104, Maker Chambers V,
Nariman Point,
Mumbai – 400021

022 35503243
info@resgen.in
www.resgen.in

Date: 8th September 2026.

To,
The Manager,
Department of Corporate Services,
BSE Limited
P. J. Towers, Dalal Street,
Mumbai – 400 001.

Subject: Submission of Annual Report for the financial year 2025-26, including Notice of the 8th Annual General Meeting.

Ref: Disclosures under Regulation 30 and 34 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI Listing Regulations").

BSE Scrip Code: 543805 ***Script ID: RESGEN***

In continuation of outcome filed on 8th September 2026, intimating that the 8th Annual General Meeting ("8th AGM") of the Company will be held on Wednesday the 30th September 2026, at 12:00 noon through Video Conferencing (VC) or Other Audio-Visual Means (OAVM), and pursuant to Reg.34 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we submit herewith the copy of Annual Report for financial year 2025-26, along with copy of Notice of 8th Annual General Meeting for your records.

It is further brought to your notice that the Annual Report 2025-26, along with the Notice of the 8th AGM, will be sent to all shareholders via email to their registered email IDs.

The Annual Report 2025-26 containing the Notice of the 8th AGM is also uploaded on www.resgen.in.

We request you to kindly take the above on record.

Thanking You.

Yours sincerely,

For Resgen Limited

KARAN ATUL BORA

Digitally signed by KARAN ATUL BORA
Date: 2026.09.08 14:04:36 +05'30'

Karan Bora
Managing Director
DIN: 08244316.

resgen

Building India's Circular Economy

Annual Report 2025-26

Corporate Information

Board of Directors

Mr. Karan Bora	DIN. 08244316	Managing Director
Mr. Abhijeet Oza	DIN. 06584315	Director & Chief Financial Officer
Ms. Shruti Rambhia	DIN. 09796654	Independent Director
Mr. Brandon Almeida	DIN. 09815693	Independent Director

Company Secretary and Compliance Officer

CS Kasim Hans	CS Tanushi Goyal
M. No. A76796	M. No. A79867
(Resigned on 14th March, 2026)	(Appointed w.e.f. 10th April, 2026)

Committees of Board of Directors:

Audit Committee:

Ms. Shruti Rambhia	Independent Director	Chairperson
Mr. Brandon Almeida	Independent Director	Member
Mr. Karan Bora	Managing Director	Member

Stakeholders Relationship Committee

Ms. Shruti Rambhia	Independent Director	Chairperson
Mr. Karan Bora	Managing Director	Member
Mr. Brandon Almeida	Independent Director	Member

Nomination and Remuneration Committee:

Ms. Shruti Rambhia	Independent Director	Chairperson
Mr. Karan Bora	Managing Director	Member
Mr. Brandon Almeida	Independent Director	Member

Corporate Social Responsibility Committee

Mr. Brandon Almeida	Independent Director	Chairman
Ms. Shruti Rambhia	Independent Director	Member
Mr. Karan Bora	Managing Director	Member

Contents

For additional information about the Company, log on to www.resgen.in

Forward Looking Statement:

Some information in this report may contain forward-looking statements. We have based these forward-looking statements on our current beliefs, expectations and intentions as to facts, actions and events that will or may occur in the future. Such statements generally are identified by forward-looking words such as "believe", "plan", "anticipate", "continue", "estimate", "expect", "may" or other similar words. A forward-looking statement may include a statement of the assumptions or basis underlying the forward-looking statement. We have chosen these assumptions or basis in good faith, and we believe that they are reasonable in all material respects. However, we caution you that forward-looking statements and assumed facts or basis almost always vary from actual results, and the differences between the results implied by forward-looking statements and assumed facts or basis and actual results can be material, depending on the circumstances.

Resgen Limited 8th Annual Report 2025-26

Registered Office
Office No.104, Maker,
Chamber V, Nariman Point,
Mumbai- 400 021,
Maharashtra, India

Corporate Identity Number
L37200MH2018PLC315052

Email Id of the Company
info@resgen.in

Website of the Company
www.resgen.in

Listed at
BSE Limited – SME Platform
ISIN: INE0NYN01016 Scrip Code: 543805

Auditors

Statutory Auditors
M/s. Jay Gupta & Associates,
Chartered Accountant

Internal Auditors:
M/s. PSV Jain & Associates,
Chartered Accountant

Secretarial Auditors
M/s. DSM & Associates,
Company Secretaries

Registrar and Transfer Agent
Bigshare Services Private Limited
Office No. S6-2, 6th floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai – 400093
Email id: investor@bigshareonline.com

The Annual Report copy will be available on the Company's website at **https://www.resgen.in/investors/Annual Reports for** download for information purposes.

IMPORTANT COMMUNICATION TO MEMBERS

The Ministry of Corporate Affairs has taken a "Green Initiative in Corporate Governance" by allowing paperless compliance by the companies and has issued circulars stating that service of notice/documents, including the Annual Report, can be sent by e-mail to its members. To support this green initiative of the Government in full measure, members who have not registered their e-mail addresses so far are requested to register their e-mail addresses, in respect of electronic holding with the Depository through their concerned Depository Participants.

From the Managing Director's Desk

Dear Shareholders,

It gives me great pleasure to present ResGen Limited's performance for the financial year ended 31st March, 2026 - a year in which we continued to strengthen our core pyrolysis business, meaningfully de-leveraged our balance sheet, and took our first step toward diversifying into an adjacent circular-economy vertical.

A Year of Consistent Growth

Your Company's Total Income grew by 11.6% to Rs.7,271.98/- lakhs in FY 2025-26, from Rs.6,516.08/- lakhs in the previous year, while Revenue from Operations rose by 9.1% to Rs.7,107.84/- lakhs. Profit After Tax increased by 10.0% to Rs.877.05/- lakhs from Rs.797.53/- lakhs, and Basic and Diluted Earnings Per Share improved to Rs.4.18/- from Rs.3.80/-. This is our fourth consecutive year of profitable growth, and it reflects the resilience of our business model even as individual product realisations fluctuated through the year.

A Stronger, Leaner Balance Sheet

A key achievement this year was the substantial strengthening of our financial position. We fully repaid our long-term bank borrowings, bringing our Debt-Equity Ratio down from 0.23 to 0.11, while our Current Ratio improved sharply from 4.61 to 7.18 on the back of higher current assets and lower current liabilities. Shareholders' Funds grew to Rs.6,636.03/- lakhs from Rs.5,758.97/- lakhs, and our Reserves & Surplus rose to Rs.4,538.53/- lakhs. We remain a virtually debt-free Company as we enter FY 2026-27, giving us significant headroom to fund our next phase of growth.

Widening Our Footprint

During the year, ResGen acquired 34,995 equity shares in Harekrishna Rubber Industries Private Limited for Rs.374.94/- lakhs, marking our first step into an associate relationship within the broader recycling and materials-recovery value chain. We see this as a natural extension of our circular-economy philosophy and expect it to open new synergies over time.

I would also like to thank our Board, employees and professional advisers for their contributions during a year of meaningful operational and financial transition.

Looking Ahead

The pyrolysis oil industry continues to attract strong global investor and policy interest, with several independent industry estimates projecting double-digit CAGR growth through the early 2030s, aided by tightening plastic-waste regulation, circular-economy mandates, and India's diesel co-processing guidelines for pyrolysis oil blending. We intend to build on this tailwind by deepening capacity utilisation at our Vikramgad facility, continuing to scale our processed-scrap trading business, and progressing our research into virgin-polymer and petrochemical feedstock recovery from Pyrolysis Oil.

On behalf of the Board, I thank all our shareholders, customers, employees, bankers, and government partners for their continued trust in ResGen's journey towards a cleaner, more circular economy.

Warm regards,
Karan Atul Bora
Managing Director
DIN: 08244316

Notice of 8th Annual General Meeting

Notice is hereby given that the **8th Annual General Meeting** of the Company **ResGen Limited** will be held on **Wednesday, 30th September, 2026** at **12.00 noon** at the Registered Office of the Company situated at **Office no 104, Maker Chamber V, Nariman Point Mumbai – 400 021, Maharashtra, India,** through Video Conferencing (VC) or Other Audio-Visual Means (OAVM), to transact the following businesses:

Ordinary Businesses:

1. To consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2026, along with the reports of the Board of Directors' and Auditors' thereon;

   To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

   "**RESOLVED THAT** the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended 31st March, 2026, together with the Reports of the Board of Directors and Auditors thereon, be and are hereby received, considered and adopted.

   RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to take the necessary actions to give effect to this resolution."

2. To consider the appointment of Mr. Abhijeet Oza (DIN: 06584315), Director of the Company, who retires by rotation and, being eligible, offers himself for re-appointment;

   To consider and, if thought fit to pass, with or without modification(s), the following as an Ordinary Resolution:

   "**RESOLVED THAT** pursuant to the provisions of Section 152(6) of the Companies Act, 2013, read with rules Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification and re-enactment thereof) and other applicable provisions, if any of the Companies Act, 2013, Mr. Abhijeet Oza (DIN: 06584315), being longest in the office, be recommended to retire by rotation in the forthcoming annual general meeting of the Company."

By Order of the Board of Directors
ResGen Limited

Sd/-
Tanushi Goyal
Company Secretary & Compliance Officer

Date: 8th September, 2026
Place: Mumbai

Registered Office:
Office No. 104, Maker
Chamber V, Nariman Point,
Mumbai – 400 021,
Maharashtra, India

NOTES:

1. Pursuant to the General Circular No. 03/2025 dated 22nd September, 2025 ('MCA Circulars') and other applicable circulars and notifications issued (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time, companies are allowed to hold AGM through Video Conferencing (VC) or other audio visual means (OAVM), without the physical presence of members at a common venue. In compliance with the said Circulars, AGM shall be conducted through VC / OAVM.

2. Pursuant to the Circular No. 14/2020 dated 8th April, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint a proxy to attend and cast a vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorized representatives to attend the AGM through VC/OAVM and participate thereat and cast their votes through e-voting.

3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on a first-come, first-served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors, etc. who are allowed to attend the AGM without restriction on account of a first-come, first-served basis.

4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

5. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) the Secretarial Standard on General Meetings (SS-2) issued by the ICSI and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs from time to time the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as e-voting on the date of the AGM will be provided by NSDL.

6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.resgen.in. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.

7. AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular issued from time to time

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-

The remote e-voting period begins on Sunday, 27th September, 2026 at 9.00 A.M. and ends on Tuesday, 29th September, 2026 at 5.00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date), i.e. 25th September, 2026, may cast their vote electronically. The voting rights of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 25th September, 2026.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

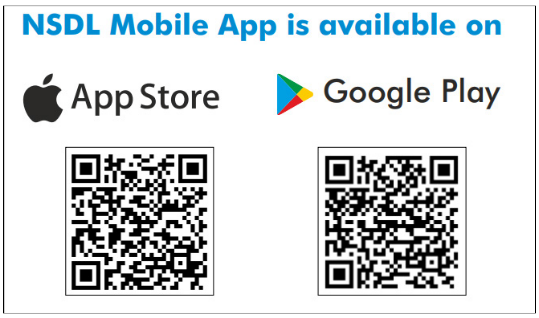
Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated 9th December, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner"** icon under **"Login"** which is available under **'IDeAS'** section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 5. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience.



Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

Step 1: How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.

2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.

3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

   a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.

   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

   c) How to retrieve your 'initial password'?

      i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

      ii) If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered.

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

   iii) Click on "**Forgot User Details/Password**?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

   iv) **Physical User Reset Password**?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

v) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

vi) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.

2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".

3. Now you are ready for e-Voting as the Voting page opens.

4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

5. Upon confirmation, the message "Vote cast successfully" will be displayed.

6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to sanam.u@dsmcs.in with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to Suketh Shetty at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e-mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode, please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAAR (self-attested scanned copy of Aadhar Card) by email to info@resgen.in

2. In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16-digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to info@resgen.in

3. If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode**.

4. Alternatively, shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.

5. In terms of SEBI circular dated 9th December, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER :-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.

2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.

3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM" placed under **"Join meeting"** menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/ Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.

3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at info@resgen.in. The same will be replied by the company suitably.

6. Members who wish to express their views or ask questions during the Annual General Meeting may register themselves as speakers by sending their request from their registered e-mail address to the Company's e-mail ID at info@resgen.in on or before Tuesday, 29th September, 2026, mentioning their name, DP ID and Client ID/Folio Number, PAN, mobile number and e-mail address.

7. Only those Members who have registered themselves as speakers within the stipulated time shall be allowed to express their views or ask questions during the AGM, subject to the availability of time. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM to ensure the smooth conduct of the meeting.

8. Members are encouraged to submit their questions in advance along with their speaker registration. The Company shall endeavour to respond to such queries suitably during the AGM. Queries not answered during the meeting due to time constraints shall be responded to appropriately by the Company, wherever considered necessary.

Details of the Director seeking appointment/ re-appointment pursuant to Regulation 36(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and Secretarial Standard – 2:

Sr. No.	Particulars	Details of Directors
1.	Name of the Director	Mr. Abhijeet Oza
2.	Nature of Appointment/ Re-Appointment	Re-appointment
3.	DIN No.	06584315
4.	Date of Birth	22/08/1988
5.	Qualification	MBA in Finance
6.	Experience – Including expertise in specific functional area/ brief resume	An experience of more than a decade in the field of Sales and Marketing
7.	Nature of his expertise in specific functional area	Expertise in Sales and Marketing
8.	Skills and Capabilities required for the role and the manner in which person meets such requirements	His qualification and experience in the field of Sales and Marketing
9.	Terms and conditions as to re-appointment	No Change in earlier terms and conditions of the appointment
10.	Remuneration – Last Drawn	Rs.7,00,000/-
11.	Remuneration – proposed to be paid	Rs.7,00,000/-
12.	Date of First Appointment on the Board	29th September, 2018 (Since Incorporation)
13.	Shareholding in the Company	None
14.	Relationship with other Directors/ Managers/ KMPs of the Company	None
15.	Number of meetings of the Board attended during 2025-26	6
16.	Names of the Listed Companies in which person is also Director	None
17.	Names of Listed Companies in which person holds membership of Committees	None
18.	Names of Listed Companies from which the person has resigned	None

Board's Report

To
The Members,

Your directors have great pleasure in presenting to you the 8th Annual Report on the affairs of the Company together with the Audited Accounts for the financial year ended 31st March, 2026.

1. Financial Results:

Our Company was incorporated with the Registrar of Companies, Mumbai, Maharashtra, India, on 29th September, 2018 with the Corporate Identity No. L37200MH2018PLC315052. The Company was listed on the SME platform of Bombay Stock Exchange on 13th March, 2023.

The Financial Results of the Company for Financial year have been summarized herein below for the reference of the members:

(Amount in Lakhs)

Particulars	For the year ended 2026	For the year ended 2025
Net Revenue from Operations	7,107.84	6,515.93
Other Income	164.15	0.14
Total Income	**7,271.98**	**6,516.08**
Total Expenses Excluding Depreciation, Interest, Tax & Amortization	5,754.22	4,978.45
Profit/(Loss) Before Depreciation, Interest, Tax & Amortization	**1,517.76**	**1,537.63**
Less: Interest & Financial Charges	20.05	66.62
Depreciation & Amortization	281.52	357.51
Profit /(Loss) Before Tax and Exceptional Items	**1,216.19**	**1,113.50**
Exceptional Item – Provision for CSR Expenses	-	-
Profit/(Loss) Before Tax	**1,216.19**	**1,113.50**
Less: Provision For Tax		
- Current Tax	340.76	320.31
- Deferred Tax	(39.52)	(35.11)
- MAT Tax	Nil	Nil
- Earlier Years	37.90	30.77
Net Profit/(Loss) After Tax	**877.05**	**797.53**

2. Overview and Company Performance:

During the year under review, the Company continued to demonstrate a stable and satisfactory financial performance. The Company recorded Net Revenue from Operations of Rs.7,107.84/- lakh as against Rs.6,515.93/- lakh in the previous year, registering a growth of 9.08%. Total Income increased to Rs.7,271.98/- lakh from Rs.6,516.08/- lakh in the previous year, mainly on account of growth in revenue from operations and increase in other income.

The Company's Profit Before Tax increased to Rs.1,216.19/- lakh from Rs.1,113.50/- lakh in the previous year, reflecting a growth of 9.22%. The improvement in profitability was supported by lower finance costs and depreciation and amortisation expenses during the year. Consequently, the Company achieved a Net Profit After Tax of Rs.877.05/- lakh, as compared to Rs.797.53/- lakh in the previous year, registering a growth of 9.97%.

Overall, the Company maintained a healthy financial position during the year and continued to focus on strengthening its operations and achieving sustainable growth.

3. Significant Events during the Financial Year:

The following are the details of significant events happened during the financial year, namely;

Appointment and Resignation of Mr. Kasim Hans, as Company Secretary and Compliance Officer of the Company:

Mr. Kasim Hans was appointed as the Company Secretary and Compliance Officer of the Company on 10th June, 2025 and he resigned from the said designation with effect from 14th March, 2026.

Acquisition of substantial stake in unquoted shares:

During the year, the Company acquired substantial stake of 34,995 shares in Harekrishna Rubber Industries Private Limited for Rs.374.94/- lakhs.

4. Material changes between the period from end of Financial Year to the date of report of the Board:

There are no significant or material changes between the period from end of Financial Year to the date of report of the Board, except the following:

Appointment of Ms. Tanushi Goyal, as Company Secretary and Compliance Officer of the Company:

Ms. Tanushi Goyal was appointed as Company Secretary and Compliance Officer of the Company with effect from 10th April, 2026.

5. Change in the nature of business:

There is no change in the Company's nature of business. The Company continues to be engaged in the manufacturing and selling of pyrolysis oil and carbon (a substitute for coal) from plastic waste, and there is no change in the business of the Company during the financial year under review.

Our Company is engaged in the process of manufacturing Pyrolysis Oil (a substitute for furnace oil) from all kinds of waste plastics. We call it: PlasEco. During the manufacturing of PlasEco, we're able to repurpose the by-products generated, such as Carbon, which substitutes for coal; and Gas, which substitutes for LPG.

We at ResGen, has come up with an ingenious method, which is not only eco-friendly but also gives by-products which are very essential to one and all. The major by-product being combustible liquid and gaseous fuel, it can replace the diesel or furnace oils, which will directly reduce the need and impact of our combustible fuel resources. We use a patented catalytic process to improve the efficiency, safety and scalability of the pyrolysis process.

6. Dividend:

In view of strengthening its financial position, the Board of Directors of the Company is of the view to plough back the profits of the Company in to the business.

7. Share Capital:

Authorised Share Capital:

The Authorised Share Capital of the Company is Rs.24,00,00,000/- (Rupees Twenty-Four Crores Only) divided into 2,40,00,000 (Two Crores Forty Lakhs) equity shares of Rs. 10/- (Rupees Ten Only) each.

There has been no change in the Authorized Share Capital of the Company during the financial year.

