

5th October, 2026

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Symbol: 532934

The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051
Symbol: PPAP

Subject: Disclosure of Voting Results and Consolidated Scrutinizer's report pursuant to Regulation 44(3) read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. ("Listing Regulations")

Dear Sir,

In terms of Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the following:

- i. Details of the voting results of the NCLT Convened Equity Shareholders Meeting held on Wednesday, 30th September, 2026 at 10:30 A.M. alongwith the consolidated scrutinizer's report as Annexure-1.
- ii. Details of the voting results of the NCLT Convened Secured Creditors Meeting held on Wednesday, 30th September, 2026 at 12:30 P.M. alongwith the consolidated scrutinizer's report as Annexure-2.
- iii. Details of the voting results of the NCLT Convened Unsecured Creditors Meeting held on Wednesday, 30th September, 2026 at 3:30 P.M. alongwith the consolidated scrutinizer's report as Annexure-3.

We would like to inform you that all the resolutions set out in the Notice dated 7th August 2026 of equity shareholders meeting, secured creditors meeting and unsecured creditors meeting were passed with requisite majority by the equity shareholders, secured creditors and unsecured creditors respectively.

The information is being hosted on the Company's website at www.ppapco.in.

This is for your kind information and records.

Thanking you,

Yours faithfully,

For PPAP Automotive Limited

**PANKHURI
AGARWAL**

Pankhuri Agarwal
Company Secretary & Compliance Officer

Digitally signed by PANKHURI AGARWAL
DN: cn=PANKHURI AGARWAL, o=PPAP Automotive Limited, ou=PPAP Automotive Limited, email=pankhuri.agarwal@ppapco.in, c=IN
c.2.5.4.20=1604d2976249f5c48b13a49ff6d7cf54
200826ffacc064656016608cc8c030,
postalCode=201017, st=Uttar Pradesh,
serialNumber=3c5cd42087c3255c3ff07a4e4fc7
71f8f08c0796ee464df8b34d770d694aa473,
cn=PANKHURI AGARWAL
Date: 2026.10.05 18:06:53 +05'30'

SCRUTINIZER'S REPORT

To,

The Chairman,

The Chairperson appointed by Hon'ble National Company Law Tribunal ("NCLT"), New Delhi Bench (Court Room No. VI) vide order dated 29.07.2026 for the NCLT Convened meeting of Equity shareholders of M/s. PPAP Automotive Limited (CIN: L74899DL1995PLC073281) "The Company".

Sub: Scrutinizer's Report on the results of meeting conducted through Video Conferencing or Other Audio-Video Means ("VC/ OAVM") with the facility of remote e-voting and e-voting facility at the meeting (through MUFG Intime India Private Limited) at the deemed venue of the NCLT convened meeting at the registered office M/s. PPAP Automotive Limited (CIN: L74899DL1995PLC073281) i.e. 54, Okhla Industrial Estate, Phase-III, New Delhi-110020 in connection with the resolutions detailed in the Notice dated 07th August, 2026, convening Meeting of Equity shareholders pursuant to the order dated 29.07.2026 of Hon'ble NCLT Court- VI, New Delhi in Company Application No. CA(CAA) No. 41/230-232/ND/2026 for the purpose of considering, and if thought fit, approving with or without modification, the Scheme of Amalgamation of Avinya Batteries Limited with PPAP Automotive Limited ('The Scheme').

Respected Sir,

I, Himanshu Kaushik, Advocate (Enrl. No. D/1840/09), Practicing Advocate having office at Ch-605, Lawyers Chamber Block-III, Delhi High Court, New Delhi, have been appointed as Scrutinizer for the purpose of scrutinizing the voting process of Hon'ble NCLT Convened Meeting on the resolution mentioned in the Notice dated **07th August, 2026**, for the meeting of Equity shareholders of the Company as per the directions issued by Hon'ble NCLT, New Delhi (Court-VI) vide its order dated 29.07.2026 in Company Application No. CA(CAA) No. 41/230-232/ND/2026. The details of the NCLT convened meeting of the Equity shareholders held are as follows:

MEETING DETAILS	
Day	Wednesday
Date	30.09.2026
Time	10:30 am
Mode of Meeting	The Equity shareholders meeting shall through Video Conferencing ('VC') with the facility of remote e-voting and e-voting facility at the meeting. The deemed venue of the Meeting at Registered Office of the Company i.e. 54, Okhla Industrial Estate, Phase-III, New Delhi-110020.
Remote e-voting start date and time	26.09.2026 (09:00 a.m. IST)
Remote e-voting end date and time	29.09.2026 (05:00 p.m. IST)




I submit my report as under:-

1. The Management of the Company is responsible for ensuring compliance with the requirements of the Companies Act, 2013, the rules made thereunder, and the directions issued by the Hon'ble NCLT, Delhi Bench (Court-VI) vide its order dated 29.07.2026 in Company Application No. CA(CAA) No. 41/230-232/ND/2026, relating to voting conducted through remote e-voting and e-voting facility at the meeting at the venue of the meeting on the resolutions contained in the Notice of the Meeting.
2. The notice convening the Meeting of the Equity shareholders of the Company was issued on 07.08.2026 by Mr. Sanjeev Dutt, the chairman appointed pursuant to the said order dated 29.07.2026 of Hon'ble NCLT- VI, New Delhi, to the Equity shareholders whose names appeared in the List of Equity shareholders filed as on 22.05.2026 ("Cut-off Date") as an enclosure to the Company Application with the Hon'ble National Company Law Tribunal, Delhi Bench (Court-VI).
3. For the verification of the detail of Equity shareholders, their voting and preparation of scrutinizer reports, the List of Equity shareholders filed as enclosure to the said Company Application filed before with the Hon'ble National Company Law Tribunal, Delhi Bench (Court-VI) has been taken into consideration.
4. My responsibility as a Scrutinizer for the voting process through remote e-voting and e-voting facility at the meeting is restricted to scrutinize the voting conducted in a fair and transparent manner and to prepare a Scrutinizer's Report of the votes cast in **Favour or Against** the resolution stated in the Notice, based on the voting conducted in the manner as stated herein above.
5. The Remote e-voting platform period remained open from Saturday, 26.09.2026 at 09:00 am (IST) till Tuesday, 29.09.2026 at 05:00 pm (IST) on the designated website of MUFG Intime India Private Limited at <https://instavote.linkintime.co.in/>.
6. The meeting commenced at 10:30 am on Wednesday, 30.09.2026 which was attended by 44 shareholders and accordingly, in terms of para 21(c) of the Hon'ble Tribunal's Order dated 29.07.2026 the quorum was present. During the meeting the facility of e-voting for 15 minutes was provided to the members who did not cast their vote by Remote e-Voting.
7. After the completion of e-voting process at the meeting, the votes cast through e-voting at the meeting and through Remote e-voting prior to the date of the meeting were downloaded from the MUFG website. The e-voting data/ results downloaded from e-voting system of the website were scrutinized and reviewed, the votes were counted, and the results were prepared.




8. The resolution and the consolidated result of the voting for the Tribunal Convened Meeting is as under:

"RESOLVED THAT in terms of Sections 230 to 232, and other applicable provisions of the Companies Act, 2013 read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 ("Rules") and other applicable provisions, if any, of the Act and the Rules (including any statutory modification(s) or re-enactment(s) thereof for the time being in force the Memorandum 4 and Articles of Association of the Company and subject to the approval of the Hon'ble National Company Law Tribunal, New Delhi Bench (hereinafter referred to as 'Hon'ble Tribunal'/'NCLT') and such other approvals, permissions and sanctions of any other regulatory or statutory authority(ies), as may be deemed necessary and subject to such conditions and modifications as may be prescribed or imposed by the Hon'ble Tribunal or any other regulatory or statutory authority(ies), while granting such consents, approvals and permissions, which may be agreed to by the Board of Directors of the Company (hereinafter referred to as the 'Board'), the arrangement embodied in the proposed Scheme of Amalgamation of Avinya Batteries Limited with PPAP Automotive Limited and their respective shareholders, as enclosed with this Notice of the NCLT convened Meeting of the Equity Shareholders, be and is hereby approved.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds, matters and things, as it may, in its absolute discretion deem desirable, appropriate or necessary, to give effect to this resolution and effectively implement the arrangement embodied in the Scheme and to undertake and accept such modifications, amendments, limitations and/ or conditions, if any, at any time and for any reason whatsoever, which may be required and/or imposed by the Hon'ble Tribunal or its Appellate Authority(ies) while sanctioning the arrangement embodied in the Scheme or by any statutory/regulatory authority(ies), or as may be required for the purpose of resolving any doubts or difficulties that may arise including passing such accounting entries or making adjustments in the books of accounts of the Company as considered necessary, while giving effect to the Scheme, as the Board may deem fit and proper, without being required to seek any further approval of the Equity Shareholders and the Equity Shareholders shall be deemed to have given their approval thereto expressly by authority under this Resolution.

