per share - ₹ 1 each)						
Other Equity (excluding Revaluation Reserves)						46260
See accompanying notes to the financial results						



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ORIENTAL HOTELS LIMITED

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2026

₹ lakhs

Particulars	Standalone	
	As at	
	September 30, 2026	March 31, 2026
	Unaudited	Audited
ASSETS		
NON-CURRENT ASSETS		
Property, Plant and Equipment	42073	42995
Right of Use Assets	4682	4767
Capital work-in-progress	531	130
Other Intangible Assets	55	66
	47341	47958
Financial Assets:		
Investments	13309	11948
Other financial assets	1017	1069
Deferred Tax Assets (Net)	498	644
Income Tax Asset (Net)	656	574
Other Non-current Assets	674	607
	63495	62800
CURRENT ASSETS		
Inventories	1151	1117
Financial Assets:		
Current Investments		
Trade and other receivables	2981	2801
Cash and Cash Equivalents	370	709
Bank balances other than Cash and cash equivalents	490	436
Other financial assets	913	769
Other current assets	1471	1346
	7376	7178
TOTAL ASSETS	70871	69978
EQUITY AND LIABILITIES		
EQUITY		
Equity Share capital	1786	1786
Other Equity	48550	46260
Total Equity	50336	48046
LIABILITIES		
Non-current Liabilities		
<u>Financial Liabilities:</u>		
Borrowings	2756	3742
Lease Liabilities	3430	3407
Other financial Liabilities	233	219
Provisions	569	584
Other non-current Liabilities	-	-
	6988	7952
Current Liabilities		
<u>Financial Liabilities:</u>		
Borrowings	5182	5909
Trade Payables		
- Dues of Micro and Small Enterprises	592	523
- Dues of Creditors other than Micro and Small Enterprises	3160	3068
Other financial Liabilities	1947	2109
Other current liabilities	2198	1655
Provisions	468	716
	13547	13980
TOTAL EQUITY AND LIABILITIES	70871	69978



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Oriental Hotels Limited
Standalone Cashflow Statement for the Half year ended 30th September 2026

	Particulars	September 30,	September 30,	Year Ended
		2026	2025	March 31, 2026
		₹in Lakhs	₹in Lakhs	₹in Lakhs
		Unaudited	Unaudited	Audited
A.	Cashflow from Operating Activities			
	Profit/(Loss) before tax	3043	3213	9095
	Depreciation and amortization	1811	1699	3447
	Loss / (Profit) on Sale of Property, Plant & Equipment	(6)	(3)	(3)
	Income from duty saved on EPCG License	0	-	(103)
	Loss/Profit on Current Investments	(6)	(5)	(8)
	Assets written off	0	-	17
	Allowance for doubtful debts	37	22	39
	Provisions and balances written back	(9)	(1)	(2)
	Inventory written off	0	-	1
	Finance Cost	480	734	1360
	Interest Income	(102)	(47)	(247)
	Dividend received	(316)	(73)	(73)
	Unrealized Exchange rate (gain)/Loss	(9)	(12)	(12)
	Changes in Operating Assets and Liabilities	4,923	5,527	13,511
	Adjustments for			
	Financial Assets	(87)	(657)	(299)
	Inventories	(34)	(123)	29
	Trade receivables	(208)	(1055)	(646)
	Other Assets	(122)	(199)	317
	Trade Payables	170	307	53
	Other Liabilities	279	706	586
	Other Financial Liabilities	(28)	197	159
	Cash generated from operations	4893	4703	13710
	Direct Taxes (Paid) / Net of refund	(867)	(616)	(1132)
	Net Cash from / (used in) operating activities (A)	4026	4087	12578
B.	Cash flow from investing activities			
	Payments for Purchase of Property Plant and Equipment	(1398)	(2229)	(3474)
	Proceeds from Sale of Property Plant and Equipment	6	12	19
	Payments for Purchase of Investments	-	(10)	(1558)
	Deposits with Bank	1	-	
	Payments For Current Investments	(1,200)	(2,000)	(2900)
	Proceeds from Current investments	1,206	1104	2,908
	Dividend received	316	74	74
	Interest received	46	38	237
	Net cash from / (used in) investing activities (B)	(1023)	(3011)	(4694)
C.	Cashflow from financing activities			
	Repayment of Long term Borrowings	(1214)	(2569)	(7397)
	Repayment of Short Term Term Borrowings	(6700)	(4300)	(14800)
	Proceeds from Short term Borrowings	6,200	7300	16900
	Finance Cost	(467)	(717)	(1358)
	Dividend Paid	(1161)	(893)	(893)
	Net cash from / (used in) financing activities (C)	(3342)	(1179)	(7548)
	Net Increase / (Decrease) in cash and cash equivalents(A+B+C)	(339)	(103)	336
	Opening balance of Cash and cash equivalents	709	373	373
	Closing balance of Cash and cash equivalents	370	270	709
	Net Increase / (Decrease) in cash and cash equivalents	(339)	(103)	336



