



Ref. No.: 01:SEC:LA:1

Dated: 15th October 2026

BSE Limited

Department of Corporate Services,
Floor 25, PJ Towers, Dalal Street,
Mumbai-400 001

बीएसई लिमिटेड

कॉर्पोरेट सेवाएँ विभाग,
25वीं मंजिल, पी. जे. टावर्स, दलाल स्ट्रीट, मुंबई – 400001

Scrip Code: 532555

ISIN: INE733E01010

National Stock Exchange of India Limited

Listing Department,
Exchange Plaza, Bandra-Kurla Complex, Bandra (E),
Mumbai-400 051

नेशनल स्टॉक एक्सचेंज ऑफ़ इंडिया लिमिटेड

सूचीकरण विभाग,
एक्सचेंज प्लाज़ा, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई-400 051

Symbol: NTPC

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Press Release

Dear Sir/ Madam,

Please find attached herewith a copy of press release titled “NTPC partners with Africa50 to jointly develop power projects across Africa” dated 15th October 2026.

This is for your information and record.

Thanking you/ धन्यवाद,
Yours faithfully/ भवदीया,

Ritu Arora

Digitally signed by
Ritu Arora
Date: 2026.10.15
17:47:58 +05'30'

(Ritu Arora)/ (रितु अरोड़ा)
Company Secretary & Compliance Officer/
कंपनी सचिव एवं अनुपालन अधिकारी

Encl.: as above

Press Release

NTPC partners with Africa50 to jointly develop power projects across Africa

New Delhi, India, 15th October 2026 – NTPC Limited, India's largest power utility and Africa50, the specialist investor in African infrastructure, have signed a Cooperation Agreement to identify, assess and develop power-generation projects and cross-border electricity trading opportunities across Africa.

The partnership will draw on NTPC's engineering and operational capabilities and Africa50's project development and financing expertise to advance commercially viable power projects, attract investment and expand reliable electricity supply for households and businesses.

NTPC will bring its extensive technical, engineering, project development, construction management and operations expertise to assess project feasibility, develop viable solutions and support the progression of identified opportunities towards implementation. Africa50 will complement these capabilities by leveraging its proprietary continental-scale pipeline and unparalleled access to governments and regulators through its 34 African country shareholders to identify priority power projects, structure them for investment and support their progress across the project life cycles.

Speaking on the occasion, the leadership of both organizations underscored the significance of the Cooperation Agreement for development of commercially viable power projects across Africa.

Mr. Gurdeep Singh, Chairman and Managing Director of NTPC Limited, said: *"We look forward to working with Africa50 to develop commercially viable power projects in mutually agreed countries in Africa. Combining NTPC's technical and operational experience with Africa50's project development capabilities and relationships across the continent creates a strong foundation for supporting reliable power supply and regional electricity trade."*

Mr. Alain Ebobisse, Group Chief Executive Officer of Africa50, said: *"Reliable and competitively priced power is central to Africa's industrial and economic transformation. This partnership combines Africa50's ability to develop, de-risk and deliver investable projects with NTPC's proven technical expertise to translate public ambition into private investment in power generation. Together, we aim to strengthen regional power systems that support industrial growth, expand trade and create jobs."*

The agreement strengthens investment partnerships between India and Africa, supporting the development of power infrastructure that drives economic growth across the continent.

About NTPC

NTPC Limited is a Government of India enterprise and India's largest integrated power company. Incorporated in 1975, NTPC has been listed on the stock exchanges since 2004. The NTPC Group has an installed capacity of over 91.5 GW, spread across a diversified mix of energy sources comprising coal, gas, hydro, solar and wind, and contributes around one-fourth of the country's total electricity generation.

Beyond conventional coal and gas-based generation, the NTPC Group's portfolio encompasses hydro, renewable and extends to coal mining, consultancy, power trading and power-sector training. The Group is also advancing battery energy storage systems (BESS), pumped storage projects (PSP) and Nuclear Power Generation to support the integration of renewable energy into the grid. NTPC has set a target of 149 GW of total installed capacity by 2032, including 60 GW of renewable energy, in furtherance of India's energy security and its transition to a sustainable energy future. For more information visit www.ntpc.co.in.

About Africa50

Africa50 is a specialist investor in African infrastructure, developing, de-risking and delivering projects to unlock economic growth across the continent. It combines a proprietary continental-scale pipeline, deep government relationships and structuring solutions to develop investment-ready projects and scalable platforms. With deep investment expertise across the energy, transport, and digital sectors, Africa50 mobilizes African and international capital to deliver sustainable financial returns while creating economy-scale impact.

Africa50 currently has 39 shareholders, comprising 34 African countries, the African Development Bank, the Central Bank of West African States (BCEAO), Bank Al-Maghrib, the Public Investment Corporation (PIC), and African Reinsurance Corporation. For more information, visit www.africa50.com.