Issued and Paid-Up Share Capital:

The Company has paid up share capital of Rs.20,97,50,000/- (Rupees Twenty Crores Ninety-Seven Lakhs Fifty Thousand Only) divided into 2,09,75,000 (Two Crore Nine Lakhs Seventy-Five Thousand) equity shares of Rs. 10/- (Rupees Ten Only) each, as on 31st March, 2026.

8. Utilization of IPO Fund:

The Company has utilised the IPO proceeds for its intended use i.e. for Working capital purposes, Purchase of land for a manufacturing facility and General corporate purposes.

9. Transfer to reserves:

Your directors do not propose to carry any amount to any reserves during the financial year.

10. Deposits:

The Company has neither accepted nor invited any deposits from the public during the financial year pursuant to the provisions of Section 73 and 74 of the Companies Act, 2013.

There were no unclaimed or unpaid deposits as on 31st March, 2026.

11. Annual Return:

Pursuant to the amendments to Section 134(3)(a) and Section 92(3) of the Act read with Rule 12 of the Companies (Management and Administration) Rules, 2014, the Annual Return in Form MGT-7 for the Financial Year ended 31st March, 2026 is available on the Company's website and can be accessed at **https://www.resgen.in/investors/Annual Reports.**

12. Transfer of Unclaimed Dividend to Investor Education and Protection Fund:

There was no amount outstanding to be an Unclaimed Dividend to Investor Education and Protection Fund during the FY 2025-26.

13. Corporate Governance:

As per regulation 15(2) of the SEBI (LODR) Regulations, 2015, the Compliance with respect to the Corporate Governance provisions shall not apply in respect of the following class of the Companies:

a) Listed entity having paid up equity share capital not exceeding Rs.10 Crore and Net Worth not exceeding Rs.25 Crore, as on the last day of the previous financial year;

b) Listed entity which has listed its specified securities on the SME Exchange.

Since our Company falls within the ambit of aforesaid exemption of point (b) above; the compliance with the provision of Corporate Governance shall not apply to the Company and therefore it does not form part of the Annual Report for the Financial Year 2025-26.

14. Non-Applicability of the Indian Accounting Standards:

As per Provision to regulation Rule 4(1) of the Companies (Indian Accounting Standards) Rules, 2015 notified vide Notification No. G.S.R 111 (E) on 16th February, 2015, Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, are exempted from the compulsory requirements of adoption of IND-AS w.e.f. 1st April, 2017.

As your Company is also listed on SME Platform of BSE Limited, is covered under the exempted category and is not required to comply with IND-AS for preparation of financial statements beginning with period on or after 1st April, 2017.

15. Directors and Key Managerial Personnel:

The Board received a declaration from all the Directors under Section 164 and other applicable provisions, if any, of the Companies Act, 2013 that none of the Directors of the Company is disqualified under the provisions of the Companies Act, 2013 ("Act") or under the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015.

The Board of Directors of the Company, at present, comprises of 4 Directors, who have wide and varied experience in different disciplines of corporate functioning. The present composition of the Board consists of one Managing Director, One Executive Director and Two Non-Executive Independent Directors.

The details are as follows:

SR. NO.	NAME OF THE DIRECTORS	DIN NO.	DESIGNATION
1.	Karan Bora	08244316	Managing Director
2.	Abhijeet Oza	06584315	Executive Director
3.	Brandon Almeida	09815693	Independent Director
4.	Shruti Rambhia	09796654	Independent Director

16. Directors' Responsibility Statement:

Pursuant to the requirement under Section 134(5) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

(i) In the preparation of the annual accounts for the financial year ended 31st March, 2026, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(ii) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2026 and of the Profit and Loss of the Company for that period;

(iii) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

(iv) The Directors had prepared the annual accounts on a going concern basis; and

(v) The Directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively;

(vi) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

17. Disclosures by Directors:

The Board of Directors have submitted notice of interest in Form MBP 1 under Section 184(1) as well as information by Directors in Form DIR 8 under Section 164(2) and declarations as to compliance with the Companies Act, 2013.

18. Disqualifications of Directors:

During the Financial Year 2025-26 under review the Company has received Form DIR-8 from all Directors as required under the provisions of Section 164(2) of the Companies Act, 2013 read with Companies (Appointment and Qualification of Directors) Rules, 2014 that none of the Directors of your Company is disqualified.

19. SEBI Complaints Redress System (SCORES):

The investor complaints are processed in a centralized web-based complaints redress system. The salient features of this system are centralized database of all complaints, online upload of Action Taken Reports\(ATRs) by the concerned companies and online viewing by investors of actions taken on the complaint and its current status. Your Company has been registered on SCORES and makes every effort to resolve all investor complaints received through SCORES or otherwise within the statutory time limit from the receipt of the complaint. The Company has not received any complaint on the SCORES during financial year 2025-26.

20. Details of the Complaint Received/Solved/Pending during the year:

During the financial year under consideration, the Company has not received any complaints from its shareholders or investors. The information is depicted below in tabular form.

Sr.No.	Nature of Complaint	Complaints received	Complaints solved	Complaints pending
1.	Non-receipt of shares certificate after transfer etc.	NIL	NIL	NIL
2.	Non-receipt of dividend warrants	NIL	NIL	NIL
3.	Query regarding demat credit	NIL	NIL	NIL
4.	Others	NIL	NIL	NIL
	Total	NIL	NIL	NIL

21. Statutory Auditors and Audit Report:

As members must be aware that pursuant to provisions of Section 139 of the Companies Act, 2013 the Auditor has to be appointed for a period of five years. Accordingly, M/s. Jay Gupta & Associates, Chartered Accountants, Statutory Auditors was appointed as Statutory Auditors of the Company for period of five years starting from 5th Annual General Meeting till the conclusion of 10th Annual General Meeting.

Statutory Auditor's comments on the Annual Financial Statements of the Company for the year ended 31st March, 2026, are self-explanatory and do not require any explanation as per provisions of Section 134(3)(f) of the Companies Act, 2013.

There were no qualifications, reservations or adverse remarks or disclaimer made by the Statutory Auditor in their reports on the Annual Financial Statement of the Company for the year under review.

22. Details of Fraud reported by the Auditor:

As per Auditor's report, no fraud u/s 143(12) has been reported by the Auditor.

23. Board's Comment on Auditor's Report:

The observations of the Statutory Auditors, when read together with the relevant notes to accounts and other accounting policies, are self-explanatory and do not call for any further comment.

24. Secretarial Audit:

The Board had appointed M/s. DSM & Associates, Company Secretaries, to carry out Secretarial Audit of the Company under the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, for the Financial Year 2025-26. The Report of the Secretarial Auditor for Financial Year 2025-26 is annexed to this Report.

The Company has complied with Secretarial Standards issued by the Institute of Company Secretaries of India on Meetings of the Board of Directors and General Meetings.

25. Holding Company, Subsidiary Company, Associate and Joint Venture:

The Company does not have any Holding, Subsidiary Company or Joint Venture within the meaning of the Companies Act, 2013. The Company has an Associate Company, viz Harekrishna Rubber Industries Private Limited, wherein the Company acquired a stake on 10th September, 2025.

26. Compliance of Applicable Secretarial Standards:

The Company has ensured compliance with the mandated Secretarial Standards I & II issued by the Institute of Company Secretaries of India with respect to Board Meetings and General Meetings, respectively and approved by the Central Government under Section 118(10) of the Companies Act, 2013.

27. Management Discussion and Analysis Report:

In terms of Regulation 34 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Schedule V of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Management Discussion and Analysis Report is attached.

28. Maternity Benefit: Rule 8(5)(xiii) of Company (Account), Rules, 2014:

The Company affirms that it has duly complied with all the provisions of Maternity Benefits to eligible woman employees during the year.

29. Declaration by Independent Directors:

The Company had received a declaration from all the Independent Directors of the Company confirming that they meet the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013 and that they are not aware of any circumstance or situation, which exist or may be reasonably anticipated, that could impair or impact their ability to discharge their duties with an objective independent judgment and without any external influence. In the opinion of the Board, they fulfil the conditions of independence as specified in the Act and the Listing Regulations and are independent of the management.

30. Independent Directors' Meeting:

The Independent Directors met during the financial year without the attendance of Non- Independent Directors and members of the Management. The Independent Directors reviewed the performance of non-independent directors and the Board as a whole; the performance of the Chairperson of the Company, taking into account the views of Executive Directors and Non-Executive Directors, and assessed the quality, quantity, and timeliness of the flow of information between the Company Management and the Board that is necessary for the Board to effectively and reasonably perform the duties.

31. Evaluation of Board, its Committee, and Individual Directors:

The Independent Directors have carried out performance evaluation of Non-Independent Directors, the Chairperson of the Company and the Board as a whole for Financial Year 2025-26. They also assessed the quality, content and timeliness of flow of information between the Management and the Board that is necessary for the Board to effectively and reasonably perform its duties.

The Company is in the process of refining the process of the Board's evaluation and that of Individual Directors.

32. Meeting of Directors:

Board Meeting & Shareholders Meeting:

The Board meets at regular intervals to discuss and decide on the Company's business policy and strategy apart from other Board business. The notice of Board Meeting is given well in advance to all the Directors. The Agenda of the Board/ Committee meetings was circulated to all the Directors as per the Provisions of the Companies Act, 2013 and rules made thereunder. The Agenda for the Board and Committee meetings included detailed notes on the items to be discussed at the meeting to enable the Directors to take an informed decision.

During the Financial Year under review, the Board of Directors duly met 6 times, with a gap not exceeding the period prescribed under the Companies Act, 2013 and Rules made thereunder. The dates of the Board Meetings are mentioned below:

The 7th Annual General Meeting of the Company was held on 30th September, 2025.

Sr. No.	Dates of Board Meeting	Directors Attendance	
		No. of Directors eligible to attend	No. of Directors attended
1.	29th May, 2025	4	4
2.	10th June, 2025	4	4
3.	08th September, 2025	4	4
4.	14th November, 2025	4	4
5.	14th February, 2026	4	4
6.	25th March, 2026	4	4

Board Committees

In compliance with the requirements of applicable laws and as part of best governance practices, the Company has following Committees of the Board.

A. Audit Committee

B. Nomination and Remuneration Committee

C. Stakeholders' Relationship Committee

D. Corporate Social Responsibility Committee

A. Audit Committee Meetings:

The composition of the Audit Committee is in conformity with the provisions of Section 177 of the Companies Act, 2013 and Regulation 18 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. The Audit Committee comprises of:

Ms. Shruti Rambhia	Independent Director	Chairperson
Mr. Brandon Almeida	Independent Director	Member
Mr. Karan Bora	Managing Director	Member

The scope and terms of reference of the Audit Committee is in accordance with the Act and the SEBI (LODR) Regulations, 2015.

During the Financial Year ended 31st March, 2026, Five (5) meetings of the Audit Committee were held. The attendance of the members at the meetings is as under:

Sr. No	Date of the Committee Meeting	Members Attendance	
		No. of Members eligible to attend	No. of Members attended
1.	29th May, 2025	3	3
2.	10th June, 2025	3	3
3.	08th September, 2025	3	3
4.	14th November, 2025	3	3
5.	14th February, 2026	3	3

B. Nomination and Remuneration Committee

The Nomination and Remuneration Committee of Directors is constituted by the Board of Directors of the Company in accordance with the requirements of Section 178 of the Act and Regulation 19 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Nomination and Remuneration Committee (hereinafter the “NRC Committee”) comprises of:

Ms. Shruti Rambhia	Independent Director	Chairperson
Mr. Karan Bora	Managing Director	Member
Mr. Brandon Almeida	Independent Director	Member

The Committee met once on 10th June, 2025 during the financial year.

C. Stakeholders Relationship Committee

The Stakeholders Relationship Committee is constituted by the Board of Directors of the Company in accordance with the requirements of Section 178 of the Act and Regulation 20 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Stakeholders Relationship Committee comprises of:

Ms. Shruti Rambhia	Independent Director	Chairperson
Mr. Karan Bora	Managing Director	Member
Mr. Brandon Almeida	Independent Director	Member

During the Financial Year ended 31st March, 2026, Three (3) meetings of the Stakeholders' Relationship Committee were held. The attendance of the members is as under:

Sr. No	Date of the Committee Meeting	Members Attendance	
		No. of Members eligible to attend	No. of Members attended
1.	29th May, 2025	3	3
2.	14th November, 2025	3	3
3.	14th February, 2026	3	3

D. Corporate Social Responsibility Committee

The Company have constituted a Corporate Social Responsibility Committee and the Committee consists of Independent Directors and Directors of the Company as listed below:

Mr. Brandon Almeida	Chairman	Independent Director
Ms. Shruti Rambhia	Member	Independent Director
Mr. Karan Bora	Member	Managing Director

The Committee met once on 15th March, 2026 during the financial year.

During the financial year 2025-26 the Company has spent Rs.17.55/- Lakhs towards CSR expenditure. The Annual Report on Corporate Social Responsibility (CSR) Activities is attached herewith as Annexure I to the Directors' Report.

33. Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo:

The information on Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo, as stipulated under Section 134(3)(m) of the Companies Act, 2013, read with Rule, 8 of The Companies (Accounts) Rules, 2014, is as below:

Particulars	FY 2025-26	FY 2024-25
Conservation of Energy, Technology, Absorption	NIL	NIL
Foreign Exchange Earnings	NIL	NIL
Foreign Exchange Expenditure	NIL	NIL

34. Related Party Transactions:

During the Financial year under review the Company has entered into related party transactions and the details as per provisions of Section 134(3)(h) of the Companies Act, 2013 read with provisions of rule 8 of the Companies (Accounts) Rules, 2014, are as follows:

Form AOC – 2

(Pursuant to clause (h) of sub section (3) of Section 134 of the Act and Rule 8 (2) of the Companies (Accounts) Rules, 2014)

Sr. No.	Particulars	Details
1.	Details of Contracts or arrangements or transactions not at arm's length basis	NIL
2.	Details of material contracts or arrangements or transactions at arm's length basis	As follows

Name(s) of the related party and nature of relationship	Nature of contracts/ arrangement/ transactions	Duration of the contracts / arrangements/ transactions	Terms of the contracts or arrangements or transactions including the value, if any:	Date(s) of approval by the Board, if any:	Amount paid as advances, if any: (amount in lakhs)
Mr. Karan Bora	Payments made on Company's behalf/ Reimbursement	On-going	--	29th May, 2025	Rs.0.74/-
Mr. Karan Bora	Loan Repayment	On-going	--	29th May, 2025	Rs.220.90/-
Harekrishna Rubber Industries Pvt. Ltd.	Purchases	On-going	--	29th May, 2025	Rs.36.88/-
Mr. Karan Bora	Loan Availed	On-going	--	29th May, 2025	Rs.321.00/-
Harekrishna Rubber Industries Pvt. Ltd.	Payments Made	On-going	--	29th May, 2025	Rs.309.86/-
Mr. Karan Bora	Payments Made	On-going	--	29th May, 2025	Rs.0.06/-

35. The Information pursuant to Section 197(12) of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, relating to median employee's remuneration for the financial year under review is as below:

1. The percentage increase in remuneration of each Director, Chief Financial Officer and Company Secretary of the Company and ratio of the remuneration of each director to the median remuneration of the employees of the Company for the financial year 2025-26:

Name	% Increase / (Decrease) in the remuneration	Ratio of the remuneration of each Director / to median remuneration of the employees
Executive Directors		
Karan Bora Managing Director	N.A.	N.A.
Abhijeet Oza Executive Director	N.A.	N.A.
Key Managerial Personnel		
CS Kasim Hans (Resigned on 14th March, 2026)	N.A.	N.A.

Except payment of Remuneration to Mr. Abhijeet Oza, none of the Directors has been paid any remuneration or salary during the year. As remuneration was paid to Mr. Abhijeet Oza for the first time, therefore there are no comparative figures of previous years to provide increase or decrease in salary of Mr. Abhijeet Oza. CS Kasim Hans resigned during the year; therefore, the details of the increase or decrease in the remuneration of Directors and KMPs are Not Applicable.

2. The percentage increase in the median remuneration of employees in the financial year: 13.99%

3. The number of permanent employees on the rolls of the Company as on 31st March, 2026: Twelve permanent employees, apart from Directors and KMPs.

4. Average percentile increases already made in the salaries of employees other than the managerial Personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration: There is an increase of around 10.91% in salaries of employees other than the managerial personnel. Whereas remuneration was paid to Mr. Abhijeet Oza for the first time in this financial year, therefore there are no comparative figures of percentile increase in salaries of managerial personnel that can be compared with percentile increase in salaries of other employees.

5. It is affirmed that the remuneration paid to Directors, Key Managerial Personnel and other Employees is as per the Remuneration Policy of the Company.

36. Whistle-blower Policy:

The Company has adopted a Whistle-blower policy and has established the necessary vigil mechanism for employees and Directors to report a concern about unethical behaviour. No person has been denied access to the Chairman of the Audit Committee. The updated Whistle Blower Policy is updated on the website of the Company at www.resgen.in during the year under review, there were no instances of Whistle-blowers.

37. Significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future:

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

38. Company's policy on Directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a Director and other matters provided under sub-section (3) of Section 178:

During the Financial Year ended on 31st March, 2026, the Board, on the recommendation of the Nomination and Remuneration Committee, framed a policy for selection and appointment of Directors, Key Managerial Personnel, Senior Management and their remuneration. The policy relating to the remuneration for the Directors, Key Managerial Personnel and other employees is available on the website of the Company i.e. www.resgen.in

39. Particulars of loans, guarantees or investments under Section 186:

During the year under review, the Company has not advanced any loans/ given guarantees/ made investments.

40. Particulars of Employee:

There is no percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, in the financial year 2025-26 with reference to Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

The Company would like to declare that it has not employed any individual whose remuneration falls within the purview of the limits prescribed under the provisions of Section 197 of the Companies Act, 2013, read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

41. Risk Management:

So far, there are elements of Risk; the mitigation and reduction were being done through implementation of ISO Certification. While the risks are low, the Company plans to launch a formal Risk Management Policy. This will help to manage the overall process of risk management in the organisation covering operational, Financial, strategic and regulatory risk.

42. Internal Controls Systems and their adequacy:

The Company has an adequate system of internal controls in place, commensurate with the size and nature of its business. These controls have been designed to provide reasonable assurance with regard to maintaining proper accounting controls for ensuring reliability of Financial reporting, monitoring of operations, protecting assets from unauthorized use or losses, and compliance with regulations.

43. Material Changes and Commitments:

No Material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates and the date of this report.

44. Cost Audit:

The provision of Cost Audit as per Section 148 is not applicable to the Company.

45. Disclosure as required under Section 22 of sexual harassment of women at workplace (Prevention, Prohibition and Redressal) Act, 2013:

As per requirements of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, the Company has already maintained internal policy to prevent women's harassment at work and covered all employees so they could directly make complaints to the management or Board of Directors, if such situation arises. The Management and Board of Directors together with confirm total number of complaints received and resolved during the year is as follows:

a)	No. of Complaints received	:	NIL
b)	No. of Complaints disposed	:	NIL

46. Acknowledgments:

The Board of Directors wishes to express its gratitude and record its sincere appreciation of the dedicated efforts by all the employees of the Company towards the Company. Directors take this opportunity to express their gratitude for the valuable assistance and cooperation extended by Banks, Vendors, Customers, Advisors and other business partners. Directors are thankful to the esteemed stakeholders for their support and confidence reposed in the Company.

