

IN THE NATIONAL COMPANY LAW TRIBUNAL
AHMEDABAD
COURT – 2

ITEM No.208- IA(Liq.)/7(AHM)2025
ITEM No.209- IA/1029(AHM)2025
ITEM No.210- IA/467(AHM)2026 in IA/1029(AHM)2025
in
CP(IB)/258(AHM)2022

Proceedings under Section 10 IBC

IN THE MATTER OF:

Byindia Creations Pvt Ltd

.....Applicant

.....Respondent

Order delivered on: 13/05/2026

Coram:

Mrs. Chitra Hankare, Hon'ble Member(J)
Dr. Velamur G Venkata Chalapathy, Hon'ble Member(T)

PRESENT:

For the Applicant : Mr. Vishwas V Shah, Adv.

: Mr. Rajiv Chawla, Adv.

RP : Mr. Mohit Adatiya

For the Respondent : Proxy Ms. Jinsee Desai, Adv. for Ms. Ravi Pahwa, Adv.
(Suspended Management)

: Mr. Hirva Dave, Adv.

Suspended Management: None

ORDER

IA(Liq.)/7(AHM)2025 & IA/1029(AHM)2025

Heard RP. He is directed to file written submissions, based on the submissions made today on the asset value of the CD 2 years prior to last audited balance sheet and the asset value post admission of CIRP, not more than two to three pages within one week. He is also directed to file reasons why there were no action was initiated to examine the financial transactions prior to CIRP and file an appropriate report under the provisions of IBC 2016 with the approval of COC. It also appears that the fees to the RP has not been paid by the suspended management as directed in the earlier order. Suspended management is directed to appear on next date of hearing in person.

List for further consideration on 01.07.2026.

Sd/-

Sd/-

IA/467(AHM)2026 in IA/1029(AHM)2025

Heard proxy counsel for the applicant. She has submitted that due to medical emergency respondent remain absent but she could not explain the disease or relevant reason for the medical emergency and She has also not filed any necessary documentary evidence for the same. It appears that the Ld counsel for the respondent has not filed his reply. This application is allowed subject to payment of cost of Rs. 10,000/- to the each applicant and both the Suspended Management are directed to remain present on the next date of hearing.

In view of the above, This IA/467(AHM)2026 in IA/1029(AHM)2025 is allowed and disposed of .

Sd/-

**DR. V. G. VENKATA CHALAPATHY
MEMBER (TECHNICAL)**

Sd/-

**CHITRA HANKARE
MEMBER (JUDICIAL)**