From,

Amit Mahendrabhai Shah
686, Aavkar Santosha park,
behind Hira Rupa hall, Ambli,
Bopal road, Bopal, Daskroi,
Ahmedabad, Gujarat- 380058

Neolite Polymer Industries Private Limited
26, Champa galli, M.J. market lane, near
Bank of Baroda, Mumbai, Maharashtra-
400002

*(both, collectively referred to as "**Promoters**")*

Date: August 19, 2026

To,
The Manager
Listing Department,

BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400001
Scrip Code: 502761

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra East, Mumbai-400051
Symbol: BLUEBLENDS

Sub: Disclosure u/r 29(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Dear Sir,
Please find enclosed herewith the disclosure pursuant to requirement of Regulation 29(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 as Annexure "A" for the allotment of 50,00,000 Equity Shares of face value of Rs. 10/- each at a price of Rs. 10/- each of the Company to us pursuant to the Approved Resolution Plan and Order of Adjudicating Authorities.

Please take it on your record.

Thanking you,

Yours faithfully,

For and on behalf of Promoters
For **Neolite Polymer Industries Private Limited**

ASHOK SAMPATRAJ JAIN
Digitally signed by ASHOK SAMPATRAJ JAIN
Date: 2026.08.19 19:39:42 +05'30'

Ashok Sampatraj Jain
Director

***Encl:** a/a*

CC:
To,
The Compliance Officer,
Blue Blends (India) Limited
JBF House, 2nd Floor, Old Post Office Lane,
Kalbadevi Road, Mumbai - 400 002. (India)

Annexure "A"

Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A – Details of the Acquisition

1	Name of the Target Company (TC)	**Blue Blends (India) Limited**		
2	Name(s) of the acquirer ~~and Person acting in Concert (PACs) with the acquirer~~	Amit Mahendrabhai Shah		
		Neolite Polymer Industries Private Limited		
3	Whether the acquirer belongs to Promoter / Promoter Group	Yes ***		
4	Names(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
5	Details of the acquisition as follows:	**Number**	**% w.r.t. total share/ voting capital wherever applicable***	**% w.r.t. total diluted share/ voting capital of the TC****
	Before the acquisition under consideration, holding of:			
a)	Shares carrying voting rights			
	Amit Mahendrabhai Shah	0	0.00%	0.00%
	Neolite Polymer Industries Private Limited	0	0.00%	0.00%
b)	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)	0	0.00%	*0.00%*
c)	Voting Rights (VR) otherwise than by equity shares	0	*0.00%*	*0.00%*
d)	Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	*0.00%*	*0.00%*
	Total (a+b+c+d)	**0**	**0.00%**	**0.00%**
	Details of acquisition			
a)	Shares carrying voting rights acquired			
	Amit Mahendrabhai Shah	10000	0.19%	0.19%
	Neolite Polymer Industries Private Limited	4990000	94.68%	94.68%
b)	Voting Rights (VR) acquired otherwise than by equity shares	0	0.00%	0.00%
c)	Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	0	0.00%	0.00%
d)	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)	0	0.00%	0.00%
	Total (a+b+c+d)	**5000000**	**94.87%**	**94.87%**
	After the acquisition, holding of			
a)	Shares carrying voting rights			
	Amit Mahendrabhai Shah	10000	0.19%	0.19%
	Neolite Polymer Industries Private Limited	4990000	94.68%	94.68%
b)	Voting Rights (VR) otherwise than by equity shares	0	0.00%	0.00%
c)	Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	0	0.00%	0.00%
d)	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)	0	0.00%	0.00%
	Total (a+b+c+d)	**5000000**	**94.87%**	**94.87%**

6	Mode of acquisition (e.g. ~~open market / public issue/ rights issue~~/ ~~preferential allotment/ interse transfer etc~~).	Preferential Allotment pursuant to the Resolution Plan, the Order of the Hon'ble National Company Law Tribunal, Mumbai Bench dated December 06, 2024 approving the Resolution Plan under Section 31 of the Insolvency and Bankruptcy Code, 2016, subsequent IA No. 1255/2025 filed on January 22, 2025 and its order dated March 19, 2025, IA No. 2449/2025 filed on May 08, 2025 and its order dated December 19, 2025, and the order of the Hon'ble National Company Law Appellate Tribunal, New Delhi dated February 18, 2026 in Company Appeal No. 161 of 2026 (herein, collectively to be referred as "Approved Resolution Plan/Orders of Adjudicating Authorities")
7	Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares	Not Applicable
8	Date of acquisition or date of receipt of intimation of allotment of shares/ ~~voting rights/ warrants/ convertible securities/any other instrument~~ that entitles the acquirer to receive shares in the TC	18 August 2026
9	Equity Share Capital/ total voting capital of the target company before the said acquisition.	Nil
10	Equity Share Capital/ total voting capital of the target company after the said acquisition	Rs. 5,27,04,460 divided into 52,70,446 Equity Shares of Rs. 10/-
11	Total diluted share/voting capital of the TC after the said acquisition	Rs. 5,27,04,460 divided into 52,70,446 Equity Shares of Rs. 10/-

*** Promoters pursuant to the Resolution Plan, the Order of the Hon'ble National Company Law Tribunal, Mumbai Bench dated December 06, 2024 approving the Resolution Plan under Section 31 of the Insolvency and Bankruptcy Code, 2016, subsequent IA No. 1255/2025 filed on January 22, 2025 and its order dated March 19, 2025, IA No. 2449/2025 filed on May 08, 2025 and its order dated December 19, 2025, and the order of the Hon'ble National Company Law Appellate Tribunal, New Delhi dated February 18, 2026 in Company Appeal No. 161 of 2026 (herein, collectively to be referred as "Approved Resolution Plan/Orders of Adjudicating Authorities")

Note:

* Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Listng Regulations.

** Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of Promoters
For Neolite Polymer Industries Private Limited

ASHOK SAMPATRAJ JAIN
Digitally signed by ASHOK SAMPATRAJ JAIN
Date: 2026.08.19 19:40:20 +05'30'

Ashok Sampatraj Jain
Director

Place: Mumbai
Date: 19 August 2026