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Notes:

1. The standalone financial results of the Company for the quarter and half year ended September 30, 2026 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meetings held on October 15, 2026. The results have been reviewed by Statutory Auditors of the Company.
2. These standalone financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules (as amended) issued thereunder and the other accounting principles generally accepted in India.
3. Disclosure of segment wise information is not applicable as Hoteliering is the Company's only business segment.
4. The Board of Directors ('Board') at its meeting held on August 24, 2026, approved the Scheme of Arrangement between the Company, The Indian Hotels Company Limited ('IHCL' or 'Transferee Company'), and their respective shareholders, under the provisions of Sections 230 to 232 of the Companies Act, 2013 and other applicable regulatory requirements, for the amalgamation of the Company into and with the IHCL.
The Scheme is, inter alia, subject to the sanction of the relevant bench of the National Company Law Tribunal ('NCLT'), requisite approvals of the respective shareholders and/ or creditors of the Company and IHCL, as applicable and as may be directed by the NCLT and subject to receipt of other requisite regulatory (including that of the Stock Exchanges and Securities and Exchange Board of India) and statutory approvals, as required,
5. The exceptional item of ₹70 lakhs for the quarter ended September 30, 2026 represents expenditure incurred in connection with the proposed merger with IHCL. The exceptional item of ₹80 lakhs for the year ended March 31, 2026 is on account of the implementation of new labour codes
6. The standalone results for the quarter and half year ended September 30, 2026 are available on BSE Limited, website (URL:www.bseindia.com), the National Stock Exchange of India Limited, website (URL:www.nseindia.com) and on the Company's website (URL:www.orientalhotels.co.in).

Place: Chennai

Date: October 15, 2026

for Oriental Hotels Limited



Pramod Ranjan
Managing Director & CEO
DIN: 00887569



Independent Auditor's Review Report on review of Interim Standalone Financial Results

To the Board of Directors of Oriental Hotels Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of **Oriental Hotels Limited** (the "Company"), for the quarter and half year ended September 30, 2026. The Statement is being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Obligations"), which has been initialed by us for identification.

2. Management's Responsibility

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

3. Auditor's Responsibility

Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Conclusion

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Obligations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **PKF Sridhar & Santhanam LLP**

Chartered Accountants

Firm's Registration No. 003990S/S200018



V Kothandaraman

Partner

Membership No. 025973

UDIN: 26025973GAXQRI8046



Place: Chennai

Date: October 15, 2026

ORIENTAL HOTELS LIMITED

Registered Office : Taj Coromandel, 37, Mahatma Gandhi Road, Chennai 600 034

Phone No. : 044- 66172828

CIN L55101TN1970PLC005897 Web: www.orientalhotels.co.in

UNAUDITED STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED SEPTEMBER 30, 2026