For and on behalf of the Board of
ResGen Limited

Sd/-	**Sd/-**
Karan Bora	**Abhijeet Oza**
Managing Director	**Director**
DIN - 08244316	**DIN - 06584315**

Date: 8th September, 2026
Place: Mumbai

CAUTIONARY STATEMENT: Some of the statements in the report may be forward -looking and are stated as required by applicable laws & regulations. Many factors may affect the actual results, which could be different from what the Directors envisage in terms of future performance and outlook. The Company's Performance is dependent on several external factors such as performance of monsoons, government policy, fluctuation of prices of raw material and finished products and also their availability, and not to say the least, the pandemic situation in the country, which could adversely affect the operations of the Company

Annexure 1 to Directors' Report

Annual Report on Corporate Social Responsibility (CSR) Activities

1. **A brief outline of the Company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs.**

   A brief outline of the Company's Policy – Our Company's CSR Committee's philosophy on CSR is simple as nothing but to give back to our society as our responsibility from where we have earned & learned. Our aim is to be one of the most respected Companies in India delivering superior and sustainable value to all our customers, business partners, shareholders, employees and host communities.

   During the year, the Company has initiated the CSR. The CSR Committee has identified a Charitable Trust in the name of "Pumpkin House for Children Trust" and "Rya Madras Metro Trust" to undertake the various activities such as education for underprivileged, Scheduled cast and Nomadic Tribes Children, Food for hungry people as prescribed in Schedule VII of the Companies Act, 2013.

   The Company promotes education for underprivileged, poor children, Children from Scheduled Castes and Nomadic Tribes, children from disadvantaged groups and weaker sections of society, health and life, Environment, culture and some proposed projects which are as follows:

   - Improving the quality of life in needed children;
   - To establish a new Educational Establishment for the children who are still deprived of education;
   - Eradicating hunger, poverty and malnutrition;
   - Promoting healthcare including preventive healthcare;
   - Any other activity as prescribed in Schedule VII of the Companies Act, 2013

   The activities and funding are monitored internally by the Company.

2. **The Composition of the CSR Committee is as follows:**

Sr. No.	Name of the Director	Category	Designation	No. of Committee meetings held during the year	No of Committee Meeting attended
1	Mr. Brandon Almeida	Chairman & Independent Director	Chairman	1	1
2	Ms. Shruti Rambhia	Independent Director	Member	1	1
3	Mr. Karan Bora	Managing Director	Member	1	1

3. **Provide the web link where the Composition of the CSR committee, CSR policy, and CSR projects approved by the board are disclosed on the website of the Company: www.resgen.in**

4. **Provide the details of the Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report)- Not Applicable.**

5. **Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any.**

Sr. No.	Financial Year	Amount available for set-offfrom preceding financial years (in Rs)	Amount required to be set- off for the financial year, if any (in Lakhs)
1	2025-26	NA	NA

6. Average net profit of the company as per section 135(5) of the Companies Act, 2013:

(Amount in Lakhs)

2024-25	1113.50/-
2023-24	928.68/-
2022-23	585.45/-
Total Profit	**2627.63/-**
Average 3 Years	**875.88/-**

7.

(a)	Two percent of average net profit of the company asper section 135(5)	Rs.17.52/- Lakhs
(b)	Surplus arising out of the CSR projects orprograms or activities of the previous financial years	N.A.
(c)	Amount required to be set off for the financial year, if any	N.A.
(d)	Total CSR obligation for the financial year (7a+7b-7c)	Rs.17.52/- Lakhs

8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
Rs.17.55/- Lakhs	NA	NA	NA	NA	NA

(b) Details of CSR amount spent against ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
Sr. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/ No)	Location of the project		Project duration	Amount allocated for the project (in Rs.)	Amount spent in the current financial Year (in Rs.)	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.).	Mode of Implementation- Direct (Yes/No)	Mode of Implementation – Through Implementing the Agency	
				State	District						Name	CSR Registration Number.
NOT APPLICABLE												

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

(Rs in Lakhs)

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No.	**Name of the Project**	**Item from the list of activities in Schedule VII to the Act**	**Local area (Yes/ No)**	**Location of the project**		**Amount spent for the project (in Rs.)**	**Mode of implementation- Direct (Yes/No)**	**Mode of implementation Through implementing agency**	
				State	**District**			**Name**	**CSR registration number**
1.	Upliftment of Child care, welfare, education	Promoting education for children and the underprivileged	Yes	Maharashtra	Ahmednagar	6.55/- Lakhs	No	Pumpkin House for Children Trust	N.A.
2.	Chennai Food Bank	Working for Hunger Free World	Yes	Tamil Nadu	Chennai	11.00/- Lakhs	No	Rya Madras Metro Trust	N.A.
TOTAL						**17.55/- Lakhs**			

(d) Amount spent in Administrative Overheads: NA

(e) Amount spent on Impact Assessment, if applicable: NA

(f) Total amount spent for the Financial Year (8b+8c+8d+8e): Rs.17.55/- Lakhs.

(g) Excess amount for set off, if any:

Sr. No.	Particular	Amount (Rs in Lakhs.)
(i)	Two percent of average net profit of the company as per Section 135(5)	Rs.17.52/-
(ii)	Total amount spent for the Financial Year	Rs.17.55/-
(iii)	Excess amount spent for the financial year [(ii)-(i)]	Rs. 0.03/-
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	NA
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	Nil

For and on behalf of the Board of
ResGen Limited

Sd/-
Karan Bora
Managing Director
DIN No. 08244316

Date: 8th September, 2026
Place: Mumbai

Management Discussion And Analysis Report

For the Financial Year ended 31st March, 2026

1. Industry Structure, Developments and Outlook

The Indian waste-to-energy and recycling sector continues to evolve as one of the fastest-growing components of the broader sustainability economy. With over 3.5 million tonnes of plastic waste generated annually, of which a significant portion remains non-recyclable, the pressure on industry and policymakers to provide scalable solutions has intensified. The regulatory environment has been strengthened by amendments to the Plastic Waste Management Rules, including the enforcement of Extended Producer Responsibility (EPR), which has compelled producers and brand owners to take responsibility for the lifecycle of their products. Simultaneously, regulations surrounding end-of-life tyre management have created demand for organized, industrial-scale recycling facilities that can process and recover energy, carbon black, and other by-products from waste tyres.

Globally, the conversation on sustainability has shifted from mere compliance to proactive transformation. Multinational corporations and local enterprises alike are aligning with environmental, social, and governance (ESG) frameworks to maintain competitiveness, secure investments, and future-proof their operations. In India, the Swachh Bharat Mission, the National Bio-Energy Mission, and the country's Net Zero 2070 commitment provide strong policy-level support for enterprises that integrate circular economy models into their businesses. These trends have positioned ResGen not only as a participant but as a leader in an industry that is increasingly central to India's growth story.

2. Company Overview and Business Segment

ResGen Limited is a sustainability-driven enterprise that transforms non-recyclable plastic and end-of-life tyres into renewable fuels and high-value industrial substitutes. The Company's core philosophy is built around redefining waste, reimagining resources, and regenerating value. By converting waste into products such as PlasEco, pyrolysis oil, recovered carbon black, and recycled steel, Resgen provides industries with cost-effective, cleaner, and more sustainable alternatives to fossil fuel-based resources.

The business model integrates environmental stewardship with financial viability. Waste is procured from multiple sources, processed using advanced pyrolysis and recycling technologies, and converted into marketable green products. This creates a closed-loop system that benefits industry clients, supports national sustainability missions, and generates long-term financial returns. The Company also derives competitive advantage from its diversified revenue streams, which include the sale of fuels, recovered materials, and EPR compliance services, The governance framework of a listed entity further strengthens the Company's credibility and positions it well to attract institutional investors and long-term stakeholders.

3. Financial Performance

(Rs. in Lakhs)

Particulars	FY 2024-25	FY 2025-26	% Change
Revenue from Operations	6,515.93	7,107.84	+9.08%
Other Income	0.14	164.15	-
Total Income	6,516.08	7,271.98	+11.60%
Total Expenses	5,402.57	6,055.80	+12.09%
EBITDA*	1,537.63	1,517.76	-1.29%
EBITDA Margin (%)	23.60%	20.87%	-2.73 pp
Profit Before Tax	1,113.50	1,216.19	+9.22%
Net Tax Expense	315.97	339.13	+7.33%
Profit After Tax	797.53	877.05	+9.97%
Net Profit Margin (%)	12.24%	12.34%	+0.10 pp
Basic & Diluted EPS (Rs.)	3.80	4.18	+10.00%

**EBITDA = Profit Before Tax + Finance Cost + Depreciation & Amortisation.*

Total Income grew by 11.6% year-on-year, aided by a sharp increase in Other Income and continued growth in Revenue from Operations. Profit After Tax grew by 10.0%, broadly in line with the growth in the top line, and the Net Profit Margin held steady at 12.34%.

4. Financial Position

(Amount in Lakhs)

Particulars	As at 31.03.2025	As at 31.03.2026
Shareholders' Funds (Equity)	5,758.97	6,636.03
Long-Term Borrowings	267.58	Nil
Short-Term Borrowings	197.78	143.80
Total Assets	7,054.81	7,369.12
Inventories	2,389.59	2,409.39
Trade Receivables	1,979.37	2,508.71
Cash & Bank Balances	179.94	219.39
Investment in Associate	-	374.94

The Company's balance sheet strengthened materially during the year. Long-term borrowings were fully repaid, reducing total borrowings from Rs.465.36/- lakhs to Rs. 143.80/- lakhs (interest-free loans from Directors), and Shareholders' Funds grew by 15.2% to Rs.6,636.03/- lakhs, driven by internal accruals. The Company also made its first associate investment of Rs.374.94/- lakhs in Harekrishna Rubber Industries Private Limited during the year. Working capital remained healthy, with Trade Receivables growing broadly in line with revenue and Cash & Bank Balances improving to Rs.219.39/- lakhs.

5. Key Financial Ratios

Pursuant to Regulation 34(3) read with Schedule V of the SEBI (LODR) Regulations, 2015, an explanation is provided below for ratios that have changed by 25% or more over the previous financial year.

Ratio	FY 2024-25	FY 2025-26	% Change
Current Ratio	4.61	7.18	+55.7%
Debt-Equity Ratio	0.23	0.11	-52.0%
Debt Service Coverage Ratio	5.82	6.97	+19.8%
Return on Equity (%)	13.85%	13.22%	-4.5%
Inventory Turnover Ratio	2.16	2.40	+11.1%
Trade Receivables Turnover Ratio	3.29	2.83	-14.0%
Trade Payables Turnover Ratio	16.22	24.18	+49.1%
Net Profit Ratio (%)	12.24%	12.34%	+0.8%
Return on Capital Employed (%)	26.70%	22.87%	-14.3%
Return on Investment - Market Value (%)	10.86%	-37.41%	n.m.

- Current Ratio improved by 55.7%, driven by an increase in current assets (higher inventory, trade receivables and cash) alongside a reduction in current liabilities (lower other current liabilities and borrowings).
- Debt-Equity Ratio declined by 52.0% following the full repayment of long-term borrowings during the year and a corresponding increase in Shareholders' Funds.
- Trade Payables Turnover Ratio increased by 49.1% mainly on account of a reduction in outstanding trade payables at the year-end.

- Return on Investment (based on market value of the equity share) moved from +10.86% to -37.41%, reflecting the decline in the Company's traded share price during the year (from Rs. 80.00 to Rs. 50.07) rather than a change in the Company's underlying operating performance.

6. Opportunities and Threats

Opportunities

- Strong regulatory push in India and globally toward extended producer responsibility (EPR) and reduction of single-use plastic, driving demand for chemical recycling capacity.
- Government-approved diesel co-blending guidelines for pyrolysis oil, creating a structured, regulated demand channel.
- Newly scaled processed-scrap trading business, providing an additional, less capital-intensive revenue stream.
- A virtually debt-free balance sheet provides headroom to fund capacity expansion, product diversification or further associate/strategic investments.
- Ongoing R&D toward virgin polymer and petrochemical feedstock recovery from Pyrolysis Oil, which could open higher-value product lines over time.

Threats

- Volatility in crude-oil linked pricing, which directly affects realisations on Pyrolysis Oil.
- Increasing competition from new entrants in pyrolysis and chemical recycling, and from mechanical recycling alternatives.
- Regulatory or policy changes affecting waste-plastic sourcing, environmental compliance costs, or co-blending mandates.

7. Risks and Concerns

- Environmental Regulations: Stricter enforcement or changes in environmental law could increase compliance costs or require new capital investment.
- Permitting and Licensing: Delays in obtaining or renewing operating permits could disrupt operations or planned expansion.
- Product Price Volatility: Realisations on Pyrolysis Oil are linked to crude and fuel-oil price movements, which can compress margins, as witnessed during the current year.
- Revenue Mix Concentration: A growing share of revenue from lower-margin scrap trading could impact overall margins if not balanced with core manufacturing growth.
- Reliance on Patented Technology: The Company's competitive position depends significantly on its patented catalytic pyrolysis process.
- Associate Investment Risk: Returns from the Company's new investment in Harekrishna Rubber Industries Private Limited will depend on that entity's performance, over which the Company has limited control.
- Health, Safety and Environment: Handling of plastic waste and hydrocarbon products carries inherent risks of spillage, fire or accidents, which are managed through standard operating procedures and safety protocols.

8. Internal Control Systems and their Adequacy

The Company has an internal control system commensurate with its size and the nature of its business, covering financial reporting, procurement, inventory management and statutory compliance. These controls are supplemented by an independent Internal Auditor and reviewed periodically by the Audit Committee of the Board, and the Statutory Auditors have not reported any material weakness in internal financial controls for the year under review.

9. Human Resources

The Company continues to maintain cordial industrial relations. Employee Benefits Expense increased to Rs. 99.23 lakhs from Rs. 54.33 lakhs during the year, reflecting the Company's continued investment in its manufacturing and support teams as operations scaled up.

10. Cautionary Statement

Statements in this Management Discussion and Analysis Report describing the Company's objectives, projections, estimates and expectations may be "forward-looking statements" within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied, depending on economic conditions, government policies, raw material and product price movements, and other incidental factors. The Company assumes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

Chief Financial Officer Certification

To
The Board of Directors,
ResGen Limited
Office No. 104, Maker Chamber V,
Nariman Point, Mumbai – 400 021,
Maharashtra, India.

Sub.: Certificate in accordance with Regulation 17(8) read with Part B of Schedule II and Regulation 33(2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

I, undersigned certify that the Audited Financial Results for the year ended 31st March, 2026 prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading and I further certify that.

- I have reviewed financial statements and the cash flow statement for the quarter and year ended 31st March, 2026 and that to the best of my knowledge and belief:
  - these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
  - These statements together present a true and fair view of the listed entity's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
  - There are, to the best of our knowledge and belief, no transactions entered into by the listed entity during the year which are fraudulent, illegal or violation of the listed entity's code of conduct.
- I accept responsibility for establishing and maintaining internal controls for financial reporting and that I have evaluated the effectiveness of internal control systems of the listed entity pertaining to financial reporting and I have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps I have taken or propose to take to rectify these deficiencies.
- I have indicated to the Auditors and the Audit Committee:
  - significant changes in internal control over financial reporting during the year;
  - significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
  - Instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the listed entity's internal control system over financial reporting.

For and on behalf of the Board of
ResGen Limited

Sd/-
Abhijeet Oza
Chief Financial Officer

Secretarial Audit Report

For the Financial Year ended 31st March, 2026

(Pursuant to section 204(1) of the Companies Act, 2013 and the Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014)

To
The Members of
ResGen Limited

We have conducted the secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **ResGen Limited** (CIN: L37200MH2018PLC315052) (hereinafter called "The Company"). We have conducted Secretarial Audit in a manner that provided us a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, we hereby report that in our opinion, the Company has, during the Audit period covering the Financial Year ended on 31st March, 2026, complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the Financial Year ended on 31st March, 2026 according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 (SCRA) and the rules made thereunder

(iii) The Depositories Act, 1996 and the regulations and bye-laws framed thereunder

(iv) The Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (SEBI Act)

   a) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

   b) SEBI (Prohibition of Insider Trading) Regulations, 2015;

   c) SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018;

(vi) Other specifically applicable laws to the Company during the period under review;

   (i) Income Tax Act, 1961;

   (ii) Goods and Services Tax;

   (iii) Indian Contract Act, 1872;

   (iv) Information Technology Act, 2000;

We have also examined compliance with the applicable clauses of the following:

   (i) Secretarial Standards issued by The Institute of Company Secretaries of India;

   (ii) The Listing Agreement entered into by the Company with The Bombay Stock Exchange or Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Based on the aforesaid information provided by the Company, we report that during the Financial Year under report, the Company has complied with the provisions of the above-mentioned Act/s, Rules, Regulations, Guidelines, Standards, etc. mentioned above to the extent applicable.

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review, if any, were carried out in compliance with the provisions of the Act.

Adequate notice is given to all Directors to schedule the Board Meetings; the agenda and detailed notes on the agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarification on the agenda items before the meeting and for meaningful participation at the meeting.

As per the minutes of the meetings duly recorded and signed by the Chairman, the decisions of the Board were unanimous, and no dissenting views have been recorded.

We further report that, based on the information provided and the representation made by the Company, in our opinion there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines and there were no other specific events/actions in pursuance of the above referred laws, rules, regulations, guidelines, etc. having a major bearing on the Company's affairs.

We further report that during the Audit period, there were no other specific events/actions in pursuance of the above-referred laws, rules, regulations, guidelines, etc. having a major bearing on the Company's affairs.

For DSM & Associates,
Company Secretaries
UCN No. P2015MH038100
Peer Review No.2229/2023

Sd/-
CS Sanam Umbargikar
Partner
M.No.11777
CP No.9394
UDIN: F011777H001407765

Date: 8th September, 2026
Place: Mumbai

To
The Board of Directors,
ResGen Limited

Dear Sirs,

Subject: Secretarial Audit Report for Financial Year ended 31st March, 2026.

Our report of even date is to be read along with this letter:

1. Maintenance of Secretarial Records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these Secretarial Records based on our Audit.
2. We have followed the Audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial Records. The verification was done on a test-check basis to ensure that correct facts are reflected in the Secretarial Records. We believe that the processes and practices we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
4. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards, etc. is the responsibility of the management. Our examination was limited to the verification of procedures on a test-check basis.
5. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For DSM & Associates,
Company Secretaries
UCN No.P2015MH038100
Peer Review No.2229/2023

Sd/-
CS Sanam Umbargikar
Partner
M.No.11777
CP No.9394
UDIN: F011777H001407765

Date: 8th September, 2026
Place: Mumbai

Independent Auditors' Report

To
The Members of ResGen Limited
(Formerly known as Ecojanitors Limited)

Report on the Audited Standalone Financial Statements

We have audited the accompanying Standalone Financial Statements of **Resgen Limited (Formerly known as Ecojanitors Limited) (Formerly known as Ecojanitors Private Limited)** ("the Company"), which comprise the Standalone Balance Sheet as at 31st March, 2026, the Standalone Statement of Profit and Loss, and the Standalone Statement of Cash Flows for the year ended, and with Notes to the Standalone Financial Statements including a summary of the Material Accounting Policies and other explanatory information (hereinafter referred to as "Standalone Financial Statements").