RESOLVED FURTHER THAT the Board may delegate all or any of its powers herein conferred to any Director(s) and/or officer(s) of the Company, to give effect to this Resolution, if required, as it may in its absolute discretion deem fit, necessary or desirable, without any further approval from Equity Shareholders of the Company."

9. The electronic data and records relating to the e-voting are under my safe custody and will be handed over to the company for preserving safely.
10. The said e-voting pattern and the final report from the designated website of MUFG at <https://instavote.linkintime.co.in/> was downloaded and unblocked in the presence of Cs Prabhakar Kumar and Cs Iswar Mohapatra (two witnesses), who are not in the employment of the company.



11. The summary of voting by Equity Shareholders through e-voting as per e-voting platform appointed as per notice, for voting on resolution proposed in NCLT Convened Meeting is as under:-

Voting Result:

i.Total Voting:

No. of shareholders eligible to vote	Total No. of shares	No. of shareholders voted	No of shares voted	Percentage of no. of shares voted against total No. of shares
15675	1,41,52,987	87	91,39,822	64.58%

Mode of Voting	Number of equity shareholders voted	Number of votes cast by them (in terms of number of shares held)	Percentage of no. of shares voted against total No. of votes casted
Remote e-voting prior to the meeting of 30.09.2026	86	91,37,003	99.97%
E-voting during the meeting of 30.09.2026	1	2,819	0.03%
Total		91,39,822	100%

ii. Voted in "FAVOUR" of the resolution:

Mode of Voting	Number of equity shareholders voted	Number of votes cast by them (in terms of number of shares held)	Percentage of no. of shares voted against total No. of votes casted
Remote e-voting prior to the meeting of 30.09.2026	72	91,36,959	99.968%
E-voting during the meeting of 30.09.2026	1	2,819	0.0307%

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Total	73	91,39,778	99.9995%
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iii. Voted "AGAINST" the resolution:

Mode of Voting	Number of equity shareholders voted	Number of votes cast by them (in terms of number of shares held)	Percentage of no. of shares voted against total No. of votes casted
Remote e-voting prior to the meeting of 30.09.2026	14	44	0.0005%
E-voting during the meeting of 30.09.2026	NA	NA	0.00%
Total	14	44	0.0005%

iv. "INVALID" Votes:

Number of equity shareholders whose votes cast were declared invalid	Number of invalid votes cast by them
NOT APPLICABLE	

Based on aforesaid results, I report that the resolution proposed seeking approval of shareholders of PPAP Automotive Limited, on Scheme of Amalgamation of Avinya Batteries Limited with PPAP Automotive Limited and their respective shareholders, has been **Passed & approved** by the shareholders of PPAP Automotive Limited with requisite majority i.e. vote of 99.9995% based on present and voted.

Thanking you,
Yours faithfully,



HIMANSHU KAUSHIK, Advocate
Scrutinizer of the NCLT convened meeting of
Shareholders of PPAP Automobile Limited

Dated: 01.10.2026
Place: Delhi

General information about company	
Scrip code	532934
NSE Symbol	PPAP
MSEI Symbol	NOTLISTED
ISIN	INE095I01015
Name of the company	PPAP AUTOMOTIVE LIMITED
Type of meeting	Court Convened Meeting
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	30-09-2026
Start time of the meeting	10:30 AM
End time of the meeting	10:44 AM

