असर्फी हॉस्पीटल
सबके लिए स्वास्थ्य

असर्फी हॉस्पीटल
सबके लिए स्वास्थ्य

AHL/AO/2026/1466 **Date: 13.11.2026**

To,
The Listing Department
BSE Limited 25th Floor,
Phiroze Jeejeebhoy Tower, Dalal Street,
Mumbai – 400001

Sub: Outcome of Board Meeting held on 13 November 2026 and Submission of Unaudited Financial Results for the Quarter and Half Year Ended 30th September 2026 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Scrip Code: 543943

Dear Sir/Madam,

Pursuant to the provisions of Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), we wish to inform you that the Board of Directors of **Asarfi Hospital Limited** ("the Company"), at its meeting held today i.e. **13 November 2026**, has considered and approved the **Unaudited Standalone and Consolidated** Financial Results of the Company for the **quarter and half year ended 30th September 2026.**

A copy of the aforesaid Unaudited Standalone and Consolidated Financial Results along with the Limited Review Report issued by the Statutory Auditors is enclosed herewith.

The Board Meeting commenced at **04:00 P.M**. and concluded at **05:30 P.M**.

You are requested to kindly take the above information on record.

Thanking You,

Yours Faithfully,

For Asarfi Hospital Limited

Sudipa Singh

Asarfi Hospital Ltd. असर्फी हॉस्पीटल Dhanbad

Cs Sudipa Singh
Company Secretary & Compliance Officer

M/S R. K. THAKKAR & CO.

Chartered Accountants

Below 'Central Bank of India', Bank More, Dhanbad, 826001
Mobile: 6203797936; email: rkthakkarco@gmail.com

Independent Auditor's Limited Review Report on the Unaudited Standalone Financial Results of the Company for the Quarter & Half Year Ended 30 September 2026 and Year-to-Date Results for the Period from 1 April 2026 to 30 September 2026, Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as Amended

Review Report to,
The Board of Directors,
Asarfi Hospital Limited
Baramuri, Bishunpur Polytechnic,
Dhanbad- 828130 Jharkhand

Dear Sir,

Re: Limited Review Report of the Unaudited Standalone Financial Results for the Quarter & Half Year ended 30th September 2026 and year to date result for the period from 1st April 2026 to 30th September 2026.

We have reviewed the accompanying statement of unaudited standalone financial results of **ASARFI HOSPITAL LIMITED**, for the Quarter and Half Year ended 30th September 2026 and year to date result from 1st April 2026 to 30th September 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, ('the Regulation') as amended (the "Listing Regulations").

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would

R.K. Thakkar & Co. DHANBAD Chartered Accountants

become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of Unaudited Standalone Financial Results prepared in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) , read with the Circular, including the matter in which it is to be disclosed, or that it contains any material misstatement.

For R K Thakkar & Co
Chartered Accountants
FRN: 002690C



Himanshu Kumar Dokania
(Partner)
Membership No. 415931

Place: Dhanbad
Date: 13.11.2026
UDIN: 26415931GXVJEW8187

Asarfi Hospital Limited

(CIN: L85110JH2005PLC011673)

(Address: Baramuri, Bishunpur Polytechnic, Dhanbad)

Standalone Unaudited Balance Sheet as at 30 September 2026

(` in Lakhs)