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at 31st March, 2026, the profit and total income, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing ("the SAs") specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the Standalone Financial Statements of the current period. These matters were addressed in the context of our audit of the Standalone Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key Audit Matter	How the matter was addressed in our audit
Key Audit Matter 1 – Revenue Recognition — Cut-Off And Completeness Machine/labour charges are recognized "as per job invoices raised," which is a manual, judgment-based process rather than a system-driven one. Combined with revenue being the primary profitability driver, this is a standard fraud-risk presumption area under SA 240 as well. The determination of revenue involves significant judgment in identifying performance obligations, measuring stage of completion where applicable, evaluating customer acceptance, and ensuring revenue is recognized in the appropriate accounting period.	Our audit procedures included: • Understanding and testing the design of controls over invoice generation for machine/labour job work • Selecting a sample of sales transactions around the year-end and tracing to dispatch/delivery documentation and job invoices to test cut-off • Performing analytical procedures on revenue by month/product line and investigating unusual trends • Testing a sample of credit notes issued post year-end for evidence of cut-off errors • Reading underlying contracts/purchase orders for a sample of large transactions to corroborate revenue recognized

Key Audit Matter	How the matter was addressed in our audit
Key Audit Matter 2 – Investment in Associate — Harekrishna Rubber Industries Pvt. Ltd. (Rs.374.94/- Lakhs) This is the new investment this year (nil last year), 34,995 unquoted shares acquired at a steep premium (Rs. 1061.42/- on Rs.10/- face value). Unquoted-share valuation, classification as an associate (significant influence), and related-party nature together make this a natural KAM — first-time recognition of a material unquoted investment always draws scrutiny.	Our audit procedures included: • Obtaining and inspecting the share purchase agreement/ board resolution evidencing the acquisition of 34,995 shares and the consideration paid (Rs.374.94/- Lakhs) • Assessing the basis of the valuation/premium paid, including any independent valuation report obtained by management • Verifying the shareholding percentage against the investee's share register • Testing disclosure completeness in the related-party and investment notes

Information Other than the Standalone Financial Statements and Auditors' Report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Directors' Report including Annexures to Directors' Report, Management Discussion and Analysis Report, but does not include the Standalone Financial Statements and our Auditors' Report thereon.

Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information identified above when it becomes available, and in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information that we obtained prior to the date of Auditors' Report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards (AS) specified under Section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and designing, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternatives but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditors' Responsibility for the Audit of Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatement in the Financial Statements that, individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider qualitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matters, or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so, would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section 11 of section 143 of the Act, we give in the **"Annexure A"**, a statement on the matters specified in paragraphs 3 and 4 of the said Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that;

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The Standalone Balance Sheet, the Standalone Statement of Profit and Loss and the Standalone Statement of Cash Flows dealt with by this Report are in agreement with the books of account;

(d) In our opinion, the aforesaid Standalone Financial Statements comply with the Accounting Standards (AS) specified under Section 133 of the Act;

(e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of directors, none of the directors are disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164(2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, as required under Section 143(3)(i) of the Act, refer to our separate report in **"Annexure B".**

(g) With respect to the other matters to be included in the Auditors' Report in accordance with the requirements of section 197(16) of the Act, the Company has complied with the provisions of Section 197 read with Schedule V to the Act, relating to managerial remuneration.

(h) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 as amended, in our opinion and to the best of our information and according to the explanations given to us:

i. According to the information and explanations given to us, the Company does not have any pending litigations having an impact on its financial position.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;

iii. There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company;

iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend to or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend to or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), (a) and (b) above, contain any material misstatement.

v. (a) The company has not proposed, declared and paid any Dividend in the previous year during the year in accordance with Section 123 of the Act, as applicable.

(b) The board of directors of the company has not proposed any final dividend for the current year.

vi. Based on our examination, including test checks, the company has used an accounting software with audit trail (edit log) feature for maintaining its books of account, which has been consistently operated throughout the year for all relevant transactions. During our audit, we did not find any instance of the audit trail feature being tampered with and the audit trail has been preserved by the company as per statutory requirements for record retention.

Other Matters

Certain comparative figures for the previous year have been regrouped and/or reclassified to conform to the presentation adopted in the current year. Such regrouping and reclassification do not affect the previously reported profit, equity or cash flows of the Company. Our opinion is not modified in respect of this matter.

For Jay Gupta & Associates
Chartered Accountants
Firm Regn. No: 329001E

(CA Jay Shanker Gupta)
Partner
Membership No.: 059535
UDIN: 26059535QKIOQV2481

Place: Kolkata
Date: 28th May, 2026

Annexure A
to the Independent Auditors' Report

(Referred to in Paragraph-1 of Other Legal and Regulatory Requirements section of our Report of even date to the members of ResGen Limited on the Standalone Financial Statements for the year ended 31st March, 2026.)

(i) In respect of the Company's property, plant & equipment, right-of-use assets and intangible assets:

(a) A. The company has maintained proper records showing full particulars, including quantitative details and situation of its Property, Plant and Equipment and Rights-of-use Assets.

B. According to the information and explanations given to us and based on our examination of the records of the Company, the Company is maintaining proper records showing full particulars of intangible assets.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the physical verification of property, plant and equipment is being carried out by the company in a phased manner to cover all its assets at reasonable intervals. In accordance with this programme, property, plant and equipment were verified during the year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us and based on our examination of the records of the Company, the title deeds of immovable property are held in the name of the Company.

(d) The Company has not revalued its Property, Plant and Equipment or intangible assets or both during the year.

(e) No proceedings have been initiated or are pending against the company for holding any Benami property under the Prohibition of Benami Property Transactions Act, 1988(as amended in 2016) and Rules made thereunder.

(ii) (a) The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were 10% or more in the aggregate for each class of inventory.

(b) The Company has not been sanctioned working capital limits in excess of five crore rupees during the year, in aggregate, from banks or financial institutions on the basis of security of current assets; quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company.

(iii) The Company has made investments in Associate Company during the year.

(iv) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of Section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.

(v) The Company has not accepted any deposits from the public during the year within the meaning of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules 2014 (as amended). Accordingly, the provisions of the clause 3(v) of the Order are not applicable to the Company

(vi) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.

(vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company is generally regular in depositing undisputed statutory dues including goods and service tax, provident fund, employees' provident fund, employees' state insurance, income – tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues applicable to the company have generally been regularly deposited by it with appropriate authority.

There were no undisputed amounts payable in respect of goods and services tax, provident fund, employees' state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues in arrears as at 31st March, 2026 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there were no statutory dues referred to in sub-clause (a) which have been not deposited as on 31st March, 2026 on account of dispute.

(viii) There are no such transactions which are not recorded in the books of accounts which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

(ix) (a) In our opinion and according to the information and explanations given to us, the company has not defaulted in the repayment of loans or borrowings to financial institutions, banks and government. The company has not issued any debentures.

(b) According to the information and explanations given to us, the company has not been declared a wilful defaulter by any bank or financial institution or other lender during the year.

(c) According to the information and explanation given to us and on the basis of our examination of records of the company, no term loans were taken by the company.

(d) According to the information and explanations given to us on an overall examination of the balance sheet of the company, we report that no funds raised on short term basis have been utilized for long term purposes.

(e) According to the information and explanations given to us and based on our examination of the financial statements of the company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) According to the information and explanations given to us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(f) of the Order is not applicable.

(x) (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.

(b) The Company has not made any preferential allotment or private placement of shares or convertible debentures during the year. Accordingly, the reporting requirements under clause 3(x)(b) of the Order are not applicable.

(xi) (a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.

(b) No report under sub-Section (12) of Section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules 2014 with the Central Government.

(c) According to the information and explanations given to us, no whistle blower complaints were received by the company during the year.

(xii) According to the information and explanations given to us, the company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.

(xiii) In our opinion and according to information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of the Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable Accounting Standards.

(xiv) (a) In our opinion, the Company has an adequate internal audit system commensurate with the size and the nature of its business.

(b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.

(xv) In our opinion and according to information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the paragraph 3(xv) of the order is not applicable to the company.

(xvi) (a) The company is not required to be registered under section 45-1A of the Reserve Bank of India Act, 1934. Accordingly, paragraph 3(xvi) of the order is not applicable to the company.

(b) The Company is not engaged in any Non-Banking Financial or Housing Finance activities. Accordingly, the requirement to report on clause 3(xvi)(b) of the Order is not applicable to the Company.

(c) The Company is not a Core Investment Company as defined in the regulations made by Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi)(c) of the Order is not applicable to the Company.

(d) There is no Core Investment Company as a part of the Group, hence, the requirement to report on clause 3(xvi)(d) of the Order is not applicable to the Company.

(xvii) The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

(xviii) There was no resignation of previous statutory auditor during the year, the reporting requirements under Clause (xviii) of Order is not applicable.

(xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) The Company has fully spent the required amount towards Corporate Social Responsibility (CSR) and there are no unspent CSR amount for the year requiring a transfer to a Fund specified in Schedule VII to the Companies Act or special account in compliance with the provision of subsection (6) of section 135 of the said Act. Accordingly, reporting under clause 3(xx) of the Order is not applicable for the year.

For Jay Gupta & Associates
Chartered Accountants
Firm Regn. No: 329001E

(CA Jay Shanker Gupta)
Partner
Membership No.: 059535
UDIN: 26059535QKIOQV2481

Place: Kolkata
Date: 28th May, 2026

Annexure B

to the Independent Auditors' Report

The Annexure B referred to in paragraph 2(f) of Report on Other Legal and Regulatory Requirements paragraph of our report of even date to the members of RESGEN LIMITED on the Standalone Financial Statements for the year ended 31st March, 2026.

Report on the Internal Financial Control with reference to the aforesaid Standalone Financial Statements under clause (i) of sub section 3 of section 143 of the Companies Act, 2013 ("The Act").

We have audited the internal financial controls with reference to financial reporting of RESGEN LIMITED ("the Company") as of 31st March, 2026 in conjunction with our audit of the Standalone Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control with reference to financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls with reference to Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls With reference to Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to financial reporting and their operating effectiveness. Our audit of internal financial controls with reference to financial reporting included obtaining an understanding of internal financial controls with reference to financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the company's internal financial controls system with reference to financial statements.

Meaning of Internal Financial Controls with reference to Financial Reporting

A company's internal financial control with reference to financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Standalone Financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Standalone Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the Standalone Financial Statements.

Inherent Limitations of Internal Financial Controls with reference to Financial Reporting

Because of the inherent limitations of internal financial controls with reference to financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial reporting to future periods are subject to the risk that the internal financial control with reference to financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system with reference to financial reporting and such internal financial controls with reference to financial reporting were operating effectively as at 31st March 2026, based on the internal control with reference to financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls with reference to Financial Reporting issued by the Institute of Chartered Accountants of India.

For Jay Gupta & Associates
Chartered Accountants
Firm Regn. No: 329001E

(CA Jay Shanker Gupta)
Partner
Membership No.: 059535
UDIN: 26059535QKIOQV2481

Place: Kolkata
Date: 28th May, 2026

Standalone Balance Sheet

As at 31st March, 2026

Amount in Rs. Lakhs

Particulars	Note	As at 31st March 2026	As at 31st March 2025
EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2	2,097.50	2,097.50
(b) Reserves and Surplus	3	4,538.53	3,661.47
		6,636.03	**5,758.97**
(2) Non-Current Liabilities			
(a) Long-term borrowings	4	-	267.58
(b) Deferred tax liabilities (Net)	5	-	-
(3) Current Liabilities			
(a) Short Term Borrowings	6	143.80	197.78
(b) Trade Payable	7		
Due to Micro and Small enterprises		56.95	28.96
Due to Other than Micro and Small enterprises		168.22	261.77
(c) Other Current Liabilities	8	23.36	219.43
(d) Short-term Provisions	9	340.76	320.31
		733.09	**1,028.25**
TOTAL EQUITY AND LIABILITIES		**7,369.12**	**7,054.81**
ASSETS			
(1) Non-Current Assets			
(a) Property, Plant and Equipment and Intangible Assets	10		
(i) Property, Plant and Equipment		1,455.03	1,701.18
(ii) Intangible assets		0.01	0.02
(b) Investment	11	374.94	-
(c) Long-term loans and advances	12	147.39	513.32
(d) Other non-current assets	13	31.66	35.90
(e) Deferred tax Assets(Net)	5	99.99	60.47
(2) Current Assets			
(a) Inventories	14	2,409.39	2,389.59
(b) Trade Receivables	15	2,508.71	1,979.37
(c) Cash and Bank Balances	16		
(i) Cash and cash equivalents		214.43	175.32
(ii) Other Bank Balances		4.96	4.63
(d) Short-term Loans and Advances	17	66.65	142.47
(e) Other current assets	18	55.96	52.55
TOTAL ASSETS		**7,369.12**	**7,054.81**

The accompanying notes and significant accounting policies note 1.1 to 1.18 are an integral part of the Financial Statement

As per our report of even date

For **JAY GUPTA & ASSOCIATES**
Formerly known as **Gupta Agarwal & Associates**
Chartered Accountants
FRN: 329001E

Jay Shanker Gupta
(Partner)
Membership No. 059535
UDIN: 26059535QKIOQV2481

Date: 28th May, 2026

For & on Behalf of Board of Directors
ResGen Limited

Karan Atul Bora
(Managing Director)
DIN: 08244316

Abhijeet Ashok Oza
(Director & CFO)
DIN: 06584315

Tanushi Goyal
Company Secretary

Standalone Statement Of Profit & Loss

For The Year Ended 31st March, 2026

Amount in Rs. Lakhs

Particulars		Notes	For the period ended 31st March, 2026	For the period ended 31st March, 2025
INCOME				
Revenue from Operations		19	7,107.84	6,515.93
Other Income		20	164.15	0.14
TOTAL INCOME	**(A)**		**7,271.98**	**6,516.08**
EXPENDITURE				
Cost of Material Consumed		21	5,991.32	6,046.07
Changes in inventories of FG, WIP, Stock-in-trade		22	(494.21)	(1,236.47)
Employee Benefits Expense		23	99.23	54.33
Finance Cost		24	20.05	66.62
Depreciation and Amortization Expenses		25	281.52	357.51
Other Expenses		26	157.87	114.52
TOTAL EXPENSES	**(B)**		**6,055.80**	**5,402.57**
PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX	**(A-B)**		**1,216.19**	**1,113.50**
Exceptional items	(C)			-
Profit Before Tax	**(A-B-C)**		**1,216.19**	**1,113.50**
TAX EXPENSES :				
Current Tax			340.76	320.31
Deferred Tax			(39.52)	(35.11)
Earlier Years			37.90	30.77
NET TAX EXPENSES			**339.13**	**315.97**
PROFIT AFTER TAX			**877.05**	**797.53**
Earnings Per Equity Share (Face Value of Rs. 10/- each) :				
Basic			4.18	3.80
Diluted			4.18	3.80

The accompanying notes and significant accounting policies note 1.1 to 1.18 are an integral part of the Financial Statement

As per our report of even date

For **JAY GUPTA & ASSOCIATES**
Formerly known as **Gupta Agarwal & Associates**
Chartered Accountants
FRN: 329001E

Jay Shanker Gupta
(Partner)
Membership No. 059535
UDIN: 26059535QKIOQV2481

Date: 28th May, 2026

For & on Behalf of Board of Directors
ResGen Limited

Karan Atul Bora
(Managing Director)
DIN: 08244316

Abhijeet Ashok Oza
(Director & CFO)
DIN: 06584315

Tanushi Goyal
Company Secretary

Standalone Cash Flow Statement

As on 31st March, 2026

Amount in Rs. Lakhs

	Particulars	For the Year ended 31st March, 2026	For the Year ended 31st March, 2025
A	CASH FLOW FROM OPERATING ACTIVITIES:		
	Net Profit before tax	1,216.19	1,113.50
	Depreciation & Amortisation	281.52	357.51
	Finance Cost	20.05	66.62
	CSR payment	-	(10.82)
	Operating Profit before Working Capital Changes	**1,517.76**	**1,526.81**
	Adjusted for:		
	Inventories	(19.80)	68.57
	Trade receivables	(529.34)	(874.06)
	Short Term Loans & Advances	75.82	237.20
	Non Current Assets	4.24	(1.50)
	Other Current Assets	(3.40)	52.24
	Trade Payable	(65.56)	(99.00)
	Other Current Liabilities	(196.07)	177.51
		(734.12)	(439.05)
	Cash Generated From Operations	783.64	1,087.76
	Direct Tax	358.21	339.15
	Cash generated/ (used in) from operating activities	**425.43**	**748.61**
B	CASH FLOW FROM INVESTING ACTIVITIES:		
	Purchase of plant & equipment	(35.37)	(157.87)
	Proceeds from Long term Loans & Advances	365.93	56.15
	Changes in Other Bank Balances	(0.33)	(4.63)
	Purchase of non-current investment / Investment in Associate	(374.94)	-
	Net Cash used in Investing Activities (B)	**(44.71)**	**(106.36)**
C	CASH FLOW FROM FINANCING ACTIVITIES:		
	Net Proceeds from long term borrowing	(267.58)	(185.47)
	Net Proceeds from short term borrowing	(53.97)	(215.53)
	Finance Cost	(20.05)	(66.62)
	Net Cash used in Financing Activities (C)	**(341.61)**	**(467.62)**
	Net Increase/(Decrease) in Cash and Cash Equivalents	**39.11**	**174.64**
	Cash and Cash Equivalents at the beginning of the year	**175.32**	**0.68**
	Cash and Cash Equivalents at the end of the year	**214.43**	**175.32**

The accompanying notes and significant accounting policies note 1.1 to 1.18 are an integral part of the Financial Statement

As per our report of even date

For **JAY GUPTA & ASSOCIATES**
Formerly known as **Gupta Agarwal & Associates**
Chartered Accountants
FRN: 329001E

Jay Shanker Gupta
(Partner)
Membership No. 059535
UDIN: 26059535QKIOQV2481

Date: 28th May, 2026
Place: Kolkata

For & on Behalf of Board of Directors
ResGen Limited

Karan Atul Bora
(Managing Director)
DIN: 08244316

Abhijeet Ashok Oza
(Director & CFO)
DIN: 06584315

Tanushi Goyal
Company Secretary

Corporate Information

Resgen Limited is a Public Company domiciled in India originally incorporated as M/s Ecojanitors Private Limited and consequently the name of the company has been changed to M/s ECOJANITORS LIMITED vide certificate of incorporation consequent upon conversion to Public Limited Company dated 1st July, 2022 issued by Registrar of Companies, Mumbai and subsequently name changed to RESGEN LIMITED vide certificate of incorporation dated 27th September, 2022 issued by Registrar of Companies, Mumbai, being Corporate Identification Number L37200MH2018PLC315052. The company is engaged in manufacturing and selling of pyrolysis oil and carbon (substitute for coal) from plastic waste.

