

WEB COPY

CP No. 152 of 2



IN THE HIGH COURT OF JUDICATURE AT MADRAS

**DATED: 03-07-2026**

CORAM

**THE HON'BLE MR.JUSTICE K.KUMARESH BABU**

**CP No. 152 of 2002**

B.I.F.R.,  
New Delhi.

..Petitioner(s)

Vs

M/s.Jagadeeswaran Textiles Private  
Ltd., Rep.by its Managing Director,  
Thungavi Post, Udumalpet Taluk,  
Coimbatore Dist & 4 others.

..Respondent(s)

For Petitioner(s): B.I.F.R.  
Official Liquidator

For Respondent(s): Ms.Radhika  
(For R1)

### **ORDER**

The matter has been listed before this Court almost after two decades.  
The last order that has been produced by the Official Liquidator is on  
12.06.2007, which records as follows:

*“It is reported by the learned counsel appearing for the  
Company that all the Creditors have been settled including one  
secured creditor namely The Indian Bank. Infact they have paid a  
sum of Rs.40 Lakhs and given proposal for one time settlement  
through Indian Bank. Learned counsel appearing for Indian Bank*



*is directed to verify and report to this Court on 21.06.2007. Post  
this matter on 21.06.2007.”*

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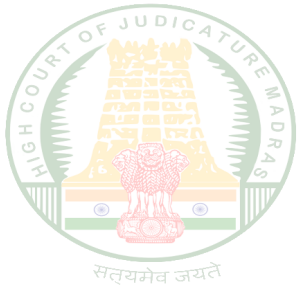
2. The learned counsel appearing for the first respondent is directed to file a Statement of Affairs of the company in liquidation before the Official Liquidator, who shall file a report based on such Statement of Affairs. The Statement of Affairs of the company shall be filed before the Official Liquidator on or before 14.07.2026.

3. List the matter on 28.07.2026. In the interregnum, the Official Liquidator shall also call upon the respondents 2 to 5 with regard to the accounts of the company in liquidation.

4. Registry is also directed to issue notice to the respondents 2 to 5, requiring their presence before this Court on 28.07.2026.

**03-07-2026**

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**K.KUMARESH BABU, J.**

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