Particulars	As at	
	30-Sep-26	31-Mar-26
	Unaudited	Audited
I. EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share Capital	1,967.73	1,967.73
(b) Reserves and Surplus	8,924.51	7,883.66
Total	10,892.24	9,851.39
(2) Non-current liabilities		
(a) Long-term Borrowings	3,265.93	3,500.88
(b) Deferred Tax Liabilities (net)	277.82	302.33
(c) Other Long-term Liabilities	720.11	724.35
(d) Long-term Provisions	211.82	109.34
Total	4,475.68	4,636.90
(3) Current liabilities		
(a) Short-term Borrowings	2,297.75	2,254.85
(b) Trade Payables		
- Due to Micro and Small Enterprises	1,994.28	1,463.32
- Due to Others	265.36	193.04
(c) Other Current Liabilities	1,036.57	928.17
(d) Short-term Provisions	268.33	61.60
Total	5,862.29	4,900.98
Total Equity and Liabilities	**21,230.21**	**19,389.27**
II. ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	10,391.95	10,814.13
(ii) Capital Work-in-progress	624.49	175.91
(b) Non-current Investments	1.00	1.00
(c) Long term Loans and Advances	279.12	280.45
(d) Other Non-current Assets	1,453.97	1,011.99
Total	12,750.53	12,283.48
(2) Current assets		
(a) Inventories	278.61	321.87
(b) Trade Receivables	7,518.38	5,406.67
(c) Cash and cash equivalents	577.79	1,293.71
(d) Short-term Loans and Advances	79.20	53.84
(e) Other Current Assets	25.70	29.70
Total	8,479.68	7,105.79
Total Assets	**21,230.21**	**19,389.27**

R.K. Thakkar & Co. DHANBAD Chartered Accountants

Asarfi Hospital Ltd. Dhanbad

Place: Dhanbad
Date: 13.11.2026

For and on behalf of the Board of
Asarfi Hospital Limited

Udai Pratap Singh	Madhuri Singh	Harendra Singh	CS Sudipa Singh
Managing Director	Director	CFO	Company Secretary
08453794	6562038	BANPS9243R	ACS No. 56989

Asarfi Hospital Limited
(CIN: L85110JH2005PLC011673)
(Address: Baramuri, Bishunpur Polytechnic, Dhanbad)

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended 30 September 2026

(` in Lakhs)

Particulars	Quarter ended			Half Year ended		Year Ended
	30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from Operations	5,286.83	4,734.47	4,484.67	10,021.30	8,051.07	17,319.69
Other Income	70.90	59.26	79.75	130.15	221.37	278.46
Total Income	5,357.72	4,793.73	4,564.42	10,151.45	8,272.44	17,598.15
Expenses						
Cost of Material Consumed	736.07	748.21	740.39	1,484.28	1,330.95	2,675.11
Purchases of Stock in Trade	329.46	317.66	330.79	647.12	635.43	1,290.69
Change in Inventories of work in progress and finished goods	28.32	18.14	(11.83)	46.47	(49.65)	(85.25)
Employee Benefit Expenses	763.50	786.22	609.82	1,549.72	1,187.98	2,621.48
Finance Costs	127.14	116.92	106.53	244.06	228.41	424.37
Depreciation and Amortization Expenses	304.83	313.36	288.30	618.19	584.25	1,144.19
Other Expenses	2,239.69	1,922.48	1,924.56	4,162.18	3,352.09	7,266.61
Total expenses	4,529.02	4,222.99	3,988.56	8,752.01	7,269.46	15,337.20
Profit/(Loss) before Exceptional and Extraordinary Item and Tax	828.71	570.74	575.86	1,399.45	1,002.99	2,260.95
Exceptional Item	-	-	-	-	-	-
Profit/(Loss) before Extraordinary Item and Tax	828.71	570.74	575.86	1,399.45	1,002.99	2,260.95
Extraordinary Item	-	-	-	-	-	-
Profit/(Loss) before Tax	828.71	570.74	575.86	1,399.45	1,002.99	2,260.95
Tax Expenses						
- Current Tax	226.98	155.94	138.35	382.92	245.85	559.91
- Deferred Tax	(12.28)	(12.23)	7.09	(24.51)	7.09	(34.73)
-Prior Period Taxes	-	0.19	-	0.19	-	28.11
Profit/(Loss) after Tax	**614.01**	**426.84**	**430.42**	**1,040.85**	**750.05**	**1,707.66**
Earnings Per Share (Face Value per Share Rs.10 each)						
-Basic (In Rs)	3.12	2.17	2.19	5.29	3.81	8.68
-Diluted (In Rs)	3.12	2.17	2.19	5.29	3.81	8.68

1 The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meetings held on 13.11.2026.

2 The Statutory Auditor of the company carried out the limited Review of above result as per Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3 As per Accounting Standard - 17 on "Segment Reporting" (AS 17), the company has only one reportable segment viz Hospital.

