Shephali

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
INCOME TAX APPEAL NO. 2687 OF 2018

PR. Commissioner of Income Tax-28 …Appellant
Versus
Kulswami Co.op. Credit Society, Ltd. …Respondent

Mr Arjun Gupta, for the Appellant-Revenue.
Mr VS Hadade, for the Respondent.

CORAM: SUMAN SHYAM &
ADVAIT M. SETHNA, JJ.

DATED: 3rd SEPTEMBER 2026.

PC:-

1. Mr Arjun Gupta, learned counsel appearing for the Revenue-Appellant, submits that the tax effect involved in the present Appeal is below Rs. 2 crores. Therefore, in view of the Circular No. 09/2024, dated 17th September 2024, issued by Government of India, Ministry of Finance Department of Revenue Central Board of Direct Taxes, he seeks leave of this Court to withdraw the Appeal. It is also submitted that this matter does not fall in any of the exception.

2. Taking note of the above submission of Mr Arjun Gupta, the Appeal stands disposed of as withdrawn.

3. The formulated substantial question(s) of law is/are, however, kept open to be decided in an appropriate proceeding.

4. Refund of the Court fees, if applicable, be issued, in accordance with Rules, if an application is made by the Appellant on that behalf.

(ADVAIT M. SETHNA, J.) **(SUMAN SHYAM, J.)**