₹ Lakhs

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Sep 30, 2026	June 30, 2026	Sep 30, 2025	Sep 30, 2026	Sep 30, 2025	Mar 31, 2026
Revenue						
Revenue from Operations	11775	11148	11048	22923	21813	49384
Other Income	51	127	480	178	512	868
Total	11826	11275	11528	23101	22325	50252
Expenses						
a. Cost of Materials Consumed	1179	1111	1098	2290	2186	4876
b. Employee Benefits Expense and Payment to Contractors	2819	2801	2551	5620	5233	10691
c. Finance Costs	231	249	364	480	734	1360
d. Depreciation and Amortisation Expense	908	903	854	1811	1699	3447
e. Other Operating and General Expenses	5065	4892	4767	9957	9199	20580
Total Expenses	10202	9956	9634	20158	19051	40954
Profit/ (Loss) before Exceptional Items and Tax	1624	1319	1894	2943	3274	9298
Exceptional item (Refer Note 5)	(70)	-	-	(70)	-	(80)
Profit/ (Loss) before tax for the period	1554	1319	1894	2873	3274	9218
Current Tax	406	378	328	784	556	1636
Deferred Tax	(29)	(9)	293	(38)	520	382
Total Tax Expenses	377	369	621	746	1076	2018
Profit/ (Loss) for the period	1177	950	1273	2127	2198	7200
Add :Share of Profit/ (Loss) in Associates	(49)	20	(43)	(29)	1	357
Add :Share of Profit/ (Loss) in Joint Venture	(269)	(440)	(434)	(709)	(740)	(762)
Profit / (Loss) after taxes, and share of associates and joint venture	859	530	796	1389	1459	6795
Other Comprehensive Income (OCI)						
Items that will not be reclassified to profit or loss						
Change in fair value of equity instruments	334	872	(732)	1206	(456)	(183)
Remeasurement of defined benefit obligation	(45)	22	35	(23)	(139)	(230)
Add/(Less):- income tax credit/(expense) on the above	(6)	(178)	36	(184)	129	353
Share of other comprehensive income of associates and Joint Venture (net of tax)	38	368	(103)	406	(168)	(493)
Net other comprehensive income not to be reclassified subsequently to profit or loss	321	1084	(764)	1405	(634)	(553)
Items that will be reclassified subsequently to profit or loss						
Currency translation difference including associate (net)	382	237	784	619	812	2143
Share of other comprehensive income of joint venture	2	6	218	8	447	752
Net other comprehensive income to be reclassified subsequently to profit or loss	384	243	1002	627	1259	2895
Other Comprehensive Income	705	1327	238	2032	625	2342
Total Comprehensive Income	1564	1857	1034	3421	2084	9137
Earnings Per Share (Face value - ₹ 1 each)						
Basic & Diluted (* not annualised)	* 0.48	* 0.30	* 0.45	* 0.78	* 0.82	* 3.80
Paid-up Equity Share Capital (Face value per share - ₹ 1 each)	1786	1786	1786	1786	1786	1786
Other Equity (excluding Revaluation Reserves)						74420
See accompanying notes to the financial results						



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ORIENTAL HOTELS LIMITED

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2026

₹ Lakhs

Particulars	Consolidated As at	
	September 30, 2026	March 31, 2026
	Unaudited	Audited
ASSETS		
NON-CURRENT ASSETS		
Property, Plant and Equipment	42,073	42,995
Right of Use Assets	4,682	4,767
Capital work-in-progress	531	130
Other Intangible Assets	55	66
	47,341	47,958
Investments in joint venture and associates	10,603	10,981
Financial Assets:		
Investments	30,554	28,734
Other financial assets	1,017	1,069
Deferred Tax Assets (Net)	498	644
Income Tax Asset (Net)	656	574
Other Non-current Assets	674	607
	91,343	90,567
CURRENT ASSETS		
Inventories	1,151	1,117
Financial Assets:		
Current Investments		
Trade and other receivables	3,179	2,871
Cash and Cash Equivalents	458	1,039
Bank balances other than Cash and cash equivalents	490	436
Other financial assets	913	769
Other Current Assets	1,471	1,346
	7,662	7,578
TOTAL ASSETS	99,005	98,145
EQUITY AND LIABILITIES		
EQUITY		
Equity Share capital	1786	1786
Other Equity	76680	74420
Total Equity	78466	76206
LIABILITIES		
Non-current Liabilities		
Financial Liabilities:		
Borrowings	2756	3742
Lease Liabilities	3430	3407
Other financial Liabilities	233	219
Provisions	569	584
Other non-current liabilities	-	-
	6988	7952
Current Liabilities		
Financial Liabilities:		
Borrowings	5182	5909
Trade Payables		
- Dues of Micro and Small Enterprises(pertains to Domestic Companies)	592	523
- Dues of Creditors other than Micro and Small Enterprises	3160	3068
Other financial Liabilities	1951	2116
Other current liabilities	2198	1655
Provisions	468	716
	13551	13987
TOTAL EQUITY AND LIABILITIES	99005	98145