4 As per MCA notification dated 16th February 2015 companies whose shares are listed in SME exchange as referred to Chapter IX of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2018 are exempted from compulsory requirement of adoption of IND AS.

5 Earning per Share are calculated on weighted average of the share capital outstanding during the year/ half-year/ quarter / period EPS is not annualised.

6 Previous year's/ period's have been regrouped/ rearranged wherever necessary.

7 The figures for the quarter ended September 30, 2026, represent the balancing figures between the unaudited figures for the half-year ended September 30, 2026, and the published unaudited figures up to the end of the first quarter of the respective financial year.

For and on behalf of the Board
Asarfi Hospital Limited

Udai Pratap Singh	Madhuri Singh	Harendra Singh	CS Sudipa Singh
Managing Director	Director	CFO	Company Secretary
08453794	6562038	BANPS9243R	ACS No. 56989

Place: Dhanbad
Date: 13.11.2026

R.K. Thakkar & Co. DHANBAD Chartered Accountants

Asarfi Hospital Limited

(CIN: L85110JH2005PLC011673)

(Address: Baramuri, Bishunpur Polytechnic, Dhanbad)

Standalone Unaudited Cash Flow Statement for the Half Year ended 30 September 2026

(` in 'Lakhs)

Particulars	For the Half Year Ended 30-Sep-2026 Unaudited	For the Half Year Ended 30-Sep-2025 Unaudited
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit after tax	**1,040.85**	**750.05**
Depreciation and Amortisation Expense	618.19	584.25
Provision for tax	358.59	252.94
Loss/(Gain) on Sale / Discard of Assets (Net)	16.45	
Interest Income	(50.17)	(51.24)
Finance Costs	244.06	222.13
Non Cash Income	(0.11)	-
Operating Profit before working capital changes	2,227.87	1,758.13
Adustment for:		
Inventories	43.26	(60.59)
Trade Receivables	(2,111.71)	(704.55)
Loans and Advances	(25.37)	12.70
Other Current Assets	3.99	9.30
Other Non current Assets	10.00	15.92
Trade Payables	603.38	223.91
Other Current Liabilities	61.92	463.25
Long term Liabilities	(4.24)	(114.80)
Short-term Provisions	12.54	(372.59)
Long-term Provisions	102.48	(56.67)
Cash (Used in)/Generated from Operations	924.13	1,174.01
Tax paid(Net)	188.91	245.85
Net Cash (Used in)/Generated from Operating Activities	735.22	928.16
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment & CWIP	(617.13)	(505.74)
Sale of Property, Plant and Equipment	10.59	-
Loans and Advances given	(6.67)	(67.25)
Investment/ Reclassification in/ to Term Deposits	(483.84)	6.23
Movement in other non current assets	656.98	-
Interest received	50.17	32.85
Net Cash (Used in)/Generated from Investing Activities	(389.90)	(533.90)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long Term Borrowings	208.00	267.77
Repayment of Long Term Borrowings	(386.15)	(330.01)
Proceeds from Short Term Borrowings	-	32.23
Repayment of Short Term Borrowings	(13.90)	(40.24)
Interest Paid	(244.06)	(222.13)
Net Cash (Used in)/Generated from Financing Activities	(436.12)	(292.38)
Net Increase/(Decrease) in Cash and Cash Equivalents	(48.86)	101.88
Opening Balance of Cash and Cash Equivalents	610.05	131.56
Closing Balance of Cash and Cash Equivalents	519.25	233.44

Components of cash and cash equivalents	Half Year ended on 30-September-2026	Half Year ended on 30-September-2025
Cash on hand	114.34	156.10
Balances with banks in current accounts	34.67	44.77
Bank Deposit having maturity of less than 3 months	370.24	32.58
Cash and cash equivalents as per Cash Flow Statement	**519.25**	**233.44**
Other Bank Balance		
Bank Deposit having maturity of greater than 3 months and less than 12 months	58.54	815.08
Cash and bank balance as per Balance Sheet	**577.79**	**1,048.52**

Note:

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS 3), "Cash Flow Statements".