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES

1.1 Basis of preparation of Standalone financial statements

(a) The financial statements are prepared in accordance with Generally Accepted Accounting Principles (Indian GAAP) under the historical cost convention on accrual basis and on principles of going concern. The accounting policies are consistently applied by the Company.

(b) The financial statements are prepared to comply in all material respects with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and provisions of Companies Act, 2013.

(c) The preparation of the financial statements requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Differences between the actual results and estimates are recognized in the period in which the results are known / materialize.

1.2 Revenue Recognition

(a) The company generally follows the mercantile system of accounting and recognizes Income & Expenditure on accrual basis.

(b) Sales are recognized at the time of passage of the title that generally coincides with their delivery. Sales are net of GST and Trade discounts.

(c) Machine and labour charges are recognized as per the job invoices raised during the year..

(d) Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

1.3 Property, Plant & Equipment and Intangible Assets & Depreciation

(a) Fixed Assets are stated at Cost less accumulated depreciation. The Company has capitalized all cost relating to the acquisition and installation of Fixed Assets.

(b) Depreciation is provided on Fixed Assets on Written down value Method on the basis of Useful Life as prescribed under Part C of Schedule - II of the Companies Act, 2013.

(c) Cost of the fixed assets not ready for their intended use at the Balance Sheet date together with all related expenses are shown as Capital Work-in-Progress.

1.4 Impairment of Assets

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the higher of the asset's net selling price and value in use, which is determined by the present value of the estimated future cash flows.

1.5 Investments

Investments classified as long-term investments are stated at cost. Provision is made to recognize any diminution other than temporary in the value of such investments. Current investments are carried at lower of cost and fair value.

1.6 Inventories

Inventories consisting of Raw Materials, W-I-P and Finished Goods are valued at lower of cost and net realizable value unless otherwise stated. Cost of inventories comprises of material cost on FIFO basis and expenses incurred in bringing the inventories to their present location and condition.

1.7 Employee Benefits

Retirement benefit in the form of provident fund is a defined contribution scheme. The contribution to the provident fund is charged to the statement of profit and loss for the year when an employee renders the related services.

Leave encashment to the employees are accounted for as & when the same is claimed by eligible employees.

1.8 Borrowing Costs

(a) Borrowing costs that are directly attributable to the acquisition of qualifying assets are capitalized for the period until the asset is ready for its intended use. A qualifying asset is an asset that necessarily takes substantial period of time to get ready for its intended use.

(b) Other Borrowing costs are recognized as expense in the period in which they are incurred.

1.9 Taxes on Income

Tax expense comprises of current tax and deferred tax.

Current income tax is measured at the amount expected to be paid to the tax authorities, computed in accordance with the applicable tax rates and tax laws.

Deferred Tax arising on account of "timing differences" and which are capable of reversal in one or more subsequent periods is recognized, using the tax rates and tax laws that are enacted or substantively enacted. Deferred tax asset is recognized only to the extent there is reasonable certainty with respect to reversal of the same in future years as a matter of prudence.

1.10 Earnings per Share (EPS)

(a) Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

(b) For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

1.11 Prior Period Items

Prior Period and Extraordinary items and Changes in Accounting Policies having material impact on the financial affairs of the Company are disclosed in financial statements if any.

1.12 Provisions / Contingencies

(a) Provision involving substantial degree of estimation in measurements is recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

(b) Contingent Liabilities are shown by way of notes to the Accounts in respect of obligations where, based on the evidence available, their existence at the Balance Sheet date is considered not probable.

(c) A Contingent Asset is not recognized in the Accounts.

1.13 Segment Reporting

A. Business Segments:

Based on the guiding principles given in Accounting Standard 17 (AS - 17) on Segment Reporting issued by ICAI, the Company has only one reportable Business Segment, which is engaged in manufacturing and selling of pyrolysis oil and carbon (substitute for coal) from plastic waste. Accordingly, the figures appearing in these financial statements relate to the Company's single Business Segment.

B. Geographical Segments:

The Company activities / operations are confined to India and as such there is only one geographical segment. Accordingly, the figures appearing in these financial statements relate to the Company's single geographical segment.

Statement Of Related Party Transactions

NOTE 1.14 : Related Party Disclosures

A. List of Related parties

Sl. No.	Name	Relation
	Key Mangerial Personnel	
1	Mr. Karan Atul Bora	Director
2	Mr. Abhijeet Ashok Oza	Director & CFO
3	Ms. Tanushi Goyal	Company Secretary (appointed w.e.f 10th April, 2026)
4	Kasim Mohammad Abbas Hans	Company Secretary (resigned w.e.f 14.03.2026)
	Enterprises having Significant Influence	
5	Harekrishna Rubber Industries Pvt. Ltd.	Associate Company

(34,995 unquoted shares of Harekrishna Rubber Industries Private Limited of Face Value Rs. 10/- each acquired on 10th September, 2025 at a premium of Rs. 1,061.42 aggregating to Rs. 3,74,94,342.90)

Amount in Rs. Lakhs

AS ON 31.03.2026

A. Transactions with Related Parties during the period Nature of Transactions	KMP	Relative of KMP	Holding Company	Enterprises having Significant Influence
Payments made on Company's Behalf	0.74	-	-	-
Loan Availed	321.00	-	-	-
Purchases		-	-	36.88
Loan Repayment	220.90	-	-	-
Payment Received	-	-	-	-
Payment Made	0.06	-	-	309.86
Remmuneration Paid	9.29	-	-	-

B. Outstanding Balances Nature of Transactions	KMP	Relative of KMP	Holding Company	Enterprises having Significant Influence
Loan received (Interest free)	143.80	-	-	-
Remuneration payable	-	-	-	-
Payable against expenses	-	-	-	-

AS ON 31.03.2025

A. Transactions with Related Parties during the period Nature of Transactions	KMP	Relative of KMP	Holding Company	Enterprises having Significant Influence
Loan received (Interest free)	-	-	-	-
Loan repayment	-	-	-	-
Conversion of loan to equity	-	-	-	-
Expenses Paid	236.38	-	-	-
Expenses Paid Remuneration	-	-	-	-

B. Outstanding Balances Nature of Transactions	KMP	Relative of KMP	Holding Company	Enterprises having Significant Influence
Loan received (Interest free)	-	-	-	-
Remuneration payable	-	-	-	-
Payable against expenses	43.01	-	-	-

Statement of Accounting Ratios

Note: 1.15

Amount in Rs. Lakhs

Particulars	NOTES	As at 31.03.2026	As at 31.03.2025
Current Assets	[A]	5,260.09	4,743.92
Current Liabilities	[B]	733.09	1,028.25
Current Ratio	**[A / B]**	**7.18**	**4.61**
Debt	[A]	733.09	1,295.83
Equity	[B]	6,636.03	5,758.97
Debt - Equity Ratio	**[A / B]**	**0.11**	**0.23**
Earnings available for debt service	[A]	1,517.76	1,537.63
Debt Service	[B]	217.83	264.05
Debt - Service Coverage Ratio	**[A / B]**	**6.97**	**5.82**
Net Profit after Tax	[A]	877.05	797.53
Shareholder’s Equity	[B]	6,636.03	5,758.97
Return on Equity Ratio (%)	**[A / B]**	**13.22%**	**13.85%**
Cost of Goods Sold	[A]	5,778.64	5,167.11
Inventory	[B]	2,409.39	2,389.59
Inventory Turnover Ratio	**[A / B]**	**2.40**	**2.16**
Net Sales	[A]	7,107.84	6,515.93
Trade Receivables	[B]	2,508.71	1,979.37
Trade Receivables Turnover Ratio	**[A / B]**	**2.83**	**3.29**
Net Purchase	[A]	5,445.49	4,715.03
Trade Payables	[B]	225.17	290.73
Trade Payables Turnover Ratio	**[A / B]**	**24.18**	**16.22**
Net Sales	[A]	7,107.84	6,515.93
Current Assets		5,260.09	4,743.92
Current Liabilities		733.09	1,028.25
Working Capital	[B]	4,527.00	3,715.67
Working Capital Turnover Ratio	**[A / B]**	**1.57**	**1.75**
Net Profit	[A]	877.05	797.53
Net Sales	[B]	7,107.84	6,515.93
Net Profit Ratio (%)	**[A / B]**	**12.34%**	**12.24%**

Amount in Rs. Lakhs

Particulars	NOTES	As at 31.03.2026	As at 31.03.2025
Earning before interest and taxes	[A]	1,517.76	1,537.63
Capital Employed	[B]	6,636.03	6026.55
Capital Employed = Total Equity + Long term Debt			
Return on Capital Employed (%)	**[A / B]**	**22.87%**	**25.51%**
Net Return on Investment	[A]	-	-
Final Value of Investment		-	-
Initial Value of Investment		-	-
Cost of Investment	[B]	-	-
Return on Investment	**[A / B]**	**-**	**-**

Notes:

1. Current ratio increased by 55.52% in F.Y. 2025-26 as compared to F.Y. 2024-25 due to both increase in current assets and decrease in current liability for the year ended 31.03.2026
2. Debt Equity ratio decreased by 50.90% in F.Y. 2025-26 as compared to F.Y. 2024-25 due to both decrease in Debt and Increase in Share Holders Wealth for the year ended 31.03.2026
3. Trade Payable turnover ratio increased by 49.12% in F.Y. 2025-26 as compared to F.Y. 2024-25 due to decrease in Trade Payable during the year ended 31.03.2026.

NOTE 1.16

No transactions to report against the following disclosure requirements as notified by MCA pursuant to amended Schedule III:

a) Crypto Currency or Virtual Currency

b) Benami Property held under Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder

c) Registration of charges or satisfaction with Registrar of Companies

d) Relating to borrowed funds

- i) Wilful defaulter
- ii) Utilisation of borrowed funds & share premium
- iii) Borrowings obtained on the basis of security of current assets
- iv) Discrepancy in utilisation of borrowings
- v) Current maturity of long term borrowings

NOTE 1.17: Disclosure of transactions with struck off companies

The Company did not have any material transactions with companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956 during the financial year.

Note 1.18: Corporate Social Responsibility:

Amount (Rs. in Lakhs, Unless otherwise stated)

Particulars	For the year ended 31.03.2026	For the year ended 31.03.2025
(a) Total amount required to be spent during the year	17.52	10.82
(b) Total amount of expenditure incurred during the year	17.55	10.82
(c) Shortfall/ (excess) at the end of the year	(0.03)	-
(d) Total amount of previous years shortfall/ (excess)	-	-
(e) Reason for shortfall		
(f) Nature of CSR activities (Refer Note 1)		
(g) Details of related party transactions		
(h) Where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately		
Total shortfall/ (excess)	**0.00**	**0.00**

Notes :

1. The Company undertakes the following activities in the nature of Corporate social responsibility (CSR) :
   a. Education to children and essential vocational skill training that enhance employment or special education among women, elderly and the differently-abled persons.
   b. Promotion of animal welfare and ensure ethical treatment and protection of animals in society.
   c. Eradicating poverty, hunger and malnutrition, promoting health care which includes sanitation and preventinve health care.

Note 2: Share Capital

Particulars	As at 31st March 2026	As at 31st March 2025
Authorised Shares		
2,40,00,000 Equity Shares of ` 10/- each	2,400.00	2,400.00
Issued, Subscribed & Fully paid-up shares		
2,09,75,000 Equity Shares of 10/- each	2,097.50	2,097.50
	2,097.50	**2,097.50**

	As at 31st March 2026		As at 31st March 2025	
	No. of Shares	Amount (Rs. in Lakhs)	No. of Shares	Amount (Rs. in Lakhs)
Shares outstanding at the beginning of the year	20,975,000	2,097.50	20,975,000	2,097.50
Additional shares after splitting during the year	-	-	-	-
Bonus Shares Issued	-	-	-	-
Shares Issued during the year - Fresh Issue	-	-	-	-
Shares outstanding at the end of the year	**20,975,000**	**2,097.50**	**20,975,000**	**2,097.50**

Notes:

Terms / Rights attached to Equity Shares

The Company has only one class of Equity Shares having a par value of ` 10 per shares. Each holder of equity shares is entitled to one vote per share. Any shareholder whose name is entered in the Registar of Members of the Company shall enjoy the same rights and be subject to the same liabilities as all other shareholders of the same class.

In the event of Winding up of the Company, Equity Shareholders will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. For the said purpose, the liquidator may set such value as he deems fair upon any property to be divided and may determine how such division shall be carried out between the members.

Shares held by promoters at the end of the year:

Name of the Promoter	As at 31st March 2026		As at 31st March 2025	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Karan Atul Bora	13,709,025	65.36%	13,613,775	64.90%
Gaurang Natwarbhai Patel	500	0.00%	500	0.00%
Kamlesh Mahashukhbhai Gandhi	500	0.00%	500	0.00%
Kunal Atul Bora	35	0.00%	35	0.00%
Kavita	500	0.00%	500	0.00%
Manoj Karwasara	500	0.00%	500	0.00%
Ajit Bansidhar Trimbakkar	337,000	1.61%	337,000	1.61%

Percentage change

Name of the Promoter	As at 31st March 2026
	% Change
Karan Atul Bora	0.45%
Gaurang Natwarbhai Patel	0.00%
Kamlesh Mahashukhbhai Gandhi	0.00%
Kunal Atul Bora	0.00%
Kavita	0.00%
Manoj Karwasara	0.00%
Ajit Bansidhar Trimbakkar	0.00%

Details of Shareholders holding more than 5 % (percent) shares in the Company :

Particulars	As at 31st March 2026		As at 31st March 2025	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Equity Shares of Rs. 10/- each fully paid-up				
Mr. Karan Atul Bora	13,709,025	65.36%	13,613,775	64.90%

As per records of the Company, including its registers of Shareholders / Members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

Note 3: Reserves & Surplus

Amount in Rs. Lakhs

Particulars	As at 31st March 2026	As at 31st March 2025
Securities Premium Account		
Balance as per last financial statements	1,752.55	1,752.55
Add : Premium on fresh issue of Equity Shares	-	-
Add : Premium on fresh issue on IPO	-	-
Less: Bonus issue	-	-
Less: Issue Expenses	-	-
	1,752.55	**1,752.55**
Surplus / (Deficit) in the Statement of Profit and Loss		
Balance as per last financial statements	1,908.92	1,111.39
Add : Net Profit / (Net Loss) for the year	877.05	797.53
Net Surplus /(Deficit) in the Statement of Profit and Loss	2,785.98	1,908.92
Grand Total	**4,538.53**	**3,661.47**

Note 4: Long Term Borrowings

Amount in Rs. Lakhs

Particulars	**As at 31st March 2026**	**As at 31st March 2025**
Term Loans		
Secured Loans:		
(a) From banks:		
Bank of Maharashtra - Term Loan (refer note 4.1)	-	319.67
Bank of Maharashtra - Car Loan (refer note 4.2)	-	5.27
Bank of Maharashtra - GECL Loan (refer note 4.3)	-	140.42
Unsecured Loans:		
(b) From Other than Bank:		
Loan from Directors	-	-
TOTAL	**-**	**465.36**
Less: Current Maturities of Long Term Debts	-	197.78
	-	**267.58**

Note 4.1

Loan of Rs. 691 lakhs availed for Purchase of Plant & Machinery and turnkey contract of factory premises secured by hypothecation of all plant & machinery and equitable mortgage on property situated at plot no. G-58, Manraj Avenue, Jolva, Dahej. Repayable in 84 months (including moratorium of 12 months) starting from September, 2021, Ending on - June, 2027, ROI 10.40% p.a.

Note 4.2

Loan of Rs. 8.99 lakhs availed for Purchase of motor car secured by hypothecation of car. Repayable in 84 months at an EMI of Rs. 14,050,/- starting from September, 2021, ROI 8.05% p.a.

Note 4.3

Loan of Rs. 207 lakhs availed for generating additional liquidity in business secured by 100% guarantee of NCGTC. Repayable in 60 months (including moratorium of 24 months) starting from March, 2024, ROI 7.50% p.a.

Note 5: Deferred Tax Liabilities (Net)

Amount in Rs. Lakhs

Particulars	**As at 31st March 2026**	**As at 31st March 2025**
On timing difference between Depreciation as per Income tax Act and Depreciation charged as per Companies Act	(99.99)	(60.47)
	(99.99)	**(60.47)**

Note 6: Short Term Borrowings

Amount in Rs. Lakhs

Particulars	**As at 31st March 2026**	**As at 31st March 2025**
Secured Loans:		
(a) Current maturities of Long term Loans		
From banks:		
Bank of Maharashtra - Term Loan	-	196.43
Bank of Maharashtra - Car Loan	-	1.34
Unsecured Loans:		
(b) Loans repayable on demand from Other than Bank:		
Loan from Directors	143.80	-
	143.80	**197.78**

Note 6.1

Cash credit and Overdraft accounts are Secured against Hypothecation of Inventory and Receivables and charge on commercial and personal properties of the Directors and further guaranteed by all the directors. The loan carries interest @ RLLR plus 1.50% P.a. plus 0.50% p.a.