Scrutinizer Details	
Name of the Scrutinizer	Himanshu Kaushik
Firms Name	Kaushik & Associates
Qualification	Advocate
Membership Number	
Date of Board Meeting in which appointed	29-07-2026
Date of Issuance of Report to the company	01-10-2026

Voting results	
Record date	22-05-2026
Total number of shareholders on record date	15675
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	8
b) Public	36
No. of resolution passed in the meeting	1
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval of amalgamation of Avinya Batteries Limited with PPAP Automotive Limited				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9100867	9100867	100	9100867	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	9100867	9100867	100	9100867	0	100	0
Public- Institutions	E-Voting	798177	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	798177	0	0	0	0	0	0
Public- Non Institutions	E-Voting	4253943	36136	0.8495	36092	44	99.8782	0.1218
	Poll		2819	0.0663	2819	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	4253943	38955	0.9157	38911	44	99.887	0.113
Total		14152987	9139822	64.5787	9139778	44	99.9995	0.0005
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

SCRUTINIZER'S REPORT

To,

The Chairman,

The Chairperson appointed by Hon'ble National Company Law Tribunal ("NCLT"), New Delhi Bench (Court Room No. VI) vide order dated 29.07.2026 for the NCLT Convened meeting of Secured Creditors of M/s. PPAP Automotive Limited (CIN: L74899DL1995PLC073281) "The Company".

Sub: Scrutinizer's Report on the results of meeting conducted through Video Conferencing or Other Audio-Video Means ("VC/ OAVM") with the facility of remote e-voting and e-voting facility at the meeting (through MUFG Intime India Private Limited) at the deemed venue of the NCLT convened meeting at the registered office M/s. PPAP Automotive Limited (CIN: L74899DL1995PLC073281) i.e. 54, Okhla Industrial Estate, Phase-III, New Delhi-110020 in connection with the resolutions detailed in the Notice dated 07th August, 2026, convening Meeting of Secured Creditors pursuant to the Order dated 29.07.2026 of Hon'ble NCLT Court- VI, New Delhi in Company Application No. CA(CAA) No. 41/230-232/ND/2026 for the purpose of considering, and if thought fit, approving with or without modification, the Scheme of Amalgamation of Avinya Batteries Limited with PPAP Automotive Limited ('The Scheme').

Respected Sir,

I, Himanshu Kaushik, Advocate (Enrl. No. D/1840/09), Practicing Advocate having office at Ch-605, Lawyers Chamber Block-III, Delhi High Court, New Delhi, have been appointed as Scrutinizer for the purpose of scrutinizing the voting process of Hon'ble NCLT Convened Meeting on the resolution mentioned in the Notice dated 07th August, 2026, for the meeting of Secured Creditors of the Company as per the directions issued by Hon'ble NCLT, New Delhi (Court-VI) vide its order dated 29.07.2026 in Company Application No. CA(CAA) No. 41/230-232/ND/2026. The details of the NCLT convened meeting of the Secured Creditors held are as follows:

MEETING DETAILS	
Day	Wednesday
Date	30.09.2026
Time	12:30 pm
Mode of Meeting	The Secured Creditors meeting shall through Video Conferencing ('VC') with the facility of remote e-voting and e-voting facility at the meeting. The deemed venue of the Meeting at Registered Office of the Company i.e. 54, Okhla Industrial Estate, Phase-III, New Delhi-110020.
Remote e-voting start date and time	26.09.2026 (09:00 a.m. IST)
Remote e-voting end date and time	29.09.2026 (05:00 p.m. IST)