For and on behalf of the Board of Asarfi Hospital Limited

	Udai Pratap Singh	**Madhuri Singh**	**Harendra Singh**	**CS Sudipa Singh**
Place: Dhanbad	Managing Director	Director	CFO	Company Secretary
Date: 13.11.2026	08453794	6562038	BANPS9243R	ACS No.56989

M/S R. K. THAKKAR & CO.

Chartered Accountants

Below 'Central Bank of India', Bank More, Dhanbad, 826001
Mobile: 6203797936; email: rkthakkarco@gmail.com

Independent Auditor's Limited Review Report on the Unaudited Consolidated Financial Results of the Company for the Quarter & Half Year Ended 30 September 2026 and Year-to-Date Results for the Period from 1 April 2026 to 30 September 2026, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as Amended

Review Report to,
The Board of Directors,
Asarfi Hospital Limited
Baramuri, Bishunpur Polytechnic,
Dhanbad- 828130 Jharkhand

Dear Sir,

Re: Limited Review Report of the Unaudited Consolidated Financial Results for the Quarter and Half Year ended 30th September 2026 and year to date result for the period from 1st April 2026 to 30th September 2026.

We have reviewed the accompanying statement of unaudited consolidated financial results of **ASARFI HOSPITAL LIMITED,** *which include its subsidiary namely Asarfi Educational Foundation*, for the Quarter and Half Year ended 30th September 2026 and year to date result from 1st April 2026 to 30th September 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, ('the Regulation') as amended (the "Listing Regulations").

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would

R.K. Thakkar & Co. DHANBAD Chartered Accountants

become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of Unaudited Consolidated Financial Results prepared in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) , read with the Circular, including the matter in which it is to be disclosed, or that it contains any material misstatement.

For R K Thakkar & Co
Chartered Accountants
FRN: 002690C



Himanshu Kumar Dokania
(Partner)

Membership No. 415931

Place: Dhanbad
Date: 13.11.2026
UDIN: 26415931HBFSUT7487

Asarfi Hospital Limited

(CIN: L85110JH2005PLC011673)

(Address: Baramuri, Bishunpur Polytechnic, Dhanbad)

Unaudited Consolidated Balance Sheet as at 30 September 2026

(₹ in 'Lakhs)

Particulars	As at	
	30-Sep-26	31-Mar-26
	Unaudited	Audited
I. EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share Capital	1,967.73	1,967.73
(b) Reserves and Surplus	8,832.66	7,796.68
Total	10,800.39	9,764.41
(2) Non-current liabilities		
(a) Long-term Borrowings	3,265.93	3,500.88
(b) Deferred Tax Liabilities (net)	277.82	302.33
(c) Other Long-term Liabilities	720.11	724.35
(d) Long-term Provisions	211.82	109.33
Total	4,475.68	4,636.89
(3) Current liabilities		
(a) Short-term Borrowings	2,297.75	2,254.85
(b) Trade Payables	-	
- Due to Micro and Small Enterprises	1,994.28	1,463.32
- Due to Others	269.23	193.65
(c) Other Current Liabilities	1,066.07	941.20
(d) Short-term Provisions	268.33	61.70
Total	5,895.65	4,914.72
Total Equity and Liabilities	**21,171.73**	**19,316.02**
II. ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	10,398.88	10,822.65
(ii) Capital Work-in-progress	624.49	175.91
(b) Non-current Investments	-	-
(c) Long term Loans and Advances	95.64	103.64
(d) Other Non-current Assets	1,517.97	1,073.99
Total	12,636.98	12,176.19
(2) Current assets		
(a) Inventories	278.61	321.87
(b) Trade Receivables	7,534.88	5,412.16
(c) Cash and cash equivalents	600.80	1,305.67
(d) Short-term Loans and Advances	94.76	70.44
(e) Other Current Assets	25.70	29.69
Total	8,534.75	7,139.83
	-	
Total Assets	**21,171.73**	**19,316.02**

