SEC 74/2026-27

18th September 2026

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Maharashtra, India
Scrip Code: **500114**

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai 400 051
Maharashtra
Symbol: **TITAN**

Dear Sir,

**Sub: Grant of Performance Stock Units (PSUs) - Grant I under Titan Company Limited Performance Based Stock Unit Scheme 2026 (hereinafter referred to as "Scheme 2026")**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board Nomination and Remuneration Committee (BNRC') of the Board of Directors of the Company at its meeting held today i.e. 18th September 2026, has granted PSUs to the eligible employees of the Company and its subsidiaries under the Scheme 2026 as per the details given hereunder:

| Particulars | Details |
|---|---|
| Brief details of PSUs granted | As per the approval obtained from the shareholders, 7,35,550 PSUs in aggregate have been granted to 168 eligible employees of the Company and its subsidiaries under Grant I of Scheme 2026.<br><br>Each PSU shall entitle the grantee to one fully paid-up equity share of ₹ 1/- each of the Company upon vesting and exercise. Accordingly, subject to achievement of the prescribed performance parameters and fulfilment of the terms and conditions of Scheme 2026, up to a maximum of 7,35,550 equity shares of ₹1/- each (representing 0.08% of the paid-up equity share capital of the Company as on date), shall be transferred to the eligible employees.<br><br>Scheme 2026 shall be implemented through the Trust Route, wherein the Titan Employee Stock Option Trust, that was setup by the Company for implementation of employee share-based benefit schemes, including but not limited to Scheme 2023 and is eligible to implement the Scheme 2026, shall acquire the equity shares of the Company through secondary acquisition and transfer such shares to the eligible employees on exercise of vested PSUs. The number of shares to be purchased by the Trust through secondary acquisition for the purpose of Grant I under Scheme 2026 shall take into account |

| | |
|---|---|
| | the shares remaining with the Trust, after meeting its obligations under the earlier PSU scheme i.e. Scheme 2023.<br><br>No fresh shares shall be issued by the Company either to the Trust or to the employees in terms of the Scheme 2026. |
| Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 | Yes |
| Total number of shares covered by these options | 7,35,550 |
| Pricing formula | The exercise price for PSUs under the Scheme 2026 shall be ₹ 1/- (Rupee One only) per PSU, i.e. at the face value of the underlying share of the Company. |
| Options vested | Not Applicable |
| Options exercised | |
| Money realized by exercise of options | |
| Total number of shares arising as a result of exercise of option | |
| Options lapsed | |
| Variation of terms of options | |
| Vesting Period | The PSUs granted under Grant I would vest on 15th May 2029, subject to meeting the performance parameters as applicable to each of the grantees and as detailed out in the Grant Letter. |
| Exercise Period | The vested PSUs shall be exercised by the eligible employees within a maximum period of 2 years from the date of vesting of PSUs. |
| Brief details of significant terms | Significant terms of PSUs are disclosed as Explanatory Statement forming part of Postal Ballot Notice dated 7th August 2026, which can be access at the below link of Company's website: www.titancompany.in |
| Subsequent changes or cancellation or exercise of such options | Not Applicable |
| Diluted earnings per share pursuant to issue of equity shares on exercise of PSUs. | There will not be any dilution of earnings per share as no fresh shares shall be issued in terms of Scheme 2026. |

This is for your information and records.

Yours truly,

For TITAN COMPANY LIMITED

DINESH SHIVANNA SHETTY

Digitally signed by DINESH SHIVANNA SHETTY
Date: 2026.09.18 18:03:34 +05'30'

Dinesh Shetty
General Counsel & Company Secretary