I submit my report as under:-




1. The Management of the Company is responsible for ensuring compliance with the requirements of the Companies Act, 2013, the rules made thereunder, and the directions issued by the Hon'ble NCLT, Delhi Bench (Court-VI) vide its order dated 29.07.2026 in Company Application No. CA(CAA) No. 41/230-232/ND/2026, relating to voting conducted through remote e-voting and e-voting facility at the meeting at the venue of the meeting on the resolutions contained in the Notice of the Meeting.
2. The notice convening the Meeting of the Secured Creditors of the Company was issued on 07.08.2026 by Mr. Sanjeev Dutt, the chairman appointed pursuant to the said Order dated 29.07.2026 of Hon'ble NCLT- VI, New Delhi, to the Secured Creditors whose names appeared in the List of Secured Creditors filed as on 31.03.2026 ("Cut-off Date") as an enclosure to the Company Application with the Hon'ble National Company Law Tribunal, Delhi Bench (Court-VI).
3. For the verification of the detail of Secured Creditors, their voting and preparation of scrutinizer reports, the List of Secured Creditors filed as enclosure to the said Company Application filed before with the Hon'ble National Company Law Tribunal, Delhi Bench (Court-VI) has been taken into consideration.
4. My responsibility as a Scrutinizer for the voting process through remote e-voting and e-voting facility at the meeting is restricted to scrutinize the voting conducted in a fair and transparent manner and to prepare a Scrutinizer's Report of the votes cast in **Favour or Against** the resolution stated in the Notice, based on the voting conducted in the manner as stated herein above.
5. The Remote e-voting platform period remained open from Saturday, 26.09.2026 at 09:00 am (IST) till Tuesday, 29.09.2026 at 05:00 pm (IST) on the designated website of MUFG Intime India Private Limited at <https://instavote.linkintime.co.in/>.
6. The meeting commenced at 12:30 pm on Wednesday, 30.09.2026 which was attended by 5 Secured Creditors and accordingly, in terms of para 21(c) of the Hon'ble Tribunal's Order dated 29.07.2026 the quorum was present. During the meeting the facility of e-voting for 15 minutes was provided to the members who did not cast their vote by Remote e-Voting.
7. After the completion of e-voting process at the meeting, the votes cast through e-voting at the meeting and through Remote e-voting prior to the date of the meeting were downloaded from the MUFG website. The e-voting data/ results downloaded from e-voting system of the website were scrutinized and reviewed, the votes were counted, and the results were prepared.



8. The resolution and the consolidated result of the voting for the Tribunal Convened Meeting is as under:

"RESOLVED THAT in terms of Sections 230 to 232, and other applicable provisions of the Companies Act, 2013 read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 ("Rules") and other applicable provisions, if any, of the Act and the Rules (including any statutory modification(s) or re-enactment(s) thereof for the time being in force the Memorandum 4 and Articles of Association of the Company and subject to the approval of the Hon'ble National Company Law Tribunal, New Delhi Bench (hereinafter referred to as 'Hon'ble Tribunal'/'NCLT') and such other approvals, permissions and sanctions of any other regulatory or statutory authority(ies), as may be deemed necessary and subject to such conditions and modifications as may be prescribed or imposed by the Hon'ble Tribunal or any other regulatory or statutory authority(ies), while granting such consents, approvals and permissions, which may be agreed to by the Board of Directors of the Company (hereinafter referred to as the 'Board'), the arrangement embodied in the proposed Scheme of Amalgamation of Avinya Batteries Limited with PPAP Automotive Limited and their respective shareholders, as enclosed with this Notice of the NCLT convened Meeting of the Secured Creditors, be and is hereby approved.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds, matters and things, as it may, in its absolute discretion deem desirable, appropriate or necessary, to give effect to this resolution and effectively implement the arrangement embodied in the Scheme and to undertake and accept such modifications, amendments, limitations and/ or conditions, if any, at any time and for any reason whatsoever, which may be required and/or imposed by the Hon'ble Tribunal or its Appellate Authority(ies) while sanctioning the arrangement embodied in the Scheme or by any statutory/regulatory authority(ies), or as may be required for the purpose of resolving any doubts or difficulties that may arise including passing such accounting entries or making adjustments in the books of accounts of the Company as considered necessary, while giving effect to the Scheme, as the Board may deem fit and proper, without being required to seek any further approval of the Secured Creditors and the Secured Creditors shall be deemed to have given their approval thereto expressly by authority under this Resolution.

RESOLVED FURTHER THAT the Board may delegate all or any of its powers herein conferred to any Director(s) and/or officer(s) of the Company, to give effect to this Resolution, if required, as it may in its absolute discretion deem fit, necessary or desirable, without any further approval from Secured Creditors of the Company."