Place: Dhanbad
Date: 13.11.2026

R.K. Thakkar & Co. DHANBAD Chartered Accountants

Asarfi Hospital Ltd. Dhanbad

For and on behalf of the Board of
Asarfi Hospital Limited

Udai Pratap Singh	Madhuri Singh	Harendra Singh	CS Sudipa Singh
Managing Director	Director	CFO	Company Secretary
08453794	6562038	BANPS9243R	ACS No.56989

Asarfi Hospital Limited
(CIN: L85110JH2005PLC011673)
(Address: Baramuri, Bishunpur Polytechnic, Dhanbad)
Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year ended 30 September 2026

(₹ in 'Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year ended
	30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from Operations	5,303.81	4,753.41	4,489.06	10,057.22	8,057.18	17,350.29
Other Income	68.20	56.59	75.92	124.79	217.55	270.17
Total Income	5,372.01	4,810.00	4,564.98	10,182.01	8,274.73	17,620.46
Expenses						
Cost of Material Consumed	736.07	748.21	740.39	1,484.28	1,330.95	2,675.11
Purchases of Stock in Trade	329.46	317.66	330.79	647.12	635.43	1,290.69
Change in Inventories of work in progress and finished goods	28.33	18.14	(11.83)	46.47	(49.65)	(85.25)
Employee Benefit Expenses	775.28	795.85	612.31	1,571.13	1,192.65	2,647.01
Finance Costs	127.14	116.92	106.53	244.06	228.41	424.37
Depreciation and Amortization Expenses	306.10	314.86	291.28	620.96	590.41	1,154.19
Other Expenses	2,245.69	1,927.74	1,930.34	4,173.43	3,361.75	7,294.97
Total expenses	4,548.06	4,239.38	3,999.81	8,787.44	7,289.95	15,401.09
Profit/(Loss) before Exceptional and Extraordinary Item and Tax	823.95	570.62	565.17	1,394.57	984.78	2,219.37
Exceptional Item	-	-	-	-	-	-
Profit/(Loss) before Extraordinary Item and Tax	823.95	570.62	565.17	1,394.57	984.78	2,219.37
Extraordinary Item	-	-	-	-	-	-
Profit/(Loss) before Tax	823.95	570.62	565.17	1,394.57	984.78	2,219.37
Tax Expenses						
- Current Tax	226.98	155.94	138.35	382.92	245.85	559.91
- Deferred Tax	(12.28)	(12.23)	7.09	(24.51)	7.09	(34.74)
-Prior Period Taxes	-	0.19	-	0.19	-	28.11
Profit/(Loss) after Tax	**609.25**	**426.72**	**419.73**	**1,035.98**	**731.84**	**1,666.09**
Profit/(Loss) for the period (before Minority interest adjustment)	609.25	426.72	419.73	1,035.98	731.84	1,666.09
Less: Minority interest in (Profit)/losses	-	-	-	-	-	-
Profit/(Loss) for the period (after Minority interest adjustment)	**609.25**	**426.72**	**419.73**	**1,035.98**	**731.84**	**1,666.09**
Earnings Per Share (Face Value per Share Rs.10 each)						
-Basic (In Rs)	3.10	2.17	2.13	5.26	3.72	8.47
-Diluted (In Rs)	3.10	2.17	2.13	5.26	3.72	8.47

1 The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meetings held on 13.11.2026.

2 The Statutory Auditor of the company carried out the limited Review of above result as per Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3 As per Accounting Standard - 17 on "Segment Reporting" (AS 17), the company has only one reportable segment viz Hospital.

4 As per MCA notification dated 16th February 2015 companies whose shares are listed in SME exchange as referred to Chapter IX of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2018 are exempted from compulsory requirement of adoption of IND AS.

5 Earning per Share are calculated on weighted average of the share capital outstanding during the year/ half-year/ quarter / period EPS is not annualised.

6 Previous year's/ period's have been regrouped/ rearranged wherever necessary.

7 The figures for the quarter ended September 30, 2026, represent the balancing figures between the unaudited figures for the half-year ended September 30, 2026 and the published unaudited figures up to the end of the first quarter of the respective financial year.