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Oriental Hotels Limited
Consolidated Cashflow Statement for the half year ended 30 September 2026

	Particulars	September 30, 2026	September 30, 2025	Year Ended March 31, 2026
		₹in Lakhs	₹in Lakhs	₹in Lakhs
		Unaudited	Unaudited	Audited
A.	Cashflow from Operating Activities			
	Profit/(Loss) before tax	2873	3274	9218
	Depreciation and amortization	1811	1699	3447
	Loss / (Profit) on Sale of Property, Plant & Equipment	(6)	(3)	(3)
	Income from duty saved on EPCG License	-	-	(103)
	Profit /Loss on sale of current investment	(6)	(5)	(8)
	Assets written off	-	-	17
	Allowance for doubtful debts	37	22	39
	Provisions and balances written back	(9)	(1)	(2)
	Inventories written off	-	-	1
	Finance Cost	480	734	1360
	Interest Income	(102)	(47)	(247)
	Dividend received	(27)	(18)	(19)
	Exchange (Gain) / Loss	(8)	(14)	(12)
	Changes in Operating Assets and Liabilities	5043	5641	13688
	Adjustments for			
	Financial Assets	(87)	(657)	(299)
	Inventories	(34)	(123)	29
	Trade receivables	(369)	(1209)	(648)
	Other Assets	(122)	(199)	317
	Trade Payables	200	337	53
	Other Liabilities	279	706	586
	Other Financial Liabilities	(28)	197	159
	Cash generated from operations	4882	4693	13885
	Direct Taxes (Paid) / Net of refund	(867)	(616)	(1132)
	Net Cash from / (used in) operating activities (A)	4015	4077	12753
B.	Cash flow from investing activities			
	Payments for Purchase of Property Plant and Equipment	(1398)	(2229)	(3474)
	Proceeds from Sale of Property Plant and Equipment	6	12	19
	Payments for Purchase of Investments	-	(10)	(1580)
	Deposits with Bank	1	-	-
	Payments for Current investments	(1200)	(2000)	(2900)
	Proceeds from Current investments	1206	1104	2908
	Dividend received	84	74	74
	Interest received	46	38	237
	Net cash from / (used in) investing activities (B)	(1255)	(3011)	(4716)
C.	Cashflow from financing activities			
	Repayment of Long term Borrowings	(1214)	(2569)	(7397)
	Repayment of Short term Borrowings	(6700)	(4300)	(14800)
	Proceed from Short term Borrowings	6,200	7300	16900
	Finance Cost	(467)	(717)	(1358)
	Dividend Paid	(1161)	(893)	(893)
	Net cash from / (used in) financing activities (C)	(3342)	(1179)	(7548)
	Net Increase / (Decrease) in cash and cash equivalents(A+B+C)	(582)	(113)	489
	Opening balance of Cash and cash equivalents	1039	518	518
	Effect of exchange differences on translation of foreign currency cash and cash equivalents	1	4	32
	Closing balance of Cash and cash equivalents	458	409	1039
	Net Increase / (Decrease) in cash and cash equivalents	(582)	(113)	489



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Notes:

1. The consolidated results of the Group for the quarter and half year ended September 30, 2026 were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meeting held on October 15, 2026. The results have been reviewed by the Statutory Auditors of the Company.
2. These Consolidated financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules (as amended) issued thereunder and the other accounting principles generally accepted in India.
3. Disclosure of segment wise information is not applicable as Hoteliering is the Group's only business segment.
4. The Board of Directors ('Board') at its meeting held on August 24, 2026, approved the Scheme of Arrangement between the Oriental Hotels Limited (OHL), The Indian Hotels Company Limited ('IHCL' or 'Transferee Company'), and their respective shareholders, under the provisions of Sections 230 to 232 of the Companies Act, 2013 and other applicable regulatory requirements, for the amalgamation of the OHL into and with the IHCL.
The Scheme is, inter alia, subject to the sanction of the relevant bench of the National Company Law Tribunal ('NCLT'), requisite approvals of the respective shareholders and/ or creditors of OHL and IHCL, as applicable and as may be directed by the NCLT and subject to receipt of other requisite regulatory (including that of the Stock Exchanges and Securities and Exchange Board of India) and statutory approvals, as required.
5. The exceptional item of ₹70 lakhs for the quarter ended September 30, 2026 represents expenditure incurred in connection with the proposed merger with IHCL. The exceptional item of ₹80 lakhs for the year ended March 31, 2026 is on account of the implementation of new labour codes.
6. The consolidated results for the quarter and half year ended September 30, 2026 are available on the BSE Limited, website (URL:www.bseindia.com), the National Stock Exchange of India Limited, website (URL:www.nseindia.com) and on the Company's website (URL:www.orientalhotels.co.in).

