Ref No:.SEC/1520/2026-27 November 23, 2026

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Maharashtra, India.
Scrip Code: **500470**

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.
Maharashtra, India
Symbol: **TATASTEEL**

Dear Madam, Sirs,

Subject: Acquisition of equity stake in APL Apollo Tubes Limited

This is further to our earlier disclosure of even date November 23, 2026, in relation to the acquisition of equity stake in APL Apollo Tubes Limited forming part of the outcome of the Board Meeting.

This is to inform you that, Tata Steel Limited ('Company') has today i.e. on November 23, 2026, completed the acquisition of 2,77,38,075 equity shares of ₹2/- each of APL Apollo Tubes Limited ('Target Company') representing approximately 9.91% of the Expanded Voting Share Capital (on fully diluted basis), through an on-market purchase by way of a block deal during the morning block deal window today conducted on BSE Limited, at a price of ₹2,100/- per equity share, at an aggregate consideration of approximately ₹5,825 crore from S Gupta Holding Private Limited, a member of the promoter/promoter group of the Target Company, pursuant to a Share Purchase Agreement executed today i.e., November 23, 2026, in accordance with the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and other applicable circulars issued by the Securities and Exchange Board of India.

This disclosure is being made in compliance with Regulations 30 and 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This is for your information and records.

Thanking you.

Yours faithfully,
Tata Steel Limited

PARVATHEESAM KANCHINADHAM
Digitally signed by PARVATHEESAM KANCHINADHAM
Date: 2026.11.23 19:42:47 +05'30'

Parvatheesam Kanchinadham
Company Secretary and Chief Legal Officer