9. The electronic data and records relating to the e-voting are under my safe custody and will be handed over to the company for preserving safely.
10. The said e-voting pattern and the final report from the designated website of MUFG at <https://instavote.linkintime.co.in/> was downloaded and unblocked in the presence of Cs



Prabhakar Kumar and Cs Iswar Mohapatra (two witnesses), who are not in the employment of the company.

11. The summary of voting by Secured Creditors through e-voting as per e-voting platform appointed as per notice, for voting on resolution proposed in NCLT Convened Meeting is as under:-

Voting Result:

- i. Total Voting:

No. of secured creditors eligible to vote	Total Value of Debt	No. of secured creditors voted	Value of Debt voted	Percentage of value of debt voted against total value of debt
9	1,28,44,99,069	5	125,79,27,018	97.93%

Mode of Voting	Number of secured creditors voted	Value of Debt voted	Percentage of value of debt voted against total value of debt casted
Remote e-voting prior to the meeting of 30.09.2026	5	125,79,27,018	100%
E-voting during the meeting of 30.09.2026	NA	NA	NA
Total	5	125,79,27,018	100%

- ii. Voted in "FAVOUR" of the resolution:

Mode of Voting	Number of secured creditors voted	Value of Debt voted	Percentage of value of debt voted against total value of debt casted
Remote e-voting prior to the meeting of 30.09.2026	5	125,79,27,018	100%
E-voting during the meeting of 30.09.2026	NA	NA	NA
Total	5	125,79,27,018	100%




iii. Voted "AGAINST" the resolution:

Mode of Voting	Number of secured creditors voted	Value of Debt voted	Percentage of value of debt voted against total value of debt casted
Remote e-voting prior to the meeting of 30.09.2026	NA	NA	NA
E-voting during the meeting of 30.09.2026	NA	NA	NA
Total	NA	NA	NA

iv. "INVALID" Votes:

Number of Secured Creditors whose votes cast were declared invalid	Number of invalid votes cast by them
NOT APPLICABLE	

Based on aforesaid results, I report that the resolution proposed seeking approval of Secured Creditors of PPAP Automotive Limited, on Scheme of Amalgamation of Avinya Batteries Limited with PPAP Automotive Limited and their respective shareholders, has been **Passed & approved** by the secured creditors of PPAP Automotive Limited **unanimously**.

Thanking you,

Yours faithfully,



HIMANSHU KAUSHIK, Advocate
Scrutinizer of the NCLT convened meeting of
Secured Creditors of PPAP Automobile Limited

Dated: 01.10.2026

Place: Delhi

SCRUTINIZER'S REPORT

To,

The Chairman,

The Chairperson appointed by Hon'ble National Company Law Tribunal ("NCLT"), New Delhi Bench (Court Room No. VI) vide order dated 29.07.2026 for the NCLT Convened meeting of Unsecured Creditors of M/s. PPAP Automotive Limited (CIN: L74899DL1995PLC073281) "The Company".

Sub: Scrutinizer's Report on the results of meeting conducted through Video Conferencing or Other Audio-Video Means ("VC/ OAVM") with the facility of remote e-voting and e-voting facility at the meeting (through MUFG Intime India Private Limited) at the deemed venue of the NCLT convened meeting at the registered office M/s. PPAP Automotive Limited (CIN: L74899DL1995PLC073281) i.e. 54, Okhla Industrial Estate, Phase-III, New Delhi-110020 in connection with the resolutions detailed in the Notice dated 07th August, 2026, convening Meeting of Unsecured Creditors pursuant to the Order dated 29.07.2026 of Hon'ble NCLT Court- VI, New Delhi in Company Application No. CA(CAA) No. 41/230-232/ND/2026 for the purpose of considering, and if thought fit, approving with or without modification, the Scheme of Amalgamation of Avinya Batteries Limited with PPAP Automotive Limited ('The Scheme').