Asarfi Hospital Ltd. Dhanbad

For and on behalf of the Board
Asarfi Hospital Limited

Udai Pratap Singh	Madhuri Singh	Harendra Singh	CS Sudipa Singh
Managing Director	Director	CFO	Company Secretary
08453794	6562038	BANPS9243R	ACS No. 56989

R.K. Thakkar & Co. DHANBAD Chartered Accountants

Place: Dhanbad
Date: 13.11.2026

Asarfi Hospital Limited

(CIN: L85110JH2005PLC011673)

(Address: Baramuri, Bishunpur Polytechnic, Dhanbad)

Unaudited Consolidated Cash Flow Statement for the Half Year ended 30 September 2026

(₹ in 'Lakhs)

Particulars	For the Half Year Ended 30-Sep-2026 Unaudited	For the Half Year Ended 30-Sep-2025 Unaudited
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit after tax	**1,035.98**	**731.84**
Depreciation and Amortisation Expense	620.96	590.41
Provision for tax	358.59	252.94
Loss/(Gain) on Sale / Discard of Assets (Net)	16.45	-
Interest Income	(44.76)	(47.42)
Finance Costs	244.06	222.13
Non Cash Income	(0.11)	-
Operating Profit before working capital changes	2,231.18	1,749.91
Adustment for:		
Inventories	43.26	(60.59)
Trade Receivables	(2,122.72)	(706.46)
Loans and Advances	(24.32)	12.70
Other Current Assets	3.99	9.30
Other Non current Assets	8.00	15.92
Trade Payables	606.65	223.95
Other Current Liabilities	78.39	465.61
Long term Liabilities	(4.24)	(114.80)
Short-term Provisions	12.44	(373.38)
Long-term Provisions	102.48	(56.67)
Cash (Used in)/Generated from Operations	935.12	1,165.49
Tax paid(Net)	188.91	245.85
Net Cash (Used in)/Generated from Operating Activities	746.21	919.64
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment & CWIP	(618.34)	(508.17)
Sale of Property, Plant and Equipment	10.59	-
Loans and Advances given	-	(0.50)
Investment/Reclassification in/ to Term Deposits	(483.84)	6.23
Movement in other non current assets	656.98	(49.00)
Interest received	44.76	29.03
Net Cash (Used in)/Generated from Investing Activities	(389.84)	(522.42)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long Term Borrowings	208.00	267.77
Repayment of Long Term Borrowings	(386.15)	(330.01)
Proceeds from Short Term Borrowings	-	32.23
Repayment of Short Term Borrowings	(13.90)	(40.24)
Interest Paid	(244.06)	(222.13)
Net Cash (Used in)/Generated from Financing Activities	(436.12)	(292.38)
Net Increase/(Decrease) in Cash and Cash Equivalents	(79.74)	104.85
Opening Balance of Cash and Cash Equivalents	622.01	142.63
Closing Balance of Cash and Cash Equivalents	542.26	247.47

Components of cash and cash equivalents	Half Year ended on 30-September-2026	Half Year ended on 30-September-2025
Cash on hand	114.70	157.93
Balances with banks in current accounts	57.33	56.96
Bank Deposit having maturity of less than 3 months	370.24	32.58
Cash and cash equivalents as per Cash Flow Statement	**542.26**	**247.47**
Other Bank Balance		
Bank Deposit having maturity of greater than 3 months and less than 12 months	58.54	815.08
Cash and bank balance as per Balance Sheet	**600.80**	**1,062.55**

Note:

1. The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS-3), "Cash Flow Statements".

R.K. Thakkar & Co. DHANBAD Chartered Accountants

Asarfi Hospital Ltd. Dhanbad

For and on behalf of the Board of
Asarfi Hospital Limited

Udai Pratap Singh	Madhuri Singh	Harendra Singh	CS Sudipa Singh
Managing Director	Director	CFO	Company Secretary
08453794	6562038	BANPS9243R	ACS No.56989

Place: Dhanbad
Date: 13.11.2026