Note 7: Trade Payables

Amount in Rs. Lakhs

Particulars	As at 31st March 2026	As at 31st March 2025
Dues of Micro Enterprises & Small Enterprises	56.95	28.96
Dues of creditors other than Micro & Small Enterprises	168.22	261.77
	225.17	**290.73**

Notes: Balances of Trade payables are subjected to balance confirmations

Particulars	Ageing Schedule of Trade Payable As at 31-03-2026	Ageing Schedule of Trade Payable As at 31-03-2025
(i) Due to Micro and Small enterprises		
Less than 1 year	56.95	28.96
(ii) Other than Due to Micro and Small enterprises		
Less than 1 year	15.39	259.83
1-2 years	152.83	1.94
2-3 years	-	-
More Than 3 years	-	-
(iii) Disputed dues – Due to Micro and Small enterprises	-	-
(iii) Disputed dues – Others than Due to Micro and Small enterprises	-	-
Total	**225.17**	**290.73**

Note 8: Other Current Liabilities

Amount in Rs. Lakhs

Particulars	As at 31st March 2026	As at 31st March 2025
Statutory Dues	1.15	201.09
Salary Payable	2.94	2.29
Liability for expenses	3.48	3.38
Advance From Debtors	15.79	12.67
	23.36	**219.43**

Note 9: Short Term Provisions

Amount in Rs. Lakhs

Particulars	As at 31st March 2026	As at 31st March 2025
Provision For Income Tax	340.76	320.31
	340.76	**320.31**

Note 10: Property, Plant & Equipment & Intangible Assets

Amount in Rs. Lakhs

As on 31.03.2026										
Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 01.04.2025	Additions	Disposal	As at 31.03.2026	As at 01.04.2025	For the Year	Adjustment	As at 31.03.2026	As at 31.03.2026	As at 31.03.2025
Tangible Assets										
Plant & Machinery	1,965.85	34.90	-	2,000.76	1,154.62	255.59	-	1,410.21	590.55	811.23
Office Equipment	11.46	0.46	-	11.92	7.48	2.21	-	9.69	2.23	3.97
Furniture & Fixture	17.83	-	-	17.83	7.54	2.66	-	10.21	7.63	10.29
Vehicles	12.70	-	-	12.70	9.90	0.85	-	10.75	1.95	2.80
Building	245.41	-	-	245.41	32.69	20.21	-	52.90	192.52	212.73
Land	660.16	-	-	660.16	-	-	-	-	660.16	660.16
Total	**2,913.42**	**35.37**	**-**	**2,948.78**	**1,212.23**	**281.52**	**-**	**1,493.75**	**1,455.03**	**1,701.18**
Intangible Assets										
Patent	0.04	-	-	0.04	0.02	0.00	-	0.03	0.01	0.02
Total	**0.04**	**-**	**-**	**0.04**	**0.02**	**0.00**	**-**	**0.03**	**0.01**	**0.02**
Total	**2,913.46**	**35.37**	**-**	**2,948.82**	**1,212.26**	**281.52**	**-**	**1,493.78**	**1,455.04**	**1,701.20**
Capital Work-in Progress	-	-	-	-	-	-	-	-	-	-

Note 11: Investment in Equity Instruments of Subsidiaries, Associates, or Others

Amount in Rs. Lakhs

Particulars	As at 31st March 2026	As at 31st March 2025
a. Investment in Equity Instruments of Associate Concerns	374.94	-
(34,995 unquoted shares of Harekrishna Rubber Industries Private Limited of Face Value Rs. 10/- each acquired on 10th September, 2025 at a premium of Rs. 1,061.42 aggregating to Rs. 3,74,94,342.90)		
	374.94	**-**

Note 12: Long Term Loans & Advances

Amount in Rs. Lakhs

Particulars	As at 31st March 2026	As at 31st March 2025
Advance for Investment in Shares	112.96	433.89
Other Advances	34.43	79.43
	147.39	**513.32**

Note 13: Other Non Current Assets

Amount in Rs. Lakhs

Particulars	As at 31st March 2026	As at 31st March 2025
Deposits	31.66	35.90
	31.66	**35.90**

Note 14: Inventories

Amount in Rs. Lakhs

Particulars	As at 31st March 2026	As at 31st March 2025
(As Valued & certified by the management)		
Raw Material	292.64	767.04
Work-in-Progress	6.51	6.59
Finished Goods	2,110.25	1,615.96
	2,409.39	**2,389.59**

Note 15: Trade Receivables

Amount in Rs. Lakhs

Particulars	As at 31st March 2026	As at 31st March 2025
Undisputed Trade Receivable - considered good	2,508.71	1,979.37
	2,508.71	**1,979.37**

Notes: Balances of Trade receivables are subjected to balance confirmations

Particulars		Ageing Schedule of Trade Receivable	Ageing Schedule of Trade Receivable
		As on 31-03-2026	**As on 31-03-2025**
(i)	**Undisputed Trade Receivable - considered doubtful**		-
(ii)	**Undisputed Trade Receivable - considered good**		
	Less than 6 Months	2,354.73	1,969.59
	6 Months -1 year	127.97	0.91
	1-2 years	17.15	8.86
	2-3 years	8.86	-
	More Than 3 years	-	-
(iii)	**Disputed Trade Receivables - considered good**	-	-
(iv)	**Disputed Trade Receivables - considered doubtful**	-	-
Total		**2,508.71**	**1,979.37**

Note 16: Cash And Bank Balances

Amount in Rs. Lakhs

Particulars	As at 31st March 2026	As at 31st March 2025
Cash and Cash Equivalents		
Balances with Banks	211.38	175.11
Cash in Hand (as certified by the management)	3.05	0.21
Other Bank Balances	**214.43**	**175.32**
Fixed Deposits	4.96	4.63
	219.39	**179.94**

Note 17: Short Term Loans & Advances

Amount in Rs. Lakhs

Particulars	As at 31st March 2026	As at 31st March 2025
Advance to Suppliers	45.93	120.54
Other Advances	20.72	21.92
	66.65	**142.47**

Note 18: Other Current Assets

Amount in Rs. Lakhs

Particulars	As at 31st March 2026	As at 31st March 2025
Deferred revenue expenditure	31.89	49.30
GST receivable	16.76	-
TDS receivable/ Advance Tax Paid (Net of provisions)	7.30	3.25
	55.96	**52.55**

Note 19: Revenue From Operations

Amount in Rs. Lakhs

Particulars	As at 31st March 2026	As at 31st March 2025
Domestic Sales:		
(A) Sales of products		
1) Finished Goods		
(i) Carbon Bituminous Mixture	111.70	86.00
(ii) Pyrolysis Oil	2,961.19	3,957.63
(iii) Steel	153.23	110.85
(ii) Wire Scrap	-	5.45
Total A	**3,226.12**	**4,159.93**
(B) Sale of services		
EPR Charges for MLP	-	39.80
EPR Charges for MTP	197.45	78.18
Total B	**197.45**	**117.99**
(C) Sale of Processed Items		
Base Oil	-	110.98
Mixed Hydrocarbon Oil	-	71.92
Process Oil	-	41.88
Plastic Scrap	2,618.28	1,905.04
Tyre Scrap	1,065.98	108.19
Total C	**3,684.26**	**2,238.01**
Net Revenue from operations (A+B+C)	**7,107.84**	**6,515.93**

Note 20: Other Income

Amount in Rs. Lakhs

Particulars	As at 31st March 2026	As at 31st March 2025
Non-recurring and Not related to Business:		
Incentive under PSI Scheme	0.40	-
Other Income	163.75	0.14
	164.15	**0.14**

Note 21: Cost Of Material Consumed

Amount in Rs. Lakhs

Particulars	As at 31st March 2026	As at 31st March 2025
Opening Stock of Raw Materials	767.04	2,072.07
Add: Purchases	5,445.49	4,715.03
Add: Direct Expense	71.43	26.00
Less: Closing Stock of Raw Materials	292.64	767.04
	5,991.32	**6,046.07**

Note 22: Changes in Inventories of FG, WIP, Stock-in-Trade

Amount in Rs. Lakhs

Particulars	As at 31st March 2026	As at 31st March 2025
Opening Stock		
Finished goods	1,615.96	377.31
Work-in-progress	6.59	8.77
	1,622.54	**386.08**
Closing Stock		
Finished goods	2,110.25	1,615.96
Work-in-progress	6.51	6.59
	2,116.75	**1,622.54**
Change	**(494.21)**	**(1,236.47)**

Note 23: Employee Benefits Expense

Amount in Rs. Lakhs

Particulars	As at 31st March 2026	As at 31st March 2025
Office Staff Salaries, Bonus & Other Allowances	96.86	54.33
Staff Welfare Expenses	2.38	-
	99.23	**54.33**

Note 24: Finance Cost

Amount in Rs. Lakhs

Particulars	As at 31st March 2026	As at 31st March 2025
Bank Charges	0.09	17.55
Interest on Car Loan	0.20	0.61
Interest on CC	-	0.01
Interest on Term Loan	19.76	48.45
	20.05	**66.62**

Note 25: Depreciation And Amortization Expenses

Amount in Rs. Lakhs

Particulars	As at 31st March 2026	As at 31st March 2025
Depreciation on Property, Plant & Equipments and Intangible Assets	281.52	357.51
	281.52	**357.51**

Note 26: Other Expenses

Amount in Rs. Lakhs

Particulars	As at 31st March 2026	As at 31st March 2025
Audit Fees	2.25	2.25
Advertisement Expenses	0.11	0.13
Business Promotion	0.55	10.49
Car Repair & Maintenance	0.35	0.25
Conveyance	2.25	0.93
Web Hosting Charges	0.28	0.07
Electricity Expenses	1.39	1.19
Filing Fees	0.10	0.88
Interest and Late filing fees on statutory dues	34.72	6.27
Internet expenses	0.65	0.65
Insurance	1.65	1.01
Miscellaneous Expenses	-	1.37
Pollution Control Certification Charges	0.33	0.92
Amortisation of Design expenses	17.42	17.42
Printing & Stationery	1.27	0.76
Legal,Professional & Technical Fees	36.26	28.19
Professional Tax-Company	0.06	-
Rent	13.17	15.38
Rates & taxes	7.43	6.69
Repairs to buildings & Others	4.33	3.30
Repairs to machinery	4.36	3.75
Sundry Expenses	0.03	0.07
Transport Charges	10.74	11.29
Fine & penalty Charges	-	0.65
Tally Cloud Maintenance Charges	0.62	0.61
CSR Expenses	17.55	-
	157.87	**114.52**

(a) Details of Payments to Auditor

Amount in Rs. Lakhs

Particulars	As at 31st March 2026	As at 31st March 2025
Statutory Audit	2.25	2.25
	2.25	**2.25**
EARNINGS PER SHARE (EPS)		
Net Profit After Taxation (in lakhs)	**877.05**	**797.53**
Weighted average number of Equity Shares	**20,975,000**	**20,975,000**
Nominal Value of Shares (in Rs.)	**10**	**10**
Basic Earnings Per Share (in Rs.)	**4.18**	**3.80**
Diluted Earnings Per Share (in Rs.)	**4.18**	**3.80**

Independent Auditors' Report

To
The Members of ResGen Limited
(Formerly known as Ecojanitors Limited)

Report on the Audit of the Consolidated Financial Statements

We have audited the accompanying Consolidated Financial Statements of **M/s ResGen Limited** (Formerly known as M/s Ecojanitors Limited, Formerly known as M/s Ecojanitors Private Limited) (hereinafter referred to as "the Holding Company") and its Associate **M/s Harekrishna Rubber Industries Private Limited**, incorporated in India (the Holding Company and its Associate together referred to as "the Group"), comprising of the Consolidated Balance Sheet as at 31st March, 2026, the Consolidated Statement of Profit and Loss, the Consolidated Statement of Cash Flows for the year ended on that date and notes to the Consolidated Financial Statements, including a summary of the material accounting policy information and other explanatory information (hereinafter referred to as "the Consolidated Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of report of other auditor on the audited financial statements of the associate, the aforesaid consolidated annual financial statements:

a) include the audited financial statement of the following entity:

Associate Company: M/s. Harekrishna Rubber Industries Private Limited [percentage of holding is 23.40%]

i) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the consolidated net profit and other financial information for the Group for the year ended 31st March, 2026, the associate being accounted for by the equity method in accordance with the applicable Accounting Standard on Accounting for Investments in Associates in Consolidated Financial Statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards (previous GAAP) specified under section 133 of the Act read with the Companies (Accounting Standard) Rules, 2015 as amended, and other accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at 31st March, 2026, consolidated Profit, and consolidated cash flows for the year ended on that date.

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of report of other auditor on the audited financial statements of the associate, the aforesaid consolidated annual financial statements:

b) include the audited financial statement of the following entity:

Associate Company: M/s. Harekrishna Rubber Industries Private Limited

Basis for Opinion

We conducted our audit of the Consolidated Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and by the other auditor in terms of their report referred to in the Other Matters paragraph below is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated Financial Statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Consolidated Financial Statements of the current year. These matters were addressed in the context of our audit of the Consolidated Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the Key Audit Matters to be communicated in our report.

Key Audit Matter	How the matter was addressed in our audit
Key Audit Matter 1 – Revenue Recognition — Cut-Off And Completeness Machine/labour charges are recognized "as per job invoices raised," which is a manual, judgment-based process rather than a system-driven one. Combined with revenue being the primary profitability driver, this is a standard fraud-risk presumption area under SA 240 as well. The determination of revenue involves significant judgment in identifying performance obligations, measuring stage of completion where applicable, evaluating customer acceptance, and ensuring revenue is recognized in the appropriate accounting period.	Our audit procedures included: • Understanding and testing the design of controls over invoice generation for machine/labour job work • Selecting a sample of sales transactions around the year-end and tracing to dispatch/delivery documentation and job invoices to test cut-off • Performing analytical procedures on revenue by month/ product line and investigating unusual trends • Testing a sample of credit notes issued post year-end for evidence of cut-off errors • Reading underlying contracts/purchase orders for a sample of large transactions to corroborate revenue recognized
Key Audit Matter 2 – Investment in Associate — Harekrishna Rubber Industries Pvt. Ltd. (Rs. 374.94/- lakhs) This is the new investment this year (nil last year), 34,995 unquoted shares acquired at a steep premium (Rs.1061.42/- on Rs. 10/- face value). Unquoted-share valuation, classification as an associate (significant influence), and related-party nature together make this a natural KAM — first-time recognition of a material unquoted investment always draws scrutiny.	Our audit procedures included: • Obtaining and inspecting the share purchase agreement/ board resolution evidencing the acquisition of 34,995 shares and the consideration paid (Rs. 374.94/- lakhs) • Assessing the basis of the valuation/premium paid, including any independent valuation report obtained by management • Verifying the shareholding percentage against the investee's share register • Testing disclosure completeness in the related-party and investment notes

Information Other than the Consolidated Financial Statements and Auditors' Report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Directors' Report including Annexures to Directors' Report, Management Discussion and Analysis Report, but does not include the Consolidated Financial Statements and our Auditors' Report thereon.

Our opinion on the Consolidated Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated Financial Statements, our responsibility is to read the other information identified above when it becomes available, and in doing so, consider whether the other information is materially inconsistent with the Consolidated Financial Statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If we conclude, based on the work we have performed on the other information that we obtained prior to the date of Auditors' report that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard. When we read the other information, which we will obtain after the date of Auditors' Report and if we conclude that there is material misstatement therein, we are required to communicate the matter to those charged with governance.

Management's Responsibility for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the preparation and presentation of these Consolidated Financial Statements in terms of the requirements of the Act that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated Cash Flows of the Group in accordance with the accounting principles generally accepted in India, including the Accounting Standards (previous GAAP) specified under section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014.

The respective Board of Directors of the Holding Company and, in respect of its share of profit/loss, the Board of Directors of the Associate, are responsible for maintenance of adequate accounting records for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Statements by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Statements, the respective Board of Directors of the Holding Company and of the Associate are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Holding Company is also responsible for overseeing the financial reporting process of the Group.

Auditors' Responsibility for the Audit of Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the Consolidated Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Consolidated Financial Statements, including the disclosures, and whether the Consolidated Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the Consolidated Financial Statements. We are responsible for the direction, supervision and performance of the audit of the Holding Company. For the Associate, which has been accounted for by the equity method, our responsibility is to review, and report to the extent required by the applicable Standards on Auditing, on the audited financial statements furnished to us by the other auditor of the Associate. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatement in the Financial Statements that, individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider qualitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Consolidated Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our Auditors' Report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section 11 of section 143 of the Act, we give in the **"Annexure A",** a statement on the matters specified in paragraphs 3 and 4 of the said Order, to the extent applicable to the Holding Company, which is the only entity in the Group to which reporting under CARO 2020 applies (see paragraph (xxi) of Annexure A).

2. As required by Section 143 (3) of the Act, we report that-

   (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements;

   (b) In our opinion, proper books of account as required by law relating to the preparation of consolidated financial statements have been kept by the Holding Company so far as it appears from our examination of those books;

   (c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, and the Consolidated Statement of Cash Flows dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of the consolidated financial statements;

   (d) In our opinion, the aforesaid Consolidated Financial Statements comply with the Accounting Standards (Indian GAAP) specified under Section 133 of the Act;

   (e) On the basis of the written representations received from the directors of the Holding Company as on 31st March, 2026 taken on record by the Board of Directors of the Holding Company, none of the directors of the Holding Company are disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164(2) of the Act;

(f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Holding Company and the operating effectiveness of such controls, as required under Section 143 (3)(i) of the Act, refer to our separate report in "Annexure B";

(g) With respect to the other matters to be included in the Auditors' Report in accordance with the requirements of section 197(16) of the Act, the Holding Company has complied with the provisions of Section 197 read with Schedule V to the Act, relating to managerial remuneration;

(h) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 as amended, in our opinion and to the best of our information and according to the explanations given to us:

i. According to the information and explanations given to us, the Group has no pending litigation having an impact on its financial position.

ii. The Group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Holding Company;

iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Holding Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether directly or indirectly, lend to or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Holding Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether directly or indirectly, lend to or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), (a) and (b) above, contain any material misstatement.

v. (a) The Company has not proposed, declared and paid any Dividend in the previous year during the year in accordance with Section 123 of the Act, as applicable.

(b) The Board of Directors of the Company has not proposed any final dividend for the current year.

vi. Based on our examination which included test checks, we report that the Holding Company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the financial year ended 31st March, 2026 for all relevant transactions recorded in the software. Further, during the course of our audit, we did not come across any instance of the audit trail feature being tampered with.

Other Matters

a. We did not audit the financial statements of the associate, whose financial statements reflect the following, as considered in the consolidated financial statements:

(Amount Rs. In Lakhs)

Name of Associate	Status of Financials	Total Asset as on March 31, 2026	Total Revenues for the F.Y. 2025-26	Net profit after tax for the F.Y. 2025-26	Percentage (%) of Holding
M/s. Harekrishna Rubber Industries Private Limited	Audited Financial Statement (Audited By Suvarna & Katdare, dated 25-05-2026)	4,670.82	5,531.37	721.39	23.40%

These financial statements/ financial information have been audited by other auditor whose report has been furnished to us by the Management, and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of the Associate, and our report in terms of sub-section (3) of Section 143 of the Act, in so far as it relates to the aforesaid Associate, is based solely on the report of the other auditor.

b) Certain comparative figures for the previous year have been regrouped and/or reclassified to conform to the presentation adopted in the current year. Such regrouping and reclassification do not affect the previously reported profit, equity or cash flows of the Company. Our opinion is not modified in respect of this matter.

For Jay Gupta & Associates
Chartered Accountants
Firm Regn. No: 329001E

(CA Jay Shanker Gupta)
Partner
Membership No.: 059535
UDIN: 26059535ATSSLT9205

Place: Kolkata
Date: 28th May, 2026

Annexure A

to the Independent Auditors' Report

(Referred to in Paragraph-1 of Other Legal and Regulatory Requirements section of our Report of even date to the members of M/s. ResGen Limited (Formerly known as ECOJANITORS LIMITED, Formerly known as ECOJANITORS PRIVATE LIMITED) on the Consolidated Financial Statements for the year ended 31st March, 2026.)

xxi) With respect to the matters specified in clause (xxi) of paragraph 3 and paragraph 4 of the Companies (Auditor's Report) Order, 2020 ("CARO") issued by the Central Government in terms of Section 143(11) of the Act, we report that the Associate, M/s Harekrishna Rubber Industries Private Limited, has been accounted for in the Consolidated Financial Statements under the equity method and is not consolidated on a line-by-line basis; reporting under CARO in respect of the Consolidated Financial Statements is accordingly applicable only to the Holding Company, there being no subsidiary or jointly controlled company included in the Consolidated Financial Statements. Based on the CARO report issued by us on the standalone financial statements of the Holding Company, there are no qualifications or adverse remarks by us in the said CARO report.

For Jay Gupta & Associates
Chartered Accountants
Firm Regn. No: 329001E

(CA Jay Shanker Gupta)
Partner
Membership No.: 059535
UDIN: 26059535ATSSLT9205

Place: Kolkata
Date: 28th May, 2026

Annexure B

to the Independent Auditors' Report

The Annexure B referred to in paragraph 2(f) of Report on Other Legal and Regulatory Requirements paragraph of our report of even date to the members of M/s. ResGen Limited on the Consolidated Financial Statements for the year ended 31st March, 2026.