Place: Chennai

Date: October 15, 2026

for Oriental Hotels Limited



Pramod Ranjan
Managing Director & CEO
DIN: 00887569

Independent Auditor's Review Report on Review of Interim Consolidated Financial Results**To the Board of Directors of Oriental Hotels Limited**

1. We have reviewed the accompanying unaudited consolidated financial results ('the Statement') of **Oriental Hotels Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") and its share of profit/loss of its associates and share of loss of its joint venture for the quarter and half-year ended September 30, 2026 being submitted by the Parent pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") which has been initialed by us for identification.

2. Management Responsibility:

This Statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

3. Auditor's Responsibility

Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the results of the following entities:
- a) Subsidiary - OHL International (HK) Limited
 - b) Joint Venture – TAL Hotels & Resorts Limited
 - c) Associates –
 - i. Taj Madurai Limited
 - ii. Lanka Island Resorts Limited (Associate of OHL International (HK) Limited)

5. Conclusion

Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of the other auditors referred in paragraph 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Other Matters

6. We did not review the interim financial information of the subsidiary (refer para 4(a)) included in the Statement, whose interim financial information reflects total assets of Rs. 30,401 lakhs as at September 30, 2026, total revenues of Rs. 95 lakhs and Rs. 162 lakhs, net profit after tax of Rs. 4 lakhs and Rs. 63 lakhs (including share of profit of Associate Company [Refer para 4(c)(ii)] and total comprehensive income / (loss) before considering foreign currency translation adjustment) of Rs. 215 lakhs and Rs. (91) lakhs for the quarter and half year ended September 30, 2026 respectively and net cash outflows of Rs. 243 lakhs for the half year ended September 30, 2026, as considered in the Statement. This interim financial information has been reviewed by another auditor whose review report has been furnished to us, and our conclusions in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.
7. The accompanying Statement also includes the Group's share of net loss after tax / total comprehensive loss of Rs. 269 lakhs and Rs. 709 lakhs (before considering foreign currency translation adjustment) for the quarter and half year ended September 30, 2026, of the joint venture (Refer para 4(b)), as considered in the statement. This interim financial information has been reviewed by another auditor whose review report has been furnished to us, and our conclusions on the Statement, in so far as it relates to the amounts and disclosures included in respect of the joint venture is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.
8. The accompanying Statement includes the Group's share of net profit after tax of Rs. 17 lakhs and Rs. 27 lakhs and total comprehensive income of Rs 55 lakhs and Rs. 433 lakhs for the quarter and half year ended September 30, 2026 respectively, of one Indian associate [Refer para 4(c)(i)], as considered in the statement. This interim financial information has not been reviewed by us and we have relied upon the interim financial information certified by the Parent's management. According to the information and explanations given to us by the Parent's management, the net profit after tax in respect of this associate is not material to the group.
9. The Parent's subsidiary, one of its associates and the joint venture are located outside India whose financial results and financial information have been prepared in accordance with accounting principles generally accepted in their respective countries. The Parent's management has converted the financial information of the subsidiary, associate and joint venture located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India and this has been reviewed by another auditor. Our review in so far as it relates to the balances and affairs of such subsidiary, associates and joint venture located outside India is based on the report of this other auditor and the conversion adjustments prepared by the management of the parent company.

Our conclusion on the Statement is not modified in respect of the above matters.

For **PKF Sridhar & Santhanam LLP**

Chartered Accountants

Firm's Registration No. 003990S/S200018

V Kothandaraman

Partner

Membership No. 025973

UDIN: 26025973CJGPRB9308



Place: Chennai

Date: October 15, 2026