



Date: June 29, 2026

To,

BSE Limited,
20th Floor, P.J. Towers,
Dalal Street,
Mumbai - 400001.
BSE Scrip Code: **544606**

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
NSE Scrip Symbol: **PINELABS**

Sub: Disclosure under Regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Schedule III Part A Para A (1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we would like to inform you that Pine Labs Limited (“the Company”) has invested INR 24,99,93,297 (Indian Rupees Twenty Four Crores Ninety Nine Lakhs Ninety Three Thousand Two Hundred and Ninety Seven only) in 49,869 equity shares of Synergistic Financial Networks Private Limited (“SFNPL”), a wholly owned subsidiary of the Company by way of subscription to Rights Issue.

Being a wholly owned subsidiary, there is no change in the shareholding percentage of the Company in SFNPL, pursuant to this investment.

We have enclosed herewith the details required under Regulation 30 read with Para A(1) of Part A of Schedule III of the Listing Regulations and the SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 as **Annexure -A**.

The above information will also be available on the website of the Company at <https://www.pinelabs.com/investor-relations>.

We request you to kindly take the above on record.

Thanking you,

For Pine Labs Limited

Neerav Mehta
Company Secretary and Compliance Officer
Membership Number: A20949

Encl. a/a



Annexure – A

(Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026)

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	<p>Synergistic Financial Networks Private Limited (“SFNPL”) was incorporated under the Companies Act, 1956, on March 12, 2008, as a Private Limited Company.</p> <p>SFNPL is in the business of facilitating financial transactions through their systems infrastructure which includes payment processing, providing end-to-end technology integrated solutions and selling transaction related infrastructure.</p> <p>Paid-up capital: INR 3,18,15,790 - (post infusion from the Company)</p> <p>Turnover as on March 31, 2026 – INR 1,89,74,69,654</p>
2	<p>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?</p> <p>If yes, nature of interest and details thereof and whether the same is done at “arm’s length”</p>	<p>The transaction is not a related party transaction.</p> <p>Whether the promoter/ promoter group/ group companies have any interest in the entity being acquired- not applicable.</p> <p>Whether transaction is done at arm’s length- not applicable.</p>
3	Industry to which the entity being acquired belongs	SFNPL operates in the Financial Technology industry.
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The purpose of the investment is to meet certain working capital needs and pursuit of further growth opportunities by SFNPL and to invest further in the step-down subsidiaries. On completion of the said transaction, SFNPL will continue to remain a wholly owned subsidiary of the Company.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
6	Indicative time period for completion of the acquisition	On June 29, 2026
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration



Sr. No.	Particulars	Details						
8	Cost of acquisition and/or the price at which the shares are acquired	Acquisition of shares for a consideration of INR 24,99,93,297 (Indian Rupees Twenty Four Crores Ninety Nine Lakhs Ninety Three Thousand Two Hundred and Ninety Seven only)						
9	Percentage of shareholding / control acquired and / or number of shares acquired	There will be no change in the percentage of shareholding of the Company in SFNPL. SFNPL will continue to remain a wholly owned subsidiary of the Company. 49,869 equity shares are acquired by the Company pursuant to this Rights issue.						
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Background - SFNPL is in the business of facilitating financial transactions through their systems infrastructure which includes payment processing, providing end-to-end technology integrated solutions and selling transaction related infrastructure.</p> <p>Date of Incorporation – March 12, 2008</p> <p>Turnover (Rs. in millions) for last 3 years:</p> <table border="1" data-bbox="976 999 1523 1068"> <thead> <tr> <th data-bbox="976 999 1157 1031">Mar 2024</th> <th data-bbox="1157 999 1339 1031">Mar 2025</th> <th data-bbox="1339 999 1523 1031">Mar 2026</th> </tr> </thead> <tbody> <tr> <td data-bbox="976 1031 1157 1068">1967.7</td> <td data-bbox="1157 1031 1339 1068">1983.9</td> <td data-bbox="1339 1031 1523 1068">1897.5</td> </tr> </tbody> </table> <p>Country of presence – India</p>	Mar 2024	Mar 2025	Mar 2026	1967.7	1983.9	1897.5
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