Report on the Internal Financial Control with reference to the aforesaid Consolidated Financial Statements under clause (i) of sub section 3 of section 143 of the Companies Act, 2013 ("The Act").

We have audited the internal financial controls with reference to financial reporting of M/s. ResGen Limited ("the Company") as of 31st March, 2026 in conjunction with our audit of the Standalone Financial Statements of the Company for the year ended on that date. As the Group does not have any subsidiary incorporated in India, our reporting under this clause is restricted to the Holding Company; reporting on internal financial controls does not extend to the Associate, which has been accounted for under the equity method.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Holding Company is responsible for establishing and maintaining internal financial controls based on the criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ("the ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the internal financial controls with reference to Financial Statements of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India (ICAI) and the Standards on Auditing issued by ICAI, and prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to Financial Statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to Financial Statements were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to Financial Statements and their operating effectiveness. Our audit of internal financial controls included obtaining an understanding of internal financial controls with reference to Financial Statements, assessing the risk that a material weakness exists & testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls with reference to financial statements of the Company.

Meaning of Internal Financial Controls with reference to Financial Statements

A company's internal financial control with reference to Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to Financial Statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to Financial Statements to future periods are subject to the risk that the internal financial control with reference to Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, and to the best of our information and according to the explanations given to us, the Holding Company has, in all material respects, an adequate internal financial controls with reference to Financial Statements and such internal financial controls were operating effectively as at 31st March, 2026, based on the internal financial controls with reference to Financial Statements criteria established by the Company considering the essential components of internal controls stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Jay Gupta & Associates
Chartered Accountants
Firm Regn. No: 329001E

(CA Jay Shanker Gupta)
Partner
Membership No.: 059535
UDIN: 26059535ATSSLT9205

Place: Kolkata
Date: 28th May, 2026

Consolidated Balance Sheet

As at 31st March, 2026

Amount in Rs. Lakhs

Particulars	Note	As at 31st March 2026	As at 31st March 2025
EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2	2097.50	2,097.50
(b) Reserves and Surplus	3	4,681.23	3,661.47
		6,778.73	**5,758.97**
(2) Non-Current Liabilities			
(a) Long-term borrowings	4	-	267.58
(3) Current Liabilities			
(a) Short Term Borrowings	6	143.80	197.78
(b) Trade Payable	7	-	-
Due to MSME		56.95	28.96
Due to Other than MSME		168.22	261.77
(c) Other Current Liabilities	8	23.36	219.43
(d) Short-term Provisions	9	340.76	320.31
		733.09	**1,028.25**
TOTAL EQUITY AND LIABILITIES		**7,511.82**	**7,054.81**
ASSETS			
(1) Non-Current Assets			
(a) Property, Plant and Equipment and Intangible Assets	10		
(i) Property, Plant and Equipment		1,455.03	1,701.18
(ii) Intangible assets		0.01	0.02
(b) Investment	11	517.64	-
(c) Long-term loans and advances	12	147.39	513.32
(d) Other non-current assets	13	31.66	35.90
(e) Deferred tax Assets(Net)	5	99.99	60.47
(2) Current Assets			
(a) Inventories	14	2,409.39	2,389.59
(b) Trade Receivables	15	2,508.71	1,979.37
(c) Cash and Bank Balances	16		
(i) Cash and cash equivalents		214.43	175.32
(ii) Other Bank Balances		4.96	4.63
(d) Short-term Loans and Advances	17	66.65	142.47
(e) Other current assets	18	55.96	52.55
TOTAL ASSETS		**7,511.82**	**7,054.81**

The accompanying notes and significant accounting policies note 1.1 to 1.18 are an integral part of the Financial Statement

As per our report of even date

For **JAY GUPTA & ASSOCIATES**
Formerly known as **Gupta Agarwal & Associates**
Chartered Accountants
FRN: 329001E

For & on Behalf of Board of Directors
ResGen Limited

Jay Shanker Gupta
(Partner)
Membership No. 059535
UDIN: 26059535ATSSLT9205

Karan Atul Bora
(Managing Director)
DIN: 08244316

Abhijeet Ashok Oza
(Director & CFO)
DIN: 06584315

Tanushi Goyal
Company Secretary

Place : Kolkata
Date: 28th May, 2026

Consolidated Statement Of Profit & Loss

For The Year Ended 31st March, 2026

Amount in Rs. Lakhs

Particulars		Notes	For the period ended 31st March, 2026	For the period ended 31st March, 2025
INCOME				
Revenue from Operations		19	7,107.84	6,515.93
Other Income		20	164.15	0.14
TOTAL INCOME	**(A)**		**7,271.98**	**6,516.08**
EXPENDITURE				
Cost of Material Consumed		21	5,991.32	6,046.07
Changes in inventories of FG, WIP, Stock-in-trade		22	(494.21)	(1,236.47)
Employee Benefits Expense		23	99.23	54.33
Finance Cost		24	20.05	66.62
Depreciation and Amortization Expenses		25	281.52	357.51
Other Expenses		26	157.87	114.52
TOTAL EXPENSES	**(B)**		**6,055.80**	**5,402.57**
PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX	**(A-B)**		**1,216.19**	**1,113.50**
Exceptional items	(C)			-
Profit Before Tax	**(A-B-C)**		**1,216.19**	**1,113.50**
TAX EXPENSES :				
Current Tax			340.76	320.31
Deferred Tax			(39.52)	(35.11)
Earlier Years			37.90	30.77
NET TAX EXPENSES			**339.13**	**315.97**
PROFIT AFTER TAX before Share of Profit/ (Loss) of Associates			**877.05**	**797.53**
Share of Profit/ (Loss) of Associate			**142.70**	**-**
PROFIT AFTER TAX and Share of Profit/ (Loss) of Associates			**1,019.75**	**797.53**
Earnings Per Equity Share (Face Value of Rs. 10/- each) :				
Basic			4.86	3.80
Diluted			4.86	3.80

The accompanying notes and significant accounting policies note 1.1 to 1.18 are an integral part of the Financial Statement

As per our report of even date

For **JAY GUPTA & ASSOCIATES**
Formerly known as **Gupta Agarwal & Associates**
Chartered Accountants
FRN: 329001E

Jay Shanker Gupta
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Membership No. 059535
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Place : Kolkata
Date: 28th May, 2026

For & on Behalf of Board of Directors
ResGen Limited

Karan Atul Bora
(Managing Director)
DIN: 08244316

Abhijeet Ashok Oza
(Director & CFO)
DIN: 06584315

Tanushi Goyal
Company Secretary

Consolidated Cash Flow Statement

For The Year Ended 31st March, 2026

Amount in Rs. Lakhs

	Particulars	For the Year ended 31st March, 2026	For the Year ended 31st March, 2025
A	CASH FLOW FROM OPERATING ACTIVITIES:		
	Net Profit before tax	1,216.19	1,113.50
	Depreciation & Amortisation	281.52	357.51
	Finance Cost	20.05	66.62
	CSR payment	-	(10.82)
	Operating Profit before Working Capital Changes	**1,517.76**	**1,526.81**
	Adjusted for:		
	Inventories	(19.80)	68.57
	Trade receivables	(529.34)	(874.06)
	Short Term Loans & Advances	75.82	237.20
	Non Current Assets	4.24	(1.50)
	Other Current Assets	(3.40)	52.24
	Trade Payable	(65.56)	(99.00)
	Other Current Liabilities	(196.07)	177.51
	Provisions	-	-
		(734.12)	(439.05)
	Cash Generated From Operations	783.64	1,087.76
	Direct Tax	358.21	339.15
	Cash generated/ (used in) from operating activities	**425.43**	**748.61**
B	CASH FLOW FROM INVESTING ACTIVITIES:		
	Purchase of plant & equipment	(35.37)	(157.87)
	Proceeds from Long term Loans & Advances	365.93	56.15
	Changes in Other Bank Balances	(0.33)	(4.63)
	Purchase of non-current Investment	(374.94)	-
	Net Cash used in Investing Activities (B)	**(44.71)**	**(106.36)**
C	CASH FLOW FROM FINANCING ACTIVITIES:		
	Net Proceeds from long term borrowing	(267.58)	(185.47)
	Net Proceeds from short term borrowing	(53.97)	(215.53)
	Finance Cost	(20.05)	(66.62)
	Net Cash used in Financing Activities (C)	**(341.61)**	**(467.62)**
	Net Increase/(Decrease) in Cash and Cash Equivalents	**39.11**	**174.63**
	Cash and Cash Equivalents at the beginning of the year	**175.32**	**0.68**
	Cash and Cash Equivalents at the end of the year	**214.43**	**175.31**

The accompanying notes and significant accounting policies note 1.1 to 1.18 are an integral part of the Financial Statement

As per our report of even date

For **JAY GUPTA & ASSOCIATES**
Formerly known as **Gupta Agarwal & Associates**
Chartered Accountants
FRN: 329001E

Jay Shanker Gupta
(Partner)
Membership No. 059535
UDIN: 26059535ATSSLT9205

Place : Kolkata
Date: 28th May, 2026

For & on Behalf of Board of Directors
ResGen Limited

Karan Atul Bora
(Managing Director)
DIN: 08244316

Abhijeet Ashok Oza
(Director & CFO)
DIN: 06584315

Tanushi Goyal
Company Secretary

Corporate Information

ResGen Limited is a Public Company domiciled in India originally incorporated as M/s Ecojanitors Private Limited and consequently the name of the company has been changed to M/s ECOJANITORS LIMITED vide certificate of incorporation consequent upon conversion to Public Limited Company dated 1st July, 2022 issued by Registrar of Companies, Mumbai and subsequently name changed to ResGen Limited vide certificate of incorporation dated 27th September, 2022 issued by Registrar of Companies, Mumbai, being Corporate Identification Number L37200MH2018PLC315052. The company is engaged in manufacturing and selling of pyrolysis oil and carbon (substitute for coal) from plastic waste.

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

(a) The financial statements are prepared in accordance with Generally Accepted Accounting Principles (Indian GAAP) under the historical cost convention on accrual basis and on principles of going concern. The accounting policies are consistently applied by the Company.

(b) The financial statements are prepared to comply in all material respects with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and provisions of Companies Act, 2013.

(c) The preparation of the financial statements requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Differences between the actual results and estimates are recognized in the period in which the results are known / materialize.

1.2 Revenue Recognition

(a) The company generally follows the mercantile system of accounting and recognizes Income & Expenditure on accrual basis.

(b) Sales are recognized at the time o passage of the title that generally coincides with their delivery. Sales are net of GST and Trade discounts.

(c) Machine and labour charges are recognized as per the job invoices raised during the year..

(d) Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

1.3 Property, Plant & Equipment and Intangible Assets & Depreciation

(a) Fixed Assets are stated at Cost less accumulated depreciation. The Company has capitalized all cost relating to the acquisition and installation of Fixed Assets.

(b) Depreciation is provided on Fixed Assets on Written down value Method on the basis of Useful Life as prescribed under Part C of Schedule - II of the Companies Act, 2013.

(c) Cost of the fixed assets not ready for their intended use at the Balance Sheet date together with all related expenses are shown as Capital Work-in-Progress.

1.4 Impairment of Assets

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the higher of the asset's net selling price and value in use, which is determined by the present value of the estimated future cash flows.

1.5 Investments

Investments classified as long-term investments are stated at cost. Provision is made to recognize any diminution other than temporary in the value of such investments. Current investments are carried at lower of cost and fair value.

1.6 Inventories

Inventories consisting of Raw Materials, W-I-P and Finished Goods are valued at lower of cost and net realizable value unless otherwise stated. Cost of inventories comprises of material cost on FIFO basis and expenses incurred in bringing the inventories to their present location and condition.

1.7 Employee Benefits

Retirement benefit in the form of provident fund is a defined contribution scheme. The contribution to the provident fund is charged to the statement of profit and loss for the year when an employee renders the related services.

Leave encashment to the employees are accounted for as & when the same is claimed by eligible employees.

1.8 Borrowing Costs

(a) Borrowing costs that are directly attributable to the acquisition of qualifying assets are capitalized for the period until the asset is ready for its intended use. A qualifying asset is an asset that necessarily takes substantial period of time to get ready for its intended use.

(b) Other Borrowing costs are recognized as expense in the period in which they are incurred.

1.9 Taxes on Income

Tax expense comprises of current tax and deferred tax.

Current income tax is measured at the amount expected to be paid to the tax authorities, computed in accordance with the applicable tax rates and tax laws.

Deferred Tax arising on account of “timing differences” and which are capable of reversal in one or more subsequent periods is recognized, using the tax rates and tax laws that are enacted or substantively enacted. Deferred tax asset is recognized only to the extent there is reasonable certainty with respect to reversal of the same in future years as a matter of prudence.

1.10 Earnings per Share (EPS)

(a) Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

(b) For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

1.11 Prior Period Items

Prior Period and Extraordinary items and Changes in Accounting Policies having material impact on the financial affairs of the Company are disclosed in financial statements if any.

1.12 Provisions / Contingencies

(a) Provision involving substantial degree of estimation in measurements is recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

(b) Contingent Liabilities are shown by way of notes to the Accounts in respect of obligations where, based on the evidence available, their existence at the Balance Sheet date is considered not probable.

(c) A Contingent Asset is not recognized in the Accounts.

1.13 Segment Reporting

A. Business Segments:

Based on the guiding principles given in Accounting Standard 17 (AS - 17) on Segment Reporting issued by ICAI, the Company has only one reportable Business Segment, which is engaged in manufacturing and selling of pyrolysis oil and carbon (substitute for coal) from plastic waste. Accordingly, the figures appearing in these financial statements relate to the Company’s single Business Segment.

B. Geographical Segments:

The Company activities / operations are confined to India and as such there is only one geographical segment. Accordingly, the figures appearing in these financial statements relate to the Company’s single geographical segment.

Statement Of Related Party Transactions

NOTE 1.14 : Related Party Disclosures

A. List of Related parties

Sl. No.	Name	Relation
	Key Mangerial Personnel	
1	Mr. Karan Atul Bora	Director
2	Mr. Abhijeet Ashok Oza	Director & CFO
3	Ms. Tanushi Goyal	Company Secretary (appointed w.e.f 10th April, 2026)
4	Kasim Mohammad Abbas Hans	Company Secretary (resigned w.e.f 14th March, 2026)
	Relative of Key Mangerial Personnel	
6	Ajit Trimbakkar	Shareholder
	Enterprises having Significant Influence	
7	Harekrishna Rubber Industries Pvt. Ltd.	Associate Company

(34,995 unquoted shares of Harekrishna Rubber Industries Private Limited of Face Value Rs. 10/- each acquired on 10th September, 2025 at a premium of Rs. 1,061.42 aggregating to Rs. 3,74,94,342.90)

Amount in Rs. Lakhs

AS ON 31.03.2026

A. Transactions with Related Parties during the period Nature of Transactions	KMP	Relative of KMP	Holding Company	Enterprises having Significant Influence
Payments made on Company's Behalf	0.74	-	-	-
Loan Availed	321.00	-	-	-
Expenses Paid	-	-	-	36.88
Loan Repayment	220.90	-	-	-
Payment Made	0.06	-	-	309.86
Remmuneration	9.29	-	-	-

B. Outstanding Balances Nature of Transactions	KMP	Relative of KMP	Holding Company	Enterprises having Significant Influence
Loan received (Interest free)	143.80	-	-	-
Remuneration payable	-	-	-	-
Payable against expenses	-	-	-	-

AS ON 31.03.2025

A. Transactions with Related Parties during the period Nature of Transactions	KMP	Relative of KMP	Holding Company	Enterprises having Significant Influence
Loan received (Interest free)	-	-	-	-
Loan repayment	-	-	-	-
Conversion of loan to equity	-	-	-	-
Expenses Paid	236.38	-	-	-
Expenses Paid Remuneration				

B. Outstanding Balances Nature of Transactions	KMP	Relative of KMP	Holding Company	Enterprises having Significant Influence
Loan received (Interest free)	-	-	-	-
Remuneration payable	-	-	-	-
Payable against expenses	43.01	-	-	-

Note: 1.15 Statement of Accounting Ratios

Amount in Rs. Lakhs

Particulars	NOTES	As at 31.03.2026	As at 31.03.2025
Current Assets	[A]	5,260.09	4,743.92
Current Liabilities	[B]	733.09	1,028.25
Current Ratio	**[A / B]**	**7.18**	**4.61**
Debt	[A]	733.09	1,295.83
Equity	[B]	6,778.73	5,758.97
Debt - Equity Ratio	**[A / B]**	**0.11**	**0.23**
Earnings available for debt service	[A]	1,517.76	1,537.63
Debt Service	[B]	217.83	264.05
Debt - Service Coverage Ratio	**[A / B]**	**6.97**	**5.82**
Net Profit after Tax	[A]	1,019.75	797.53
Shareholder’s Equity	[B]	6,778.73	5,758.97
Return on Equity Ratio (%)	**[A / B]**	**15.04%**	**13.85%**
Cost of Goods Sold	[A]	5,778.64	5,167.11
Inventory	[B]	2,409.39	2,389.59
Inventory Turnover Ratio	**[A / B]**	**2.40**	**2.16**
Net Sales	[A]	7,107.84	6,515.93
Trade Receivables	[B]	2,508.71	1,979.37
Trade Receivables Turnover Ratio	**[A / B]**	**2.83**	**3.29**
Net Purchase	[A]	5,445.49	4,715.03
Trade Payables	[B]	225.17	290.73
Trade Payables Turnover Ratio	**[A / B]**	**24.18**	**16.22**
Net Sales	[A]	7,107.84	6,515.93
Current Assets		5,260.09	4,743.92
Current Liabilities		733.09	1,028.25
Working Capital	[B]	4,527.00	3,715.67
Working Capital Turnover Ratio	**[A / B]**	**1.57**	**1.75**
Net Profit	[A]	877.05	797.53
Net Sales	[B]	7,107.84	6,515.93
Net Profit Ratio (%)	**[A / B]**	**12.34%**	**12.24%**

Amount in Rs. Lakhs

Particulars	NOTES	As at 31.03.2026	As at 31.03.2025
Earning before interest and taxes	[A]	1,517.76	1,537.63
Capital Employed	[B]	6,778.73	6026.55
Capital Employed = Total Equity + Long term Debt			
Return on Capital Employed (%)	**[A / B]**	**22.39%**	**25.51%**
Market Value at the Closing of the year		50.07	80.93
Market Value at the Beginning of the year	[B]	80.00	73.00
Market Value at End of the year- Market Value at the Beginning of the year	[A]	-29.93	7.93
Return on Investment	**[A / B]**	**-37.41%**	**10.86%**

Notes:

1. Current ratio increased by 55.52% in F.Y. 2025-26 as compared to F.Y. 2024-25 due to both increase in current assets and decrease in current liability for the year ended 31.03.2026
2. Debt Equity ratio decreased by 51.94% in F.Y. 2025-26 as compared to F.Y. 2024-25 due to both decrease in Debt and Increase in Share Holders Wealth for the year ended 31.03.2026
3. Trade Payable turnover ratio increased by 49.12% in F.Y. 2025-26 as compared to F.Y. 2024-25 due to decrease in Trade Payable during the year ended 31.03.2026.
4. Return on Investment decreased by 444.40% in F.Y. 2025-26 as compared to F.Y. 2024-25 due to decrease in Market Value during the F.Y. 2025-26.