Respected Sir,

I, Himanshu Kaushik, Advocate (Enrl. No. D/1840/09), Practicing Advocate having office at Ch-605, Lawyers Chamber Block-III, Delhi High Court, New Delhi, have been appointed as Scrutinizer for the purpose of scrutinizing the voting process of Hon'ble NCLT Convened Meeting on the resolution mentioned in the Notice dated **07th August, 2026**, for the meeting of Unsecured Creditors of the Company as per the directions issued by Hon'ble NCLT, New Delhi (Court-VI) vide its order dated 29.07.2026 in Company Application No. CA(CAA) No. 41/230-232/ND/2026. The details of the NCLT convened meeting of the Unsecured Creditors held are as follows:

MEETING DETAILS	
Day	Wednesday
Date	30.09.2026
Time	3:30 pm
Mode of Meeting	The Unsecured Creditors meeting shall through Video Conferencing ('VC') with the facility of remote e-voting and e-voting facility at the meeting. The deemed venue of the Meeting at Registered Office of the Company i.e. 54, Okhla Industrial Estate, Phase-III, New Delhi-110020.
Remote e-voting start date and time	26.09.2026 (09:00 a.m. IST)
Remote e-voting end date and time	29.09.2026 (05:00 p.m. IST)




I submit my report as under:-

1. The Management of the Company is responsible for ensuring compliance with the requirements of the Companies Act, 2013, the rules made thereunder, and the directions issued by the Hon'ble NCLT, Delhi Bench (Court-VI) vide its order dated 29.07.2026 in Company Application No. CA(CAA) No. 41/230-232/ND/2026, relating to voting conducted through remote e-voting and e-voting facility at the meeting at the venue of the meeting on the resolutions contained in the Notice of the Meeting.
2. The notice convening the Meeting of the Unsecured Creditors of the Company was issued on 07.08.2026 by Mr. Sanjeev Dutt, the chairman appointed pursuant to the said Order dated 29.07.2026 of Hon'ble NCLT- VI, New Delhi, to the Unsecured Creditors whose names appeared in the List of Unsecured Creditors filed as on 31.03.2026 ("Cut-off Date") as an enclosure to the Company Application with the Hon'ble National Company Law Tribunal, Delhi Bench (Court-VI).
3. For the verification of the detail of Unsecured Creditors, their voting and preparation of scrutinizer reports, the List of Unsecured Creditors filed as enclosure to the said Company Application filed before with the Hon'ble National Company Law Tribunal, Delhi Bench (Court-VI) has been taken into consideration.
4. My responsibility as a Scrutinizer for the voting process through remote e-voting and e-voting facility at the meeting is restricted to scrutinize the voting conducted in a fair and transparent manner and to prepare a Scrutinizer's Report of the votes cast in **Favour or Against** the resolution stated in the Notice, based on the voting conducted in the manner as stated herein above.
5. The Remote e-voting platform period remained open from Saturday, 26.09.2026 at 09:00 am (IST) till Tuesday, 29.09.2026 at 05:00 pm (IST) on the designated website of MUFG Intime India Private Limited at <https://instavote.linkintime.co.in/>.
6. The meeting commenced at 3:30 pm on Wednesday, 30.09.2026 which was attended by 22 Unsecured Creditors and accordingly, in terms of para 21(c) of the Hon'ble Tribunal's Order dated 29.07.2026 the quorum was present. During the meeting the facility of e-voting for 15 minutes was provided to the members who did not cast their vote by Remote e-Voting.
7. After the completion of e-voting process at the meeting, the votes cast through e-voting at the meeting and through Remote e-voting prior to the date of the meeting were downloaded from the MUFG website. The e-voting data/ results downloaded from e-voting system of the website were scrutinized and reviewed, the votes were counted, and the results were prepared.