NOTE 1.16

No transactions to report against the following disclosure requirements as notified by MCA pursuant to amended Schedule III:

a) Crypto Currency or Virtual Currency

b) Benami Property held under Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder

c) Registration of charges or satisfaction with Registrar of Companies

d) Relating to borrowed funds

   i) Wilful defaulter

   ii) Utilisation of borrowed funds & share premium

   iii) Borrowings obtained on the basis of security of current assets

   iv) Discrepancy in utilisation of borrowings

   v) Current maturity of long term borrowings

NOTE 1.17: Disclosure of transactions with struck off companies

The Company did not have any material transactions with companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956 during the financial year.

Note 1.18: Corporate Social Responsibility:

Amount (Rs. in Lakhs, Unless otherwise stated)

Particulars	For the year ended 31.03.2026	For the year ended 31.03.2025
(a) Total amount required to be spent during the year	17.52	10.82
(b) Total amount of expenditure incurred during the year	17.55	10.82
(c) Shortfall/ (excess) at the end of the year	(0.03)	-
(d) Total amount of previous years shortfall/ (excess)	-	-
(e) Reason for shortfall		
(f) Nature of CSR activities (Refer Note 1)		
(g) Details of related party transactions		
(h) Where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately		
Total shortfall/ (excess)	**-**	**-**

Notes :

1. The Company undertakes the following activities in the nature of Corporate social responsibility (CSR) :
   a. Education to children and essential vocational skill training that enhance employment or special education among women, elderly and the differently-abled persons.
   b. Promotion of animal welfare and ensure ethical treatment and protection of animals in society.
   c. Eradicating poverty, hunger and malnutrition, promoting health care which includes sanitation and preventinve health care.

Note 2: Share Capital

Particulars	As at 31st March 2026	As at 31st March 2025
Authorised Shares		
2,40,00,000 Equity Shares of ` 10/- each	2,400.00	2,400.00
Issued, Subscribed & Fully paid-up shares		
2,09,75,000 Equity Shares of 10/- each	2,097.50	2,097.50
	2,097.50	**2,097.50**

	As at 31st March 2026		As at 31st March 2025	
	No. of Shares	Amount in lakhs	No. of Shares	Amount in lakhs
Shares outstanding at the beginning of the year	20,975,000	2,097.50	20,975,000	2,097.50
Additional shares after splitting during the year	-	-	-	-
Bonus Shares Issued	-	-	-	-
Shares Issued during the year - Fresh Issue	-	-	-	-
Shares outstanding at the end of the year	**20,975,000**	**2,097.50**	**20,975,000**	**2,097.50**

Notes:

Terms / Rights attached to Equity Shares

The Company has only one class of Equity Shares having a par value of Rs. 10/- per shares. Each holder of equity shares is entitled to one vote per share. Any shareholder whose name is entered in the Registar of Members of the Company shall enjoy the same rights and be subject to the same liabilities as all other shareholders of the same class.

In the event of Winding up of the Company, Equity Shareholders will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. For the said purpose, the liquidator may set such value as he deems fair upon any property to be divided and may determine how such division shall be carried out between the members.

Shares held by promoters at the end of the year:

Name of the Promoter	As at 31st March 2026		As at 31st March 2025	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Karan Atul Bora	13,709,025	65.36%	13,613,775	64.90%
Gaurang Natwarbhai Patel	500	0.00%	500	0.00%
Kamlesh Mahashukhbhai Gandhi	500	0.00%	500	0.00%
Kunal Atul Bora	35	0.00%	35	0.00%
Kavita	500	0.00%	500	0.00%
Manoj Karwasara	500	0.00%	500	0.00%
Ajit Bansidhar Trimbakkar	337,000	1.61%	337,000	1.61%

Percentage change

Name of the Promoter	As at 31st March 2026
	% Change
Karan Atul Bora	0.45%
Gaurang Natwarbhai Patel	0.00%
Kamlesh Mahashukhbhai Gandhi	0.00%
Kunal Atul Bora	0.00%
Kavita	0.00%
Manoj Karwasara	0.00%
Ajit Bansidhar Trimbakkar	0.00%

Details of Shareholders holding more than 5 % (percent) shares in the Company :

Particulars	As at 31st March 2026		As at 31st March 2025	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Mr. Karan Atul Bora	13,709,025	65.36%	13,613,775	64.90%

As per records of the Company, including its registers of Shareholders / Members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

Note 3: Reserves & Surplus

Amount in Rs. Lakhs

Particulars	As at 31st March 2026	As at 31st March 2025
Securities Premium Account		
Balance as per last financial statements	1,752.55	1,752.55
Add : Premium on fresh issue of Equity Shares	-	-
Add : Premium on fresh issue on IPO	-	-
Less: Bonus issue	-	-
Less: Issue Expenses	-	-
	1,752.55	**1,752.55**
Surplus / (Deficit) in the Statement of Profit and Loss		
Balance as per last financial statements	1,908.92	1,111.39
Add : Net Profit / (Net Loss) for the year	1,019.75	797.53
Net Surplus /(Deficit) in the Statement of Profit and Loss	2,928.68	1,908.92
Grand Total	**4,681.23**	**3,661.47**

Note 4: Long Term Borrowings

Amount in Rs. Lakhs

Particulars	As at 31st March 2026	As at 31st March 2025
Term Loans		
Secured Loans:		
(a) From banks:		
Bank of Maharashtra - Term Loan (refer note 4.1)	-	319.67
Bank of Maharashtra - Car Loan (refer note 4.2)	-	5.27
Bank of Maharashtra - GECL Loan (refer note 4.3)	-	140.42
Unsecured Loans:		
(b) From Other than Bank:		
Loan from Directors	-	-
TOTAL	**-**	**465.36**
Less: Current Maturities of Long Term Debts	-	197.78
	-	267.58

Note 4.1

Loan of Rs. 691 lakhs availed for Purchase of Plant & Machinery and turnkey contract of factory premises secured by hypothecation of all plant & machinery and equitable mortgage on property situated at plot no. G-58, Manraj Avenue, Jolva, Dahej. Repayable in 84 months (including moratorium of 12 months) starting from September, 2021, Ending on - June, 2027, ROI 10.40% p.a.

Note 4.2

Loan of Rs. 8.99 lakhs availed for Purchase of motor car secured by hypothecation of car. Repayable in 84 months at an EMI of Rs. 14,050,/- starting from September, 2021, ROI 8.05% p.a.

Note 4.3

Loan of Rs. 207 lakhs availed for generating additional liquidity in business secured by 100% guarantee of NCGTC. Repayable in 60 months (including moratorium of 24 months) starting from March, 2024, ROI 7.50% p.a.

Note 5: Deferred Tax Liabilities (Net)

Amount in Rs. Lakhs

Particulars	As at 31st March 2026	As at 31st March 2025
On timing difference between Depreciation as per Income tax Act and Depreciation charged as per Companies Act	(99.99)	(60.47)
	(99.99)	**(60.47)**

Note 6: Short Term Borrowings

Amount in Rs. Lakhs

Particulars	As at 31st March 2026	As at 31st March 2025
Secured Loans:		
(a) Current maturities of Long term Loans		
From banks:		
Bank of Maharashtra - Term Loan	-	196.43
Bank of Maharashtra - Car Loan	-	1.34
Unsecured Loans:		
(b) Loans repayable on demand from Other than Bank:		
Loan from Directors	143.80	
	143.80	**197.78**

Note 6.1

Cash credit and Overdraft accounts are Secured against Hypothecation of Inventory and Receivables and charge on commercial and personal properties of the Directors and further guaranteed by all the directors. The loan carries interest @ RLLR plus 1.50% P.a. plus 0.50% p.a.

Note 7: Trade Payables

Amount in Rs. Lakhs

Particulars	As at 31st March 2026	As at 31st March 2025
Dues of Micro Enterprises & Small Enterprises	56.95	28.96
Dues of creditors other than Micro & Small Enterprises	168.22	261.77
	225.17	**290.73**

Notes: Balances of Trade payables are subjected to balance confirmations

Particulars	Ageing Schedule of Trade Payable	Ageing Schedule of Trade Payable
	As at 31-03-2026	As at 31-03-2025
(i) Micro & Small Enterprises		
Less than 1 year	56.95	28.96
(ii) Others than Micro & Small Enterprises		
Less than 1 year	15.39	259.83
1-2 years	152.83	1.94
2-3 years	-	-
More Than 3 years	-	-
(iii) Disputed dues – Micro & Small Enterprises	-	-
(iii) Disputed dues – Others	-	-
Total	**225.17**	**290.73**

Note 8: Other Current Liabilities

Amount in Rs. Lakhs

Particulars	As at 31st March 2026	As at 31st March 2025
Statutory Dues	1.15	201.09
Salary Payable	2.94	2.29
Liability for expenses	3.48	3.38
Advance From Debtors	15.79	12.67
	23.36	**219.43**

Note 9: Short Term Provisions

Amount in Rs. Lakhs

Particulars	As at 31st March 2026	As at 31st March 2025
Provision For Income Tax	340.76	320.31
	340.76	**320.31**

Note 10: Property, Plant & Equipment & Intangible Assets

Amount in Rs. Lakhs

As on 31.03.2026										
Particulars	**GROSS BLOCK**				**DEPRECIATION**				**NET BLOCK**	
	As at 01.04.2025	**Additions**	**Disposal**	**As at 31.03.2026**	**As at 01.04.2025**	**For the Year**	**Adjustment**	**As at 31.03.2026**	**As at 31.03.2026**	**As at 31.03.2025**
Tangible Assets										
Plant & Machinery	1,965.85	34.90	-	2,000.76	1,154.62	255.59	-	1,410.21	590.55	811.23
Office Equipment	11.46	0.46	-	11.92	7.48	2.21	-	9.69	2.23	3.97
Furniture & Fixture	17.83	-	-	17.83	7.54	2.66	-	10.21	7.63	10.29
Vehicles	12.70	-	-	12.70	9.90	0.85	-	10.75	1.95	2.80
Building	245.41	-	-	245.41	32.69	20.21	-	52.90	192.52	212.73
Land	660.16	-	-	660.16	-	-	-	-	660.16	660.16
Total	**2,913.42**	**35.37**	**-**	**2,948.78**	**1,212.23**	**281.52**	**-**	**1,493.75**	**1,455.03**	**1,701.18**
Intangible Assets										
Patent	0.04	-	-	0.04	0.02	0.00	-	0.03	0.01	0.02
Total	**0.04**	**-**	**-**	**0.04**	**0.02**	**0.00**	**-**	**0.03**	**0.01**	**0.02**
Total	**2,913.46**	**35.37**	**-**	**2,948.82**	**1,212.26**	**281.52**	**-**	**1,493.78**	**1,455.04**	**1,701.20**
Capital Work-in Progress	-	-	-	-	-	-	-	-	-	-

Note 11: Investment in Equity Instruments of Subsidiaries, Associates, or Others

Amount in Rs. Lakhs

Particulars	As at 31st March 2026	As at 31st March 2025
a. Investment in Equity Instruments of Associate Concerns	374.94	-
(34,995 unquoted shares of Harekrishna Rubber Industries Private Limited of Face Value Rs. 10/- each acquired on 10th September, 2025 at a premium of Rs. 1,061.42 aggregating to Rs. 3,74,94,342.90)		
Add: Share of profit	142.70	
	517.64	**-**

Note 12: Long Term Loans & Advances

Amount in Rs. Lakhs

Particulars	As at 31st March 2026	As at 31st March 2025
Advance for Investment in Shares	112.96	433.89
Other Advances	34.43	79.43
	147.39	**513.32**

Note 13: Other Non Current Assets

Amount in Rs. Lakhs

Particulars	As at 31st March 2026	As at 31st March 2025
Deposits	31.66	35.90
	31.66	**35.90**

Note 14: Inventories

Amount in Rs. Lakhs

Particulars	As at 31st March 2026	As at 31st March 2025
(As Valued & certified by the management)		
Raw Material	292.64	767.04
Work-in-Progress	6.51	6.59
Finished Goods	2,110.25	1,615.96
	2,409.39	**2,389.59**

Note 15: Trade Receivables

Amount in Rs. Lakhs

Particulars	As at 31st March 2026	As at 31st March 2025
Undisputed Trade Receivable - considered good	2,508.71	1,979.37
	2,508.71	**1,979.37**

Notes: Balances of Trade receivables are subjected to balance confirmations

Particulars		Ageing Schedule of Trade Receivable As on 31-03-2026	Ageing Schedule of Trade Receivable As on 31-03-2025
(i)	**Undisputed Trade Receivable - considered doubtful**		-
(ii)	**Undisputed Trade Receivable - considered good**		
	Less than 6 Months	2,354.73	1,969.59
	6 Months -1 year	127.97	0.91
	1-2 years	17.15	8.86
	2-3 years	8.86	-
	More Than 3 years	-	-
(iii)	**Disputed Trade Receivables - considered good**	-	-
(iv)	**Disputed Trade Receivables - considered doubtful**	-	-
Total		**2,508.71**	**1,979.37**

Note 16: Cash And Bank Balances

Amount in Rs. Lakhs

Particulars	As at 31st March 2026	As at 31st March 2025
Cash and Cash Equivalents		
Balances with Banks	211.38	175.11
Cash in Hand (as certified by the management)	3.05	0.21
Other Bank Balances	**214.43**	**175.32**
Fixed Deposits	4.96	4.63
	219.39	**179.94**

Note 17: Short Term Loans & Advances

Amount in Rs. Lakhs

Particulars	As at 31st March 2026	As at 31st March 2025
Advance to Suppliers	45.93	120.54
Other Advances	20.72	21.92
	66.65	**142.47**

Note 18: Other Current Assets

Amount in Rs. Lakhs

Particulars	As at 31st March 2026	As at 31st March 2025
Deferred revenue expenditure	31.89	49.30
GST receivable	16.76	-
TDS receivable/ Advance Tax Paid (Net of provisions)	7.30	3.25
	55.96	**52.55**

Note 19: Revenue From Operations

Amount in Rs. Lakhs

Particulars	As at 31st March 2026	As at 31st March 2025
Domestic Sales:		
(A) Sales of products		
1) Finished Goods		
(i) Carbon Bituminous Mixture	111.70	86.00
(ii) Pyrolysis Oil	2,961.19	3,957.63
(iii) Steel	153.23	110.85
(ii) Wire Scrap	-	5.45
Total A	**3,226.12**	**4,159.93**
(B) Sale of services		
EPR Charges for MLP	-	39.80
EPR Charges for MTP	197.45	78.18
Total B	**197.45**	**117.99**
(C) Sale of Processed Items		
Base Oil	-	110.98
Mixed Hydrocarbon Oil	-	71.92
Process Oil	-	41.88
Plastic Scrap	2,618.28	1,905.04
Tyre Scrap	1,065.98	108.19
Total C	**3,684.26**	**2,238.01**
Net Revenue from operations (A+B+C)	**7,107.84**	**6,515.93**

Note 20: Other Income

Amount in Rs. Lakhs

Particulars	As at 31st March 2026	As at 31st March 2025
Non-recurring and Not related to Business:		
Incentive under PSI Scheme	0.40	-
Other Income	163.75	0.14
	164.15	**0.14**

Note 21: Cost Of Material Consumed

Amount in Rs. Lakhs

Particulars	As at 31st March 2026	As at 31st March 2025
Opening Stock of Raw Materials	767.04	2,072.07
Add: Purchases	5,445.49	4,715.03
Add: Direct Expense	71.43	26.00
Less: Closing Stock of Raw Materials	292.64	767.04
	5,991.32	**6,046.07**

Note 22: Changes in Inventories of FG, WIP, Stock-in-Trade

Amount in Rs. Lakhs

Particulars	As at 31st March 2026	As at 31st March 2025
Opening Stock		
Finished goods	1,615.96	377.31
Work-in-progress	6.59	8.77
	1,622.54	**386.08**
Closing Stock		
Finished goods	2,110.25	1,615.96
Work-in-progress	6.51	6.59
	2,116.75	**1,622.54**
Change	**(494.21)**	**(1,236.47)**

Note 23: Employee Benefits Expense

Amount in Rs. Lakhs

Particulars	As at 31st March 2026	As at 31st March 2025
Office Staff Salaries, Bonus & Other Allowances	96.86	54.33
Staff Welfare Expenses	2.38	-
	99.23	**54.33**

Note 24: Finance Cost

Amount in Rs. Lakhs

Particulars	As at 31st March 2026	As at 31st March 2025
Bank Charges	0.09	17.55
Interest on Car Loan	0.20	0.61
Interest on CC	-	0.01
Interest on Term Loan	19.76	48.45
	20.05	**66.62**

Note 25: Depreciation And Amortization Expenses

Amount in Rs. Lakhs

Particulars	As at 31st March 2026	As at 31st March 2025
Depreciation on Property, Plant & Equipments and Intangible Assets	281.52	357.51
	281.52	**357.51**

Note 26: Other Expenses

Amount in Rs. Lakhs

Particulars	As at 31st March 2026	As at 31st March 2025
Audit Fees	2.25	2.25
Advertisement Expenses	0.11	0.13
Business Promotion	0.55	10.49
Car Repair & Maintenance	0.35	0.25
Conveyance	2.25	0.93
Web Hosting Charges	0.28	0.07
Electricity Expenses	1.39	1.19
Filing Fees	0.10	0.88
Interest and Late filing fees on statutory dues	34.72	6.27
Internet expenses	0.65	0.65
Insurance	1.65	1.01
Miscellaneous Expenses	-	1.37
Pollution Control Certification Charges	0.33	0.92
Amortisation of Design expenses	17.42	17.42
Printing & Stationery	1.27	0.76
Legal,Professional & Technical Fees	36.26	28.19
Professional Tax-Company	0.06	-
Rent	13.17	15.38
Rates & taxes	7.43	6.69
Repairs to buildings & Others	4.33	3.30
Repairs to machinery	4.36	3.75
Sundry Expenses	0.03	0.07
Transport Charges	10.74	11.29
Fine & penalty Charges	-	0.65
Tally Cloud Maintenance Charges	0.62	0.61
CSR Expenses	17.55	
	157.87	**114.52**

(a) Details of Payments to Auditor

Amount in Rs. Lakhs

Particulars	As at 31st March 2026	As at 31st March 2025
Statutory Audit	2.25	2.25
	2.25	**2.25**
EARNINGS PER SHARE (EPS)		
Net Profit After Taxation (in lakhs)	**1019.75**	**797.53**
Weighted average number of Equity Shares	**20,975,000**	**20,975,000**
Nominal Value of Shares (in Rs.)	**10**	**10**
Basic Earnings Per Share (in Rs.)	**4.86**	**3.80**
Diluted Earnings Per Share (in Rs.)	**4.86**	**3.80**

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