8. The resolution and the consolidated result of the voting for the Tribunal Convened Meeting is as under:

"RESOLVED THAT in terms of Sections 230 to 232, and other applicable provisions of the Companies Act, 2013 read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 ("Rules") and other applicable provisions, if any, of the Act and the Rules (including any statutory modification(s) or re-enactment(s) thereof for the time being in force the Memorandum 4 and Articles of Association of the Company and subject to the approval of the Hon'ble National Company Law Tribunal, New Delhi Bench (hereinafter referred to as 'Hon'ble Tribunal'/'NCLT') and such other approvals, permissions and sanctions of any other regulatory or statutory authority(ies), as may be deemed necessary and subject to such conditions and modifications as may be prescribed or imposed by the Hon'ble Tribunal or any other regulatory or statutory authority(ies), while granting such consents, approvals and permissions, which may be agreed to by the Board of Directors of the Company (hereinafter referred to as the 'Board'), the arrangement embodied in the proposed Scheme of Amalgamation of Avinya Batteries Limited with PPAP Automotive Limited and their respective shareholders, as enclosed with this Notice of the NCLT convened Meeting of the Unsecured Creditors, be and is hereby approved.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds, matters and things, as it may, in its absolute discretion deem desirable, appropriate or necessary, to give effect to this resolution and effectively implement the arrangement embodied in the Scheme and to undertake and accept such modifications, amendments, limitations and/ or conditions, if any, at any time and for any reason whatsoever, which may be required and/or imposed by the Hon'ble Tribunal or its Appellate Authority(ies) while sanctioning the arrangement embodied in the Scheme or by any statutory/regulatory authority(ies), or as may be required for the purpose of resolving any doubts or difficulties that may arise including passing such accounting entries or making adjustments in the books of accounts of the Company as considered necessary, while giving effect to the Scheme, as the Board may deem fit and proper, without being required to seek any further approval of the Unsecured Creditors and the Unsecured Creditors shall be deemed to have given their approval thereto expressly by authority under this Resolution.

RESOLVED FURTHER THAT the Board may delegate all or any of its powers herein conferred to any Director(s) and/or officer(s) of the Company, to give effect to this Resolution, if required, as it may in its absolute discretion deem fit, necessary or desirable, without any further approval from Unsecured Creditors of the Company."

9. The electronic data and records relating to the e-voting are under my safe custody and will be handed over to the company for preserving safely.
10. The said e-voting pattern and the final report from the designated website of MUFG at <https://instavote.linkintime.co.in/> was downloaded and unblocked in the presence of Cs Prabhakar Kumar and Cs Iswar Mohapatra (two witnesses), who are not in the employment of the company.



11. The summary of voting by Unsecured Creditors through e-voting as per e-voting platform appointed as per notice, for voting on resolution proposed in NCLT Convened Meeting is as under:-

Voting Result:

- i. Total Voting:

No. of Unsecured creditors eligible to vote	Total Value of Debt	No. of Unsecured creditors voted	Value of Debt voted	Percentage of value of debt voted against total value of debt
653	211,32,17,695	22	15,90,10,870	7.5246%

Mode of Voting	Number of Unsecured creditors voted	Value of Debt voted	Percentage of value of debt voted against total value of debt casted
Remote e-voting prior to the meeting of 30.09.2026	21	15,76,68,987	99.16%
E-voting during the meeting of 30.09.2026	1	13,41,883	0.84%
Total	22	15,90,10,870	100%

- ii. Voted in "FAVOUR" of the resolution:

Mode of Voting	Number of Unsecured creditors voted	Value of Debt voted	Percentage of value of debt voted against total value of debt casted
Remote e-voting prior to the meeting of 30.09.2026	21	15,76,68,987	99.16%
E-voting during the meeting of 30.09.2026	1	13,41,883	0.84%
Total	22	15,90,10,870	100%



iii. Voted "AGAINST" the resolution:

Mode of Voting	Number of Unsecured creditors voted	Value of Debt voted	Percentage of value of debt voted against total value of debt casted
Remote e-voting prior to the meeting of 30.09.2026	NA	NA	NA
E-voting during the meeting of 30.09.2026	NA	NA	NA
Total	NA	NA	NA

iv. "INVALID" Votes:

Number of Unsecured Creditors whose votes cast were declared invalid	Number of invalid votes cast by them
NOT APPLICABLE	

Based on aforesaid results, I report that the resolution proposed seeking approval of Unsecured Creditors of PPAP Automotive Limited, on Scheme of Amalgamation of Avinya Batteries Limited with PPAP Automotive Limited and their respective shareholders, has been **Passed & approved** by the Unsecured creditors of PPAP Automotive Limited **unanimously**.

Thanking you,
Yours faithfully,



HIMANSHU KAUSHIK, Advocate
Scrutinizer of the NCLT convened meeting of
Unsecured Creditors of PPAP Automobile Limited

Dated: 01.10.2026
Place: Delhi